



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: May 27th 2022 (Week 21 Report No: 21.22)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL Units	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	19	355,300,000	2	45,806	21	58%	100%
Tankers	17	332,350,000	4	514,773	21	-29%	300%
Gas Tankers	6	96,700,000	0	0	6	-25%	
General Cargo	0	0	0	0	0		
Containers	4	180,000,000	0	0	4	-43%	
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLs/Demo	46	964,350,000	6	560,579	52	-10%	200%

3 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	6	239,400	0	6	-14%
Tankers	0	0	0	0	
Gas Tankers	6	576,000	461,400,000	4	-54%
General Cargo	0	0	0	0	
Containers	14	655,000	885,200,000	2	250%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	26	1,470,400	1,346,600,000	12	8%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.



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SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P
BULK CARRIERS		US\$/Dwt
AQUADIVA	182,060 DWT BLT 10 DEN 9 HO HA MAN-B&W 25,370 BHP SOLD FOR ABT US \$32.5 MIL TO UNDISCLOSED BYRS	178.51
MOUNT NEVIS	177,005 DWT BLT 05 JPN 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$20.5 MIL TO GREEK BYRS.	115.82
COVENTRY	82,464 DWT BLT 11 JPN 7 HO HA MAN-B&W 13,800 BHP SOLD FOR ABT US \$26 MIL TO UNDISCLOSED BYRS	315.29
MAJULAH HARBOURFRON	81,922 DWT BLT 14 CHR 7 HO HA MAN-B&W 13,134 BHP SOLD FOR ABT US \$31.65 MIL TO GREEK BYRS.COMMITTED	386.34
CAPRICORN MOON	81,828 DWT BLT 15 PHI 7 HO HA MAN-B&W 13,134 BHP SOLD FOR ABT US \$33 MIL TO UNDISCLOSED BYRS	403.28
SITC HENGSHAN	76,202 DWT BLT 13 CHR 7 HO HA MAN-B&W 11,901 BHP SOLD FOR AN UNDISCLOSED PRICE TO CHINESE BYRS OLD SALE	N/A
RIO TAMARA	75,610 DWT BLT 14 CHR 7 HO HA MAN-B&W 13,134 BHP SOLD FOR ABT US \$24.5 MIL TO GERMAN BYRS	324.03
ATLANTIC MANZANILLO	63,590 DWT BLT 16 JPN 5 HO HA CR 4 x 30 T MAN-B&W 10,279 BHP SOLD FOR ABT US \$33 MIL TO UNDISCLOSED BYRS	518.95
YANGZHOU CONFIDENCE	63,165 DWT BLT 17 CHR 5 HO HA CR 4 x 36 T MAN-B&W 11,285 BHP SOLD FOR ABT US \$31 MIL TO UNDISCLOSED BYRS	
RU CHENG SHAN	56,439 DWT BLT 13 CHR 5 HO HA CR 4 x 30 T MAN-B&W 11,557 BHP SOLD FOR ABT US \$17.5 MIL TO UNDISCLOSED BYRS. AUCTION SALE.	310.07
NICOLAOS A.	53,806 DWT BLT 03 CHR 5 HO HA CR 4 x 30 T B&W 12,780 BHP SOLD FOR ABT US \$14 MIL TO UNDISCLOSED BYRS	260.19
EVANS	53,507 DWT BLT 09 CHR 5 HO HA CR 4 x 35 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$16.2 MIL TO UNDISCLOSED BYRS.	302.76
CRESTONE	53,406 DWT BLT 09 CHR 5 HO HA CR 4 x 35 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$16.2 MIL TO UNDISCLOSED BYRS.	303.34
FORTUNE LORD	45,600 DWT BLT 97 JPN 5 HO HA CR 4 x 30 T B&W 11,301 BHP SOLD FOR ABT US \$7 MIL TO UNDISCLOSED BYRS.	153.51
CAPE MORETON	32,959 DWT BLT 10 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,810 BHP SOLD FOR ABT US \$15 MIL TO CHINESE BYRS	455.11
TAN BINH 239	32,912 DWT BLT 10 CHR 5 HO HA CR 4 x 30 T MAN-B&W 7,926 BHP SOLD FOR ABT US \$13.25 MIL TO UNDISCLOSED BYRS.	402.59
TEAM CHALLENGE	28,710 DWT BLT 04 JPN 5 HO HA CR 4 x 31 T MITSUBISHI 8,022 BHP SOLD FOR ABT US \$10 MIL TO UNDISCLOSED BYRS	348.31
LION	27,917 DWT BLT 96 JPN 5 HO HA CR 4 x 30 T B&W 8,900 BHP SOLD FOR ABT US \$8 MIL TO UNDISCLOSED BYRS.	286.56

SENSEI	21,955 DWT BLT 94 JPN 4 HO HA CR 4 x 30 T MITSUBISHI 7,199 BHP SOLD FOR ABT US \$6 MIL TO UNDISCLOSED BYRS	273.29
TANKERS		US\$/Dwt
NUCLEUS	307,284 DWT BLT 07 CHR DH 15 TNKS OIL CAP. 334,616 CBM WARTSILA 39,972 BHP	
NEPTUN	307,284 DWT BLT 07 CHR DH 15 TNKS OIL CAP. 334,615 CBM WARTSILA 39,972 BHP SOLD ENBLOC FOR ABT US \$30.80 MIL EACH TO ASIAN BYRS.	100.23
LOMONOSOV PROSPECT	113,226 DWT BLT 18 KRS DH 12 TNKS OIL CAP. 123,970 CBM WARTSILA 18,733 BHP	
MENDELEEV PROSPECT	113,189 DWT BLT 18 KRS DH 12 TNKS OIL CAP. 123,976 CBM WARTSILA 18,733 BHP	
GAGARIN PROSPECT	113,170 DWT BLT 18 KRS DH 12 TNKS OIL CAP. 123,976 CBM WARTSILA 18,733 BHP	
SAMUEL PROSPECT	113,095 DWT BLT 19 KRS DH 12 TNKS OIL CAP. 123,976 CBM WARTSILA 18,733 BHP SOLD ENBLOC FOR ABT US \$40.80 MIL EACH TO GREEK BYRS.	360.76
BW ORINOCO	76,580 DWT BLT 07 CHR DH 12 TNKS COATED - CLD OIL CAP. 80,741 CBM MAN-B&W 16,680 BHP	
BW LENA	76,578 DWT BLT 07 CHR DH 12 TNKS COATED - CLD OIL CAP. 80,741 CBM MAN-B&W 16,680 BHP SOLD ENBLOC FOR ABT US \$11.80 MIL EACH TO GERMAN BYRS	154.09
JAL SASVATA	46,590 DWT BLT 09 JPN DH 12 TNKS COATED - CLD OIL CAP. 52,137 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$17 MIL TO UNDISCLOSED BYRS.	364.89
SANMAR SOPRANO	45,861 DWT BLT 02 JPN DH 16 TNKS COATED - CLD OIL CAP. 50,750 CBM MITSUBISHI 12,601 BHP SOLD FOR ABT US \$6.1 MIL TO UNDISCLOSED BYRS.SS/DD DUE	133.01
VALLE DI NAVARRA	42,721 DWT BLT 02 KRS DH 12 TNKS COATED - COILED OIL CAP. 42,561 CBM B&W 11,665 BHP SOLD FOR ABT US \$5.9 MIL TO MIDDLE EASTERN BYRS.HIGH COMMISSIONS SS/DD DUE 07/2022	138.11
BALTIC COMMANDER	37,418 DWT BLT 00 KRS DH 12 TNKS COATED - COILED OIL CAP. 41,392 CBM B&W 12,916 BHP SOLD FOR ABT US \$5.8 MIL TO TURKISH BYRS. HIGH COMMISSION	155.01
GOLD OCEAN	37,320 DWT BLT 07 KRS DH 12 TNKS COATED - CLD OIL CAP. 43,427 CBM MAN-B&W 12,900 BHP SOLD FOR ABT US \$10 MIL TO EUROPEAN BYRS	267.95
CLAXTON BAY	36,686 DWT BLT 10 KRS DH 16 TNKS COATED OIL CAP. 40,443 CBM MAN-B&W 10,686 BHP SOLD FOR ABT US \$15.5 MIL TO UNDISCLOSED BYRS	422.50
MEHMET A	20,528 DWT BLT 11 TRK DH 14 TNKS COATED - COILED OIL CAP. 23,215 CBM MAK 8,158 BHP SOLD FOR ABT US \$10 MIL TO UNDISCLOSED BYRS	487.14
ORIENTAL ROSE	14,351 DWT BLT 06 JPN DH 18 TNKS COATED - CLD OIL CAP. 16,234 CBM MAN-B&W 6,037 BHP SOLD FOR ABT US \$10.8 MIL TO SKOREAN BYRS.STST	752.56
LS EVA	4,726 DWT BLT 07 TRK DH 12 TNKS COILED OIL CAP. 5,067 CBM MAK 3,589 BHP SOLD FOR ABT US \$2.85 MIL TO TURKISH BYRS.SS/DD DUE. MARINE LINE COATING	603.05

CONTAINERS		US\$/Teu
MAERSK NIJMEGEN	33,450 DWT BLT 09 KRS 2,556 TEU WARTSILA 29,313 BHP	
MAERSK NIAGARA	33,434 DWT BLT 08 KRS 5 HO HA 2,556 TEU WARTSILA 29,313 BHP	
MAERSK NIAMEY	33,413 DWT BLT 09 KRS 2,556 TEU WARTSILA 29,313 BHP	
	SOLD ENBLOC FOR ABT US \$150 MIL TO EUROPEAN BYRS. ICE CLASS 1A	19,562
HANSA COBURG	23,451 DWT BLT 07 CHR 1,740 TEU MAN-B&W 22,656 BHP	
	SOLD FOR ABT US \$30 MIL TO FRENCH BYRS	17,241

GAS TANKERS		US\$/Cbm
COUGAR	54,450 DWT BLT 15 KRS DB GAS CAP. 82,320 CBM MAN-B&W 16,859 BHP SOLD FOR ABT US \$70 MIL TO JAPANESE BYRS. AGAINST 10 YRS T/C.	850.34
JAG VIJAYA	26,897 DWT BLT 97 JPN DB 3 TNKS GAS CAP. 34,712 CBM MITSUBISHI 13,090 BHP SOLD FOR ABT US \$9.5 MIL. TO UNDISCLOSED BYRS. SS/DD DUE 07/2022	273.68
MARIGOLA	17,779 DWT BLT 99 ITL DH GAS CAP. 17,559 CBM SULZER 10,601 BHP SOLD FOR ABT US \$8.2 MIL. TO UNDISCLOSED BYRS	467.00
SIBUR VORONEZH	22,780 DWT BLT 13 KRS DB GAS CAP. 20,311 CBM MAN-B&W 10,578 BHP	
SIBUR TOBOL	22,765 DWT BLT 13 KRS DB GAS CAP. 20,311 CBM MAN-B&W 10,578 BHP	
	SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO UAE BYRS. OLD DEAL	N/A
CLIPPER HARALD	13,712 DWT BLT 99 GEU DB GAS CAP. 12,423 CBM B&W 10,850 BHP SOLD FOR ABT US \$9 MIL TO INDIAN BYRS.	724.46

NEWBUILDING MARKET ORDERS

BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
6	39,900	Nisshin Kaiun KK	JPN	Jiangmen Nanyang	PRC	2024	-

GAS TANKERS-LNG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4 175,000 cbm	96,000	Adnoc	UAE	Jiangnan	PRC	2026	-
2 175,000 cbm	96,000	TMS Cardiff Gas	GR	Samsung	SKR	2026	\$230.7 mil

CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2 3,000 TEU	40,000	Interasia Lines Taiwan Ltd	TWN	Nihon	JPN	2024	-
6 8,000 TEU. LOI stage	80,000	CMA CGM	FR	Hyundai	SKR	2026	\$120 mil
2 1,800 TEU	21,500	PanOcean	SKR	Hyundai Mipo	SKR	2025	\$34.6 mil
4 1,000 TEU	13,000	CSSC Leasing	PRC	Wuchang SB Group	PRC	2024	\$24 mil

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 20-2022		WEEK 19-2022		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	2	45,806	1	149,350	100%
Tankers	4	514,773	1	107,261	300%
Gas Tankers	0	0	0	0	
General Cargo	0	0	0	0	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	6	560,579	2	256,611	200%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 20-2022		WEEK 19-2022		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	2	36,122	1	107,261	100%
India	2	50,065	0	0	
Pakistan	1	164,286	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	1	310,106	1	149,350	0%
TOTAL	6	560,579	2	256,611	200%

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BULK CARRIERS							
BERKAH 36	26,849	1986	JAPAN	6,558	4,236,468	646	BANGLADESH
AVIATOR	18,957	2007	JAPAN	4,681	2,518,378	538	INDIA AS IS MUNDRA
TANKERS							
NIKI	310,106	2000	KOREA, SOUTH	40,743	27,705,240	680	- AS IS MALAYSIA
ODYSSEY	164,286	2002	KOREA, SOUTH	24,901	-	-	PAKISTAN
BOURNE	31,108	1999	KOREA, SOUTH	7,916	-	-	INDIA
XIANG SHUN	9,273	1996	JAPAN	3,175	2,032,000	640	BANGLADESH

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS

	previous week	FRI 20/5/2022	MON 23/5/2022	TUES 24/5/2022	WED 25/5/2022	THUR 26/5/2022	actual change of the week	% weekly change	actual change since 4/1/2022	% change since 4/1/2022	Week 21 28/5/2021
DRY INDICES											
BDI	3,289	3,344	3,369	3,253	3,127	2,933	-356	-10.82%	648	28.36%	2,596
Handy	1,664	1,662	1,664	1,662	1,656	1,652	-12	-0.72%	245	17.41%	1,343
BHSI TC AVERAGE	29,953	29,908	29,956	29,908	29,799	29,730	-223	-0.74%	4,408	17.41%	24,170
Supramax	2,800	2,816	2,818	2,828	2,833	2,823	23	0.82%	614	27.80%	2,504
BSI 58 TC AVERAGE	30,800	30,971	31,002	31,111	31,168	31,052	252	0.82%	6,749	27.77%	27,542
Kamsarmax	3,370	3,382	3,377	3,321	3,218	3,140	-230	-6.82%	266	9.26%	2,760
BPI 82k TC AVERAGE	30,326	30,440	30,392	29,892	28,965	28,259	-2,067	-6.82%	2,394	9.26%	23,505
Capesize	4,385	4,526	4,602	4,288	3,987	3,478	-907	-20.68%	1,128	48.00%	3,089
BCI TC AVERAGE	36,368	37,538	38,169	35,564	33,069	28,840	-7,528	-20.70%	9,350	47.97%	25,614

WET INDICES

BCTI	1,469	1,465	1,492	1,491	1,487	1,472	3	0.20%	797	118.07%	509
BDTI	1,101	1,111	1,114	1,119	1,122	1,126	25	2.27%	404	55.96%	604

CURRENCY EXCHANGE

	previous week	FRI 20/5/2022	MON 23/5/2022	TUES 24/5/2022	WED 25/5/2022	THUR 26/5/2022	for the week	% change	
Y/\$	127.5984	127.8470	127.8102	126.5645	127.3288	127.2338	-0.3646	-0.29%	Japanese Yen
\$/GBP	1.2505	1.2494	1.2571	1.2539	1.2541	1.2584	0.0079	0.63%	Pound Sterling
INR/\$	77.4693	77.8099	77.5110	77.5220	77.5875	77.6769	0.2076	0.27%	Indian Rupee
\$/Euro	1.0585	1.0562	1.0671	1.0742	1.0660	1.0725	0.0140	1.32%	Euro

COMMODITIES BRENT-WTI

	previous week	FRI 20/5/2022	MON 23/5/2022	TUES 24/5/2022	WED 25/5/2022	THUR 26/5/2022	for the week	% change	
\$/ US Bbl	112.04	112.55	113.42	113.56	114.03	117.40	5.36	4.78%	BRENT
\$/ US Bbl	112.21	113.23	110.29	109.77	110.33	114.09	1.88	1.68%	WTI

BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 27/05/2022

Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)
TANKER	VLCC	5 years old	305,000	76.995	0.274
	SUEZMAX	5 years old	158,000	52.156	0.345
	AFRAMAX	5 years old	115,000	46.863	0.373
	MR PRODUCT TANKER	5 years old	51,000	33.026	0.241
DRY BULK	CAPE SIZE	5 years old	180,000	51.588	0.305
	KAMSARMAX	5 years old	82,500	36.935	0.280
	SUPRAMAX	5 years old	58,328	30.768	0.105
	HANDYSIZE	5 years old	38,200	28.898	0.056

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