



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: June 03rd 2022 (Week 22 Report No: 22.22)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL Units	%w-o-w	
	Units	(\$)	Units	in DWT		SH	DEMO
Bulkcarriers	23	474,750,000	0	0	23	21%	-100%
Tankers	9	153,250,000	7	367,335	16	-47%	75%
Gas Tankers	0	0	0	0	0	-100%	
General Cargo	0	0	0	0	0		
Containers	2	54,000,000	0	0	2	-50%	
Reefers	0	0	1	3,901	1		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLs/Demo	34	682,000,000	8	371,236	42	-26%	33%

2 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	12	656,000	534,000,000	2	100%
Tankers	0	0	0	0	
Gas Tankers	6	484,000	0	6	0%
General Cargo	0	0	0	0	
Containers	12	500,000	573,200,000	0	-14%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	30	1,640,000	1,107,200,000	8	15%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.



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SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
STELLA FLORA	176,292 DWT BLT 12 CHR 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$31.75 MIL TO GREEK BYRS.SS/DD DUE 10/2022	180.10
ES SAKURA	76,596 DWT BLT 07 JPN 7 HO HA MAN-B&W 14,031 BHP SOLD FOR ABT US \$18 MIL TO UNDISCLOSED BYRS	235.00
ZHONG LIANG HUA NAN	74,786 DWT BLT 01 CHR 7 HO HA MAN-B&W 13,901 BHP SOLD FOR ABT US \$13.25 MIL TO UNDISCLOSED BYRS.AUCTION SALE	177.17
PAVO BRIGHT	61,281 DWT BLT 17 JPN 5 HO HA CR 4 x 30.7 T MAN-B&W 10,714 BHP SOLD FOR ABT US \$33.75 MIL TO GREEK BYRS	550.74
FORTUNE BELL	61,000 DWT BLT 19 JPN 5 HO HA CR 4 x 30 T MAN-B&W 10,714 BHP SOLD FOR ABT US \$39 MIL TO UNDISCLOSED BYRS	639.34
XIN XIANG HAI	56,111 DWT BLT 12 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,332 BHP SOLD FOR ABT US \$23.5 MIL TO GREEK BYRS	418.81
BAO CHUAN	56,039 DWT BLT 07 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$17.8 MIL TO CHINESE BYRS	317.64
OSIOS DAVID	55,831 DWT BLT 12 JPN 5 HO HA CR 4 x 30 T WARTSILA 12,087 BHP SOLD FOR ABT US \$23.1 MIL TO UNDISCLOSED BYRS.ON SUBS	413.75
STILIANOS K	55,625 DWT BLT 10 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$21.5 MIL TO UNDISCLOSED BYRS.OLD SALE	386.52
EVNIA	53,806 DWT BLT 03 CHR 5 HO HA CR 4 x 30 T B&W 12,889 BHP SOLD FOR ABT US \$14 MIL TO UNDISCLOSED BYRS	260.19
PRABHU LAL	52,491 DWT BLT 04 JPN 5 HO HA CR 4 x 30 T B&W 10,605 BHP SOLD FOR ABT US \$16 MIL TO UNDISCLOSED BYRS	304.81
ZHONG LIANG HUA DONG	46,513 DWT BLT 01 JPN 5 HO HA CR 4 x 30 T SULZER 10,181 BHP SOLD FOR ABT US \$11.9 MIL TO UNDISCLOSED BYRS	255.84
INTERLINK SAGACITY	38,743 DWT BLT 15 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,294 BHP	
INTERLINK ACTIVITY	38,710 DWT BLT 15 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,294 BHP SOLD ENBLOC FOR ABT US \$26.00 MIL EACH TO UNDISCLOSED BYRS	671.66
NORDIC SEOUL	35,882 DWT BLT 17 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,170 BHP	
NORDIC BUSAN	35,800 DWT BLT 18 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,170 BHP SOLD ENBLOC FOR ABT US \$25.50 MIL EACH TO THAI BYRS.	712.29
MOLESON	35,723 DWT BLT 10 KRS 5 HO HA CR 4 x 30 T MAN-B&W 11,665 BHP SOLD FOR ABT US \$17.5 MIL TO MIDDLE EASTERN BYRS	489.88
CETUS STAR	33,773 DWT BLT 04 JPN 5 HO HA CR 4 x 30 T B&W 8,470 BHP SOLD FOR ABT US \$12.75 MIL TO CHINESE BYRS	377.52
GOLDEN MAPLE	32,527 DWT BLT 09 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,810 BHP SOLD FOR ABT US \$14 MIL TO UNDISCLOSED BYRS	430.41

CASSIOPEIA STAR	32,328 DWT BLT 05 JPN 5 HO HA CR 4 x 30 T B&W 8,701 BHP SOLD FOR ABT US \$13.8 MIL TO TURKISH BYRS. OPEN HATCH	426.87
CONCEPTION LIGHT	32,256 DWT BLT 07 JPN 5 HO HA CR 4 x 30.5 T MITSUBISHI 7,650 BHP SOLD FOR ABT US \$15.7 MIL TO UNDISCLOSED BYRS.OPEN HATCH	486.73
SUPER KATE	32,162 DWT BLT 08 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 9,300 BHP SOLD FOR ABT US \$16.65 MIL TO UNDISCLOSED BYRS	517.69
AMIRA SOPHIE	28,202 DWT BLT 11 JPN 5 HO HA CR 4 x 30.5 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$17.8 MIL TO UNDISCLOSED BYRS	631.16
TANKERS		US\$/Dwt
ELANDRA BAY	115,674 DWT BLT 18 KRS DH 12 TNKS COATED OIL CAP. 124,511 CBM MAN-B&W 18,287 BHP SOLD FOR AN UNDISCLOSED PRICE TO ITALIAN BYRS.AGAINST 5 YEARS T/C WITH OPTIONS.	N/A
ELANDRA SOUND	115,666 DWT BLT 18 KRS DH 12 TNKS COATED OIL CAP. 124,511 CBM MAN-B&W 18,287 BHP SOLD FOR AN UNDISCLOSED PRICE TO ITALIAN BYRS.AGAINST 5 YEARS T/C WITH OPTIONS.	N/A
SILVER	107,507 DWT BLT 10 JPN DH 12 TNKS COILED OIL CAP. 121,066 CBM MAN-B&W 18,436 BHP SOLD FOR ABT US \$27.5 MIL TO UNDISCLOSED BYRS	255.8
RUMFORD	107,505 DWT BLT 12 JPN DH 12 TNKS CTD - CLD OIL CAP. 117,160 CBM MAN-B&W 18,436 BHP SOLD FOR ABT US \$32.7 MIL TO UNDISCLOSED BYRS	304.17
MITERA MARIGO	105,495 DWT BLT 07 JPN DH 12 TNKS CLD OIL CAP. 115,572 CBM SULZER 16,315 BHP SOLD FOR ABT US \$24.95 MIL TO SPOREAN BYRS	236.5
ELEKTRA	52,422 DWT BLT 12 CHR DH 12 TNKS COATED - CLD OIL CAP. 51,187 CBM MAN-B&W 13,542 BHP SOLD FOR ABT US \$18 MIL TO MIDDLE EASTERN BYRS	343.37
PACIFIC DIAMOND	47,917 DWT BLT 10 JPN DH 16 TNKS OIL CAP. 52,698 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$18 MIL TO UNDISCLOSED BYRS	375.65
MISS CLAUDIA	40,158 DWT BLT 06 KRS DH 12 TNKS COATED - CLD OIL CAP. 43,014 CBM MAN-B&W 15,049 BHP SOLD FOR ABT US \$11.5 MIL TO UNDISCLOSED BYRS	286.37
PANGNIU	24,202 DWT BLT 17 CHR DH COATED - CLD OIL CAP. 29,785 CBM MAN 8,566 BHP SOLD FOR ABT US \$20.6 MIL TO GREEK BYRS	851.17
CONTAINERS		US\$/Teu
H MERCURY	22,000 DWT BLT 22 CHR 1,800 TEU MAN-B&W 16,043 BHP SOLD FOR ABT US \$32 MIL TO GREEK BYRS	17,778
SUDEROOG	16,939 DWT BLT 05 CHR 4 HO 8 HA CR 2 x 45 T 1,402 TEU MAN-B&W 18,436 BHP SOLD FOR ABT US \$22 MIL TO SWISS BYRS	15,692

NEWBUILDING MARKET ORDERS

BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	64,000	Chellaram Shipping	HK	Yangzi Mitsui	PRC	2024	\$35 mil
2	64,000	Goldenport Shipmgt	GR	Nantong Xaingyu	PRC	2024	-
8	50,000	EuroGreen	NOR	New Times	PRC	2025	\$58 mil

Methanol fuelled, battery powered. Against 7 years T/C at \$17,000 per day

GAS TANKERS-LPG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	54,000	Kumiai Navigation	JPN	Kawasaki	JPN	2025	-

86,700 cbm

GAS TANKERS-LNG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	94,000	Kawasaki Kisen	JPN	Hudong Zhonghua	PRC	2026	-

174,000 cbm capacity. Long term charter to Petronas, Malaysia

CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	80,000	RCL	THAI	SWS	PRC	2024	\$85 mil
<i>7,000 TEU. Tier III, EEDI 3. Options declared</i>							
2	70,000	Navios	GR	NACKS	PRC	2024	\$61.6 mil
<i>5,300 TEU</i>							
4	37,000	TCM	GR	HHI	SKR	2024	\$47 mil
<i>2,800 TEU</i>							
4	13,000	CA Shipping	PRC	CSSC Wuchang SB	PRC	2024	\$23 mil
<i>1,100 TEU</i>							

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 22-2022		WEEK 21-2022		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	0	0	2	45,806	-100%
Tankers	7	367,335	4	514,773	75%
Gas Tankers	0	0	0	0	
General Cargo	0	0	0	0	
Containers	0	0	0	0	
Reefers	1	3,901	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	8	371,236	6	560,579	33%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 22-2022		WEEK 21-2022		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	2	109,113	2	36,122	0%
India	3	248,461	2	50,065	50%
Pakistan	0	0	1	164,286	-100%
China	0	0	0	0	
Turkey	1	4,621	0	0	
Unknown	2	9,041	1	310,106	100%
TOTAL	8	371,236	6	560,579	33%

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
TANKERS							
VENTURE	155,273	2007	KOREA, SOUTH	25,324	-	-	INDIA <i>FPSO</i>
ION	105,212	1998	KOREA, SOUTH	16,640	10,599,680	637	BANGLADESH
SPLENDOUR SAPPHIRE	47,314	1998	CROATIA	9,697	-	-	INDIA
RICK	45,874	1998	JAPAN	8,761	-	-	INDIA
KIRIN	4,999	1993	JAPAN	1,883	753,200	400	-
KARADENIZ POWERSHIP EROL BEY	4,621	1991	ITALY	1,922	518,940	270	TURKEY
NEW GRAND OCEAN	4,042	1992	JAPAN	1,532	612,800	400	-
REEFER							
TAI NING	3,901	1983	JAPAN	3,901	2,457,630	630	BANGLADESH

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS

	previous week	FRI	MON	TUES	WED	THUR	actual change of the week	% weekly change	actual change since 4/1/2022	% change since 4/1/2022	Week 22
		27/5/2022	30/5/2022	31/5/2022	1/6/2022	2/6/2022					4/6/2021
DRY INDICES											
BDI	2,933	2,681	2,571	2,566	2,633	-	N/A	N/A	N/A	N/A	2,438
Handy	1,652	1,647	1,640	1,614	1,595	-	N/A	N/A	N/A	N/A	1,337
BHSI TC AVERAGE	29,730	29,652	29,524	29,050	28,712	-	N/A	N/A	N/A	N/A	24,065
Supramax	2,823	2,796	2,774	2,743	2,703	-	N/A	N/A	N/A	N/A	2,449
BSI 58 TC AVERAGE	31,052	30,757	30,514	30,172	29,738	-	N/A	N/A	N/A	N/A	26,941
Kamsarmax	3,140	3,048	2,944	2,873	2,851	-	N/A	N/A	N/A	N/A	2,933
BPI 82k TC AVERAGE	28,259	27,431	26,493	25,860	25,663	-	N/A	N/A	N/A	N/A	25,064
Capesize	3,478	2,818	2,594	2,668	2,927	-	N/A	N/A	N/A	N/A	2,524
BCI TC AVERAGE	28,840	23,373	21,516	22,126	24,274	-	N/A	N/A	N/A	N/A	20,933

WET INDICES

BCTI	1,469	1,459	1,451	1,426	1,407	-	N/A	N/A	N/A	N/A	484
BDTI	1,101	1,128	1,121	1,119	1,104	-	N/A	N/A	N/A	N/A	585

CURRENCY EXCHANGE

	previous week	FRI	MON	TUES	WED	THUR	for the week	% change	
		27/5/2022	30/5/2022	31/5/2022	1/6/2022	2/6/2022			
Y/\$	127.5984	127.1436	127.5391	128.5429	130.0952	129.8299	2.2316	1.75%	Japanese Yen
\$/GBP	1.2505	1.2610	1.2656	1.2624	1.2468	1.2559	0.0054	0.43%	Pound Sterling
INR/\$	77.4693	77.6019	77.5581	77.6327	77.6077	77.4136	-0.0557	-0.07%	Indian Rupee
\$/Euro	1.0585	1.0706	1.0777	1.0732	1.0642	1.0734	0.0149	1.41%	Euro

COMMODITIES BRENT-WTI

	previous week	FRI	MON	TUES	WED	THUR	for the week	% change	
		27/5/2022	30/5/2022	31/5/2022	1/6/2022	2/6/2022			
\$ / US Bbl	112.04	119.43	121.67	122.84	116.29	117.61	5.57	4.97%	BRENT
\$ / US Bbl	112.21	115.07	117.69	114.67	115.26	117.23	5.02	4.47%	WTI

BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 01/06/2022

Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)
TANKER	VLCC	5 years old	305,000	77.327	0.332
	SUEZMAX	5 years old	158,000	52.210	0.054
	AFRAMAX	5 years old	115,000	47.219	0.356
	MR PRODUCT TANKER	5 years old	51,000	33.144	0.118
DRY BULK	CAPE SIZE	5 years old	180,000	51.792	0.204
	KAMSARMAX	5 years old	82,500	37.217	0.282
	SUPRAMAX	5 years old	58,328	30.852	0.084
	HANDYSIZE	5 years old	38,200	28.912	0.014

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