



# GOLDEN DESTINY

## WEEKLY S&P MARKET REPORT

Week ending: June 10<sup>th</sup> 2022 (Week 23 Report No: 23.22)

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### WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL Units	%w-o-w	
	Units	(\$ Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	9	158,550,000	0	0	9	-61%	
Tankers	19	397,650,000	0	0	19	111%	-100%
Gas Tankers	1	3,100,000	1	64,991	2		
General Cargo	0	0	0	0	0		
Containers	7	366,000,000	0	0	7	250%	
Reefers	0	0	0	0	0		-100%
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
<b>TTL VSLs/Demo</b>	<b>36</b>	<b>925,300,000</b>	<b>1</b>	<b>64,991</b>	<b>37</b>	<b>6%</b>	<b>-88%</b>

1 S&P deal(s) reported at an undisclosed price

### WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	14	1,067,000	227,000,000	8	17%
Tankers	10	414,400	464,000,000	2	
Gas Tankers	0	0	0	0	-100%
General Cargo	0	0	0	0	
Containers	0	0	0	0	-100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
<b>TOTAL</b>	<b>24</b>	<b>1,481,400</b>	<b>691,000,000</b>	<b>10</b>	<b>-20%</b>

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.



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SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P
BULK CARRIERS		US\$/Dwt
ROSEBANK	177,029 DWT BLT 10 CHR 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$29 MIL TO UNDISCLOSED BYRS	163.81
ORIENT PRIMA	76,596 DWT BLT 05 JPN 7 HO HA MAN-B&W 14,031 BHP SOLD FOR ABT US \$17 MIL TO UNDISCLOSED BYRS	221.94
GLORY ONE	73,810 DWT BLT 02 JPN 7 HO HA B&W 14,100 BHP SOLD FOR ABT US \$11.5 MIL TO CHINESE BYRS SS/DD DUE.	155.81
VAN FORTUNE	56,847 DWT BLT 09 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$16.5 MIL TO UNDISCLOSED BYRS	290.25
INTERLINK DIGNITY	38,668 DWT BLT 15 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,294 BHP SOLD FOR ABT US \$26.3 MIL TO UK BYRS.	680.15
AFRICAN ROOK	37,686 DWT BLT 15 JPN 5 HO HA CR 4 x 30 T MAN-B&W 9,103 BHP SOLD FOR ABT US \$27 MIL TO UNDISCLOSED BYRS.OPEN HATCH	716.45
ADRIATIC PEARL	37,294 DWT BLT 12 CHR 5 HO HA CR 4 x 30 T WARTSILA 10,088 BHP SOLD FOR ABT US \$19.75 MIL TO EUROPEAN BYRS.BWTS FITTED.	529.58
ASOMATOS	28,498 DWT BLT 03 JPN 5 HO HA CR 4 x 30.5 T MAN-B&W 7,959 BHP SOLD FOR ABT US \$11.5 MIL TO UNDISCLOSED BYRS	403.54
PACIFIC NOBLE	28,198 DWT BLT 12 JPN 5 HO HA CR 4 x 30.5 T MAN-B&W 7,954 BHP SOLD FOR AN UNDISCLOSED PRICE TO GREEK BYRS	N/A

TANKERS		US\$/Dwt
DUQM	310,084 DWT BLT 08 JPN DH 15 TNKS OIL CAP. 339,330 CBM MAN-B&W 42,202 BHP SOLD FOR ABT US \$39 MIL TO CHINESE BYRS	125.77
MARVIN STAR	157,985 DWT BLT 09 KRS DH 12 TNKS COILED OIL CAP. 166,900 CBM MAN-B&W 25,370 BHP SOLD FOR ABT US \$26.5 MIL TO GREEK BYRS. ACTION SALE.LAID UP SINCE LAST YEAR.	167.74
RIDGEBURY ASTARI	149,991 DWT BLT 02 JPN DH 12 TNKS COILED OIL CAP. 160,638 CBM SULZER 22,379 BHP SOLD FOR ABT US \$15.5 MIL TO UNDISCLOSED BYRS.SS DUE 07/2022	103.34
GODAM	113,553 DWT BLT 06 KRS DH 12 TNKS COILED OIL CAP. 121,270 CBM MAN-B&W 21,509 BHP SOLD FOR ABT US \$22 MIL TO UNDISCLOSED BYRS	193.74
SABREWING	49,323 DWT BLT 04 JPN DH 18 TNKS COATED OIL CAP. 55,417 CBM B&W 12,900 BHP SOLD FOR ABT US \$9.5 MIL TO UNDISCLOSED BYRS	192.61
CHALLENGE PASSAGE	48,658 DWT BLT 05 JPN DH 16 TNKS COATED - CLD OIL CAP. 54,750 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$12.75 MIL TO UNDISCLOSED BYRS	262.03
MAERSK SEAFARER	45,999 DWT BLT 16 KRS DH 12 TNKS OIL CAP. 52,693 CBM MAN-B&W 12,454 BHP	
MAERSK CAELUM	45,999 DWT BLT 16 KRS DH 12 TNKS OIL CAP. 52,693 CBM MAN-B&W 12,454 BHP	
MAERSK NAVIGATOR	45,999 DWT BLT 16 KRS DH 12 TNKS OIL CAP. 52,693 CBM MAN-B&W 12,454 BHP	
MAERSK ALTUS	39,999 DWT BLT 17 KRS DH 12 TNKS OIL CAP. 44,252 CBM MAN-B&W 11,665 BHP	
MAERSK CIRRUS	39,999 DWT BLT 17 KRS DH 12 TNKS OIL CAP. 44,252 CBM MAN-B&W 11,665 BHP	
MAERSK STRATUS	39,999 DWT BLT 17 KRS DH 12 TNKS OIL CAP. 44,252 CBM MAN-B&W 11,665 BHP	
MAERSK NIMBUS	39,999 DWT BLT 16 KRS DH 12 TNKS OIL CAP. 44,252 CBM MAN-B&W 11,665 BHP	
MAERSK CUMULUS	39,999 DWT BLT 16 KRS DH 12 TNKS OIL CAP. 44,252 CBM MAN-B&W 11,665 BHP	
	SOLD ENBLOC FOR ABT US \$230 MIL TO SKOREAN BYRS	680.49
ANGEL NO.6	45,663 DWT BLT 05 JPN DH 14 TNKS COATED OIL CAP. 50,945 CBM MITSUBISHI 12,599 BHP SOLD FOR ABT US \$9.4 MIL TO UNDISCLOSED BYRS.BWTS FITTED	205.86
HANS SCHOLL	40,250 DWT BLT 04 KRS DH 12 TNKS COATED - CLD OIL CAP. 42,560 CBM MAN-B&W 11,641 BHP SOLD FOR ABT US \$8.1 MIL TO UNDISCLOSED BYRS	201.24
BIANCA AMORETTI	29,524 DWT BLT 03 CHR DH 14 TNKS COATED - COILED OIL CAP. 34,797 CBM MAK 11,421 BHP SOLD FOR ABT US \$6 MIL TO UNDISCLOSED BYRS	203.22
CHEM EAGLE	25,419 DWT BLT 08 KRS DH 12 TNKS COATED OIL CAP. 29,121 CBM MAN-B&W 10,686 BHP SOLD FOR ABT US \$9 MIL TO UNDISCLOSED BYRS	354.07
CHEM VENUS	19,888 DWT BLT 04 JPN DH 26 TNKS COATED - COILED OIL CAP. 21,457 CBM B&W 8,362 BHP SOLD FOR ABT US \$9.9 MIL TO UNDISCLOSED BYRS.BWTS FITTED.STST	497.79
GAS TANKERS		US\$/Cbm
BETAGAS	4,663 DWT BLT 97 GBI DS GAS CAP. 5,699 CBM MAK 5,384 BHP SOLD FOR ABT US \$3.1 MIL TO INDONESIAN BYRS	543.96

CONTAINERS		US\$/Teu
SEAMAX DARIEN	105,386 DWT BLT 03 KRS 8,063 TEU B&W 93,158 BHP	
SEAMAX BRIDGEPORT	105,376 DWT BLT 03 KRS 8,063 TEU B&W 93,126 BHP	
SEAMAX GREENWICH	101,847 DWT BLT 04 KRS 8,238 TEU MAN-B&W 93,358 BHP	
SEAMAX FAIRFIELD	101,411 DWT BLT 06 KRS 8,208 TEU MAN-B&W 93,323 BHP	
SEAMAX NEW HAVEN	100,887 DWT BLT 05 KRS 8,084 TEU SULZER 93,323 BHP	
	SOLD ENBLOC FOR ABT US \$300 MIL TO SWISS BYRS	7,379
OEL KEDARNATH	41,850 DWT BLT 03 POL 6 HO 11 HA CR 3 x 45 T 3,091 TEU B&W 34,300 BHP	
	SOLD FOR ABT US \$45 MIL TO SWISS BYRS	14,558
A MIZUHO	13,676 DWT BLT 08 CHR CR 2 x 45 T 1,022 TEU MAN-B&W 12,889 BHP	
	SOLD FOR ABT US \$21 MIL TO UNDISCLOSED BYRS	20,548

## NEWBUILDING MARKET ORDERS

## BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	82,500	Safe Bulkers	GR	Cosco Yangzhou	PRC	2024	-
<i>EEDI phase 3.NOx Tier III</i>							
4	82,000	CMB Financial Leasing	PRC	Dalian COSCO	PRC	2025	\$40 mil
<i>NOx Tier III</i>							
5	82,000	ICBC Financial Leasing	PRC	COSCO HI	PRC	2024	-
<i>Against TC by Shagang.</i>							
2	63,500	CMB Financial Leasing	PRC	New Dayang	PRC	2025	\$33.5 mil
<i>NOx Tier III</i>							
1	37,000	Yasa Shpg & Trading	TUR	Onomichi	JPN	2023	-

## TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
8	50,000	EuroGreen	NOR	NewTimes	PRC	2026	\$58 mil
<i>Dual Fuelled. Methanol.</i>							
2	7,200	SC Shipping Co.	PRC	Wuchang	PRC	2024	-
<i>Stainless Steel</i>							

## DEMOLITION MARKET

## WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 23-2022		WEEK 22-2022		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	0	0	0	0	
Tankers	0	0	7	367,335	-100%
Gas Tankers	1	64,991	0	0	
General Cargo	0	0	0	0	
Containers	0	0	0	0	
Reefers	0	0	1	3,901	-100%
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
<b>TOTAL</b>	<b>1</b>	<b>64,991</b>	<b>8</b>	<b>371,236</b>	<b>-88%</b>

## WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 23-2022		WEEK 22-2022		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	0	0	2	109,113	-100%
India	0	0	3	248,461	-100%
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	1	4,621	-100%
Unknown	1	64,991	2	9,041	-50%
<b>TOTAL</b>	<b>1</b>	<b>64,991</b>	<b>8</b>	<b>371,236</b>	<b>-88%</b>

## TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
<b>GAS TANKERS</b>							
DAHLIA	64,991	1,979	USA	33,140	-	-	-
<i>GREEN RECYCLING</i>							

***Note: The reported demolition sales might not reflect the current demolition market***

## SHIPPING &amp; FINANCIAL INDICES

## SHIPPING NEWS

	previous week	FRI	MON	TUES	WED	THUR	actual change of the week	% weekly change	actual change since 4/1/2022	% change since 4/1/2022	Week 23 11/6/2021
		3/6/2022	6/6/2022	7/6/2022	8/6/2022	9/6/2022					
<b>DRY INDICES</b>											
BDI	2,633	-	2,560	2,514	2,410	2,342	-291	-11.05%	57	2.49%	2,857
Handy	1,595	-	1,565	1,537	1,510	1,469	-126	-7.90%	62	4.41%	1,361
BHSI TC AVERAGE	28,712	-	28,167	27,666	27,171	26,450	-2,262	-7.88%	1,128	4.45%	24,495
Supramax	2,703	-	2,660	2,632	2,585	2,527	-176	-6.51%	318	14.40%	2,592
BSI 58 TC AVERAGE	29,738	-	29,259	28,948	28,436	27,798	-1,940	-6.52%	3,495	14.38%	28,514
Kamsarmax	2,851	-	2,841	2,815	2,747	2,674	-177	-6.21%	-200	-6.96%	3,302
BPI 82k TC AVERAGE	25,663	-	25,573	25,339	24,723	24,064	-1,599	-6.23%	-1,801	-6.96%	28,382
Capesize	2,927	-	2,757	2,668	2,457	2,369	-558	-19.06%	19	0.81%	3,346
BCI TC AVERAGE	24,274	-	22,866	22,128	20,380	19,643	-4,631	-19.08%	153	0.79%	27,752

## WET INDICES

BCTI	1,407	-	1,380	1,408	1,430	1,473	66	4.69%	798	118.22%	455
BDTI	1,104	-	1,088	1,089	1,090	1,093	-11	-1.00%	371	51.39%	581

## CURRENCY EXCHANGE

	previous week	FRI	MON	TUES	WED	THUR	for the week	% change	
		3/6/2022	6/6/2022	7/6/2022	8/6/2022	9/6/2022			
Y/\$	129.8299	130.9596	131.5653	132.5402	134.0272	134.0495	4.2196	3.25%	Japanese Yen
\$/GBP	1.2559	1.2495	1.2542	1.2592	1.2556	1.2516	-0.0043	-0.34%	Pound Sterling
INR/\$	77.4136	77.6761	77.8125	77.6697	77.6410	77.8543	0.4406	0.57%	Indian Rupee
\$/Euro	1.0734	1.0713	1.0697	1.0696	1.0740	1.0657	-0.0077	-0.72%	Euro

## COMMODITIES BRENT-WTI

	previous week	FRI	MON	TUES	WED	THUR	for the week	% change	
		3/6/2022	6/6/2022	7/6/2022	8/6/2022	9/6/2022			
\$/ US Bbl	117.61	119.72	119.51	120.57	123.58	123.07	5.46	4.64%	BRENT
\$/ US Bbl	117.23	118.87	118.50	119.41	122.11	121.51	4.28	3.65%	WTI

## BALTIC EXCHANGE SALE &amp; PURCHASE ASSESSMENTS 10/06/2022

Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)
TANKER	VLCC	5 years old	305,000	77.344	0.017
	SUEZMAX	5 years old	158,000	52.327	0.117
	AFRAMAX	5 years old	115,000	47.358	0.139
	MR PRODUCT TANKER	5 years old	51,000	33.231	0.087
DRY BULK	CAPE SIZE	5 years old	180,000	51.788	-0.004
	KAMSARMAX	5 years old	82,500	37.266	0.049
	SUPRAMAX	5 years old	58,328	30.888	0.036
	HANDYSIZE	5 years old	38,200	28.994	0.082

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