



# GOLDEN DESTINY

## WEEKLY S&P MARKET REPORT

Week ending: June 17<sup>th</sup> 2022 (Week 24 Report No: 24.22)

(Given in good faith but without guarantee)

This Report/Analysis is distributed for the primary use of GOLDEN DESTINY'S subscribers and should not be redistributed to any third parties without the written consent of GOLDEN DESTINY. An extraction of market information from GOLDEN DESTINY'S Reports/Analysis is allowed only when GOLDEN DESTINY is mentioned as a source.

### WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$)	Units	in DWT		SH	DEMO
Bulkcarriers	10	250,300,000	0	0	10	11%	
Tankers	3	51,500,000	2	46,522	5	-84%	
Gas Tankers	0	0	0	0	0	-100%	-100%
General Cargo	0	0	0	0	0		
Containers	3	174,000,000	0	0	3	-57%	
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLs/Demo	16	475,800,000	2	46,522	18	-56%	100%

1 S&P deal(s) reported at an undisclosed price

### WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	4	252,000	146,000,000	0	-71%
Tankers	2	230,000	125,000,000	0	-80%
Gas Tankers	8	768,000	1,737,400,000	0	
General Cargo	0	0	0	0	
Containers	14	1,760,000	2,304,000,000	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	28	3,010,000	4,312,400,000	0	17%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.



EMAIL: [snv@goldendestiny.com](mailto:snv@goldendestiny.com) – Website: [www.goldendestiny.com](http://www.goldendestiny.com)



SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P
<b>BULK CARRIERS</b>		<b>US\$/Dwt</b>
HL PRIDE	179,656 DWT BLT 16 CHR 9 HO HA MAN-B&W 20,883 BHP SOLD FOR ABT US \$44.3 MIL TO UNDISCLOSED BYRS	246.58
NORD LYRA	82,318 DWT BLT 20 CHR 7 HO HA MAN-B&W 12,236 BHP	
NORD LUNA	82,308 DWT BLT 20 CHR 7 HO HA MAN-B&W 12,236 BHP  SOLD ENBLOC FOR ABT US \$38.50 MIL EACH TO GREEK BYRS	467.76
IZABELLA M	79,200 DWT BLT 11 CHR 7 HO HA MAN-B&W 15,037 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
ELIM JOYCE	77,834 DWT BLT 04 CHT 7 HO HA MAN-B&W 13,604 BHP SOLD FOR ABT US \$14.9 MIL TO CHINESE BYRS.	191.43
NAVIGARE BOREAS	61,491 DWT BLT 16 CHR 5 HO HA CR 4 x 30 T MAN-B&W 11,054 BHP SOLD FOR ABT US \$29.75 MIL TO UNDISCLOSED BYRS. T/C ATTACHED	483.81
BAO PROGRESS	56,729 DWT BLT 11 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$17.6 MIL TO UNDISCLOSED BYRS	310.25
CYGNUS	50,820 DWT BLT 09 JPN 5 HO HA CR 4 x 30 T MAN-B&W 10,550 BHP SOLD FOR ABT US \$15 MIL TO GERMAN BYRS	295.16
ANNE METTE BULKER	38,118 DWT BLT 12 JPN 5 HO HA CR 4 x 30 T MAN-B&W 9,219 BHP SOLD FOR ABT US \$23 MIL TO TURKISH BYRS	603.39
ANSAC COLUMBIA	37,993 DWT BLT 17 JPN 5 HO HA CR 4 x 30.5 T MAN-B&W 9,218 BHP SOLD FOR ABT US \$28.75 MIL TO UNDISCLOSED BYRS	756.72
<b>TANKERS</b>		<b>US\$/Dwt</b>
NORDIC MOON	160,200 DWT BLT 02 KRS DH 12 TNKS COILED OIL CAP. 167,261 CBM B&W 25,321 BHP SOLD FOR ABT US \$16 MIL TO UNDISCLOSED BYRS.SS/DD DUE 08/2022	99.88
SOPHIE SCHULTE	115,583 DWT BLT 05 JPN DH 12 TNKS COILED OIL CAP. 124,637 CBM MAN-B&W 18,421 BHP SOLD FOR ABT US \$19.5 MIL TO TURKISH BYRS	168.71
SEA BEECH	106,138 DWT BLT 03 JPN DH 12 TNKS COILED OIL CAP. 114,413 CBM B&W 16,640 BHP SOLD FOR ABT US \$16 MIL TO UNDISCLOSED BYRS	150.75
<b>CONTAINERS</b>		<b>US\$/Teu</b>
AGAMEMNON	103,772 DWT BLT 07 KRS 8,266 TEU WARTSILA 93,323 BHP	
ARCHIMIDIS	103,717 DWT BLT 06 KRS 8,266 TEU SULZER 93,323 BHP  SOLD ENBLOC FOR ABT US \$64.50 MIL EACH TO UNDISCLOSED BYRS. T/C ATTACHED UNTIL FEB 2024	7,803
IRENES RAINBOW	39,382 DWT BLT 06 KRS 2,824 TEU MAN-B&W 34,300 BHP SOLD FOR ABT US \$45 MIL TO FRENCH BYRS	15,935

## NEWBUILDING MARKET ORDERS

## BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	63,000	Thenamaris	GR	Hyundai Vietnam	SKR	2025	\$36.5 mil

## TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	115,000	Thenamaris	GR	Hyundai Vietnam	SKR	2025	\$62.5 mil

LR2 tankers

## GAS TANKERS-LNG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	96,000	Maran Gas	GR	DSME	SKR	2026	\$233.7 mil
174,000 cbm.							
4	96,000	H Line/Pan Ocean/SK Shipping	SKR	DSME	SKR	2025	\$210 mil
174,000 cbm. On behalf of Qatar LNG							
2	96,000	Knutsen	NOR	DSME	SKR	2025	\$215 mil
174,000 cbm. On behalf of Qatar LNG							

## CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	240,000	Doun Kisen	JPN	Imabari	JPN	2025	\$260 mil
23,000 TEU.LNG fuelled							
1	240,000	Nissen Kaiun	JPN	Imabari	JPN	2025	\$260 mil
23,000 TEU.LNG fuelled							
1	240,000	Shoei Kissen Kaisha	JPN	Imabari	JPN	2025	\$260 mil
23,000 TEU.LNG fuelled							
6	80,000	CMA CGM	FR	Hyundai Samho	SKR	2025	\$124 mil
8,000 TEU.Methanol fuelled							
4	80,000	MSC	SW	K Shipbuilding	SKR	2025	\$130 mil
8,000 TEU.LNG dual fuelled							

## DEMOLITION MARKET

## WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 24-2022		WEEK 23-2022		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	0	0	0	0	
Tankers	2	46,522	0	0	
Gas Tankers	0	0	1	64,991	-100%
General Cargo	0	0	0	0	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
<b>TOTAL</b>	<b>2</b>	<b>46,522</b>	<b>1</b>	<b>64,991</b>	<b>100%</b>

## WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 24-2022		WEEK 23-2022		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	1	3,044	0	0	
India	0	0	0	0	
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	1	43,478	1	64,991	0%
<b>TOTAL</b>	<b>2</b>	<b>46,522</b>	<b>1</b>	<b>64,991</b>	<b>100%</b>

## TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
<b>TANKERS</b>							
STOLT GROENLAND	43,478	2009	UKRAINE	12,154	-	-	-
<i>AS IS WHERE IS SKOREA. IN DAMAGED CONDITION</i>							
SMOOTH SEA 2	3,044	1983	JAPAN	1,096	-	-	BANGLADESH

***Note: The reported demolition sales might not reflect the current demolition market***

## SHIPPING &amp; FINANCIAL INDICES

## SHIPPING NEWS

	previous week	FRI	MON	TUES	WED	THUR	actual change of the week	% weekly change	actual change since 4/1/2022	% change since 4/1/2022	Week 24 18/06/21
		6/10/2022	13/6/2022	14/6/2022	15/6/2022	16/6/2022					
<b>11/18/2021</b>											
BDI	2,633	2,320	2,260	2,284	2,387	2,462	-171	-6.49%	177	7.75%	3,218
Handy	1,595	1,417	1,400	1,372	1,349	1,341	-254	-15.92%	-66	-4.69%	1,398
BHSI TC AVERAGE	28,712	25,509	25,192	24,696	24,284	24,143	-4,569	-15.91%	-1,179	-4.66%	25,170
Supramax	2,703	2,495	2,463	2,451	2,454	2,460	-243	-8.99%	251	11.36%	2,802
BSI 58 TC AVERAGE	29,738	27,440	27,092	26,963	26,997	27,061	-2,677	-9.00%	2,758	11.35%	30,819
Kamsarmax	2,851	2,629	2,600	2,629	2,706	2,790	-61	-2.14%	-84	-2.92%	3,544
BPI 82k TC AVERAGE	25,663	23,662	23,403	23,657	24,355	25,113	-550	-2.14%	-752	-2.91%	30,561
Capesize	2,927	2,371	2,246	2,308	2,551	2,702	-225	-7.69%	352	14.98%	4,029
BCI TC AVERAGE	24,274	19,665	18,627	19,138	21,157	22,411	-1,863	-7.67%	2,921	14.99%	33,415

## WET INDICES

BCTI	1,407	1,513	1,586	1,621	1,706	1,707	300	21.32%	1,032	152.89%	452
BDTI	1,104	1,126	1,132	1,147	1,168	1,199	95	8.61%	477	66.07%	592

## CURRENCY EXCHANGE

	previous week	FRI	MON	TUES	WED	THUR	for the week	% change	
		10/6/2022	13/6/2022	14/6/2022	15/6/2022	16/6/2022			
Y/\$	134.0495	134.2021	134.1462	134.8058	134.4873	131.7131	-2.3364	-1.74%	Japanese Yen
\$/GBP	1.2516	1.2327	1.2170	1.2039	1.2059	1.2337	-0.0179	-1.43%	Pound Sterling
INR/\$	77.8543	78.0993	78.1176	78.0298	78.1396	78.0130	0.1588	0.20%	Indian Rupee
\$/Euro	1.0657	1.0520	1.0433	1.0422	1.0388	1.0523	-0.0134	-1.26%	Euro

## COMMODITIES BRENT-WTI

	previous week	FRI	MON	TUES	WED	THUR	for the week	% change	
		10/6/2022	13/6/2022	14/6/2022	15/6/2022	16/6/2022			
\$/ US Bbl	123.07	122.01	122.27	121.17	118.51	119.81	-3.26	-2.65%	BRENT
\$/ US Bbl	121.51	120.67	120.93	118.93	115.31	117.58	-3.93	-3.23%	WTI

## BALTIC EXCHANGE SALE &amp; PURCHASE ASSESSMENTS 17/06/2022

Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)
TANKER	VLCC	5 years old	305,000	77.578	0.234
	SUEZMAX	5 years old	158,000	52.693	0.366
	AFRAMAX	5 years old	115,000	47.830	0.472
	MR PRODUCT TANKER	5 years old	51,000	33.567	0.336
DRY BULK	CAPE SIZE	5 years old	180,000	51.937	0.149
	KAMSARMAX	5 years old	82,500	37.362	0.096
	SUPRAMAX	5 years old	58,328	30.957	0.069
	HANDYSIZE	5 years old	38,200	29.091	0.097

## Disclaimer:

All the information contained in this report is given in good faith, but without any guarantee from our part, and is based on our Database and Insight Market Information provided and/or collected from various sources. This report is presented for the sole and exclusive information of its recipients and whilst every care has been taken in the preparation of this report, no representation or warranty, express or implied, is made by Golden Destiny S.A. in respect of the accuracy, completeness or correctness of the information contained herein. Neither our company nor its directors or employees assumes or accepts any liability whatsoever for any loss or damage incurred by any person whatsoever in relation to and/or as a result of the use of and/or due to any person's reliance on the information contained in this report. Furthermore, no responsibility is accepted in respect of any errors or inaccuracies which may be contained in this report.