



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: July 15th 2022 (Week 28 Report No: 28.22)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL Units	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	15	283,450,000	0	0	15	-21%	
Tankers	12	183,250,000	2	112,389	14	33%	0%
Gas Tankers	1	27,750,000	0	0	1	0%	
General Cargo	0	0	0	0	0		
Containers	3	95,000,000	0	0	3	0%	
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLs/Demo	31	589,450,000	2	112,389	33	-3%	0%

4 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	4	160,000	0	4	100%
Tankers	2	14,600	0	2	
Gas Tankers	12	1,152,000	2,700,800,000	0	100%
General Cargo	0	0	0	0	
Containers	4	98,000	118,000,000	0	-60%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	22	1,424,600	2,818,800,000	6	22%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.



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SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P
BULK CARRIERS		US\$/Dwt
CELINE OLDENDORFF	93,018 DWT BLT 10 CHR 7 HO HA MAN-B&W 16,642 BHP SOLD FOR ABT US \$19.8 MIL TO INDIAN BYRS.SCRUBBER FITTED	212.86
HUI XIN 8	92,974 DWT BLT 12 CHR 7 HO HA MAN-B&W 16,642 BHP SOLD FOR ABT US \$22 MIL TO UNDISCLOSED BYRS	236.63
FORTUNE TRADER	74,750 DWT BLT 01 CHR 7 HO HA MAN-B&W 13,868 BHP SOLD FOR ABT US \$11.9 MIL TO UNDISCLOSED BYRS	159.20
GOLDEN CATHRINE	60,263 DWT BLT 15 JPN 5 HO HA CR 4 x 30 T WARTSILA 11,380 BHP	
GOLDEN CECILIE	60,263 DWT BLT 15 JPN 5 HO HA CR 4 x 30 T WARTSILA 11,380 BHP SOLD ENBLOC FOR ABT US \$63 MIL TO CHINESE BYRS	522.71
NEUTRINO	58,612 DWT BLT 12 JPN 5 HO HA CR 4 x 30.5 T MAN-B&W 11,733 BHP SOLD FOR ABT US \$24.25 MIL TO UNDISCLOSED BYRS	413.74
DUX BENEFIT	46,638 DWT BLT 95 JPN 5 HO HA CR 4 x 30.5 T B&W 11,101 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
SEA ROSE	45,700 DWT BLT 95 JPN 5 HO HA CR 4 x 30 T B&W 9,751 BHP SOLD FOR ABT US \$6.25 MIL TO CHINESE BYRS	136.76
VENTURE OCEAN	38,858 DWT BLT 15 CHR 5 HO HA CR 4 x 30.5 T MAN-B&W 8,226 BHP	
VENTURE TEAM	38,858 DWT BLT 15 CHR 5 HO HA CR 4 x 30.5 T MAN-B&W 8,226 BHP SOLD ENBLOC FOR ABT US \$25.00 MIL EACH TO UNDISCLOSED BYRS	643.37
MILAU BULKER	38,173 DWT BLT 12 JPN 5 HO HA MAN-B&W 9,219 BHP SOLD FOR ABT US \$23 MIL TO GREEK BYRS	602.52
YANGTZE SPIRIT	35,169 DWT BLT 12 CHR 5 HO HA CR 4 x 30.5 T MAN-B&W 8,810 BHP SOLD FOR ABT US \$17.25 MIL TO UNDISCLOSED BYRS	490.49
ELEFTHERIOS T	32,377 DWT BLT 13 KRS 5 HO HA CR 4 x 30 T MAN-B&W 10,686 BHP SOLD FOR ABT US \$20 MIL TO GREEK BYRS.T/C ATTACHED AT \$26K/DAY UNTIL 09/22.	617.72
SUNRISE	29,828 DWT BLT 06 JPN 5 HO HA CR 4 x 30 T MAN-B&W 8,362 BHP SOLD FOR ABT US \$11 MIL TO VIETNAMESE BYRS	368.78
VANTAGE RIDER	29,033 DWT BLT 11 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,253 BHP SOLD FOR ABT US \$15 MIL TO VIETNAMESE BYRS	516.65

TANKERS		US\$/Dwt
ELANDRA ANGEL	115,949 DWT BLT 09 KRS DH 12 TNKS CTD - CLD OIL CAP. 123,641 CBM MAN-B&W 18,436 BHP SOLD FOR ABT US \$33 MIL TO CHINESE BYRS.SCRUBBER FITTED	284.61
MATTERHORN SPIRIT	114,834 DWT BLT 05 KRS DH 12 TNKS COILED OIL CAP. 124,587 CBM MAN-B&W 21,475 BHP SOLD FOR ABT US \$24.75 MIL TO UAE BYRS.ICE CLASS 1A	215.53
MAZA	109,571 DWT BLT 05 CHR DH 12 TNKS COATED - CLD OIL CAP. 117,921 CBM SULZER 21,128 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
GSS	73,072 DWT BLT 00 KRS DH 12 TNKS COILED OIL CAP. 75,783 CBM MAN-B&W 14,300 BHP SOLD FOR AN UNDISCLOSED PRICE TO UAE BYRS	N/A
ELANDRA BLU ELANDRA CORALLO	50,695 DWT BLT 08 KRS DH 12 TNKS COATED - CLD OIL CAP. 52,125 CBM MAN-B&W 10,960 BHP 50,607 DWT BLT 08 KRS DH 12 TNKS COATED - CLD OIL CAP. 52,142 CBM MAN-B&W 12,889 BHP SOLD ENBLOC FOR ABT US \$37 MIL TO UNDISCLOSED BYRS	365.24
EASTERN KALMIA	50,359 DWT BLT 07 KRS DH 11 TNKS COATED - CLD OIL CAP. 61,683 CBM MAN-B&W 12,900 BHP SOLD FOR ABT US \$15 MIL TO UNDISCLOSED BYRS.SS DUE 07/22	297.86
NEUTRON SONIC	49,995 DWT BLT 07 KRS DH 12 TNKS COATED - CLD OIL CAP. 52,147 CBM WARTSILA 12,896 BHP SOLD FOR ABT US \$14 MIL TO UNDISCLOSED BYRS.SS/DD DUE 09/2022	280.03
HIGH FIDELITY	49,990 DWT BLT 14 VNM DH 12 TNKS OIL CAP. 52,434 CBM MAN-B&W 9,762 BHP SOLD FOR ABT US \$19.2 MIL TO ITALIAN BYRS.PURCHASE OPTION	384.08
HIGH DISCOVERY	45,999 DWT BLT 14 KRS DH 12 TNKS COATED - CLD OIL CAP. 52,434 CBM MAN-B&W 9,762 BHP SOLD FOR ABT US \$20.3 MIL TO ITALIAN BYRS.PURCHASE OPTION	441.31
ALICUDI M	40,083 DWT BLT 04 KRS DH 12 TNKS COATED - CLD OIL CAP. 43,102 CBM MAN-B&W 11,641 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
KIRANA SAPTA	19,000 DWT BLT 16 JPN DH 10 TNKS OIL CAP. 23,633 CBM MAN-B&W 6,662 BHP SOLD FOR ABT US \$20 MIL TO UNDISCLOSED BYRS.	1052.63

CONTAINERS		US\$/Teu
XIN FENG SHANG HAI	67,529 DWT BLT 05 KRS 4,992 TEU B&W 55,889 BHP SOLD FOR ABT US \$60 MIL TO UNDISCLOSED BYRS	12,019
CRYSTAL ARROW	12,310 DWT BLT 17 CHR 1,020 TEU MAN-B&W 9,925 BHP SOLD FOR ABT US \$27 MIL TO UNDISCLOSED BYRS	26,471
X-PRESS NILE	8,691 DWT BLT 04 GEU 707 TEU MAK 9,782 BHP SOLD FOR ABT US \$8 MIL TO UNDISCLOSED BYRS	11,315

GAS TANKERS		US\$/Cbm
ECO NEBULA	29,536 DWT BLT 07 KRS DB GAS CAP. 38,197 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$27.75 MIL TO TURKISH BYRS.	726.50

NEWBUILDING MARKET ORDERS

BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2 <i>EEDI phase 3</i>	40,000	Inui Global Logistics	JPN	Oshima	JPN	2025	-
2 <i>EEDI phase 3</i>	40,000	Inui Global Logistics	JPN	Imabari	JPN	2025	-

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2 <i>Stainless steel.Chemical carrier</i>	7,300	Shanghai Jinghan	PRC	Taizhou Wuzhou	PRC	2024	-

GAS TANKERS-LNG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2 <i>174,000 cbm</i>	96,000	Capital Gas	GR	HHI	SKR	2026	\$245.4 mil
2 <i>174,000 cbm</i>	96,000	TMS Cardiff Gas	GR	Hyundai Samho	SKR	2026	\$245 mil
8 <i>174,000 cbm. Against TC by Qatar LNG.</i>	96,000	Knutsen	NOR	HHI	SKR	2026	\$215 mil

CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2 <i>1,800 TEU</i>	+2 24,500	Cosmoship	GR	Jiangsu Yangzi Changbo	PRC	2024	\$32 mil
2 <i>1,800 TEU.Options excercised. Total four on order.</i>	24,500	MTT	MAL	Penglai Zhongbai	PRC	2024	\$27 mil

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 28-2022		WEEK 27-2022		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	0	0	1	25,378	-100%
Tankers	2	112,389	0	0	
Gas Tankers	0	0	0	0	
General Cargo	0	0	2	17,765	-100%
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	2	112,389	3	43,143	-33%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 28-2022		WEEK 27-2022		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	1	109,390	2	27,878	-50%
India	0	0	0	0	
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	1	2,999	1	15,265	0%
TOTAL	2	112,389	3	43,143	-33%

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
TANKERS							
TELLUS	109,390	2003	CHINA	19,864	11,521,120	580	BANGLADESH
THOUSAND SUNNY	2,999	1988	JAPAN	1,098	-	-	-

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS

	previous week	FRI	MON	TUES	WED	THUR	actual change of the week	% weekly change	actual change since 4/1/2022	% change since 4/1/2022	Week 28 16/07/21
		8/7/2022	11/7/2022	12/7/2022	13/7/2022	14/7/2022					
DRY INDICES											
BDI	2,073	2,067	2,365	2,249	2,334	2,457	384	18.52%	172	7.53%	3,039
Handy	1,200	1,185	1,180	1,176	1,175	1,172	-28	-2.33%	-235	-16.70%	1,669
BHSI TC AVERAGE	21,602	21,338	21,239	21,162	21,158	21,102	-500	-2.31%	-4,220	-16.67%	30,048
Supramax	2,203	2,163	2,152	2,123	2,077	2,050	-153	-6.95%	-159	-7.20%	2,775
BSI 58 TC AVERAGE	24,234	23,797	23,672	23,349	22,845	22,551	-1,683	-6.94%	-1,752	-7.21%	30,526
Kamsarmax	2,278	2,223	2,172	2,096	2,008	1,920	-358	-15.72%	-954	-33.19%	3,635
BPI 82k TC AVERAGE	20,501	20,010	19,546	18,867	18,075	17,280	-3,221	-15.71%	-8,585	-33.19%	31,383
Capesize	2,205	2,270	2,365	2,249	2,334	2,457	252	11.43%	107	4.55%	3,442
BCI TC AVERAGE	18,286	18,825	23,672	23,349	22,845	22,551	4,265	23.32%	3,061	15.71%	28,542

WET INDICES

BCTI	1,425	1,406	1,399	1,387	1,382	1,382	-43	-3.02%	707	104.74%	463
BDTI	1,286	1,333	1,363	1,373	1,378	1,369	83	6.45%	647	89.61%	589

CURRENCY EXCHANGE

	previous week	FRI	MON	TUES	WED	THUR	for the week	% change	
		8/7/2022	11/7/2022	12/7/2022	13/7/2022	14/7/2022			
Y/\$	135.9981	136.1866	137.3075	136.6866	137.3569	138.9093	2.9112	2.14%	Japanese Yen
\$/GBP	1.1992	1.2031	1.1904	1.1905	1.1918	1.1825	-0.0167	-1.39%	Pound Sterling
INR/\$	79.1357	79.2578	79.4746	79.4570	79.6921	79.9315	0.7958	1.01%	Indian Rupee
\$/Euro	1.0156	1.0176	1.0085	1.0066	1.0080	1.0026	-0.0130	-1.28%	Euro

COMMODITIES BRENT-WTI

	previous week	FRI	MON	TUES	WED	THUR	for the week	% change	
		08/07/2022	11/07/2022	12/07/2022	13/07/2022	14/07/2022			
\$ / US Bbl	104.65	107.11	107.10	99.49	99.57	99.10	-5.55	-5.30%	BRENT
\$ / US Bbl	102.73	104.83	104.09	95.84	96.30	95.78	-6.95	-6.77%	WTI

BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 15/07/2022

Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)
TANKER	VLCC	5 years old	305,000	78.820	0.679
	SUEZMAX	5 years old	158,000	53.771	0.335
	AFRAMAX	5 years old	115,000	49.386	0.436
	MR PRODUCT TANKER	5 years old	51,000	34.404	0.167
DRY BULK	CAPE SIZE	5 years old	180,000	51.789	-0.172
	KAMSARMAX	5 years old	82,500	37.278	-0.258
	SUPRAMAX	5 years old	58,328	31.027	-0.092
	HANDYSIZE	5 years old	38,200	29.061	0.011

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