



# GOLDEN DESTINY

## WEEKLY S&P MARKET REPORT

Week ending: February 24<sup>th</sup> 2023 (Week 08 Report No: 08.23)

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### WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL Units	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	11	155,500,000	2	109,907	13	-8%	-60%
Tankers	19	377,100,000	1	37,603	20	6%	-67%
Gas Tankers	2	245,800,000	1	48,857	3	-33%	0%
General Cargo	0	0	0	0	0		-100%
Containers	2	8,500,000	4	77,017	6	100%	100%
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
<b>TTL VSLS/Demo</b>	<b>34</b>	<b>786,900,000</b>	<b>8</b>	<b>273,384</b>	<b>42</b>	<b>0%</b>	<b>-33%</b>

6 S&P deal(s) reported at an undisclosed price

### WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	5	327,500	173,000,000	0	
Tankers	8	790,000	457,000,000	0	300%
Gas Tankers	3	204,000	446,600,000	0	
General Cargo	0	0	0	0	
Containers	15	1,860,000	2,161,500,000	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	-100%
Combined	0	0	0	0	
Special Projects	0	0	0	0	
<b>TOTAL</b>	<b>31</b>	<b>3,181,500</b>	<b>3,238,100,000</b>	<b>0</b>	<b>675%</b>

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
AGIA TRIAS	185,820 DWT BLT 02 JPN 9 HO HA B&W 22,923 BHP SOLD FOR ABT US \$12,5 MIL TO CHINESE BYRS.SS DUE 03/23	67.27
OCEAN CAESAR	180,176 DWT BLT 08 JPN 9 HO HA MAN-B&W 25,329 BHP SOLD FOR ABT US \$20,2 MIL TO SPOREAN BYRS	112.11
ASTON	63,614 DWT BLT 20 CHR 5 HO HA CR 4 x 30 T MAN-B&W 10,945 BHP SOLD FOR ABT US \$30 MIL TO SPOREAN BYRS.SCRUBBER FITTED.	471.59
MUTIARA	61,498 DWT BLT 12 JPN 5 HO HA CR 4 x 30,5 T MAN-B&W 11,489 BHP SOLD FOR ABT US \$21 MIL TO JAPANESE BYRS. SS DUE 04/23	341.47
PACIFIC DREAM	56,531 DWT BLT 13 CHR 5 HO HA CR 4 x 35 T WARTSILA 11,557 BHP	
PACIFIC VISION	56,425 DWT BLT 13 CHR 5 HO HA CR 4 x 35 T WARTSILA 11,557 BHP  SOLD ENBLOC FOR ABT US \$15.50 MIL EACH TO UNDISCLOSED BYRS	274.70
ELLIE M	52,510 DWT BLT 01 JPN 5 HO HA CR 4 x 30,5 T MITSUBISHI 11,218 BHP SOLD FOR ABT US \$7,5 MIL TO UNDISCLOSED BYRS	142.83
BASIC PRINCESS	38,037 DWT BLT 12 JPN 5 HO HA CR 4 x 30,5 T MAN-B&W 10,686 BHP SOLD FOR AN UNDISCLOSED PRICE TO TURKISH BYRS. BBHP	N/A
PAXI	28,734 DWT BLT 10 JPN 5 HO HA MAN-B&W 8,810 BHP SOLD FOR ABT US \$11,2 MIL TO UNDISCLOSED BYRS.OPEN HATCH	389.78
BELLE ETOILE	28,230 DWT BLT 14 JPN 5 HO HA CR 4 x 30,5 T MAN-B&W 8,362 BHP SOLD FOR ABT US \$13 MIL TO UNDISCLOSED BYRS	460.50
PRINCE RUPERT	18,917 DWT BLT 09 JPN 4 HO HA CR 3 x 30 T MAN-B&W 7,043 BHP SOLD FOR ABT US \$9,1 MIL TO UNDISCLOSED BYRS	481.05

TANKERS		US\$/Dwt
KRITI DIAMOND	166,739 DWT BLT 04 CRT DH 12 TNKS COILED OIL CAP. 175,427 CBM MAN-B&W 22,814 BHP SOLD FOR ABT US \$35 MIL TO UNDISCLOSED BYRS.	209.91
CAP CHARLES	158,880 DWT BLT 06 KRS DH 12 TNKS COILED OIL CAP. 167,264 CBM MAN-B&W 22,965 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS. ICE CLASS 1C	N/A
GLORYCROWN	156,654 DWT BLT 09 CHR DH 12 TNKS COILED OIL CAP. 167,320 CBM MAN-B&W 25,350 BHP SOLD FOR ABT US \$39 MIL TO UNDISCLOSED BYRS.SCRUBBER FITTED.	248.96
RIDGEBURY JUDITH	150,393 DWT BLT 08 JPN DH 12 TNKS COILED OIL CAP. 160,593 CBM WARTSILA 22,352 BHP SOLD FOR ABT US \$40 MIL TO UNDISCLOSED BYRS.SCRUBBER FITTED.	265.97
PELAGOS ONE	111,775 DWT BLT 05 KRS DH 12 TNKS COILED OIL CAP. 123,800 CBM B&W 19,460 BHP SOLD FOR ABT US \$36,5 MIL TO UAE BYRS. ICE CLASS 1A	326.55
OAKA	106,395 DWT BLT 03 JPN DH 12 TNKS COILED OIL CAP. 114,387 CBM B&W 16,642 BHP SOLD FOR ABT US \$24 MIL TO UNDISCLOSED BYRS	225.57
HAFNIA ARCTIC	74,910 DWT BLT 10 CRT DH 12 TNKS OIL CAP. 81,707 CBM MAN-B&W 16,642 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS. ICE CLASS 1A	N/A
MEGALI	73,919 DWT BLT 07 JPN DH 12 TNKS COATED - COILED OIL CAP. 82,135 CBM MAN-B&W 18,436 BHP SOLD FOR ABT US \$30 MIL TO UAE BYRS.ICE CLASS 1A	405.85
LORELEI	73,673 DWT BLT 07 KRS DH 12 TNKS COATED - COILED OIL CAP. 82,002 CBM MAN-B&W 18,436 BHP SOLD FOR ABT US \$33,5 MIL TO UNDISCLOSED BYRS. SCRUBBER FITTED, ICE CLASS 1A	454.71
LA BOHEME	73,672 DWT BLT 07 KRS DH 12 TNKS COATED - COILED OIL CAP. 80,266 CBM MAN-B&W 18,436 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS. ICE CLASS 1A	N/A
CHEMTRANS SATURN	72,247 DWT BLT 06 CHR DH 12 TNKS COATED - COILED OIL CAP. 75,273 CBM MAN-B&W 15,363 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
IBIS PACIFIC	51,277 DWT BLT 07 KRS DH 12 TNKS COATED OIL CAP. 52,095 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$22 MIL TO UNDISCLOSED BYRS	429.04
RIDGEBURY KATHERINE Z	50,215 DWT BLT 09 KRS DH 12 TNKS COATED - COILED OIL CAP. 54,600 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$24,8 MIL TO UNDISCLOSED BYRS	493.88
JOHNNY TRADER	46,195 DWT BLT 04 KRS DH 12 TNKS COATED OIL CAP. 52,173 CBM B&W 12,889 BHP SOLD FOR ABT US \$18 MIL TO UNDISCLOSED BYRS	389.65
LISCA BIANCA M	40,000 DWT BLT 05 KRS DH 12 TNKS COATED - COILED OIL CAP. 41,392 CBM B&W 12,889 BHP SOLD FOR ABT US \$21 MIL TO UNDISCLOSED BYRS	525.00
STYLE	37,923 DWT BLT 08 KRS DH 12 TNKS COATED OIL CAP. 40,781 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$16 MIL TO UNDISCLOSED BYRS. ICE CLASS 1A	421.91
BALTIC SUN II GIANNUTRI	37,305 DWT BLT 05 KRS DH 12 TNKS COATED - COILED OIL CAP. 41,078 CBM B&W 12,870 BHP 37,299 DWT BLT 04 KRS DH 12 TNKS COATED - COILED OIL CAP. 41,078 CBM B&W 12,889 BHP  SOLD ENBLOC FOR ABT US \$27,3 MIL TO EUROPEAN BYRS. ICE CLASS 1B.	365.93
APOLLO	23,998 DWT BLT 03 CRT DH 14 TNKS COATED OIL CAP. 28,799 CBM SULZER 10,673 BHP SOLD FOR ABT US \$10 MIL TO GREEK BYRS	416.70

CONTAINERS		US\$/Teu
TS MANILA	33,704 DWT BLT 07 JPN 2,553 TEU MAN-B&W 29,551 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
SKY PRIDE	13,006 DWT BLT 05 KRS 962 TEU MAN-B&W 9,638 BHP SOLD FOR ABT US \$8,5 MIL TO UNDISCLOSED BYRS	8,836
GAS TANKERS		US\$/Cbm
GOLAR SEAL	82,048 DWT BLT 13 KRS DH GAS CAP. 157,337 CBM WARTSILA 54,247 BHP SOLD FOR ABT US \$184,3 MIL TO UNDISCLOSED BYRS.	1,171.37
HYUNDAI MIPO 8330	28,700 DWT DELY 23 KRS SH GAS CAP. 39,200 CBM YYY SOLD FOR ABT 61,5 MIL TO UK BYRS.	1,568.88

## NEWBUILDING MARKET ORDERS

## BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
3	82,500	Sea Pioneer	GR	Oshima	JPN	2025	\$38 mil
2	40,000	Evalend	GR	Jiangsu	PRC	2025	\$29.5 mil

## TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2 +1 <i>Scrubber fitted</i>	115,000	Thenamaris	GR	SWS	PRC	2025	\$63.5 mil
2 <i>Scrubber fitted</i>	115,000	Vitol	SW	SWS	PRC	2025	\$63.5 mil
2 <i>Scrubber fitted</i>	115,000	Kyklades	GR	Cosco Yangzhou	PRC	2025	\$61.5 mil
2	50,000	Evalend	GR	Jiangsu	PRC	2025	\$40 mil

## GAS TANKERS-LPG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2 <i>88,000 cbm</i>	54,000	Latsco	GR	KSOE	SKR	2025	\$98.8 mil

## GAS TANKERS-LNG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1 <i>174,000 cbm</i>	96,000	Mitsui	JPN	DSME	SKR	2027	\$249 mil

## CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
6 <i>16,000 TEU.Methanol fuelled</i>	160,000	CMA CGM	FR	Jiangnan	PRC	2026	\$175 mil
7 <i>9,000 TEU.Methanol fuelled</i>	100,000	HMM	SKR	Hyundai Samho	SKR	2025	\$123.5 mil
2 <i>9,000 TEU.Methanol fuelled</i>	100,000	HMM	SKR	HJ Shipbuilding	SKR	2025	\$123.5 mil

<b>DEMOLITION MARKET</b>
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<b>WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE</b>
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VESSEL TYPE	WEEK 08-2023		WEEK 07-2023		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	2	109,907	5	353,334	-60%
Tankers	1	37,603	3	77,480	-67%
Gas Tankers	1	48,857	1	55,361	0%
General Cargo	0	0	1	9,433	-100%
Containers	4	77,017	2	39,873	100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
<b>TOTAL</b>	<b>8</b>	<b>273,384</b>	<b>12</b>	<b>535,481</b>	<b>-33%</b>

<b>WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY</b>
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DEMO COUNTRY	WEEK 08-2023		WEEK 07-2023		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	4	181,028	2	13,720	100%
India	0	0	3	119,991	-100%
Pakistan	0	0	1	42,025	-100%
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	4	92,356	6	359,745	-33%
<b>TOTAL</b>	<b>8</b>	<b>273,384</b>	<b>12</b>	<b>535,481</b>	<b>-33%</b>

TONNAGE SOLD FOR DEMOLITION								
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country	
<b>BC</b>								
VADI	64,214	1994	KOREA, SOUTH	10,247	5,892,025	575	BANGLADESH	<i>INCL 300 MT BUNKERS AND SPARE PROPELLER</i>
SEA WIN	45,693	1996	JAPAN	7,488	4,028,544	538	BANGLADESH	
<b>TANKERS</b>								
DA QING 439	37,603	1999	CHINA	9,828	4,914,000	500	-	<i>AS IS CHINA</i>
<b>GAS TANKER</b>								
SEAPEAK ARCTIC	48,857	1993	JAPAN	23,667	15,217,881	643	BANGLADESH	<i>ALUMINUM CONTENT</i>
<b>CONTAINER</b>								
MSC GIOVANNA	25,904	1987	YUGOSLAVIA	11,197	5,598,500	500	-	
XIUMEI SHANGHAI	22,264	1997	GERMANY	7,393	4,731,520	640	BANGLADESH	<i>INCL 300 MT BUNKERS</i>
OEL SHRAVAN	22,020	1998	GERMANY	7,399	-	-	-	<i>AS IS COLOMBO</i>
TANTO SENTOSA	6,829	1984	JAPAN	2,276	1,115,240	490	-	<i>AS IS MALAYSIA</i>

## SHIPPING &amp; FINANCIAL INDICES

## SHIPPING NEWS

	previous week	FRI	MON	TUES	WED	THUR	actual weekly change	% weekly change	actual change since 3/1/2023	% change since 3/1/2023	Week 08 25/02/22
		17/02/2023	20/02/2023	21/02/2023	22/02/2023	23/02/2023					
<b>DRY INDICES</b>											
BDI	530	538	552	594	674	816	286	53.96%	-434	-34.72%	2,076
Handy	434	438	448	462	473	493	59	13.59%	-141	-22.96%	1,399
BHSI TC AVERAGE	7,805	7,875	8,059	8,325	8,511	8,875	1,070	13.71%	-2,540	-22.98%	25,174
Supramax	660	695	727	807	872	940	280	42.42%	-96	-9.92%	2,417
BSI 58 TC AVERAGE	7,258	7,641	8,000	8,878	9,591	10,336	3,078	42.41%	-1,055	-9.91%	26,587
Kamsarmax	818	811	809	843	951	1,169	351	42.91%	-487	-33.87%	2,658
BPI 82k TC AVERAGE	7,358	7,302	7,277	7,585	8,557	10,520	3,162	42.97%	-4,387	-33.89%	22,586
Capesize	275	271	284	303	390	573	298	108.36%	-1,245	-76.15%	1,691
BCI TC AVERAGE	2,280	2,246	2,354	2,513	3,235	4,754	2,474	108.51%	-15,514	-82.75%	14,026

## WET INDICES

BCTI	1,063	1,084	1,059	1,056	1,013.00	980	-83	-7.81%	-149	-12.37%	696
BDTI	1,244	1,261	1,278	1,306	1,304.00	1,324	80	6.43%	-159	-10.85%	1,147

## CURRENCY EXCHANGE

	previous week	FRI	MON	TUES	WED	THUR	for the week	% change	
		17/02/2023	20/02/2023	21/02/2023	22/02/2023	23/02/2023			
Y/\$	133.9714	134.2160	134.0997	134.8669	134.7849	134.8114	0.8400	0.63%	Japanese Yen
\$/GBP	1.2017	1.2014	1.2038	1.2113	1.2063	1.2017	0.0000	0.00%	Pound Sterling
INR/\$	82.7302	82.7611	82.7012	82.8609	82.8288	82.6538	-0.0764	-0.09%	Indian Rupee
\$/Euro	1.0682	1.0678	1.0688	1.0658	1.0622	1.0582	-0.0100	-0.94%	Euro

## COMMODITIES BRENT-WTI

	previous week	FRI	MON	TUES	WED	THUR	for the week	% change	
		17/02/2023	20/02/2023	21/02/2023	22/02/2023	23/02/2023			
\$ / US Bbl	85.14	83.00	84.07	83.05	80.60	82.21	-2.93	-3.44%	BRENT
\$ / US Bbl	78.49	76.34	77.19	76.16	73.95	75.39	-3.10	-3.95%	WTI

## BALTIC EXCHANGE SALE &amp; PURCHASE ASSESSMENTS 24/2/2023

Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)
TANKER	VLCC	5 years old	305,000	95.702	1.238
	SUEZMAX	5 years old	158,000	66.197	0.297
	AFRAMAX	5 years old	115,000	60.964	0.247
	MR PRODUCT TANKER	5 years old	51,000	42.094	0.169
DRY BULK	CAPESIZE	5 years old	180,000	41.866	0.173
	KAMSARMAX	5 years old	82,500	28.887	0.143
	SUPRAMAX	5 years old	58,328	23.931	0.145
	HANDYSIZE	5 years old	38,200	23.472	0.135

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