



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: May 12th 2023 (Week 19 Report No: 19.23)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$)	Units	in DWT		SH	DEMO
Bulkcarriers	16	286.300.000	0	0	16	60%	
Tankers	27	408.050.000	0	0	27	170%	-100%
Gas Tankers	1	26.300.000	0	0	1	-80%	
General Cargo	2	21.650.000	0	0	2	0%	-100%
Containers	5	0	1	31.219	6	-44%	0%
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	2	0	0	0	2		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	1	2.286	1		
TTL VLSL/Demo	53	742.300.000	2	33.505	55	47%	-33%

13 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	3	198.200	70.000.000	1	50%
Tankers	5	371.000	186.000.000	2	-64%
Gas Tankers	8	696.000	1.810.000.000	0	100%
General Cargo	2	28.000	0	2	
Containers	0	0	0	0	-100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	18	1.293.200	2.066.000.000	5	-14%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.



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SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
FPMC B 103	106,668 DWT BLT 11 CHR 7 HO HA MAN-B&W 18,436 BHP SOLD FOR ABT US \$24 MIL TO FAR EASTERN BYRS - SCRUBBER FITTED	225.00
CLAIRE Z	93,313 DWT BLT 09 CHR 7 HO HA MAN-B&W 18,436 BHP SOLD FOR ABT US \$16,3 MIL TO CHINESE BYRS - BWTS FITTED TIER II	174.68
THALASSIC	81,426 DWT BLT 09 JPN 7 HO HA MAN-B&W 13,963 BHP SOLD FOR ABT US \$21 MIL TO GREEK BYRS - BWTS FITTED DELY 6-7/2023	257.90
SWEET LYDIA	79,469 DWT BLT 12 CHR 7 HO HA MAN-B&W 15,363 BHP	
SWEET IRINA	79,467 DWT BLT 11 CHR 7 HO HA MAN-B&W 16,179 BHP	
SWEET VENUS	79,452 DWT BLT 12 CHR 7 HO HA MAN-B&W 16,179 BHP	
SWEET MELISSA	79,445 DWT BLT 11 CHR 7 HO HA MAN-B&W 16,179 BHP SOLD ENBLOC FOR ABT US \$ 17.35 \$ 16.65 \$ 17.35 \$16.65 MIL RESP. TO GREEK BYRS	209.58
BULK ELECTRA	66,604 DWT BLT 15 JPN 5 HO HA CR 4 x 30 T MAN-B&W 11,516 BHP SOLD FOR ABT US \$26,8 MIL TO UNDISCLOSED BYRS - ECO M/E	402.38
VOKARIA	63,614 DWT BLT 20 CHR 5 HO HA CR 4 x 30 T MAN-B&W 10,945 BHP SOLD FOR ABT US \$30,3 MIL TO SOUTH KOREAN BYRS - SCRUBBER FITTED ECO	476.31
MOUNT ATHOS	63,155 DWT BLT 14 CHR 5 HO HA MAN-B&W 11,557 BHP SOLD FOR ABT US \$25 MIL TO UAE BYRS INCLUDING T/C TILL END 2024 TO DRYLOG AT 112% OF INDEX	395.85
EASTERN AZALEA	56,771 DWT BLT 12 CHR 5 HO HA CR 4 x 36 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$15,7 MIL TO UNDISCLOSED BYRS -BWTS FITTED TIER II	276.55
MANDARIN DALIAN	56,604 DWT BLT 10 CHR 5 HO HA MAN-B&W 12,889 BHP SOLD FOR ABT US \$14 MIL TO UNDISCLOSED BYRS ON SUBS -BWTS FITTED DELY 6-8/2023	247.33
SIMGE AKSOY	53,393 DWT BLT 06 CHR 5 HO HA CR 4 x 36 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$11 MIL TO UNDISCLOSED BYRS	206.02
ITHACA STOCKHOLM	35,033 DWT BLT 10 CHR 5 HO HA CR 4 x 30,5 T MAN-B&W 10,333 BHP SOLD FOR ABT US \$11 MIL TO INDIAN BYRS - LOGS FITTED	313.99
MARDINIK	33,918 DWT BLT 11 KRS 5 HO HA MAN-B&W 8,810 BHP SOLD FOR ABT US \$14,4 MIL TO SYRIAN BYRS	424.55
PORTLAND BAY	28,446 DWT BLT 04 JPN 5 HO HA CR 4 x 30 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$8,8 MIL TO UNDISCLOSED BYRS - LOGS FITTED BWTS FITTED	309.36

TANKERS		US\$/Dwt
BALTIC SUNRISE	309,373 DWT BLT 05 KRS DH 15 TNKS COATED OIL CAP. 337,756 CBM WARTSILA 39,060 BHP SOLD FOR ABT US \$51,5 MIL TO CHINESE BYRS - SCRUBBER FITTED	166.47
CLASSIC	159,195 DWT BLT 05 KRS DH 12 TNKS COILED OIL CAP. 167,931 CBM MAN-B&W 25,320 BHP SOLD FOR ABT US \$36,75 MIL TO UNDISCLOSED BYRS	230.85
NAVIGARE TOLERO	156,516 DWT BLT 11 CHR DH 12 TNKS COILED OIL CAP. 167,554 CBM MAN-B&W 25,370 BHP SOLD FOR AN UNDISCLOSED PRICE TO SWISS BYRS - SCRUBBER FITTED OLD SALE	N/A
PS PISA	108,835 DWT BLT 10 CHR DH 12 TNKS COATED - COILED OIL CAP. 123,030 CBM MAN-B&W 18,450 BHP SOLD FOR ABT US \$36,5 MIL TO MIDDLE EASTERN BYRS	335.37
AFRAMAX RIVIERA	107,113 DWT BLT 05 JPN DH 14 TNKS COILED OIL CAP. 116,416 CBM SULZER 17,403 BHP SOLD FOR ABT US \$35 MIL TO UAE BYRS	326.76
SONGA CORAL	107,081 DWT BLT 05 JPN DH 14 TNKS OIL CAP. 116,643 CBM B&W 18,395 BHP SOLD FOR ABT US \$35 MIL TO UAE BYRS - SCRUBBER FITTED - DELIVERY AFTER COLMPLETION OF DD	326.86
STENA PENGUIN	64,834 DWT BLT 10 CRT DH 12 TNKS COATED - COILED OIL CAP. 66,642 CBM MAN-B&W 21,372 BHP SOLD FOR AN UNDISCLOSED PRICE TO EUROPEAN BYRS - ICE CLASS 1A DELY Q2 2023	N/A
LUMEN N	63,599 DWT BLT 08 KRS DH 14 TNKS COATED OIL CAP. 71,487 CBM MAN-B&W 18,436 BHP SOLD FOR ABT US \$22,25 MIL TO CHINESE BYRS ICE 1A SS/DD DUE 8/2023	349.85
MTM COLORADO	51,319 DWT BLT 04 KRS DH 12 TNKS COATED OIL CAP. 52,138 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$18 MIL TO UNDISCLOSED BYRS	350.75
HIGH TRUST	49,990 DWT BLT 16 VNM DH 12 TNKS OIL CAP. 52,434 CBM MAN-B&W 9,762 BHP SOLD FOR ABT US \$22,2 MIL TO ITALIAN BYRS - EXERCISED PURCHASE OPTION - ECO M/E	444.09
GREEN POINT	49,511 DWT BLT 03 KRS DH 12 TNKS COATED - COILED OIL CAP. 52,130 CBM MAN-B&W 11,640 BHP SOLD FOR ABT US \$13 MIL TO UAE BYRS	262.57
SYMPHONY	46,248 DWT BLT 04 KRS DH 12 TNKS COATED OIL CAP. 52,173 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$17,85 MIL TO UAE BYRS	385.96
SPLENDOUR CHILTERN	44,999 DWT BLT 99 KRS DH 20 TNKS COATED OIL CAP. 50,615 CBM MAN-B&W 11,638 BHP SOLD FOR ABT US \$14,2 MIL TO UAE BYRS - ICE 1C	315.56
BLUE TRADER	37,270 DWT BLT 05 KRS DH 12 TNKS COATED - COILED OIL CAP. 41,328 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$18,2 MIL TO UNDISCLOSED BYRS	488.33
WIDIWATI	26,197 DWT BLT 11 JPN DH 16 TNKS COATED - COILED OIL CAP. 27,591 CBM MAN-B&W 10,129 BHP SOLD FOR AN UNDISCLOSED PRICE TO NORWEGIAN BYRS - EXERCISED PURCHASE OPTION	N/A
CELSIUS MALAGA	20,832 DWT BLT 08 JPN DH 18 TNKS COATED - COILED OIL CAP. 20,835 CBM MAN-B&W 8,362 BHP SOLD FOR ABT US \$18,5 MIL TO UNDISCLOSED BYRS - ST. ST.	888.06
MTM LONDON	20,587 DWT BLT 03 JPN DH 22 TNKS COATED OIL CAP. 21,736 CBM MITSUBISHI 8,470 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS - ST.ST	N/A
SOLANDO	19,992 DWT BLT 09 TRK DH 14 TNKS COATED OIL CAP. 20,916 CBM MAN-B&W 9,404 BHP SOLD FOR AN UNDISCLOSED PRICE TO DANISH BYRS	N/A
AYANE	16,971 DWT BLT 10 TRK DH 12 TNKS COATED OIL CAP. 19,572 CBM MAN 8,565 BHP SOLD FOR ABT US \$15 MIL TO UNDISCLOSED BYRS - ICE 1A	883.86
TRADEWIND LEGEND	7,739 DWT BLT 08 CHR DH 12 TNKS COATED OIL CAP. 8,290 CBM MAK 4,038 BHP SOLD FOR ABT US \$5,8 MIL	749.45

GUANGHUI 628	7,036 DWT BLT 13 CHR DH 11 TNKS OIL CAP. 6,702 CBM WARTSILA 3,264 BHP
GUANG HUI 619	7,023 DWT BLT 13 CHR DH 12 TNKS OIL CAP. 6,798 CBM WARTSILA 3,264 BHP
GUANGHUI 636	7,020 DWT BLT 13 CHR DH 11 TNKS OIL CAP. 6,702 CBM WARTSILA 3,264 BHP
GUANG HUI 626	7,004 DWT BLT 13 CHR DH 12 TNKS OIL CAP. 6,798 CBM WARTSILA 3,264 BHP
GUANGHUI 616	6,993 DWT BLT 13 CHR DH 11 TNKS OIL CAP. 6,701 CBM WARTSILA 3,264 BHP
GUANGHUI 629	6,989 DWT BLT 13 CHR DH 11 TNKS OIL CAP. 6,779 CBM WARTSILA 3,264 BHP
GUANGHUI 618	6,987 DWT BLT 13 CHR DH 11 TNKS OIL CAP. 6,702 CBM WARTSILA 3,264 BHP

SOLD ENBLOC FOR ABT US \$6.90 MIL EACH TO GREEK BYRS "AS-IS, WHERE IS"

987.55

CONTAINERS		US\$/Teu
MSC FLORENTINA	85,832 DWT BLT 03 KRS 7 HO 6,732 TEU B&W 77,599 BHP SOLD FOR AN UNDISCLOSED PRICE TO SWISS BYRS	N/A
NORTHERN MAGNUM	85,832 DWT BLT 03 KRS 8 HO 17 HA 6,732 TEU B&W 77,599 BHP SOLD FOR AN UNDISCLOSED PRICE TO SWISS BYRS- ON CHARTER TO MAERSK - SS 11/2023	N/A
X-PRESS EUPHRATES	39,228 DWT BLT 06 KRS 2,824 TEU MAN-B&W 34,357 BHP SOLD FOR AN UNDISCLOSED PRICE TO SWISS BYRS	N/A
CORONA J	17,350 DWT BLT 02 CHR CR 2 x 45 T 1,209 TEU B&W 17,185 BHP SOLD FOR AN UNDISCLOSED PRICE TO UAE BYRS	N/A
SENTOSA TRADER	16,794 DWT BLT 02 SNG 1,078 TEU B&W 18,201 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A

GENERAL CARGO		US\$/Dwt
ATLANTIC BRAVE	33,407 DWT BLT 16 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 7,587 BHP SOLD FOR ABT US \$21,65 MIL TO TURKISH BYRS	648.07
MEHMET BEY	8,764 DWT BLT 00 RUM 4 HO HA CR 2 x 25 T 112 TEU B&W 6,124 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A

GAS TANKERS		US\$/Cbm
SASAKI 719 (LPG)	7,200 DWT BLT 23 JPN SH GAS CAP. 7,350 CBM MAN-B&W 4,079 BHP SOLD FOR ABT US \$26,3 MIL TO INDONESIAN BYRS	3578.23

RO-RO		
JOLLY CRISTALLO	46,574 DWT BLT 12 KRS MAN-B&W 31,121 BHP SOLD FOR AN UNDISCLOSED PRICE TO USA BYRS	N/A
JOLLY QUARZO	46,704 DWT BLT 13 KRS MAN-B&W 31,121 BHP SOLD FOR AN UNDISCLOSED PRICE TO USA BYRS	N/A

NEWBUILDING ORDERS

BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1 <i>scrubber-fitted, EEDI - PHASE 3</i>	66.200	Meadway Shipping & Trading	GR	Tsuneishi Zhouan	PRC	2026	N/A
2	66.000	J Ugland	NOR	Tsuneishi Cebu	PHIL	mid 2026	\$ 35 mil

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
3	115.000	Transportation Recovery Fund	US	Jiangsu New Hantong	PRC	2025	\$ 62 mil
2	13.000	Christiania Shipping	DEN	Murakami Hide	JPN		N/A

ST. ST.

GAS TANKERS-LNG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2 <i>200,000cbm</i>	100.000	Dynagas	GR	Hyundai H.I.	SKR	4Q/2027	\$ 277 mil
4 <i>174,000cbm</i>	96.000	NYK	JPN	Hyundai H.I.	SKR	3Q/2027	\$ 263 mil
2 <i>88,000cbm</i>	56.000	MOL	JPN	Hyundai Samho	SKR	SH/2026	\$ 102 mil

GENERAL CARGO

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	14.000	K.C.F.M.T.	EGYPT	Dae Sun	SKR	2025	N/A

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 19-2023		WEEK 18-2023		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bulkcarriers	0	0	0	0	
Tankers	0	0	1	45.341	-100%
Gas Tankers	0	0	0	0	
General Cargo	0	0	1	42.851	-100%
Containers	1	31219	1	31.290	0%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	1	2286	0	0	
TOTAL	2	33.505	3	119.482	-33%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 19-2023		WEEK 18-2023		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bangladesh	0	0	0	0	
India	1	2.286	3	119.482	-67%
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	1	31.219	0	0	
TOTAL	2	33.505	3	119.482	-33%

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
CONTAINER							
HORIZON PACIFIC	31.219	1979	USA		0	0	N/A "AS-IS" SAN DIEGO
SPECIAL PROJECTS							
OSV	SUDARSHAN	2286	1992	SINGAPORE	1.775	-	INDIA