



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: May 19th 2023 (Week 20 Report No: 20.23)

(Given in good faith but without guarantee)

This Report/Analysis is distributed for the primary use of GOLDEN DESTINY'S subscribers and should not be redistributed to any third parties without the written consent of GOLDEN DESTINY. An extraction of market information from GOLDEN DESTINY'S Reports/Analysis is allowed only when GOLDEN DESTINY is mentioned as a source.

WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w		
	Units	(\$)	Invested Capital	Units		in DWT	Units	SH
Bulkcarriers	15		252.000.000	2	65.835	17	-6%	
Tankers	19		344.400.000	1	10.588	20	-30%	
Gas Tankers	1		45.000.000	1	66.999	2	0%	
General Cargo	2		14.000.000	0	0	2	0%	
Containers	0		0	2	82.122	2	-100%	100%
Reefers	0		0	1	6.116	1		
Passenger / Cruise	0		0	0	0	0		
Ro - Ro	0		0	0	0	0	-100%	
Car Carrier	0		0	0	0	0		
Combined	0		0	0	0	0		
Special Projects	1		20.000.000	0	0	1		-100%
TTL VLSL/Demo	38		675.400.000	7	231.660	45	-28%	250%

9 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	14	1.065.300	358.000.000	3	367%
Tankers	8	521.000	449.000.000	0	60%
Gas Tankers	6	300.000	0	6	-25%
General Cargo	0	0	0	0	-100%
Containers	10	794.000	1.040.000.000	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	38	2.680.300	1.847.000.000	9	111%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.



EMAIL: snv@goldendestiny.com – Website: www.goldendestiny.com



SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
CAPE ETERNITY	207,855 DWT BLT 11 CHR 9 HO HA MAN-B&W 25,832 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
TASIK MELATI	180,310 DWT BLT 04 JPN 9 HO HA B&W 24,065 BHP SOLD FOR ABT US \$15,8 MIL TO CHINESE BYRS - SS 5/2024	87.63
MINERAL NINGBO	178,120 DWT BLT 09 CHR 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$23,5 MIL TO CHINESE BYRS	131.93
OLYMPIUS VICTORIUS	171,314 DWT BLT 04 KRS 9 HO HA B&W 22,923 BHP 171,314 DWT BLT 04 KRS 9 HO HA B&W 22,923 BHP SOLD ENBLOC FOR ABT US \$17.00 MIL EACH TO UAE BYRS	99.23
SEA PROTEUS SEA PLUTO SEA VENUS	81,762 DWT BLT 13 CHR 7 HO HA MAN-B&W 13,270 BHP 81,007 DWT BLT 13 CHR 7 HO HA MAN-B&W 16,179 BHP 80,888 DWT BLT 13 CHR 7 HO HA MAN-B&W 16,179 BHP SOLD ENBLOC FOR ABT US \$70,5 MIL TO UNDISCLOSED BYRS	
FRONTIER LEADER	81,383 DWT BLT 13 JPN 7 HO HA MAN-B&W 12,750 BHP SOLD FOR AN UNDISCLOSED PRICE TO GREEK BYRS	N/A
ULTRA PANACHE	78,450 DWT BLT 11 JPN 7 HO HA MAN-B&W 12,998 BHP SOLD FOR ABT US \$20 MIL TO GREEK BYRS - BWTS FITTED - NET PRICE	254.94
HONG CHENG	75,200 DWT BLT 11 CHR 7 HO HA MAN-B&W 12,009 BHP SOLD FOR ABT US \$17,2 MIL TO GREEK BYRS - BWTS FITTED	228.72
FEDERAL IRIS	63,498 DWT BLT 16 JPN 5 HO HA CR 4 x 30,7 T MAN-B&W 10,279 BHP SOLD FOR ABT US \$30 MIL TO UNDISCLOSED BYRS	472.46
ELLA	52,454 DWT BLT 03 JPN 5 HO HA CR 4 x 30 T B&W 10,605 BHP SOLD FOR ABT US \$9,7 MIL TO UNDISCLOSED BYRS	184.92
PACIFIC ISLAND	38,218 DWT BLT 12 JPN 5 HO HA CR 4 x 30,5 T MAN-B&W 10,686 BHP SOLD FOR ABT US \$18,3 MIL TO UNDISCLOSED BYRS - BWTS FITTED	478.83
SUPER GUNNER	31,922 DWT BLT 09 JPN 5 HO HA MITSUBISHI 9,300 BHP SOLD FOR ABT US \$13 MIL TO UNDISCLOSED BYRS	407.24

TANKERS		US\$/Dwt
AMOROZA	159,168 DWT BLT 01 KRS DH 12 TNKS COILED OIL CAP. 167,829 CBM MAN-B&W 25,321 BHP SOLD FOR ABT US \$30 MIL TO UNDISCLOSED BYRS - DD 12/2023 - BWTS FITTED - CAP 1	188.48
AGAPE SOUL	159,165 DWT BLT 01 KRS DH 12 TNKS COILED OIL CAP. 166,684 CBM MAN-B&W 22,920 BHP SOLD FOR ABT US \$29 MIL TO UNDISCLOSED BYRS - BWTS FITTED -HIGH COMMS	182.20
WONDER BELLATRIX WONDER POLARIS	115,341 DWT BLT 06 KRS DH 12 TNKS COATED - COILED OIL CAP. 124,259 CBM MAN-B&W 18,436 BHP 115,341 DWT BLT 05 KRS DH 12 TNKS COATED - COILED OIL CAP. 124,259 CBM MAN-B&W 18,436 BHP SOLD ENBLOC FOR ABT US \$72 MIL TO UNDISCLOSED BYRS	312.12
AMPLEFORTH	108,912 DWT BLT 08 CHR DH 12 TNKS COATED - COILED OIL CAP. 122,700 CBM MAN-B&W 18,436 BHP SOLD FOR ABT US \$36 MIL TO UNDISCLOSED BYRS - SS/DD 8/2023	330.54
SOUTHERN GLORY	108,411 DWT BLT 19 JPN DH 12 TNKS OIL CAP. 122,114 CBM MAN-B&W 16,995 BHP SOLD FOR ABT US \$67,75 MIL TO SINGAPOREAN BYRS - BWTS & SCRUBBER FITTED	624.94
SEA HAZEL	106,085 DWT BLT 04 JPN DH 12 TNKS COILED OIL CAP. 114,413 CBM B&W 16,642 BHP SOLD FOR ABT US \$30,2 MIL TO UNDISCLOSED BYRS	284.68
STENA PROGRESS	65,125 DWT BLT 09 CRT DH 12 TNKS COATED - COILED OIL CAP. 67,315 CBM MAN-B&W 21,372 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS - ICE CLASS 1B	N/A
STENA PREMIUM	65,055 DWT BLT 11 CRT DH 12 TNKS COATED - COILED OIL CAP. 68,012 CBM MAN-B&W 21,372 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS - ICE CLASS 1B	N/A
MTM HUDSON	51,319 DWT BLT 04 KRS DH 12 TNKS COATED - COILED OIL CAP. 54,100 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$18 MIL TO CHINESE BYRS - BWTS FITTED	350.75
RIVIERA II	47,999 DWT BLT 06 JPN DH 16 TNKS COATED - COILED OIL CAP. 55,945 CBM MAN-B&W 12,889 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS - OLD SALE	N/A
HYUNDAI VINASHIN S470 STI MILLENNIA STI MAVERICK HYUNDAI VINASHIN S469	47,499 DWT BLT 20 VNM DH 12 TNKS OIL CAP. 51,941 CBM MAN-B&W 9,762 BHP 47,499 DWT BLT 19 VNM DH 12 TNKS COATED OIL CAP. 51,941 CBM MAN-B&W 9,762 BHP 47,499 DWT BLT 19 VNM DH 12 TNKS COATED OIL CAP. 51,941 CBM MAN-B&W 9,762 BHP 47,499 DWT BLT 19 VNM DH 12 TNKS OIL CAP. 51,940 CBM MAN-B&W 9,762 BHP SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO USA BYRS - ENBLOC - PURCHASE OPTION DECLARED	N/A
EASTERN QUINCE	41,397 DWT BLT 09 KRS DH 14 TNKS COATED OIL CAP. 50,270 CBM MAN-B&W 10,965 BHP SOLD FOR ABT US \$21,5 MIL TO EUROPEAN BYRS	519.36
JENNY I	40,128 DWT BLT 03 KRS DH 12 TNKS COATED - COILED OIL CAP. 42,564 CBM MAN-B&W 11,665 BHP SOLD FOR ABT US \$17 MIL TO EUROPEAN BYRS - BWTS	423.64
FORTITUDE	19,997 DWT BLT 04 JPN DH 20 TNKS COATED - COILED OIL CAP. 20,863 CBM MITSUBISHI 8,470 BHP SOLD FOR ABT US \$14,75 MIL TO UNDISCLOSED BYRS	737.61
TARRANT	13,211 DWT BLT 08 KRS DH 12 TNKS COATED - COILED OIL CAP. 13,241 CBM MAN-B&W 5,710 BHP SOLD FOR ABT US \$8,2 MIL TO UNDISCLOSED BYRS	620.69
GENERAL CARGO		US\$/Dwt
HUGE SW FABULOUS SW	11,939 DWT BLT 09 JPN 2 HO HA 66 TEU MAN-B&W 5,302 BHP 11,939 DWT BLT 09 JPN 2 HO HA 66 TEU MAN-B&W 5,302 BHP SOLD ENBLOC FOR ABT US \$7.00 MIL EACH TO UNDISCLOSED BYRS	586.31
GAS TANKERS		US\$/Cbm
BW EVERETT (LNG)	77,410 DWT BLT 03 KRS DH GAS CAP. 135,267 CBM KAWASAKI SOLD FOR ABT US \$45 MIL TO TAIWANESE BYRS - SS/DD PASSED	332.68
SPECIAL PROJECTS		
ARMADA CLAIRE (FPSO)	102,123 DWT BLT 93 KRS RUSTON GAS TURBINES SOLD FOR ABT US \$20 MIL TO UNDISCLOSED BYRS	195.84

NEWBUILDING ORDERS

BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	86.000	Suzhou Xinxin	PRC	Taizhou Kouan	PRC	2025	N/A
3	+3+3 82.000	Oldendorff	GER	Jiangsu New Hantong	PRC	2H/2025	\$ 33 mil
<i>CONVENTIONAL FUEL - EEDI 3</i>							
4	82.000	Fortune Ocean Shipping	PRC	Hengli HI Dalian	PRC	2025	\$ 32.5 mil
2	64.000	Densay Shipping	TRK	China Merchant Jinling	PRC	2025	\$ 32.5 mil
2	64.000	Densay Shipping	TRK	New Dayang	PRC	2025	\$ 32 mil
1	63.300	N/A	GR	N/A	PHI	2026	N/A
<i>SCRUBBER FITTED - EEDI 3</i>							

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	115.000	Minerva Maritime	GR	Yangzijiang	PRC	2026	\$ 60 mil
<i>LOI signed- Ice Class</i>							
1	158.000	Golden Energy	GR	Daehan	SKR	2025	\$ 77 mil
2	50.000	Steelships	GR	K Shipbuilding	SKR	2025	\$ 63 mil
<i>Scrubber-fitted, LNG Propulsion</i>							
4	37.000	Algoma Central	CAN	Hyundai Mipo	SKR	2H/2025	\$ 46,5mil
<i>Chemical / Product - HIGH SPEC INCL. ICE CLASS</i>							

GAS TANKERS-LPG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	60.000	Eastern Pacific	PRC	Jiangnan	PRC	n/a	N/A
<i>93,000cbm. Vessels will have LPG dual fuel propulsion. Ammonia Carriers</i>							
2	30.000	Exmar	BLG	Hyundai Mipo	SKR	2025	N/A
<i>45,000CBM</i>							

CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
8	+4 80.000	Maersk Shipping	DEN	Yangzijiang	PRC	END 2025	\$ 115 mil
<i>8,000teu. Methanol dual fuel propulsion .LOI</i>							
2	77.000	Danaos Shipping	GR	Qingdao Yangfan	PRC	END 2025	\$ 60 mil
<i>5,900 teu.conventional fuel. Ice class 1A. 1150 reefer plugs fitted - Wide Beam- NH3 as Cargo</i>							

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 20-2023		WEEK 19-2023		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bulkcarriers	2	65835	0	0	
Tankers	1	10588	0	0	
Gas Tankers	1	66999	0	0	
General Cargo	0	0	0	0	
Containers	2	82122	1	31.219	100%
Reefers	1	6116	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	1	2.286	-100%
TOTAL	7	231.660	2	33.505	250%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 20-2023		WEEK 19-2023		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bangladesh	2	70.179	0	0	
India	2	77.587	1	2.286	100%
Pakistan	0	0	0	0	
China	2	28.290	0	0	
Turkey	0	0	0	0	
Unknown	0	0	1	31.219	-100%
TOTAL	6	176.056	2	33.505	200%

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BC							
SHANDONG EXPRESS	43.661	1989	JAPAN	N/A	N/A	N/A	BANGLADESH INCL. 360MT BUNKERS ROB
HAO HANG 3	22.174	1991	JAPAN	N/A	N/A	5099	CHINA "AS-IS" CHINA
TANKERS							
CYNTHIA	10588	1997	JAPAN	N/A	N/A	3337	INDIA
GAS TANKER							
GANDRIA	66.999	1.977	GERMANY	34.131	15.256.557	447	INDIA "AS-IS LAUBAN" - UNDER TOW FOR HKC GREEN RECYCLING
CONTAINER							
EVER DIADEM	55.604	1998	JAPAN	21.731	11.169.734	514	N/A LIKELY TO INDIA - "AS-IS SINGAPORE"
PABLO	26.518	2000	INDONESIA	3.938.670	535	7362	BANGLADESH OLD SALE
REEFERS							
YUN RUN 8	6.116	1990	NTH	3.056	1.482.160	485	CHINA "AS-IS" ZHOUSHAN