



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: June 2nd 2023 (Week 22 Report No: 22.23)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$)	Units	in DWT		SH	DEMO
Bulkcarriers	12	134.200.000	5	289.560	17	0%	-67%
Tankers	19	485.500.000	1	2.190	20	138%	-89%
Gas Tankers	2	48.000.000	0	0	2		
General Cargo	1	13.000.000	1	44.596	2		0%
Containers	6	17.850.000	4	122.118	10	0%	-43%
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	1	624	1	-100%	0%
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0	-100%	-100%
TTL VLSL/Demo	40	698.550.000	12	459.088	52	43%	-65%

11 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	13	783.000	374.400.000	0	30%
Tankers	10	1.018.000	521.150.000	0	233%
Gas Tankers	0	0	0	0	-100%
General Cargo	0	0	0	0	
Containers	5	100.000	311.000.000	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	-100%
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	28	1.901.000	1.206.550.000	0	40%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.



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SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
INTERGRALE	78,162 DWT BLT 14 JPN 7 HO HA 0 x 0 T MAN-B&W 12,468 BHP	
DENNISAN	78,095 DWT BLT 12 JPN 7 HO HA MAN-B&W 12,468 BHP	
	SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO UAE BYRS	N/A
HANABUSA	77,247 DWT BLT 07 JPN 5 HO HA MAN-B&W 13,399 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO CHINESE BYRS - DD 12/2023 - COAL CARRIER	N/A
TAURUS CONFIDENCE	63,270 DWT BLT 18 CHR 5 HO HA MAN-B&W 11,285 BHP	
ARIES CONFIDENCE	63,153 DWT BLT 18 CHR 5 HO HA MAN-B&W 11,285 BHP	
	SOLD ENBLOC FOR ABT US \$ 28,5 MIL EACH TO NORWEGIAN BYRS	450,87
RHL JULIA	55,701 DWT BLT 09 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP	
	SOLD FOR ABT US \$ 15,8 MIL TO EUROPEAN BYRS	283,66
RAINBOW	52,050 DWT BLT 04 JPN 5 HO HA CR 4 x 30 T SULZER 11,013 BHP	
	SOLD FOR ABT US \$ 10,6 MIL TO CHINESE BYRS - SS/DD 9/2024 - BWTS FITTED	203,65
ATLANTIC ALTAMIRA	43,367 DWT BLT 17 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,226 BHP	
	SOLD FOR ABT US \$ 24,5 MIL TO UNDISCLOSED BYRS - BWTS FITTED - ECO	564,95
YANGTZE OASIS	34,306 DWT BLT 13 CHR 5 HO HA CR 4 x 30 T MAN-B&W 10,686 BHP	
	SOLD FOR ABT US \$ 13,8 MIL TO UNDISCLOSED BYRS - BWTS FITTED - OHBS	402,26
PAN DAISY	32,978 DWT BLT 09 CHR 5 HO HA MAN-B&W 8,810 BHP	
PAN EDELWEISS	32,949 DWT BLT 09 CHR 5 HO HA MAN-B&W 8,810 BHP	
	SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
PALAWAN	32,029 DWT BLT 07 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 9,300 BHP	
	SOLD FOR ABT US \$ 12,5 MIL TO UNDISCLOSED BYRS	390,27

TANKERS		US\$/Dwt
GOOD NEWS	319,430 DWT BLT 02 KRS DH 15 TNKS OIL CAP. 339,055 CBM B&W 39,891 BHP SOLD FOR ABT US \$ 43 MIL TO UNDISCLOSED BYRS PRMPT DELIVERY FUJAIKRAH	134,61
YIO	302,481 DWT BLT 05 JPN DH 15 TNKS OIL CAP. 340,102 CBM MITSUBISHI 36,736 BHP SOLD FOR ABT US \$ 54 MIL TO UNDISCLOSED BYRS	178,52
JAL FIGHTER	146,427 DWT BLT 06 JPN DH 12 TNKS COILED OIL CAP. 156,886 CBM MAN-B&W 24,459 BHP SOLD FOR ABT US \$ 43 MIL TO UNDISCLOSED BYRS - SCRUBBER & BWTS FITTED - ICE CLASS 1A	293,66
DAKOTA STRENGTH	115,878 DWT BLT 07 KRS DH 12 TNKS COILED OIL CAP. 123,582 CBM MAN-B&W 18,436 BHP SOLD FOR ABT US \$ 39,8 MIL TO INDIAN BYRS	343,46
EVERGLADES	113,005 DWT BLT 08 CHR DH 12 TNKS COILED OIL CAP. 124,722 CBM MAN-B&W 21,509 BHP SOLD FOR ABT US \$ 39,8 MIL TO MIDDLE EASTERN BYRS	352,20
SEASCOUT	105,330 DWT BLT 04 KRS DH 12 TNKS COATED - COILED OIL CAP. 115,604 CBM B&W 15,423 BHP SOLD FOR ABT US \$ 27 MIL TO UNDISCLOSED BYRS - SS 1/2024	256,34
ASHAHDA ADAFERA	105,215 DWT BLT 04 JPN DH 12 TNKS COILED OIL CAP. 115,572 CBM SULZER 16,315 BHP 105,221 DWT BLT 04 JPN DH 12 TNKS COILED OIL CAP. 115,572 CBM SULZER 16,315 BHP SOLD ENBLOC ABT US \$ 30,1 MIL EACH TO MIDDLE EASTERN BYRS ENBOC	286,07
PETROALTANTIC	92,968 DWT BLT 03 KRS DH 12 TNKS COILED OIL CAP. 103,887 CBM B&W 19,461 BHP SOLD FOR ABT US \$ 19 MIL TO GERMAN BYRS - SS/DD 6/2023 - SHUTTLE TANKER	204,37
AMAZON BEAUTY	72,910 DWT BLT 04 KRS DH 12 TNKS COATED OIL CAP. 84,624 CBM MAN-B&W 15,665 BHP SOLD FOR ABT US \$ 19,5 MIL TO UNDISCLOSED BYRS	267,45
USMA UZAVA PILTENE SALACGRIVA	52,684 DWT BLT 07 CRT DH 12 TNKS COATED OIL CAP. 56,151 CBM WARTSILA 13,120 BHP 52,650 DWT BLT 08 CRT DH 12 TNKS COATED OIL CAP. 56,151 CBM WARTSILA 13,120 BHP 52,648 DWT BLT 07 CRT DH 12 TNKS COATED OIL CAP. 56,190 CBM WARTSILA 13,120 BHP 52,620 DWT BLT 08 CRT DH 12 TNKS COATED OIL CAP. 56,190 CBM WARTSILA 13,120 BHP SOLD ENBLOC FOR ABT US \$ 22,5 MIL TO UNDISCLOSED BYRS	427,35
SUPER RUBY	50,400 DWT BLT 06 KRS DH 11 TNKS COATED - COILED OIL CAP. 60,449 CBM MAN-B&W 12,900 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
HIGH LOYALTY	49,990 DWT BLT 15 KRS DH 12 TNKS OIL CAP. 51,430 CBM MAN-B&W 9,762 BHP SOLD FOR ABT US \$ 21,4 MIL TO ITALIAN BYRS - DECLARED PURCHASE OPTION	428,09
LEON HERMEN	40,165 DWT BLT 08 KRS DH 12 TNKS OIL CAP. 42,848 CBM MAN-B&W 11,640 BHP SOLD FOR AN UNDISCLOSED PRICE TO ITALIAN BYRS - SS/DD 12/2023	N/A
FAIRCHEM KISO	21,167 DWT BLT 11 JPN DH 18 TNKS COILED OIL CAP. 22,200 CBM MAN-B&W 8,810 BHP SOLD FOR ABT US \$ 22 MIL TO CHINESE BYRS - STST - BWTS FITTED	1039,35
HONG KONG PIONEER	6,525 DWT BLT 09 VNM DH 10 TNKS COILED OIL CAP. 7,711 CBM HANSHIN 4,000 BHP SOLD FOR ABT US \$ 6,8 MIL TO UNDISCLOSED BYRS - SS 7/2024	1042,15
GENERAL CARGO		US\$/Dwt
STRAITS BREEZE	31,612 DWT BLT 09 JPN 5 HO HA MITSUBISHI 9,600 BHP SOLD FOR ABT US \$ 13 MIL TO TURKISH BYRS - OHBS	411,24
GAS TANKERS		US\$/Cbm
GLOBAL SCORPIO (LPG)	58,814 DWT BLT 03 KRS DB GAS CAP. 80,530 CBM MAN-B&W 18,436 BHP SOLD FOR ABTUS \$ 48 MIL TO UNDISCLOSED BYRS - SS/DD 7/2023	816,13
SJ GAS NO. 5 (LPG)	2,855 DWT BLT 98 JPN DB GAS CAP. 3,941 CBM AKASAKA 3,300 BHP SOLD FOR AN UNDISCLOSED PRICE TO INDONESIAN BYRS - SS/DD 6/2023	N/A

CONTAINERS		US\$/Teu
SPIRIT OF MUMBAI	30,703 DWT BLT 99 CHT 5 HO 9 HA CR 3 x 45 T 2,202 TEU B&W 28,380 BHP SOLD FOR ABT US \$ 11 MIL TO CHINESE BYRS - SS/DD 9/2023	358,27
YZJ2015-2079	22,000 DWT BLT 23 CHR 0 x 0 T 1,800 TEU MAN-B&W 16,043 BHP	
YZJ2015-2080	22,000 DWT DELY 23 CHR 0 x 0 T 1,800 TEU MAN-B&W 16,043 BHP SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO UK BYRS - DELIVERY 7/2023	N/A
OKEE AUGUST	20,087 DWT BLT 98 CHR 8 HO HA CR 2 x 40 T 1,550 TEU B&W 16,642 BHP SOLD FOR AN UNDISCLOSED PRICE TO CHINESE BYRS	N/A
OCEAN PROBE	18,585 DWT BLT 95 CHT 8 HO HA 1,471 TEU B&W 15,024 BHP SOLD FOR ABT US \$ 4 MIL TO TURKISH BYRS	215,23
TAN CANG PIONEER	6,850 DWT BLT 96 GEU 3 HO HA 601 TEU B&W 6,650 BHP SOLD FOR ABT 2,85 MIL TO UNDISCLOSED BYRS	416,06

NEWBUILDING ORDERS

BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
4	+4	82.000	Laskaridis Shipping	GR	Hengli H.I.	PRC	2025	\$34.8 MIL
3	N/A	Torvald Klaveness	NOR	Jiangsu New Yangzi	PRC	2026	\$ 56,4 MIL	
Cabu type. LOI signed. Mainly for the carriage of caustic soda to Australia and dry bulk cargoes out of Australia - LOI Stage								
4	82.000	Vogemann	GER	Hengli H.I.	PRC	2025	\$ 33,5 MIL	
2	63.500	Pantheon Tankers	GR	Cosco Zhousan	PRC	2025	\$ 32,5 MIL	

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	115.000	Pantheon Tankers	GR	Cosco Yangzhou	PRC	JULY 2025	\$ 62.5 MIL
2	115.000	Thenamaris	GR	SWS	PRC	SH 2026	\$ 63.5 MIL
2	114.000	Chinese Merchant Energy Shpng.	China	Dalian Shipbuilding	PRC	2026	\$ 59.15 MIL
2	50.000	Mitsui & Co	JPN	Hyundai Vietnam	VTM	SH 2026	\$ 42.5 MIL

CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
5	+5	20.000	Zephyr & Boree	FRA	Hyundai Mipo	SKR	2026	\$ 62.2 MIL
1.300 TEU - WIND ASSISTED & METHANOL POWERED								

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 22-2023		WEEK 21-2023		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bulkcarriers	5	289560	3	66.570	67%
Tankers	1	2190	1	3.566	0%
Gas Tankers	0	0	0	0	
General Cargo	1	44596	1	22.297	0%
Containers	4	122118	1	14.900	300%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	1	624	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	12	459.088	6	107.333	100%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY
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DEMO COUNTRY	WEEK 22-2023		WEEK 21-2023		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bangladesh	7	269.301	4	100.137	75%
India	0	0	0	0	
Pakistan	0	0	0	0	
China	1	73.744	0	0	
Turkey	3	115.419	1	3.566	200%
Unknown	1	624	1	3.630	0%
TOTAL	12	459.088	6	107.333	100%

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BC							
FU SHENG	77.447	1994	JPN	10.780	6.252.400	580	BANGLADESH <i>INC. 380 TONS BUNKERS ROB</i>
HC BEAUTY	73.744	1999	JPN	9.502	5.036.060	530	HONG KONG, CHINA <i>AS IS HONG KONG FOR REDELIVERY CHATTOGRAM</i>
UNI FORTUNE	47.002	1991	JPN	9.730			BANGLADESH <i>WOODCHIP CARRIER - OLD SALE - ARRIVED ALREADY</i>
GREAT WENXIAN	45.713	1998	JPN	7.468			BANGLADESH <i>OLD SALE - ARRIVED ALREADY</i>
ETERNAL LUCK	45.654	1995	JPN	7.527	4.328.025	575	BANGLADESH <i>INCL. 190 TONS LSFO & 70 TONS MGO ROB</i>
TANKERS							
TUBTIM	2190	1979	JPN	N/A	N/A	N/A	BANGLADESH
GENERAL CARGO							
HONG HAO	44.596	1998	POL	11.845	7.343.900	620	BANGLADESH <i>DELIVERED TO CHATTOGRAM - 1830 TEU</i>
CONTAINER							
MISSISSAUGA EXPRESS	40.881	1998	SKR	15.645	5.945.100	380	TURKEY
OTTAWA EXPRESS	40.879	1998	SKR	15.647	5.945.860	380	TURKEY
MILAN EXPRESS	33.659	1996	SKR	14.161	5.381.180	380	TURKEY
SHUN JIANG	6.699	1976	JPN	N/A	N/A	N/A	BANGLADESH <i>280 TEU</i>
RO-RO							
ELEKTRON II	624	1969	NOR	N/A	N/A	N/A	N/A