



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: June 9th 2023 (Week 23 Report No: 23.23)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$)	Units	in DWT		SH	DEMO
Bulkcarriers	17	180.280.000	4	189.331	21	42%	-20%
Tankers	11	291.700.000	0	0	11	-42%	-100%
Gas Tankers	1	0	1	1.432	2	-50%	
General Cargo	2	32.700.000	0	0	2	100%	-100%
Containers	9	39.650.000	2	63.263	11	50%	-50%
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		-100%
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VLSL/Demo	40	544.330.000	7	254.026	47	0%	-42%

16 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	30	2.430.400	695.150.000	14	131%
Tankers	12	721.998	361.900.000	6	20%
Gas Tankers	0	0	0	0	
General Cargo	0	0	0	0	
Containers	0	0	0	0	-100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	2	60.000	200.000.000	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	44	3.212.398	1.257.050.000	20	57%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.



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SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
HERUN ZHOUSHAN	181,056 DWT BLT 17 CHR 9 HO HA 0 x 0 T MAN-B&W 21,411 BHP SOLD FOR ABT US \$41,5 MIL TO UNDISCLOSED BYRS - BWTS FITTED	229.21
KMARIN MELBOURNE	63,194 DWT BLT 15 CHR 5 HO HA CR 4 x 30 T MAN-B&W 11,557 BHP SOLD FOR AN UNDISCLOSED PRICE TO GREEK BYRS	N/A
GREAT VENTURE	61,056 DWT BLT 19 CHR 5 HO HA CR 4 x 30 T MAN-B&W 11,054 BHP SOLD FOR ABT US \$30,03 MIL TO GREEK BYRS - ECO - ONLINE CHINESE AUCTION - DELY 4Q 2023	491.84
ARTEMIS A	57,000 DWT BLT 11 CHR 5 HO HA MAN-B&W 12,889 BHP SOLD FOR ABT US \$16,8 MIL TO TURKISH BYRS	294.74
ZHOU SHAN HAI YUAN AN HAI YUAN SHUN HAI JIN ZHOU HAI	56,987 DWT BLT 09 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,879 BHP 56,957 DWT BLT 09 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP 56,956 DWT BLT 09 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP 56,907 DWT BLT 09 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,879 BHP SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS ENBLOC - BWTS FITTED	N/A
KUMPULA ARKADIA	56,348 DWT BLT 12 VNM 5 HO HA MAN-B&W 15,799 BHP 56,348 DWT BLT 12 VNM 5 HO HA MAN-B&W 15,799 BHP SOLD ENBLOC FOR ABT US \$ 17 MIL EACH TO UNDISCLOSED BYRS	301,70
NORD TREASURE	55,888 DWT BLT 14 JPN 5 HO HA MAN-B&W 10,047 BHP SOLD FOR ABT US \$21,5 MIL TO UNDISCLOSED BYRS - BWTS FITTED ECO - SS 7/2024	384.70
WOUYANG ELITE	55,660 DWT BLT 11 KRS 5 HO HA CR 4 x 30 T MAN-B&W 11,992 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS - TIER II	N/A
FENGTIEN	39,782 DWT BLT 15 CHR 5 HO HA CR 4 x 30 T WARTSILA 8,226 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
LANCASTER STRAIT	37,405 DWT BLT 13 KRS 5 HO HA CR 4 x 30 T MAN-B&W 10,469 BHP SOLD FOR ABT US \$16,2 MIL TO GERMAN BYRS	433.10
SEASTAR ENDURANCE	33,500 DWT BLT 11 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,810 BHP SOLD FOR ABT US \$11,75 MIL TO UNDISCLOSED BYRS - BWTS FITTED	350.75
SIRAYA WISDOM	21,118 DWT BLT 07 JPN 4 HO HA MAN-B&W 7,043 BHP SOLD FOR AN UNDISCLOSED PRICE TO TO UNDISCLOSED BYRS	N/A
PAZEH WISDOM	18,969 DWT BLT 09 JPN 4 HO HA CR 3 x 30,7 T MAN-B&W 7,043 BHP SOLD FOR ABT US \$8,5 MIL TO UNDISCLOSED BYRS - LOGS FITTED	448.10

TANKERS		US\$/Dwt
MARIA P. LEMOS	319,191 DWT BLT 18 KRS DH 15 TNKS OIL CAP. 338,749 CBM MAN-B&W 33,310 BHP SOLD FOR ABT US \$94,5 MIL TO BERMUDA BYRS - SS/DD 10/2023 - SCRUBBER & BWTS FITTED	296.06
CHAMPION PROSPERITY	115,098 DWT BLT 09 JPN DH 12 TNKS COILED OIL CAP. 119,525 CBM MAN-B&W 15,907 BHP SOLD FOR ABT US \$43 MIL TO MIDDLE EASTERN BYRS - SCRUBBER FITTED	373.59
GOLDEN SHINER	74,999 DWT BLT 07 JPN DH 12 TNKS COATED OIL CAP. 82,138 CBM MAN-B&W 16,642 BHP SOLD FOR ABT US \$27 MIL TO UNDISCLOSED BYRS	360.00
GULF CORAL	74,999 DWT BLT 09 KRS DH 12 TNKS COATED OIL CAP. 82,362 CBM MAN-B&W 18,436 BHP SOLD FOR ABT US \$28,5 MIL TO UNDISCLOSED BYRS -SS 9/2024	380.01
BOWFIN	74,994 DWT BLT 08 JPN DH 12 TNKS COATED OIL CAP. 81,850 CBM MAN-B&W 16,642 BHP SOLD FOR ABT US \$25 MIL TO UNDISCLOSED BYRS - SS DUE	333.36
LAKE STURGEON	74,993 DWT BLT 07 JPN DH 12 TNKS COATED - COILED OIL CAP. 82,138 CBM MAN-B&W 16,642 BHP SOLD FOR ABT US \$27 MIL TO UNDISCLOSED BYRS	360.03
TARGALE	52,660 DWT BLT 07 CRT DH 12 TNKS COATED OIL CAP. 56,190 CBM WARTSILA 13,120 BHP SOLD FOR ABT US \$22,5 MIL TO UNDISCLOSED BYRS- IMO II/III	427.27
FALCON IRIS	50,927 DWT BLT 08 KRS DH 12 TNKS COATED - COILED OIL CAP. 52,125 CBM MAN-B&W 12,889 BHP SOLD FOR AN UNDISCLOSED PRICE TO GREEK BYRS - SS RECENTLY PASSED - IMO III	N/A
EAGLE BAY	47,134 DWT BLT 08 KRS DH 12 TNKS COATED OIL CAP. 51,907 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$24,2 MIL TO UNDISCLOSED BYRS	513.43
ST. GERTRUD	46,622 DWT BLT 09 JPN DH 12 TNKS COATED - COILED OIL CAP. 52,139 CBM MAN-B&W 12,889 BHP SOLD FOR AN UNDISCLOSED PRICE TO GREEK BYRS	N/A
GULF MISHREF	46,089 DWT BLT 10 KRS DH 29 TNKS COATED - COILED OIL CAP. 47,729 CBM MAN-B&W 15,363 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS - BWTS FITTED	N/A

GENERAL CARGO		US\$/Dwt
SUPER EMMA	37,277 DWT BLT 08 JPN 5 HO HA CR 4 x 30,5 T MITSUBISHI 9,626 BHP SOLD FOR ABT US \$14,2 MIL TO UNDISCLOSED BYRS -SS 9/2023-OHBS TYPE-ALREADY DELIVERED	380.93
CIELO DI PALERMO	37,059 DWT BLT 13 JPN 5 HO HA MAN-B&W 9,585 BHP SOLD FOR ABT US \$18,5 MIL TO FAR EASTERN BYRS - OHBS TYPE	499.20

GAS TANKERS		US\$/Cbm
KOETA NO. 3 (LPG)	3,752 DWT BLT 14 JPN DH GAS CAP. 3,448 CBM MITSUBISHI 3,350 BHP SOLD FOR AN UNDISCLOSED PRICE TO JAPANESE BYRS	N/A

CONTAINERS		US\$/Teu
SEAMAX MYSTIC	117,366 DWT BLT 16 KRS 9,443 TEU WARTSILA 50,128 BHP	
SEAMAX ROWAYTON	117,293 DWT BLT 15 KRS 9,443 TEU WARTSILA 50,128 BHP	
	SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO FRENCH BYRS -OLDER SALE - ALREADY RENAMED	N/A
ACX PEARL	39,580 DWT BLT 08 KRS 2,858 TEU MAN-B&W 39,275 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO GREEK BYRS	N/A
NYK MARIA	34,558 DWT BLT 09 KRS 2,664 TEU MAN-B&W 29,598 BHP	
	SOLD FOR ABT US \$14,6 MIL TO GREEK BYRS	5480.48
WAN HAI 281	23,752 DWT BLT 98 JPN 6 HO 9 HA 1,510 TEU B&W 15,881 BHP	
	SOLD FOR ABT US \$6,85 MIL TO CHINESE BYRS	4536.42
WAN HAI 261	23,672 DWT BLT 01 JPN 1,675 TEU B&W 21,461 BHP	
	SOLD FOR ABT US \$7 MIL TO CHINESE BYRS	4179.10
CARLA-LIV	23,026 DWT BLT 99 POL 4 HO 9 HA CR 3 x 45 T 1,730 TEU SULZER 18,110 BHP	
	SOLD FOR ABT US \$7,7 MIL TO TURKISH BYRS INCL T/C TO MSC AT \$ 24,500/D TILL MAY 2024-SS 11/24	4450.87
SITC KAWASAKI	21,992 DWT BLT 07 JPN 1,708 TEU MAN-B&W 21,509 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO SINGAPOREAN BYRS - GLESS	N/A
YANTRA BHUM	15,346 DWT BLT 93 KRS 2 HO 12 HA CR 2 x 40 T 1,098 TEU B&W 14,160 BHP	
	SOLD FOR ABT US \$3,5 MIL TO CHINESE BYRS - SS/DD 9/2023 - ICE CLASS 1D	3187.61

NEWBUILDING ORDERS

BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	+2 210.000	CMB	BEL	Qingdao Beihai	PRC	2026	N/A
10	+2 82.500	Lepta Shipping	JPN	Yamic	PRC	2026	\$ 37 MIL
<i>SCRUBBER FITTED</i>							
2	+2 82.000	Grieg Maritime	NOR	CSSC Guangzhou Huangpu Wenchong	PRC	2025	N/A
<i>OHBS TYPE WITH BOX HOLDS - AMMONIA DUAL FUEL - When delivered, she will be the largest vessel of this type in existence</i>							
2	66.000	JJ Ugland	NOR	Tsuneishi Cebu	PHL	END 2026-BEG 2027	\$ 35 MIL
<i>Continuation of an existing order</i>							
4	63.600	Alpha Bulkers	GR	Cosco SHI Zhoushan	PRC	3Q 2025	\$ 32.5 MIL
2	63.500	Atlantic Bulk Carriers	GR	Nantong Xiangyu	PRC	2025	N/A
5	63.500	Nisshin Kauin K. K.	JPN	Nantong Xiangyu	PRC	2025	N/A
2	63.500	Zhejiang Zheyin FL	PRC	Nantong Xiangyu	PRC	2025	N/A
1	63.500	Seacon Shipmanagement	HK	Nantong Xiangyu	PRC	2025	N/A

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	158.000	Teodor Shipping	UAE	Samsung	SKR	END 2025-BEG 2026	\$ 86 MIL
<i>SCRUBBER FITTED</i>							
2	50.000	Chemnav Shipmanagement	GR	K Shipbuilding	SKR	3Q 2025	\$ 47 MIL
<i>SCRUBBER FITTED</i>							
2	50.000	Target Marine	GR	Zhoushan Changhong	PRC	2026	N/A
2	49.999	Simatech Shipping	UAE	Hyundai Mipo	SKR	2025	N/A
2	37.000	Algoma Central	CAN	Hyundai Mipo	SKR	MAR 2025	\$ 47.95 MIL
<i>ICE CLASS 1A</i>							
2	+2 16.000	Tune Chemical Tankers	NLD	Tersan	TUR	2025	N/A
<i>STST - METHANOL FUELLED</i>							

CAR CARRIER

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	30.000	Grimaldi	IT	Jinling	PRC	2028	\$ 100 mil
<i>9.000 CEU.DUAL FUEL AMMONIA READY</i>							

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 22-2023		WEEK 22-2023		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bulkcarriers	4	189331	5	289.560	-20%
Tankers	0	0	1	2.190	-100%
Gas Tankers	1	1432	0	0	
General Cargo	0	0	1	44.596	-100%
Containers	2	63263	4	122.118	-50%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	1	624	-100%
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	7	254.026	12	459.088	-42%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 22-2023		WEEK 22-2023		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bangladesh	1	42.529	7	269.301	-86%
India	4	92.455	0	0	
Pakistan	0	0	0	0	
China	0	0	1	73.744	-100%
Turkey	0	0	3	115.419	-100%
Unknown	2	119.042	1	624	100%
TOTAL	7	254.026	12	459.088	-42%

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BC							
CHANG MING 2	73.763	1997	JAPAN	9.483	5.073.405	535	N/A AS IS HONG KONG - INCL 250 TONS ROB
ZE RUI 1	45.279	1999	JAPAN	7.902	4.543.650	575	N/A AS IS ZHOUSHAN - INCL 110 TONS ROB
WELLWIN	42.529	1995	JAPAN	9.016	5.184.200	575	BANGLADESH DELY CHITTAGONG
GOLDEN SUN	27.760	1996	JAPAN	6.179	3.614.715	585	INDIA LOGS FITTED
GAS TANKER							
DAEBOK GAS (LPG)	1.432	1.996	JAPAN	N/A	N/A	N/A	INDIA 173 CBM
CONTAINER							
MSC KERRY	45.530	1995	POLAND	15.580	N/A	N/A	INDIA
MAERSK ATLANTIC	17.733	1999	TAWAN	N/A	N/A	N/A	INDIA