



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: June 16th 2023 (Week 24 Report No: 24.23)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$)	Units	in DWT		SH	DEMO
Bulkcarriers	10	174.200.000	1	45.269	11	-41%	-75%
Tankers	5	36.400.000	0	0	5	-55%	
Gas Tankers	0	0	1	2.858	1	-100%	0%
General Cargo	1	21.000.000	0	0	1	-50%	
Containers	8	103.000.000	2	56.251	10	-11%	0%
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VLSL/Demo	24	334.600.000	4	104.378	28	-40%	-43%

8 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	4	558.260	33.000.000	3	-87%
Tankers	12	2.138.000	504.000.000	8	0%
Gas Tankers	0	0	0	0	
General Cargo	0	0	0	0	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	-100%
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	16	2.696.260	537.000.000	11	-64%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
ZAMPA BLUE	178,459 DWT BLT 11 JPN 9 HO HA MAN-B&W 25,370 BHP SOLD FOR ABT US \$30 MIL TO GREEK BYRS - DD 10/2023 - BWTS FITTED - TIER I	168.11
DANHIL	81,354 DWT BLT 12 KRS 7 HO HA MAN-B&W 15,228 BHP SOLD FOR ABT US \$23,5 MIL TO UNDISCLOSED BYRS - BWTS FITTED	288.86
SANTA BARBARA	76,361 DWT BLT 11 JPN 7 HO HA MAN-B&W 12,670 BHP SOLD FOR ABT US \$18 MIL TO GREEK BYRS	235.72
BULK DRACO	66,637 DWT BLT 15 JPN 5 HO HA CR 4 x 30 T MAN-B&W 11,516 BHP SOLD FOR ABT US \$27 MIL TO GREEK BYRS - DD 1/2024 - BWTS FITTED - ECO - DELY Q3	405.18
KMARIN SINGAPORE	63,083 DWT BLT 15 CHR 5 HO HA CR 4 x 30 T MAN-B&W 11,557 BHP SOLD FOR AN UNDISCLOSED PRICE TO GREEK BYRS	N/A
VICTORIA T	61,266 DWT BLT 17 JPN 5 HO HA CR 4 x 30,7 T MAN-B&W 10,714 BHP SOLD FOR ABT US \$29,2 MIL TO UNDISCLOSED BYRS - BWTS FITTED - OLD SALE	476.61
CF DIAMOND	57,700 DWT BLT 16 JPN 5 HO HA CR 4 x 30 T MAN-B&W 11,149 BHP SOLD FOR ABT US \$23,5 MIL TO UNDISCLOSED BYRS - BWTS FITTED - ECO	407.28
PRIONAS	53,308 DWT BLT 05 CHR 5 HO HA CR 4 x 36 T MAN-B&W 11,869 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
AMERICAN BULKER	36,228 DWT BLT 16 JPN 5 HO HA CR 4 x 30 T MAN-B&W 8,321 BHP SOLD FOR ABT US \$23 MIL TO TURKISH BYRS - BWTS, LOGS & CO2 FITTED OPEN HATCH- BOX HOLD - DELY OCT-NOV 2023	634.87
AGIA IRINI	28,207 DWT BLT 13 JPN 5 HO HA CR 4 x 31 T MAN-B&W 7,954 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS - BWTS FITTED	N/A

TANKERS		US\$/Dwt
NEVERLAND	105,411 DWT BLT 03 JPN DH 12 TNKS COILED OIL CAP. 115,570 CBM SULZER 16,321 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS - BWTS FITTED	N/A
MTM POTOMAC	49,999 DWT BLT 04 KRS DH 12 TNKS COATED OIL CAP. 52,176 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$18,2 MIL TO UNDISCLOSED BYRS - BWTS FITTED	364.01
EMERALD STARS	37,270 DWT BLT 05 KRS DH 12 TNKS COATED - COILED OIL CAP. 41,328 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$18,2 MIL TO UAE BYRS - DD 7/2023 - ICE CLASS 1B	488.33
MILD BLOOM	20,768 DWT BLT 06 JPN DH 20 TNKS COATED - COILED OIL CAP. 20,878 CBM MITSUBISHI 8,470 BHP SOLD FOR AN UNDISCLOSED PRICE TO JAPANESE BYRS - STST- IMO II/III	N/A
SUSANA S	19,971 DWT BLT 09 CHR DH 14 TNKS COILED OIL CAP. 22,384 CBM MAN-B&W 10,686 BHP SOLD FOR AN UNDISCLOSED PRICE TO CHINESE BYRS - OLD SALE - ICE CLASS 1A	N/A

GENERAL CARGO		US\$/Dwt
STOVE OCEAN	55,861 DWT BLT 13 JPN 5 HO HA CR 4 x 40 T 306 TEU MAN-B&W 10,353 BHP SOLD FOR ABT US \$21 MIL TO NORWEGIAN BYRS - BWTS FITTED - SEMI OPEN - BOX HOLDS	375.93

CONTAINERS		US\$/Teu
NORTHERN DEDICATION	42,131 DWT BLT 07 CHR 7 HO HA 3,534 TEU MAN-B&W 43,494 BHP	
NORTHERN DEFENDER	42,121 DWT BLT 07 CHR 7 HO HA 3,534 TEU MAN-B&W 43,494 BHP	
NORTHERN DELEGATION	42,002 DWT BLT 08 CHR 7 HO HA 3,534 TEU MAN-B&W 43,494 BHP	
	SOLD ENBLOC FOR ABT US 17 MIL TO UAE BYRS ENBLOC - ICE CLASS 1D	4824.06
CERINTHUS	23,523 DWT BLT 13 CHR CR 2 x 45 T 1,740 TEU MAN-B&W 22,651 BHP SOLD FOR ABT US \$17 MIL TO UNDISCLOSED BYRS	9770.11
DURANDE	23,508 DWT BLT 03 CHR 5 HO CR 2 x 40 T 1,740 TEU MAN-B&W 21,490 BHP SOLD FOR ABT US \$9 MIL TO UNDISCLOSED BYRS - SS/DD PASSED 5/2023	5172.41
SONGA LYNX	13,797 DWT BLT 06 CHR 5 HO CR 2 x 40 T 1,118 TEU MAN 13,229 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
KYOKUYO 569	11,700 DWT DELY 23 JPN 1,096 TEU MAN-B&W 9,925 BHP SOLD FOR ABT US \$26 MIL TO JAPANESE BYRS - DELY MID 2023	23722.63
CLOVER	3,953 DWT BLT 73 JPN 4 HA CR 2 x 15 T 128 TEU HANSHIN 2,300 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A

NEWBUILDING ORDERS

BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
2	210.630	TMS Dry	GR	Cosco Yangzhou	PRC	2025-2026	N/A
1	95.000	Mitsui OSK	JPN	Oshima	JPN	SEP 2026	N/A
<i>38 M. BEAM - LNG DUAL FUELED - LONG T/C TO KANSAI ELECTRIC POWER FOR THE CARRIAGE OF COAL</i>							
1	42.000	Meadway Shipping	GR	Oshima	JPN	2026	\$ 33 MIL

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit	
2	309.000	Mitsui OSK	JPN	Dalian Cosco	PRC	2026-2027	N/A	
<i>LNG DUAL FUELED</i>								
2	300.000	Dynacom	GR	New Times	PRC	4Q 2026	\$ 115 MIL	
2	+2	115.000	Eastern Pacific	SPORE	GSI	PRC	MAR 2026	\$ 73,5 MIL
<i>LNG DUAL FUELED</i>								
4	+4	115.000	Navios	GR	Zhoushan Changhong	PRC	N/A	N/A
<i>SCRUBBER FITTED - TIER III</i>								
2	115.000	Stamford Shipmanagement	SPORE	Zhoushan Changhong	PRC	JUNE 2025	\$ 63.5 MIL	
<i>SCRUBBER FITTED - TIER III</i>								

CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
2	+2	21.000	Seaboard Marine	USA	Nantong CIMC	2025	\$ 35 MIL
<i>1.450 TEU - LNG DUAL FUELED MAIN ENGINE - GERMAN SHIP DESIGN - First vessel fitted with Tri-Lope C-type LNG Fuel-tanks.</i>							
6	16.000	Eastaway Shipmanagement	SPORE	Huangpu Wenchong	PRC	2025- 2026	N/A
<i>1.250 TEU - METHANOL DUAL FUELED - ICE CLASS - OPERATED BY XPRESS FEEDERS</i>							

GAS TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit	
2	+2	38.000	Avance Gas	NOR	Nantong CIMC	PRC	DEC 2025	\$ 61.5 MIL
<i>40.000 CBM- LPG DUAL FUELED</i>								

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 24-2023		WEEK 23-2023		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bulkcarriers	1	45269	4	189.331	-75%
Tankers	0	0	0	0	
Gas Tankers	1	2858	1	1.432	0%
General Cargo	0	0	0	0	
Containers	2	56251	2	63.263	0%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	4	104.378	7	254.026	-43%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 24-2023		WEEK 23-2023		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bangladesh	1	42.529	1	42.529	0%
India	4	92.455	4	92.455	0%
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	2	119.042	2	119.042	0%
TOTAL	7	254.026	7	254.026	0%

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BC							
JASMINE II	45.269	1997	CHINA	9.563	5.594.355	585	BANGLADESH ROB 100-120 TONS
GAS TANKER							
OCEAN PHENIX	2.858	1.992	JAPAN	2.529			INDIA
CONTAINER							
MSC NICOLE	41.787	1989	FRANCE	13.961	7.273.681	521	BANGLADESH HKC RECYCLING
MERATUS MAKASSAR	14.464	1995	GERMANY	5.455			BANGLADESH 1.104 TEU
SPECIAL PROJECTS							
ERA	2.550	1983	NORWAY				PAKISTAN