



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: June 23rd 2023 (Week 25 Report No: 25.23)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$)	Units	in DWT		SH	DEMO
Bulkcarriers	9	158.540.000	0	0	9	-10%	-100%
Tankers	10	195.500.000	1	1.390	11	100%	
Gas Tankers	2	0	0	0	2		-100%
General Cargo	0	0	0	0	0	-100%	
Containers	15	261.000.000	1	10.010	16	88%	-50%
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	1	1.172	1		0%
TTL VLSL/Demo	36	615.040.000	3	12.572	39	50%	-40%

7 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	14	342.800	105.400.000	11	250%
Tankers	6	732.000	274.000.000	2	-50%
Gas Tankers	2	180.000	518.000.000	0	
General Cargo	0	0	0	0	
Containers	2	16.000	0	2	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	4	80.000	360.000.000	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	28	1.350.800	1.257.400.000	15	75%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
ATLANTIC TIGER	180,182 DWT BLT 06 JPN 9 HO HA MAN-B&W 25,329 BHP SOLD FOR ABT US \$17,25 MIL TO SINGAPOREAN BYRS - SS/DD 7/2024	95.74
AQUAVITA SKY	81,600 DWT BLT 19 CHR 7 HO HA 0 x 0 T MAN-B&W 13,504 BHP SOLD FOR ABT US \$32 MIL TO SOUTH KOREAN BYRS	392.16
JY BULK	81,112 DWT BLT 18 CHR 7 HO HA 0 x 0 T MAN-B&W 13,501 BHP SOLD FOR ABT US \$28,49 MIL TO CHINESE BYRS IN ONLINE AUCTION SS 11/2023 - SCRUBBER & BWTS FITTED	351.24
MAGIC TWILIGHT	80,700 DWT BLT 10 KRS 7 HO HA MAN-B&W 15,037 BHP SOLD FOR ABT US \$17,8 MIL TO UNDISCLOSED BYRS- DD 7/2023 - BWTS FITTED	220.57
CORINTHIAN EMERALD	57,592 DWT BLT 12 KRS 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$19 MIL TO UNDISCLOSED BYRS	329.91
NEW DIRECTION	56,097 DWT BLT 13 JPN 5 HO HA MAN-B&W 12,332 BHP SOLD FOR ABT US \$20 MIL TO UNDISCLOSED BYRS - BWTS FITTED	356.53
OCEANIC LEADER	53,800 DWT BLT 06 CHR 5 HO HA CR 4 x 36 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$11,2 MIL TO UAE BYRS - BWTS FITTED	208.18
BUNUN BRAVE	45,556 DWT BLT 14 CHR 5 HO HA MAN-B&W 9,286 BHP SOLD FOR AN UNDISCLOSED PRICE TO EUROPEAN BYRS	N/A
COMITY	37,302 DWT BLT 10 CHR 5 HO HA CR 4 x 30 T WARTSILA 10,018 BHP SOLD FOR ABT US \$12,8 MIL TO UNDISCLOSED BYRS - BWTS FITTED	343.15

TANKERS		US\$/Dwt
RIDJEBURY JUDITH	150,393 DWT BLT 08 JPN DH 12 TNKS COILED OIL CAP. 160,593 CBM WARTSILA 22,352 BHP SOLD FOR ABT US \$38 MIL TO GREEK BYRS- BWTS & SCRUBBER FITTED - SS/DD 2/2023	252.67
BERICA	115,146 DWT BLT 08 JPN DH 12 TNKS COILED OIL CAP. 119,528 CBM MAN-B&W 18,436 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
WONDER MUSICA	106,290 DWT BLT 04 KRS DH 12 TNKS COATED - COILED OIL CAP. 114,551 CBM MAN-B&W 18,420 BHP SOLD FOR ABT US \$28 MIL TO UNDISCLOSED BYRS - SS/DD 3/2024 -SCRUBBER FITTED	263.43
FAROS	74,999 DWT BLT 05 KRS DH 12 TNKS COATED OIL CAP. 82,058 CBM B&W 18,408 BHP SOLD FOR ABT US \$18 MIL TO TURKISH BYRS	240.00
UGALE	52,642 DWT BLT 07 CRT DH 12 TNKS COATED OIL CAP. 56,190 CBM WARTSILA 13,120 BHP SOLD FOR ABT US \$22,5 MIL TO UNDISCLOSED BYRS - DD 10/2023 - ICE CLASS 1B	427.42
ANFA	47,975 DWT BLT 10 JPN DH 16 TNKS COATED - COILED OIL CAP. 52,688 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$24,25 MIL TO UNDISCLOSED BYRS - BWTS FITTED	505.47
GULF JUMEIRAH	46,488 DWT BLT 08 KRS DH 16 TNKS COATED - COILED OIL CAP. 51,597 CBM MAN-B&W 11,690 BHP SOLD FOR ABT US \$23,2 MIL TO UNDISCLOSED BYRS - IMO II - NITROGEN GENERATORS FITTED - SS 12/2023	499.05
RT STAR	26,199 DWT BLT 11 JPN DH 16 TNKS COATED - COILED OIL CAP. 27,887 CBM MAN-B&W 10,130 BHP SOLD FOR ABT US \$24 MIL TO UNDISCLOSED BURS - STST - IMO II - BWTS FITTED	916.07
ESHIPS BARRACUDA	13,130 DWT BLT 06 KRS DH 12 TNKS COATED OIL CAP. 13,372 CBM MAK 6,118 BHP SOLD FOR ABT US \$9,3 MIL TO UNDISCLOSED BYRS -IMO II/III	708.30
MERMAID	11,262 DWT BLT 06 KRS DH 10 TNKS COATED - COILED OIL CAP. 11,582 CBM MAN-B&W 6,037 BHP SOLD FOR ABT US \$8,25 MIL TO UNDISCLOSED BYRS - IMO II	732.55

GAS TANKERS		US\$/Cbm
ECO DREAM (LPG)	5,239 DWT BLT 15 KRS DH GAS CAP. 4,890 CBM MAN-B&W 4,990 BHP	N/A
ECO GREEN (LPG)	5,209 DWT BLT 15 KRS DH GAS CAP. 4,890 CBM MAN-B&W 4,990 BHP	
	SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS - ICE CLASS B	

CONTAINERS		US\$/Teu
AS EMMA	50,353 DWT BLT 10 CHR 4,256 TEU MAN-B&W 49,707 BHP SOLD FOR ABT US \$22 MIL TO SWISS BYRS - SCRUBBER FITTED - DELY NOVEMBER 2023	5169.17
NORO	44,164 DWT BLT 07 KRS 3,398 TEU MAN-B&W 35,279 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
NORTHERN VIGOUR	37,901 DWT BLT 05 GEU 2,742 TEU B&W 29,598 BHP SOLD FOR ABT US \$17 MIL TO SWISS BYRS - FS ICE CLASS II	6199.85
ELLA	33,216 DWT BLT 03 JPN 2,450 TEU B&W 29,541 BHP SOLD FOR ABT US \$14 MIL TO SWISS BYRS - BWTS FITTED	5714.29
QUEEN ESTHER	25,231 DWT BLT 16 CHR 2,190 TEU MAN-B&W 17,675 BHP	
B TRADER	23,261 DWT BLT 19 CHR 5 HO 1,762 TEU WINGD 15,160 BHP	
TRIESTE TRADER	23,225 DWT BLT 19 CHR 7 HO 1,762 TEU WINGD 15,160 BHP	
MADRID TRADER	23,221 DWT BLT 19 CHR 5 HO 1,762 TEU WINGD 15,160 BHP	
LONDON TRADER	23,200 DWT BLT 20 CHR 5 HO CR 3 x 35 T 1,762 TEU WINGD 15,160 BHP SOLD ENBLOC FOR ABT US \$ 136,5 MIL TO NORWEGIAN BYRS	14775,93
GUANGZHOU HUANGPU H2418	22,900 DWT DELY 23 CHR 0 x 0 T 1,500 TEU MAN-B&W 13,161 BHP	
GUANGZHOU HUANGPU H2417	22,900 DWT DELY 23 CHR 0 x 0 T 1,500 TEU MAN-B&W 13,161 BHP SOLD ENBLOC FOR ABT US \$ 59.9 MIL TO INDONESIAN BYRS - DELY 2H 2023	N/A
MARFRET MARAJO	21,244 DWT BLT 08 KRS CR 2 x 45 - CR 1 x 25 T 1,713 TEU MAN-B&W 21,509 BHP SOLD FOR AN UNDISCLOSED PRICE TO ARGENTINIAN BYRS - SS/DD 9/2023	N/A
SSL GANGA	20,170 DWT BLT 03 CHR CR 2 x 40 T 1,581 TEU B&W 18,395 BHP SOLD FOR ABT US \$5,9 MIL TO SWISS BYRS - ALREADY RENAMED "ANGEL"	3731.82
SC PARMA	16,824 DWT BLT 03 CHR CR 2 x 45 T 1,209 TEU B&W 17,185 BHP SOLD FOR AN UNDISCLOSED PRICE TO MIDDLE EASTERN BYRS	N/A
HOLANDIA	9,113 DWT BLT 00 POL 3 HO 6 HA CR 2 x 45 T 907 TEU MAN 11,339 BHP SOLD FOR ABT US \$5,7 MIL TO UNDISCLOSED BYRS - ICE CLASS 1A	6284.45

NEWBUILDING ORDERS

BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	82.000	Guangdong Yudean	PRC	Chengxi	PRC	BEG 2027	\$ 35.7 MIL
1	64.000	Okouchi Kaiun	JPN	Cochin Shipyard	IND	DEC 2025	N/A
1	42.000	Wisdom Marine Group	TWN	Tsuneishi Zhoushan	PRC	2026	\$ 34 MIL
4	12.500	China Changhang	PRC	Nantong CIMC	PRC	2024-2025	N/A
<i>LNG DUAL FUELLED</i>							
6	+4 3.800	Wilson Management	NOR	Cochin Shipyard	IND	2026	N/A
<i>For Cabotage Trade</i>							

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	158.000	Polembros	GR	New Times	PRC	MAY 2025	N/A
<i>SCRUBBER FITTED & LNG DUAL FUELED</i>							
2	158.000	Capital Maritime	GR	New Times	PRC	2027	\$ 87 mil
<i>METNANOL DUAL FUELED - The Vessels will be zinc coated and suitable for methanol cargoes - T/C to Toal Energies</i>							
2	2 50.000	Hafnia	DEN	GSI	PRC	2H 2026	\$ RGN 50 MIL
<i>METNANOL DUAL FUELED - The Vessels will be zinc coated and suitable for methanol cargoes - T/C to Toal Energies</i>							

CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	8.000	A2B Online Shipmgmt.	NLD	Sedef Gemi Endust.	TUR	MAR 2025	N/A
<i>650 TEU - METHANOL DUAL FUELED - Design developed by Technolog Services (Germany-based) - Moerdijk/Immingham service</i>							

GAS TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	+2 90.000	Chevron	USA	Samsung HI	SKR	FEB 2028	\$ 259 MIL
<i>174.000 CBM - METHANOL DUAL FUELED - AMMONIA READY - SCRUBBER FITTED - AIR LUBRICATION - SHAFT GENERATOR</i>							

CAR CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	+2 20.000	Sallaum Lines	SWISS	CMHI	PRC	2026	\$ 90 MIL
<i>7.500 CEU</i>							

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 25-2023		WEEK 24-2023		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bulkcarriers	0	0	1	45.269	-100%
Tankers	1	1390	0	0	
Gas Tankers	0	0	1	2.858	-100%
General Cargo	0	0	0	0	
Containers	1	10010	2	56.251	-50%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	1	1172	1	2.550	0%
TOTAL	3	12.572	5	106.928	-40%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 25-2023		WEEK 24-2023		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bangladesh	1	10.010	3	101.520	-67%
India	0	0	1	2.858	-100%
Pakistan	0	0	1	2.550	-100%
China	0	0	0	0	
Turkey	1	1.172	0	0	
Unknown	0	0	0	0	
TOTAL	2	11.182	5	106.928	-60%

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
GAS TANKER							
EDRICKO 3	1.390	1994	JAPAN	N/A	N/A	N/A	INDONESIA
CONTAINER							
SCO QINGDAO	10.010	1997	CHINA	2.292.990	610	3759	BANGLADESH
SPECIAL PROJECTS							
SW DIAMOND	1.172	1993	NORWAY	N/A	N/A	3028	TURKEY