



# GOLDEN DESTINY

## WEEKLY S&P MARKET REPORT

Week ending: June 30<sup>th</sup> 2023 (Week 26 Report No: 26.23)

(Given in good faith but without guarantee)

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### WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$)	Units	in DWT		SH	DEMO
Bulkcarriers	12	248.760.000	0	0	12	33%	
Tankers	11	344.420.000	0	0	11	10%	-100%
Gas Tankers	0	0	1	48.817	1	-100%	
General Cargo	0	0	0	0	0		
Containers	2	0	0	0	2	-87%	-100%
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	1	2.100	1		0%
TTL VLSL/Demo	25	593.180.000	2	50.917	27	-31%	-33%

4 S&P deal(s) reported at an undisclosed price

### WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	14	1.305.000	341.000.000	7	0%
Tankers	4	200.000	187.200.000	0	-33%
Gas Tankers	0	0	0	0	-100%
General Cargo	0	0	0	0	
Containers	60	10.464.000	8.400.000.000	12	2900%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	-100%
Combined	0	0	0	0	
Special Projects	0	0	0	0	
<b>TOTAL</b>	<b>78</b>	<b>11.969.000</b>	<b>8.928.200.000</b>	<b>19</b>	<b>179%</b>

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
AQUAENNA	175,975 DWT BLT 11 CHR 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$22,8 MIL TO GREEK BYRS - SS 12/2025 - BWTS FITTED	129.56
SANTA CRUZ	83,456 DWT BLT 11 JPN 7 HO HA MAN-B&W 14,602 BHP SOLD FOR ABT US \$18,6 MIL TO GREEK BYRS - BWTS FITTED	222.87
JY PACIFIC	82,000 DWT BLT 19 CHR 7 HO HA 0 x 0 T MAN-B&W 13,501 BHP SOLD FOR ABT US \$28,76 MIL TO HONG KONG BASED BYRS IN ONLINE AUCTION SS 6/2024 - BWTS FITTED - ECO	350.73
RIKKE	81,895 DWT BLT 16 CHR 7 HO HA 0 x 0 T MAN-B&W 13,134 BHP SOLD FOR ABT US \$27 MIL TO GREEK BYRS - BWTS FITTED - ECO	329.69
CORAL OPAL	78,090 DWT BLT 12 JPN 7 HO HA MAN-B&W 12,468 BHP SOLD FOR ABT US \$19,8 MIL TO GREEK BYRS - BWTS FITTED - DD 2/2025	253.55
PRABHU PUNI	76,015 DWT BLT 02 JPN 7 HO HA B&W 11,625 BHP SOLD FOR ABT US \$9,6 MIL TO UNDISCLOSED BYRS - BWTS FITTED	126.29
HANTON TRADER III	63,800 DWT BLT 14 CHR 5 HO HA CR 4 x 35 T MAN-B&W 10,945 BHP SOLD FOR ABT US \$23,6 MIL TO UNDISCLOSED BYRS - SS 11/2024 - ECO M/E - BWTS FITTED	369.91
GEMINI CONFIDENCE	63,270 DWT BLT 19 CHR 5 HO HA MAN-B&W 11,285 BHP	
VIRGO CONFIDENCE	63,206 DWT BLT 19 CHR 5 HO HA CR 4 x 35 T MAN-B&W 11,285 BHP  SOLD ENBLOC FOR ABT US \$ 27,25 MIL EACH TO UNDISCLOSED BYRS - BWTS FITTED - SS/DD 7/2024	430.91
GREAT SPIRIT	61,087 DWT BLT 19 CHR 5 HO HA CR 4 x 30 T MAN-B&W 11,054 BHP SOLD FOR ABT US \$28,9 MIL TO CHINESE BYRS IN COMMERCIAL AUCTION - ECO	473.10
RHL JULIA	55,701 DWT BLT 09 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$15,2 MIL TO UNDISCLOSED BYRS - SS/DD 11/2024 - BWTS FITTED	272.89
TRUE LOVE	38,762 DWT BLT 15 CHR 5 HO HA CR 4 x 30 T WARTSILA 8,294 BHP SOLD FOR AN UNDISCLOSED PRICE TO CYPRIOT BYRS - ICE CLASS 1C - RENAMED "UBC HOUSTON"	N/A

TANKERS		US\$/Dwt
LULU	316,507 DWT BLT 03 KRS DH 15 TNKS OIL CAP. 337,311 CBM B&W 34,649 BHP SOLD FOR ABT US \$42,5 MIL TO CHINESE BYRS - SS.DD 7/2023	134.28
ATHENIAN GLORY	298,996 DWT BLT 11 KRS DH 15 TNKS OIL CAP. 338,670 CBM MAN-B&W 39,891 BHP SOLD FOR ABT US \$66 MIL TO GREEK BYRS - SCRUBBER FITTED	220.74
SONANGOL KASSANJE	158,706 DWT BLT 05 KRS DH 12 TNKS COILED OIL CAP. 167,811 CBM B&W 23,238 BHP SOLD FOR ABT US \$37 MIL TO UAE BYRS - SS 6/2025 DD FRESHLY PASSED - BWTS FITTED	233.14
ELANDRA OSPREY	157,470 DWT BLT 18 KRS DH 12 TNKS OIL CAP. 165,191 CBM WINGD 22,161 BHP SOLD FOR ABT US \$75 MIL TO SINGAPOREAN BYRS - SCRUBBER FITTED	476.28
MINERVA ZOE	105,330 DWT BLT 04 KRS DH 12 TNKS COILED OIL CAP. 117,963 CBM B&W 15,423 BHP SOLD FOR ABT US \$31 MIL TO CHINESE BYRS - SS 3/2024	294.31
PRO TRIUMPH	105,272 DWT BLT 09 KRS DH 12 TNKS COATED - COILED OIL CAP. 115,756 CBM MAN-B&W 18,436 BHP SOLD FOR ABT US \$39 MIL TO UAE BYRS FOR - SS 1/2024 - SCRUBBER & BWTS FITTED	370.47
RIDGEBURY GALILEO	47,872 DWT BLT 06 KRS DH 12 TNKS COATED - COILED OIL CAP. 49,565 CBM MAN-B&W 15,820 BHP SOLD FOR ABT US \$19,1 MIL TO UNDISCLOSED BYRS - BWTS FITTED - ICE CLASS 1A - DD 10/2024	398.98
FALCON SEXTANT	44,997 DWT BLT 09 KRS DH 12 TNKS COATED - COILED OIL CAP. 53,649 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$25,8 MIL TO VIETNAMESE BYRS	573.37
SAMPURNA SWARAJYA	32,950 DWT BLT 99 KRS DH 12 TNKS COATED - COILED OIL CAP. 37,706 CBM MAN-B&W 9,020 BHP SOLD FOR ABT US \$4,22 MIL TO UAE BYRS IN COURT AUCTION	128.07
SATURN	13,051 DWT BLT 09 KRS DH 12 TNKS COILED OIL CAP. 13,399 CBM MAN-B&W 5,710 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
BOMAR QUEST	8,501 DWT BLT 03 JPN DH 10 TNKS COATED - COILED OIL CAP. 9,443 CBM B&W 5,699 BHP SOLD FOR ABT US \$4,8 MIL TO UNDISCLOSED BYRS - SS 9/2023 - IMO II	564.64

CONTAINERS		US\$/Teu
HANSA STEINBURG	23,579 DWT BLT 10 CHR 5 HO 1,740 TEU MAN-B&W 22,651 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS - SS 1/2025	N/A
BAL BRIGHT	12,561 DWT BLT 08 JPN 907 TEU MAN-B&W 10,860 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A

## NEWBUILDING ORDERS

## BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	180.000	Vogemann	GER	Hengli H.I.	PRC	2026	\$63.5 MIL
1	81.000	Lauritzen	DEN	Tsuneishi	JPN	2026	N/A
<i>Backed by a long T/C to Cargill.Third order in series</i>							
6	64.000	Norden	DEN	DAKKS	PRC	2025-2026	N/A
<i>DUAL FUELED</i>							
3	40.000	Ciner Shipping	TUR	Jiangmen Nanyang	PRC	2026	\$ 29 MIL
<i>Bringing the order now in 10</i>							

## TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	50.000	Mitsui Bussan Kaisha	JPN	Hyundai Mipo	SKR	DEC 2025	\$ 46.8 MIL

## CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
12	200.000	CMA-CGM	FRA	Yangzijiang	PRC	2026	N/A
<i>24,000 TEU - METHANOL DUAL FUELED</i>							
24	168.000	Evergreen Marine	TWN	Samsung	SKR	2026-2027	\$175 MIL
<i>16,000 TEU - METHANOL DUAL FUELED</i>							
24	168.000	Evergreen Marine	TWN	Nihon	JPN	2026-2027	\$ 175 MIL
<i>16,000 TEU - METHANOL DUAL FUELED</i>							

## DEMOLITION MARKET

## WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 26-2023		WEEK 25-2023		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bulkcarriers	0	0	0	0	
Tankers	0	0	1	1.390	-100%
Gas Tankers	1	48817	0	0	
General Cargo	0	0	0	0	
Containers	0	0	1	10.010	-100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	1	2100	1	1.172	0%
<b>TOTAL</b>	<b>2</b>	<b>50.917</b>	<b>3</b>	<b>12.572</b>	<b>-33%</b>

## WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 26-2023		WEEK 25-2023		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bangladesh	0	0	1	10.010	-100%
India	0	0	0	0	
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	1	1.172	-100%
Unknown	1	2.100	0	0	
<b>TOTAL</b>	<b>1</b>	<b>2.100</b>	<b>2</b>	<b>11.182</b>	<b>-50%</b>

## TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
<b>GAS TANKER</b>							
SEAPEAK POLAR	48.817	1993	JAPAN	23.667	15.075.879	637	UAE
<i>87.600 CBM - AS IS KHOR FAKKAN - HKC GREEN RECYCLING - ICE CLASS 1C</i>							
<b>SPECIAL PROJECTS</b>							
OCEANIC INSTALLER	2.100	1984	NORWAY	n/a	n/a	n/a	n/a
<i>AS IS SHARJAH</i>							