



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: August 4th 2023 (Week 31 Report No: 31.23)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%W-O-W	
	Units	(\$)	Units	in DWT		SH	DEMO
Bulkcarriers	10	115.400.000	2	74.819	12	11%	-33%
Tankers	10	225.140.000	1	2.738	11	0%	
Gas Tankers	0	0	0	0	0		
General Cargo	0	0	0	0	0		
Containers	4	8.000.000	1	11.031	5	-20%	
Reefers	0	0	0	0	0		-100%
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	1	1.000	1	-100%	
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VLSL/Demo	24	348.540.000	5	89.588	29	-14%	25%

7 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%W-O-W
Bulkcarriers	2	165.200	72.000.000	0	-33%
Tankers	10	1.263.600	735.200.000	0	-9%
Gas Tankers	8	768.000	1.261.700.000	3	300%
General Cargo	6	44.400	0	6	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	-100%
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	26	2.241.200	2.068.900.000	9	30%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
SHIOSAI	176,827 DWT BLT 09 JPN 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$20,5 MIL TO CHINESE BYRS	115.93
SHENG WU	76,286 DWT BLT 05 JPN 7 HO HA B&W 14,276 BHP SOLD FOR ABT US \$14,8 MIL TO UNDISCLOSED BYRS	194.01
VITASPIRIT	74,269 DWT BLT 01 JPN 7 HO HA MAN-B&W 12,160 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
YANGTZE GALAXY	56,453 DWT BLT 12 CHR 5 HO HA CR 4 x 35 T MAN-B&W 12,889 BHP SOLD FOR AN UNDISCLOSED PRICE TO OMANI BYRS - TIER II	N/A
DEVBULK GULTEN	55,865 DWT BLT 15 JPN 5 HO HA CR 4 x 30 T MAN-B&W 10,047 BHP SOLD FOR ABT US \$22,6 MIL TO UNDISCLOSED BYRS - ECO - TIER II	404.55
STEADY SARAH	38,468 DWT BLT 11 JPN 5 HO HA CR 4 x 30 T MAN-B&W 10,741 BHP SOLD FOR ABT US \$15 MIL TO UK BYRS - IINTERNAL SALE	389.93
CIELO DI PALERMO	37,059 DWT BLT 13 JPN 5 HO HA CR 4 x 30 T MAN-B&W 9,585 BHP SOLD FOR ABT US \$17 MIL TO UNDISCLOSED BYRS	458.73
VOGE JULIE	35,853 DWT BLT 11 CHR 5 HO HA CR 4 x 30 T MAN-B&W 10,197 BHP SOLD FOR ABT US \$12,5 MIL TO UNDISCLOSED BYRS	348.65
CECILIA	34,094 DWT BLT 10 KRS 5 HO HA CR 4 x 30 T MAN-B&W 8,810 BHP SOLD FOR ABT US \$13 MIL TO UNDISCLOSED BYRS - BWTS FITTED	381.30
BASIC BRAVE	33,745 DWT BLT 11 JPN 5 HO HA MITSUBISHI 8,498 BHP SOLD FOR AN UNDISCLOSED PRICE TO MIDDLE EASTERN BYRS IN BBHP TERMS	N/A

TANKERS		US\$/Dwt
V. TRUST	301,123 DWT BLT 17 KRS DH 15 TNKS OIL CAP. 328,917 CBM WINGD 34,806 BHP SOLD FOR ABT US \$90 MIL TO SOUTH KOREAN BYRS - SCRUBBER FITTED - ECO - TIER II	298.88
MANDALA DONNA	65,125 DWT BLT 06 CRT DH 10 TNKS COATED - COILED OIL CAP. 67,315 CBM MAN-B&W 21,372 BHP 65,065 DWT BLT 06 CRT DH 10 TNKS COATED - COILED OIL CAP. 68,012 CBM MAN-B&W 21,372 BHP SOLD ENBLOC FOR ABT US \$21 MIL EACH TO UNDISCLOSED BYRS - ICE CLASS 1B	322.75
PRESIDENT I	64,999 DWT BLT 07 CRT DH 10 TNKS COATED - COILED OIL CAP. 67,315 CBM MAN-B&W 21,372 BHP SOLD FOR ABT US \$28,5 MIL TO ITALIAN BYRS - WIDE BEAMED- SHALLOW DRAFTED	438.47
CASSIOPEIA II	50,696 DWT BLT 08 KRS DH 12 TNKS COATED - COILED OIL CAP. 52,125 CBM MAN-B&W 10,960 BHP SOLD FOR ABT US \$23 MIL TO FAR EASTERN BYRS - SS DUE 7/2023 - BWTS FITTED	453.68
BALTIC FROST	37,100 DWT BLT 06 KRS DH 12 TNKS COATED - COILED OIL CAP. 41,138 CBM MAN-B&W 15,037 BHP SOLD FOR AN UNDISCLOSED PRICE TO GREEK BYRS -ALREADY DELIVERED AND RENAMED "BALTIC ICE"	N/A
RT STAR	26,199 DWT BLT 11 JPN DH 16 TNKS COATED - COILED OIL CAP. 27,887 CBM MAN-B&W 10,130 BHP SOLD FOR ABT US \$19,5 MIL TO CHINESE BYRS	744.30
CELSIUS MAYFAIR	19,999 DWT BLT 07 JPN DH 18 TNKS COATED - COILED OIL CAP. 20,527 CBM MITSUBISHI 8,470 BHP SOLD FOR ABT US \$12,64 MIL TO UNDISCLOSED BYRS	632.03
ATHENIA	8,828 DWT BLT 08 CHR DH 10 TNKS COATED - COILED OIL CAP. 9,536 CBM YANMAR 3,500 BHP SOLD FOR ABT US \$4,5 MIL TO UNDISCLOSED BYRS - TIER II	509.74
IPARI M	3,434 DWT BLT 02 ITL DH 12 TNKS COATED - COILED OIL CAP. 3,514 CBM MAN 4,160 BHP SOLD FOR ABT US \$5 MIL TO NETHERLANDS BYRS - SS/DD RECENTLY PASSED	1456.03

CONTAINERS		US\$/Teu
ZHONG GU JIANG SU	63,381 DWT BLT 10 RUM 7 HO 4,963 TEU MAN-B&W 54,343 BHP SOLD FOR AN UNDISCLOSED PRICE TO SWISS BYRS	N/A
MAERSK LAUNCESTON	62,994 DWT BLT 05 DEN 6 HO HA 4,533 TEU SULZER 62,215 BHP SOLD FOR AN UNDISCLOSED PRICE TO SWISS BYRS	N/A
WAN HAI 267	23,623 DWT BLT 02 JPN 1,662 TEU B&W 21,490 BHP SOLD FOR AN UNDISCLOSED PRICE TO INDIAN BYRS	N/A
A XINXIA	12,597 DWT BLT 07 JPN 907 TEU MAN-B&W 10,860 BHP SOLD FOR ABT US \$8 MIL TO VIETNAMESE BYRS	8820.29

NEWBUILDING ORDERS

BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	82.600	TMS Dry	GR	Chenxi	PRC	2026	\$ 36 mil

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2 +4	320.000	Magni Partners	NOR	New Times	PRC	2026-2027	\$ 138 mil
<i>LNG dual fuel</i>							
2	157.000	Advantage Tankers	SWISS	Nihon Shipyard	JPN	2H/2025	\$ 85 mil
<i>scrubber fitted</i>							
2	115.000	Transpetrol	GR	Hyundai Vietnam	VTM	1H/2026	\$ 68,6 mil
4	19.900	Zodiac Maritime	UK	Fukuoka	JPN	MID 2024	HIGH \$ 30 mil
<i>st.st. chemical tankers</i>							

GAS TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	96.000	Sea Jade Investment	PRC	Hudong Zhonghua	PRC	2027	N/A
<i>175,000CBM - 20yr charter attached to China Gas Holding & China Hongda Energy Trading. Sea Jade is a jv comprising of Wah Kong, China Gas Holding & CSSC</i>							
2	96.000	Wah Kwong/CSSC	PRC	Dalian	PRC	2027	N/A
<i>175,000CBM - with long term employment to China Gas</i>							
2	96.000	Evalend Shipping	GR	Hyundai HI	SKR	END 2027	\$ 260 mil
<i>174,000cbm - LOI</i>							
1	96.000	MOL	JPN	Hanwha Ocean	SKR	2027	\$ 251,7 mil
<i>174,000cbm - option exercised</i>							
2	96.000	United Liquefied Gas	PRC	Hudong Zhonghua	PRC	2025-2026	\$ 245 mil
<i>174,000cbm - option exercised</i>							

GENERAL CARGO

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
6 +10	7.400	Mare Balticum	DUTCH	Taizhou Sanfu	PRC	2025	N/A

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 31-2023		WEEK 30-2023		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bulkcarriers	2	74819	3	215.621	-33%
Tankers	1	2738	0	0	
Gas Tankers	0	0	0	0	
General Cargo	0	0	0	0	
Containers	1	11031	0	0	
Reefers	0	0	1	5.129	-100%
Passenger / Cruise	0	0	0	0	
Ro-Ro	1	1000	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	5	89.588	4	220.750	25%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 31-2023		WEEK 30-2023		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bangladesh	2	79.652	3	215.621	-33%
India	0	0	1	5.129	-100%
Pakistan	0	0	0	0	
China	1	1.000	0	0	
Turkey	2	8.936	0	0	
Unknown	0	0	0	0	
TOTAL	5	89.588	4	220.750	25%

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BC							
EOS	6.198	1976	NETHERLANDS	2.222	N/A	N/A	TURKEY
GREAT WENWU	68.621	1994	JAPAN	9.759	4.537.935	465	BANGLADESH
TANKERS							
ASTERDEA	2738	1976	NETHERLANDS	1.231	N/A	N/A	TURKEY
CONTAINER							
SINOKOR TIANJIN	11.031	1998	CHINA	4.672	2.905.984	622	BANGLADESH INCL 250T ROB
RO-RO							
TAIMA	1.000	1985	JAPAN	2.834	N/A	N/A	CHINA AS-IS - 544 PAX - 24 BERTHS - 12 CEU