



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: October 13th 2023 (Week 41 Report No: 41.23)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	19	352.500.000	0	0	19	58%	-100%
Tankers	5	174.700.000	4	373.788	9	-17%	
Gas Tankers	0	0	0	0	0	-100%	
General Cargo	2	6.200.000	0	0	2	100%	
Containers	6	55.400.000	3	106.524	9	500%	
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	1	13.898	1		0%
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLS/Demo	32	588.800.000	8	494.210	40	52%	300%

6 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	13	2.012.400	298.000.000	4	8%
Tankers	6	388.000	160.000.000	4	200%
Gas Tankers	0	0	0	0	-100%
General Cargo	1	7.200	0	1	-88%
Containers	2	28.000	0	2	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	-100%
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	22	2.435.600	458.000.000	11	-45%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
CHOW	181,146 DWT BLT 16 CHR 9 HO HA 0 x 0 T MAN-B&W 21,411 BHP	
COMANCHE	180,882 DWT BLT 16 CHR 9 HO HA 0 x 0 T MAN-B&W 21,411 BHP	
	SOLD ENBLOC FOR ABT US \$43,5 MIL EACH TO INDIAN BYRS	240.49
AQUA BONANZA	180,176 DWT BLT 10 JPN 9 HO HA MAN-B&W 25,329 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO GREEK BYRS	N/A
MINERAL SHOUGANG INTERNATIONAL	180,171 DWT BLT 09 CHR 9 HO HA MAN-B&W 25,370 BHP	
	SOLD FOR ABT US \$23 MIL TO UNDISCLOSED BYRS - SCRUBBER FITTED	127.66
BOSTON	177,827 DWT BLT 07 CHR 9 HO HA MAN-B&W 22,923 BHP	
	SOLD FOR ABT US \$18 MIL TO GREEK BYRS	101.22
EAST TRADER	175,886 DWT BLT 09 CHR 9 HO HA MAN-B&W 22,923 BHP	
	SOLD FOR ABT US \$18,2 MIL TO GREEK BYRS	103.48
CAPE STAR	175,366 DWT BLT 10 CHR 9 HO HA MAN-B&W 22,923 BHP	
	SOLD FOR ABT US \$21,2 MIL TO CHINESE BYRS	120.89
LORD STAR	82,830 DWT BLT 13 JPN 7 HO HA MAN-B&W 13,256 BHP	
	SOLD FOR ABT US \$23,8 MIL TO GERMAN BYRS - bwts , scrubber fitted	287.34
KUNO OLDENDORFF	82,206 DWT BLT 22 CHR 7 HO HA MAN-B&W 12,236 BHP	
	SOLD FOR ABT US \$33 MIL TO GREEK BYRS - BWTS FITED- ECO BASIS DELY 4/2024	401.43
AOM GEORGINA	82,146 DWT BLT 14 PHI 7 HO HA MAN-B&W 13,202 BHP	
	SOLD FOR ABT US \$24,8 MIL TO INDIAN BYRS	301.90
YANGTZE XING JIN	81,649 DWT BLT 12 CHR 7 HO HA MAN-B&W 13,949 BHP	
	SOLD FOR ABT US \$20 MIL TO UNDISCLOSED BYRS	244.95
STC SENTOSA	76,619 DWT BLT 08 JPN 7 HO HA MAN-B&W 16,642 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO INDIAN BYRS	N/A
GOLDEN SUEK	74,849 DWT BLT 11 IND 7 HO HA MAN-B&W 15,363 BHP	
	SOLD FOR ABT US \$15 MIL TO UNDISCLOSED BYRS - ICE CLASS 1C	200.40
ZEYNO	63,064 DWT BLT 14 CHR 5 HO HA 4 x 35 - 4 x 36 T MAN-B&W 11,285 BHP	
	SOLD FOR ABT US \$22 MIL TO UNDISCLOSED BYRS	348.85
HONWIN	57,334 DWT BLT 09 KRS 5 HO HA 4 x 30 - 4 x 30 T MAN-B&W 12,889 BHP	
	SOLD FOR ABT US \$15 MIL TO VIETNAMESE BYRS	261.62
RHL CLARITA	53,828 DWT BLT 08 CHR 5 HO HA 4 x 36 T MAN-B&W 12,889 BHP	
	SOLD FOR ABT US \$9 MIL TO UNDISCLOSED BYRS	167.20
AM CALYPSO	37,349 DWT BLT 15 CHR 5 HO HA 4 x 30 T WARTSILA 8,633 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO RUSSIAN BYRS - OLDER SALE - RENAMED TO MV ZAID	N/A
RED SEA	35,212 DWT BLT 11 CHR 5 HO HA 4 x 30,5 T MAN-B&W 8,810 BHP	
	SOLD FOR ABT US \$11 MIL TO UNDISCLOSED BYRS	312.39
LENI SELMER	34,959 DWT BLT 11 CHR 5 HO HA 4 x 35 T MAN-B&W 11,665 BHP	
	SOLD FOR ABT US \$11,6 MIL TO GREEK BYRS - BWTS FITTED	331.82

TANKERS		US\$/Dwt
CHEMTRANS AEGEAN	76,578 DWT BLT 07 CHR DH 14 TNKS COATED - COILED OIL CAP. 80,741 CBM MAN-B&W 16,680 BHP SOLD FOR ABT US \$22 MIL TO UNDISCLOSED BYRS	287.29
EVINOS	49,997 DWT BLT 13 KRS DH 15 TNKS COATED - COILED OIL CAP. 52,198 CBM MAN-B&W 10,292 BHP SOLD FOR ABT US \$33,7 MIL TO GREEK BYRS	674.04
DONG-A THEMIS	49,997 DWT BLT 15 KRS DH 12 TNKS COATED OIL CAP. 51,606 CBM MAN-B&W 9,762 BHP SOLD FOR ABT US \$38 MIL TO UNDISCLOSED BYRS	760.05
LACERTA BORA BORA	49,996 DWT BLT 16 KRS DH 14 TNKS COATED OIL CAP. 51,663 CBM MAN-B&W 10,415 BHP 49,994 DWT BLT 16 KRS DH 14 TNKS COATED OIL CAP. 51,663 CBM MAN-B&W 10,415 BHP SOLD ENBLOC FOR ABT US \$40,5 MIL EACH TO TURKISH BYRS	810.10

GENERAL CARGO		US\$/Dwt
BOCS AFRICA	7,701 DWT BLT 04 UKE 2 HO HA 2 x 0 T 390 TEU MAK 5,221 BHP SOLD FOR ABT US \$6,2 MIL TO BALTIC BYRS - LOW 6'S - ICE CLASS 1A	805.09
RANA EXPRESS	3,604 DWT BLT 00 SVK 1 HO HA 2 x 30 T 170 TEU MAN 1,999 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS - OLD SALE / ALREADY DELIVERED	N/A

CONTAINERS		US\$/Teu
NORTHERN MAGNITUDE	85,810 DWT BLT 03 KRS 8 HO 17 HA 6,732 TEU B&W 77,599 BHP SOLD FOR ABT US \$17,5 MIL TO SWISS BYRS - SS DUE 12/2023 - FS ICE CLASS II	2599.52
OAKLAND	66,781 DWT BLT 00 KRS 16 HA 3 x 12,5 T 4,843 TEU MAN-B&W 54,464 BHP SOLD FOR ABT US \$11,9 MIL TO CHINESE BYRS	2457.15
REN JIAN 9	53,554 DWT BLT 02 KRS 4,713 TEU SULZER 49,999 BHP SOLD FOR ABT US \$19 MIL TO UNDISCLOSED BYRS - OLD	4031.40
A ROKU	21,935 DWT BLT 08 JPN 1,708 TEU MAN-B&W 21,509 BHP SOLD FOR ABT US \$7 MIL TO CHINESE BYRS	4098.36
AS ROSALIA	21,206 DWT BLT 09 CHR 1,496 TEU MAN 15,228 BHP SOLD FOR AN UNDISCLOSED PRICE TO GREEK BYRS	N/A
MARJA	5,216 DWT BLT 95 GEU 2 HO HA 508 TEU MWM 5,200 BHP SOLD FOR AN UNDISCLOSED PRICE TO USA BYRS	N/A

NEWBUILDING ORDERS

BULK CARRIERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	210.000	Eastern Pacific	SPORE	JMU	JPN	2025	N/A
4	210.000	TMS Dry	GR	Cosco Yangzhou	PRC	2026/2027	\$ 67 mil
<i>8 now on order</i>							
2	81.200	Safe Bulkers	GR	Oshima	JPN	4Q/2026 -1Q/2027	N/A
<i>Methanol dual fuel, TIER III, EEDI phase 3</i>							
2	64.000	Alassia Newships Mgmt	GR	Oshima	JPN	SH 2024	N/A
<i>Old deal, IMO NOX Tier III, EEDI phase 3</i>							
1	42.000	GSD Marin	TRK	New Dayang	PRC	2026	\$ 30 mil
TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	157.000	Flynn Tankers Venture	UK	SWS	PRC	2027	\$ 80 mil
4	18.500	Athenian Tankers	GR	CSSC Wuchang	PRC	2026	n/a
<i>Options declared. Initial orders in end March was at \$ 30 mil each. Nox Tier III, EEDI Phase 3, LNG & Methanol ready</i>							
CONTAINERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	2	14.000	Elbdeich Reederei	GER	Huangpu Wenchong	PRC	N/A
<i>1250 TEU - methanol ready</i>							
GENERAL CARGO							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	7.200	Carisbrooke Shipping	UK	Thecla Bodewes Shipyard	NTH	N/A	N/A

DEMOLITION MARKET

TONNAGE SOLD FOR DEMOLITION								
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country	
TANKERS								
ALANA	159899	1998	KOREA, SOUTH	22.471	12.808.470	570	INDIA/PAKISTAN DELIVERY	
BRADLEY	106474	1999	JAPAN	16.368	8.184.000	500	INDIA	
LEVIATHAN	105365	1999	KOREA, SOUTH	16.809	8.404.500	500	AS-IS SINGAPORE - incl. 250 tons bunkers	
SIRITANASIN	2.050	1987	JAPAN	757	N/A	N/A	INDIA	
<i>AS-IS SINGAPORE - ncl. 250 tons bunkers</i>								
BANGLADESH								
CONTAINER								
MSC DENISSE	41.771	1988	FRANCE	13.977	8.036.775	575	INDIA	
MSC JASMINE	41.771	1988	FRANCE	13.977	8.106.660	580	INDIA	
MARSA IRIS	22.982	1996	POLAND	7.852			INDIA	
<i>MSC APPROVED YARDS ONLY</i>								
<i>HKC green recycling</i>								
RO-RO								
FORESIGHTER	13.898	1987	JAPAN	11.257	5.763.584	512	INDIA	
<i>AS-IS JAPAN, NYK HKC RECYCLING</i>								

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 41		WEEK 40		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	0	0	1	74.717	-100%
Tankers	4	373788	0	0	
Gas Tankers	0	0	0	0	
General Cargo	0	0	0	0	
Containers	3	106524	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	1	13898	1	4.333	0%
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	8	494.210	2	79.050	300%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 41		WEEK 40		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	1	2.050	0	0	
India	3	106.524	0	0	
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	1	4.333	-100%
Unknown	4	385.636	1	74.717	300%
TOTAL	8	494.210	2	79.050	300%