



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: November 24th 2023 (Week 47 Report No: 47.23)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	20	303.450.000	0	0	20	11%	-100%
Tankers	6	158.900.000	0	0	6	-75%	
Gas Tankers	1	43.000.000	0	0	1	0%	-100%
General Cargo	0	0	0	0	0		-100%
Containers	4	36.000.000	4	81.311	8	300%	100%
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLS/Demo	31	541.350.000	4	81.311	35	-30%	-33%

4 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	3	120.000	99.000.000	0	-77%
Tankers	20	1.072.000	338.000.000	0	100%
Gas Tankers	4	312.000	530.000.000	2	0%
General Cargo	0	0	0	0	
Containers	12	1.740.000	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	4	80.000	348.000.000	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	43	3.324.000	1.315.000.000	2	59%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
FRONTIER BRILLIANCE	181,412 DWT BLT 13 JPN 9 HO HA 0 x 0 T MAN-B&W 22,705 BHP SOLD FOR ABT US \$30,6 MIL TO CHINESE BYRS WITH SURVEYS DUE - PREVIOUS DEAL FAILED	168.68
HONOR GLORY	179,469 DWT BLT 11 KRS 9 HO HA MAN-B&W 25,370 BHP 179,461 DWT BLT 11 KRS 9 HO HA MAN-B&W 25,370 BHP SOLD ENBLOC FOR ABT US \$ 24.5 MIL EACH TO GREEK BYRS	164.38
SAMC EDDIE	175,775 DWT BLT 02 CHT 9 HO HA B&W 21,800 BHP SOLD FOR ABT US \$12,2 MIL TO UNDISCLOSED BYRS	69.41
GENCO COMMODUS	169,098 DWT BLT 09 KRS 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$19,5 MIL TO UNDISCLOSED BYRS - BWTS-SCRUBBER FITTED	115.32
ULTRA PANTHER	83,610 DWT BLT 08 JPN 7 HO HA MAN-B&W 15,826 BHP SOLD FOR ABT US \$16,3 MIL TO UNDISCLOSED BYRS	194.95
STAR JENNIFER	82,295 DWT BLT 06 JPN 7 HO HA MAN-B&W 13,324 BHP SOLD FOR ABT US \$14,5 MIL TO GREEK BYRS	176.20
OMICRON LIGHT	76,602 DWT BLT 05 JPN 7 HO HA B&W 14,031 BHP SOLD FOR ABT US \$10,9 MIL TO VIETNAMESE BYRS	142.29
AFRICA GRAECA	74,133 DWT BLT 02 JPN 7 HO HA B&W 14,100 BHP SOLD FOR ABT US \$8,2 MIL TO VIETNAMESE BYRS	110.61
STAR ATHENA	63,371 DWT BLT 15 CHR 5 HO HA 4 x 30 T MAN-B&W 11,557 BHP SOLD FOR ABT US \$23,5 MIL TO GREEK BYRS	370.83
STAR GLORY	58,680 DWT BLT 12 CHR 5 HO HA 4 x 30 - 4 x 30,5 T MAN-B&W 11,733 BHP SOLD FOR ABT US \$19 MIL TO UNDISCLOSED BYRS	323.79
BULK HONDURAS	57,959 DWT BLT 12 PHI 5 HO HA 4 x 30 T MAN-B&W 11,421 BHP SOLD FOR ABT US \$19,5 MIL TO UNDISCLOSED BYRS	336.44
JIN QUAN	52,525 DWT BLT 06 PHI 5 HO HA 4 x 30 T MAN-B&W 10,605 BHP SOLD FOR ABT US \$9,2 MIL TO UNDISCLOSED BYRS	175.15
EARTH OCEAN	50,409 DWT BLT 13 JPN 5 HO HA 4 x 40 - 4 x 30 T MAN-B&W 10,550 BHP SOLD FOR AN UNDISCLOSED PRICE TO GREEK BYRS - BWTS FITTED - OHBS	N/A
IJSSEL CONFIDENCE	38,243 DWT BLT 12 JPN 5 HO HA 4 x 31 - 4 x 30,5 T MAN-B&W 10,686 BHP SOLD FOR ABT US \$15,35 MIL TO TURKISH BYRS - ALREADY DELIVERED	401.38
GOLDEN MAGPIE	34,527 DWT BLT 14 CHR 5 HO HA 4 x 30 T MAN-B&W 8,810 BHP SOLD FOR ABT US \$11,5 MIL TO UNDISCLOSED BYRS	333.07
PING JING	34,398 DWT BLT 15 JPN 5 HO HA 4 x 30 T MAN-B&W 7,777 BHP SOLD FOR ABT US \$17,5 MIL TO EUROPEAN BYRS	508.75

YANGTZE PIONEER	32,613 DWT BLT 11 CHR 5 HO HA 4 x 30 T MAN-B&W 8,810 BHP SOLD FOR ABT US \$10,2 MIL TO UNDISCLOSED BYRS - LOW 10 MIL - LOGGS FITTED	312.76
CETUS	32,527 DWT BLT 10 CHR 5 HO HA 4 x 30 T MAN-B&W 8,810 BHP SOLD FOR ABT US \$9,5 MIL TO UNDISCLOSED BYRS	292.07
PORT KENNY	28,449 DWT BLT 04 JPN 5 HO HA 4 x 30 - 4 x 30,5 T B&W 7,954 BHP SOLD FOR ABT US \$7 MIL TO UNDISCLOSED BYRS WITH SS/DD DUE IMMINENTLY IN 4/2024	246.05

TANKERS		US\$/Dwt
P. KIKUMA	115,915 DWT BLT 07 KRS DH 14 TNKS COILED OIL CAP. 123,643 CBM MAN-B&W 18,420 BHP SOLD FOR ABT US \$39,3 MIL TO MIDDLE EATERN BYRS - DELY 12/2023 - BWTS FITTED	339.04
AEGEAN MYTH	115,838 DWT BLT 06 KRS DH 14 TNKS COILED OIL CAP. 123,582 CBM MAN-B&W 18,436 BHP SOLD FOR AN UNDISCLOSED PRICE TO CHINESE BYRS - BWTS FITTED	N/A
IRIDESCENT	112,871 DWT BLT 09 CHR DH 14 TNKS COILED OIL CAP. 124,398 CBM MAN-B&W 21,509 BHP SOLD FOR ABT US \$39,5 MIL TO UNDISCLOSED BYRS -BWTS FITTED	349.96
CHEMTRANS CAROLINA	53,160 DWT BLT 06 CHR DH 12 TNKS COATED - COILED OIL CAP. 50,133 CBM WARTSILA 15,418 BHP SOLD FOR ABT US \$20,1 MIL TO UNDISCLOSED BYRS - BWTS FITTED- ICE CLASS 1A	378.10
GION TRADER ALBATROSS TRADER	19,883 DWT BLT 15 JPN DH 18 TNKS COATED OIL CAP. 20,900 CBM MAN-B&W 7,750 BHP 19,862 DWT BLT 15 JPN DH 18 TNKS COATED OIL CAP. 20,955 CBM MAN-B&W 7,750 BHP SOLD ENBLOC FOR ABT US \$30 MIL EACH TO CHINESE BYRS - ST.ST.	1509,62

GAS TANKERS		US\$/Cbm
ECO ETHEREAL (LPG)	26,645 DWT BLT 10 KRS DB GAS CAP. 34,300 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$43 MIL TO UNDISCLOSED BYRS - DD PASSED	1253.64

CONTAINERS		US\$/Teu
LANA	54,344 DWT BLT 10 KRS 7 HO 4,380 TEU MAN-B&W 49,707 BHP SOLD FOR AN UNDISCLOSED PRICE TO ITALIAN BYRS - BWTS FITTED	N/A
CONTSHIP DAX CONTSHIP REX	13,064 DWT BLT 16 CHR 7 HO HA 2 x 45 T 1,102 TEU MAN-B&W 9,381 BHP 13,054 DWT BLT 15 CHR 7 HO HA 2 x 45 T 1,102 TEU MAN-B&W 9,381 BHP SOLD ENBLOC FOR ABT US \$ 18 MIL EACH TO UNDISCLOSED BYRS	1378,36
ANTON SCHEPERS	12,337 DWT BLT 04 RUM 4 HO HA 1,025 TEU MAK 9,789 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A

NEWBUILDING ORDERS

BULK CARRIERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	40.000	Wisdom Marine	TWN	Onomich	JPN	N/A	\$ 33 mil
1	40.000	Wisdom Marine	TWN	Namura	JPN	N/A	\$ 33 mil
TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	115.000	Dynacom	GR	DISC Shanhaiguan	PRC	N/A	\$ 62 mil
<i>options declared / ice class vessels / scrubber fitted</i>							
2	+2 50.000	Sea Pioneer	GR	K Shipbuilding	SKR	2025	N/A
2	50.000	Lepta Shipping	JPN	Yamic	PRC	2026	\$ 45 mil
2	40.000	Odfjell	NOR	undisclosed Japanese yard	JPN	1H/26-1H/27	N/A
<i>St.st. superseggregator chemicals with 28 tanks Initially all will be long term chartered to Odfjell or operated ina trading pool</i>							
6	38.000	Stolt Nielsen	NOR	Wuhu	PRC	2026-2027	N/A
<i>ST.ST.</i>							
4	26.000	Odfjell	NOR	undisclosed Japanese yard	JPN	1H/26-1H/27	N/A
<i>St.st. chemicals with 24 tanks.Initially all will be long term chartered to Odfjell or operated ina trading pool</i>							
GAS TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	96.000	Evalend Shipping	GR	Hyundai HI	SKR	2027 / 2028	\$ 265 mil
<i>174,000cbm - options declared</i>							
2	60.000	Purus Marine	UK	Hyundai HI	SKR	2027	N/A
<i>98,000cbm - ethane dual fuelled-against TC to INEOS</i>							
CONTAINERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
6	145.000	Ocean Network Express (ONE)	SPORE	Jiangnan	PRC	2026/2027	N/A
<i>13,000teu - methanol dual fuelled. The value of the ONE deal is evaluated for the 12 orders at \$ 2 billion</i>							
6	145.000	Ocean Network Express (ONE)	SPORE	Yangzijiang	PRC	2026/2027	N/A
<i>13,000teu - methanol dual fuelled. The value of the ONE deal is evaluated for the 12 orders at \$ 2 billion</i>							
CAR CARRIERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	20.000	China Merchants Energy Shipping	PRC	China Merchants H.I.	PRC	2026	\$ 87 mil
<i>7800 ceu</i>							

DEMOLITION MARKET

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
CONTAINER							
XIN FENG GUANG ZHOU	33.522	1994	KOREA, SOUTH	8.895	4.314.075	485	CHINA AS-IS ZHOUSHAN
SOUL OF LUCK	21.519	1997	KOREA, SOUTH	6.961	N/A	N/A	N/A
<i>"As is" Singapore, buyers option sub continent; 1,645 TEU, 128 Plugs</i>							
MTT TAWAU	14.099	1997	POLAND	5.730	N/A	N/A	N/A
<i>"As is" Port Klang; 1,162 TEU, 100 Plugs, Incl. 300ts bunkers ROB</i>							
MTT TANJUNG MANIS	12.171	1999	TURKEY	5.468	N/A	N/A	N/A
<i>As is Port Klang; 1,136 TEU, 240 Plugs, Incl. 250ts bunkers ROB</i>							

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 47		WEEK 46		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	0	0	2	123.528	-100%
Tankers	0	0	0	0	
Gas Tankers	0	0	1	4.998	-100%
General Cargo	0	0	1	42.913	-100%
Containers	4	81311	2	55.517	100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	4	81.311	6	226.956	-33%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 47		WEEK 46		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	0	0	0	0	
India	0	0	4	167.554	-100%
Pakistan	0	0	0	0	
China	1	33.522	1	45.700	0%
Turkey	0	0	1	13.702	-100%
Unknown	3	47.789	0	0	
TOTAL	4	81.311	6	226.956	-33%