



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: May 3rd 2024 (Week 18 Report No: 18.24)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL Units	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	17	330.550.000	1	45.500	18	-11%	
Tankers	16	600.750.000	0	0	16	60%	
Gas Tankers	1	0	0	0	1	0%	
General Cargo	0	0	2	15.735	2		
Containers	0	0	2	51.116	2	-100%	100%
Reefers	0	0	1	4.183	1		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		-100%
TTL VLSL/Demo	34	931.300.000	6	116.534	40	10%	100%

2 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	12	864.000	354.000.000	2	33%
Tankers	22	967.400	579.000.000	12	450%
Gas Tankers	20	40.000	5.580.000.000	2	1900%
General Cargo	4	15.400	0	4	-20%
Containers	3	102.000	113.200.000	1	
Reefers	0	0	0	0	
Passenger / Cruise	2	0	0	2	-78%
Ro-Ro	0	0	0	0	
Car Carrier	8	200.000	1.000.000.000	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	71	2.188.800	7.626.200.000	23	154%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

BULK CARRIERS		US\$/Dwt
NEWMAX CAPE KALLIA	203,067 DWT BLT 12 CHR 9 HO HA WARTSILA 25,533 BHP 203,027 DWT BLT 12 CHR 9 HO HA WARTSILA 25,533 BHP SOLD ENBLOC FOR ABT US \$76 MIL TO UAE BYRS - BWTS FITTED	187.14
URJA	180,694 DWT BLT 13 PHI 9 HO HA MAN-B&W 24,051 BHP SOLD FOR ABT US \$38 MIL TO UK BYRS	210.30
LOWLANDS PROSPERITY	179,895 DWT BLT 12 PHI 9 HO HA MAN-B&W 25,370 BHP SOLD FOR ABT US \$30 MIL TO GREEK BYRS INCL T/C ATTACHED AT \$ 24.000 PD UTTIL 12/2024	166.76
HAITI	174,766 DWT BLT 04 CHR 9 HO HA MAN-B&W 22,920 BHP SOLD FOR ABT US \$15 MIL TO CHINESE BYRS	85.83
HENG SHAN	174,145 DWT BLT 07 CHR 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$21,8 MIL TO CHINESE BYRS - DD 12/2024	125.18
P MELIS	171,448 DWT BLT 03 KRS 9 HO HA MAN-B&W 22,923 BHP SOLD FOR AN UNDISCLOSED PRICE TO CHINESE BYRS - BWTS DUE	N/A
CUMA	83,007 DWT BLT 06 JPN 7 HO HA MAN-B&W 13,324 BHP SOLD FOR ABT US \$15 MIL TO UNDISCLOSED BYRS - DD DUE	180.71
LOWLANDS SAGE	82,577 DWT BLT 21 JPN 7 HO HA 0 x 0 T MAN-B&W 12,236 BHP SOLD FOR ABT US \$39,2 MIL TO UNDISCLOSED BYRS INCL. T/C TO CARGILL AT \$ 16.000 PD UNTIL Q1 2025 - BWTS FITTED	474.71
ASL YANGPU	76,015 DWT BLT 02 JPN 7 HO HA B&W 12,304 BHP SOLD FOR ABT US \$9,1 MIL TO UNDISCLOSED BYRS	119.71
DONG JIANG YOU	75,265 DWT BLT 99 ITL 7 HO HA SULZER 14,276 BHP SOLD FOR ABT US \$7 MIL TO UNDISCLOSED BYRS	93.00
ARCHAGELOS MICHAEL	58,015 DWT BLT 10 CHR 5 HO HA 4 x 35 - 4 x 36 T MAN-B&W 11,829 BHP SOLD FOR ABT US \$13,85 MIL TO ITALIAN BYRS	238.73
GILLINGHAM	58,000 DWT BLT 10 CHR 5 HO HA 4 x 35 T MAN-B&W 11,829 BHP SOLD FOR ABT US \$13,8 MIL TO ITALIAN BYRS	237.93
SHOU CHEN SHAN	56,621 DWT BLT 13 CHR 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$15,2 MIL TO CHINESE BYRS - BWTS FITTED	268.45
GLOBAL STRIKER	32,976 DWT BLT 13 JPN 5 HO HA 4 x 30 T MITSUBISHI 9,300 BHP SOLD FOR ABT US \$14,5 MIL TO GREEK BYRS - LOGS FITTED	439.71

LAGO DI LUGANO	32,271 DWT BLT 08 JPN 5 HO HA 4 x 30,5 T MITSUBISHI 9,001 BHP SOLD FOR ABT US \$11,4 MIL TO UNDISCLOSED BYRS - OHBS	353.26
KHOI	28,338 DWT BLT 10 JPN 5 HO HA 4 x 30,5 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$10,7 MIL TO VIETNAMESE BYRS	377.58

TANKERS		US\$/Dwt
EURONIKE	164,565 DWT BLT 05 KRS DH 14 TNKS COATED - COILED OIL CAP. 172,100 CBM B&W 25,370 BHP SOLD FOR ABT US \$40,5 MIL TO UNDISCLOSED BYRS	246.10
FRONT LOKI	156,642 DWT BLT 10 CHR DH 14 TNKS COILED OIL CAP. 167,554 CBM MAN-B&W 25,370 BHP SOLD FOR ABT US \$47 MIL TO NORWEGIAN BYRS - SCRUBBER FITTED	300.05
GSTAAD GRACE II	113,021 DWT BLT 09 CHR DH 14 TNKS COATED - COILED OIL CAP. 124,679 CBM MAN-B&W 21,509 BHP SOLD FOR ABT US \$42 MIL TO CHINESE BYRS	371.61
AFRAGOLD	112,871 DWT BLT 09 CHR DH 14 TNKS COILED OIL CAP. 124,398 CBM MAN-B&W 21,509 BHP SOLD FOR ABT US \$41 MIL TO CHINESE BYRS - SS/DD 11/2024	363.25
STIRLING	112,750 DWT BLT 21 CHR DH 14 TNKS COATED OIL CAP. 123,848 CBM MAN-B&W 17,131 BHP SOLD FOR ABT US \$71 MIL TO GREEK BYRS - DD 6/2024 - BWTS & SCRUBBER FITTED	629.71
CLARET PRINCE	109,005 DWT BLT 10 CHR DH 14 TNKS COILED OIL CAP. 123,030 CBM MAN-B&W 18,450 BHP SOLD FOR ABT US \$43,5 MIL TO CHINESE BYRS - BWTS & SCRUBBER FITTED	399.06
SONA STAR	105,483 DWT BLT 03 JPN DH 14 TNKS COATED - COILED OIL CAP. 115,572 CBM SULZER 16,315 BHP SOLD FOR ABT US \$27,5 MIL TO UNDISCLOSED BYRS - BWTS FITTED	260.71
SEAWAYS NIAGARA SEAWAYS NANTUCKET	51,257 DWT BLT 08 KRS DH 14 TNKS COATED - COILED OIL CAP. 52,279 CBM MAN-B&W 13,542 BHP 51,225 DWT BLT 08 KRS DH 14 TNKS COATED OIL CAP. 52,134 CBM MAN-B&W 12,889 BHP SOLD ENBLOC FOR ABT US \$50 MIL TO MIDDLE EASTERN BYRS	487.89
DAI MINH	47,148 DWT BLT 04 JPN DH 16 TNKS COATED - COILED OIL CAP. 50,336 CBM B&W 11,665 BHP SOLD FOR ABT US \$15,85 MIL TO GREEK BYRS - BWTS FITTED	336.18
GOLD TRADER III GOLD TRADER II	33,338 DWT BLT 23 CHR DH 22 TNKS COATED OIL CAP. 37,730 CBM WINGD 7,791 BHP 33,324 DWT BLT 22 CHR DH 22 TNKS COATED OIL CAP. 37,730 CBM WINGD 7,791 BHP SOLD ENBLOC FOR ABT US \$114 MIL TO BERMUDA BYRS WHO WILL CHARTER THE VESSELS TO STOLT NIELSEN FOR 8 YEARS	1,710.11
TRF KOBE TRF KRISTIANSAND	19,997 DWT BLT 16 JPN DH 20 TNKS COATED OIL CAP. 20,648 CBM MAN-B&W 6,526 BHP 19,996 DWT BLT 16 JPN DH 20 TNKS COATED OIL CAP. 20,660 CBM MAN-B&W 6,526 BHP SOLD ENBLOC FOR ABT US \$64 MIL TO ESTONIAN BYRS - STST - DD DUE - BWTS & SCRUBBER FITTED	1,600.28
IVORY RAY	19,991 DWT BLT 11 JPN DH 20 TNKS COATED - COILED OIL CAP. 20,573 CBM MAN-B&W 8,362 BHP SOLD FOR ABT US \$24,9 MIL TO UNDISCLOSED BYRS - BWTS FITTED - DD 5/2024 - IMO II/III	1245.56
CHEM JUPITER	19,814 DWT BLT 08 JPN DH 22 TNKS COATED - COILED OIL CAP. 20,492 CBM MAN-B&W 8,362 BHP SOLD FOR ABT US \$19,5 MIL TO UNDISCLOSED BYRS - STST - BWTS FITTED - IMO II/III	984.15

GAS TANKERS		US\$/Cbm
CORAL RIGIDA	6,148 DWT BLT 00 CHR DB COATED - COILED GAS CAP. 5,253 CBM B&W 5,701 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A

NEWBUILDING ORDERS

BULK CARRIERS								
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
4	82.000	Laskaridis Shipping	GR	Hengli H.I.	PRC	2026	\$37 MIL	
<i>SCRUBBER FITTED - EEDI PHASE 3</i>								
2	82.000	Laskaridis Shipping	GR	Penglai Zhongbai	PRC	2026	\$ 37 MIL	
2	82.000	National Navigation	EGY	Jiangsu Hantong	PRC	2026	N/A	
2	63.000	Wah Kwong	HKG	New Dayang	PRC	SH 2027	\$ 35 MIL	
<i>EEDI PHASE 3</i>								
2	+1	41.000	Athenian Shipmanagement	GR	Huanghai	PRC	JUN 2026	\$ 31 MIL
<i>OHBS</i>								
TANKERS								
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
1	300.000	China Shipbuilding Consultancy	PRC	Shanghai Waigaoqiao	PRC	DEC 2027	\$ 120 MIL	
1	114.000	Yasa Shipping & Trading	TUR	CSSC Huangpu	PRC	2026	72.5 MIL	
<i>SCRUBBER FITTED</i>								
1	114.000	Yasa Shipping & Trading	TUR	Shanghai Waigaoqiao	PRC	2026	72.5 MIL	
<i>SCRUBBER FITTED</i>								
2	+2+2	50.000	Eastern Pacific	SPORE	Fujian Mawei	PRC	2026-2027	\$ 46.5 MIL
4	40.000	Lepta Shipping	JPN	Kitanihon	JPN	2026-2027	N/A	
5	+5	25.000	Shanghai Junzheng	PRC	CMJL Yangzhou	PRC	2026-2027	\$ 44.2
<i>STST - IMO III - EEDI PHASE 3</i>								
8	6.800	MH Simonsen	DNK	New Jiangzhou	PRC	2026-2027	N/A	
<i>STST - HYBRID-ELECTRIC METHANOL DUAL FUEL PROPULSION</i>								
GAS TANKERS								
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
18	N/A	Qatar Energy	QAT	Hudong Zhonghua	PRC	2027-2029	\$ 310 MIL	
<i>LNG: 271.000 CBM</i>								
2	20.000	Avenir LNG	UK	CIMC SOE	PRC	END 2026 - BEG 2027	N/A	
<i>LNG BUNKERING: 20.000 CBM</i>								
CONTAINERSHIPS								
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
2	50.000	RCL	THA	CSSC Hunagpu	PRC	2027	\$ 56.6 MIL	
<i>4.400 TEU</i>								
1	2.000	Imoto Lines	JPN	Miura	JPN	FEB 2027	N/A	
<i>200 TEU</i>								
GENERAL CARGO								
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
4	3.850	Lauterjung	GER	Damen Ha Long	VTM	2025	N/A	
<i>LONG T/C TO SPEDITIONS GMMBH - THREE OF THEM ARE ALREADY UNDER CONSTRUCTION</i>								
PASSENGER / CRUISE								
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
2	N/A	Torghatten Nord	NOR	Myklebust	NOR	JUN 2026	N/A	
<i>120 CARS</i>								
PCC								
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
8	25.000	Hyundai Glovis	SKR	N/A	N/A	2028	\$ 125 MIL	
<i>10.800 CEU - DUAL FUEL</i>								

DEMOLITION MARKET

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BC							
ONE VICTORY	45500	1996	JAPAN	7.685	3.796.390	494	BANGLADESH <i>ALREADY DELIVERED</i>
GENERAL CARGO							
NEW COURAGE	9.433	1994	JAPAN	4.426	2.390.040	540	BANGLADESH
KALELIANA	6.302	1976	JAPAN	1.700	N/A	N/A	TURKEY
CONTAINER							
MSC NILGUN	42.413	1994	SPAIN	12.553	7.092.445	565	INDIA <i>INCL. SPARES & BUNKERS 200 TONS ROB - 2.394 TEU</i>
JI YUAN	8.703	1994	ROMANIA	4.477	2.417.580	540	N/A
REEFER							
VIVA 106	4.183	1982	JAPAN	N/A	N/A	N/A	N/A <i>AS IS THAILAND - 5.229 CBM</i>

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 18		WEEK 17		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bulkcarriers	1	45500	0	0	
Tankers	0	0	0	0	
Gas Tankers	0	0	0	0	
General Cargo	2	15735	0	0	
Containers	2	51116	1	14.120	100%
Reefers	1	4183	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	2	71.477	-100%
TOTAL	6	116.534	3	85.597	100%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY
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DEMO COUNTRY	WEEK 18		WEEK 17		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bangladesh	2	54.933	1	1.477	100%
India	1	42.413	1	70.000	0%
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	1	6.302	0	0	
Unknown	2	12.886	1	14.120	100%
TOTAL	6	116.534	3	85.597	100%