



# GOLDEN DESTINY

## WEEKLY S&P MARKET REPORT

Week ending: May 10<sup>th</sup> 2024 (Week 19 Report No: 19.24)

(Given in good faith but without guarantee)

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### WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL Units	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	6	103.900.000	1	45.888	7	-65%	0%
Tankers	3	112.000.000	1	1.842	4	-81%	
Gas Tankers	0	0	0	0	0	-100%	
General Cargo	0	0	1	9.653	1		-50%
Containers	1	22.500.000	1	14.120	2		-50%
Reefers	0	0	0	0	0		-100%
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	2	7.406	2		
TTL VLSL/Demo	10	238.400.000	6	78.909	16	-71%	0%

0 S&P deal(s) reported at an undisclosed price

### WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	3	191.850	102.500.000	0	-75%
Tankers	22	1.739.300	1.173.100.000	4	0%
Gas Tankers	4	120.000	282.800.000	0	-80%
General Cargo	5	66.500	0	5	25%
Containers	0	0	0	0	-100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	-100%
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	-100%
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	34	2.117.650	1.558.400.000	9	-52%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

BULK CARRIERS		US\$/Dwt
CHAILEASE GLORY	76,633 DWT BLT 03 JPN 7 HO HA x T B&W 14,031 BHP SOLD FOR ABT US \$11,1 MIL TO UNDISCLOSED BYRS	144.85
AC SHANGHAI	75,211 DWT BLT 01 KRS 7 HO HA B&W 15,185 BHP SOLD FOR ABT US \$8 MIL TO UNDISCLOSED BYRS - DD DUE	106.37
FLORENTINE OETKER	63,490 DWT BLT 17 JPN 5 HO HA 4 x 30,5 T MAN-B&W 10,279 BHP SOLD FOR ABT US \$33 MIL TO TURKISH BYRS	519.77
AUGUST OLDENDORFF	61,090 DWT BLT 15 JPN 5 HO HA 4 x 30 T WARTSILA 11,380 BHP SOLD FOR ABT US \$32 MIL TO UNDISCLOSED BYRS - SCRUBBER FITTED	523.82
FLC LONGIVITY	56,785 DWT BLT 09 CHR 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$11,8 MIL TO UNDISCLOSED BYRS	207.80
ADMIRALTY SPIRIT	32,263 DWT BLT 04 JPN 5 HO HA 4 x 30,5 - 4 x 30 T MITSUBISHI 9,600 BHP SOLD FOR ABT US \$8 MIL TO UNDISCLOSED BYRS - DD 7/2024 - OHBS & LOGS FITTED	247.96
TANKERS		US\$/Dwt
STAVANGER PIONEER	49,999 DWT BLT 19 VNM DH 14 TNKS COATED OIL CAP. 52,148 CBM MAN-B&W 9,762 BHP SOLD FOR ABT US \$48 MIL TO GREEK BYRS - IMO II/III - SS/DD 11/2024	960.02
STI MANHATTAN	49,990 DWT BLT 15 KRS DH 14 TNKS COATED OIL CAP. 51,747 CBM MAN-B&W 10,197 BHP SOLD FOR ABT US \$41 MIL TO SOUTH KOREAN BYRS - SCRUBBER FITTED	820.16
GRACE FORTUNA	47,786 DWT BLT 07 KRS DH 14 TNKS COATED OIL CAP. 52,156 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$23 MIL TO UNDISCLOSED BYRS	481.31
CONTAINERS		US\$/Teu
MENDELSSOHN	47,681 DWT BLT 12 CHR 6 HO 4 x 45 T 3,635 TEU MAN-B&W 43,494 BHP SOLD FOR ABT US \$22,5 MIL TO UNDISCLOSED BYRS	6189.82

## NEWBUILDING ORDERS

BULK CARRIERS								
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
2	64.000	Union Maritime Egypt	EGY	New Dayang	PRC	SH 2027	\$ 35 MIL	
<i>EEDI PHASE 3</i>								
1	63.850	Densay Shipping	TUR	Jinling	PRC	2025	\$ 32.5 MIL	
TANKERS								
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
2	307.000	Pantheon Tankers	GR	Dalian Shippbuilding	PRC	2027	\$ 120 MIL	
2	114.000	Yasa Shipping & Trading	TUR	Dalian Shipbuilding	PRC	DEC 2026	\$ 72.5 MIL	
2	75.000	D'Amico	ITA	Jiangsu New Yangzi	PRC	N/A	\$ 56 MIL	
1	75.000	Performance Shipping	GR	Jiangsu New Yangzi	PRC	JAN 2027	\$ 54.1 MIL	
<i>BWTS &amp; SCRUBBER FITTED - ECO</i>								
2	73.400	International Seaways	USA	K Shipbuilding	SKR	N/A	\$ 58 MIL	
<i>EXERCISED OPTION - LNG DUAL FUEL READY</i>								
2	50.000	Simatech	UAE	Hyundai Mipo	SKR	SH 2026	\$ 52 MIL	
2	+2	50.000	New Legend Group	PRC	Huanghai Shipbuilding	PRC	2026-2027	\$ 44 MIL
<i>EEDI PHASE 3</i>								
2	+2	50.000	Eastern Pacific	SPORE	Fujian Mawei	PRC	2027	\$ 46.5 MIL
<i>EXERCISED OPTION</i>								
2	48.000	Pro Tanker Investment	PRC	Zhoushan Changhong	PRC	2026	N/A	
<i>EXERCISED OPTION</i>								
5	+5	25.900	SC Shipping	PRC	China Merchants Jinling	PRC	2026-2027	\$ 44.2 MIL
<i>STST</i>								
GAS TANKERS								
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
N/A	98.500	Evalend	GR	Hyundai H.I.	SKR	N/A	\$ 269.1 MIL	
<i>174.000 CBM - EXERCISED OPTION</i>								
4	30.000	Trafigura Beheer	NLD	Hyundai Mipo	SKR	SH 2027 - FH 2028	\$ 70.7 MIL	
<i>45.000 CBM - AMMONIA DUAL FUEL</i>								
GENERAL CARGO								
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
4	15.000	Dship Carriers	GER	CMHI Jinling	PRC	2025-2027	N/A	
1	6.500	Naviera Murueta	ESP	Murueta	ESP	JUN 2026	N/A	

<b>DEMOLITION MARKET</b>
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<b>TONNAGE SOLD FOR DEMOLITION</b>
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Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
<b>BC</b>							
XIN LV BAO SHI	45888	1996	JAPAN	7.970	4.184.250	525	BANGLADESH
<b>TANKERS</b>							
THARERATANA 1	1.842	1990	JAPAN	N/A	N/A	520	BANGLADESH
<b>GENERAL CARGO</b>							
PITA ERMA	9.653	1986	JAPAN	3.613	N/A	N/A	BANGLADESH
<b>CONTAINER</b>							
PROFESSOR B	14.120	1984	GERMANY, FEDERAL REPUBLIC OF	5.121	2.790.945	545	INDIA
							1.033 TEU
<b>OFFSHORE/TUG</b>							
HANJI 2	4.654	1995	NORWAY	2.126	N/A	N/A	BANGLADESH
DARK KNIGHT	2.752	1998	NORWAY	2.606	N/A	N/A	INDIA

<b>WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE</b>
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VESSEL TYPE	WEEK 19		WEEK 18		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
<b>Bulkcarriers</b>	1	45888	1	45.500	0%
<b>Tankers</b>	1	1842	0	0	
<b>Gas Tankers</b>	0	0	0	0	
<b>General Cargo</b>	1	9653	2	15.735	-50%
<b>Containers</b>	1	14120	2	51.116	-50%
<b>Reefers</b>	0	0	1	4.183	-100%
<b>Passenger / Cruise</b>	0	0	0	0	
<b>Ro-Ro</b>	0	0	0	0	
<b>Car Carrier</b>	0	0	0	0	
<b>Combined</b>	0	0	0	0	
<b>Special Projects</b>	2	7406	0	0	
<b>TOTAL</b>	<b>6</b>	<b>78.909</b>	<b>6</b>	<b>116.534</b>	<b>0%</b>

<b>WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY</b>
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DEMO COUNTRY	WEEK 19		WEEK 18		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
<b>Bangladesh</b>	4	62.037	2	54.933	100%
<b>India</b>	2	16.872	1	42.413	100%
<b>Pakistan</b>	0	0	0	0	
<b>China</b>	0	0	0	0	
<b>Turkey</b>	0	0	1	6.302	-100%
<b>Unknown</b>	0	0	2	12.886	-100%
<b>TOTAL</b>	<b>6</b>	<b>78.909</b>	<b>6</b>	<b>116.534</b>	<b>0%</b>