



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: May 17th2024 (Week 20 Report No: 20.24)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL Units	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	14	287.500.000	2	111.401	16	133%	100%
Tankers	12	330.300.000	1	1.515	13	300%	0%
Gas Tankers	3	50.100.000	2	72.981	5		
General Cargo	0	0	2	13.186	2		100%
Containers	5	53.200.000	2	22.253	7	400%	100%
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	2	0	0	0	2		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		-100%
TTL VLSL/Demo	36	721.100.000	9	221.336	45	260%	50%

6 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	18	3.084.100	1.050.200.000	3	500%
Tankers	4	200.000	183.600.000	0	-82%
Gas Tankers	2	50.000	0	2	-50%
General Cargo	0	0	0	0	-100%
Containers	6	133.200	318.000.000	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	30	3.467.300	1.551.800.000	5	-12%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.



EMAIL: snv@goldendestiny.com – Website: www.goldendestiny.com



BULK CARRIERS		US\$/Dwt
NORD FERRUM	179,678 DWT BLT 11 PHI 9 HO HA MAN-B&W 25,370 BHP SOLD FOR ABT US \$34 MIL TO UNDISCLOED BYRS - BWTS & SCRUBBER FITTED	189.23
CORINTHIAN PHOENIX	179,223 DWT BLT 09 KRS 9 HO HA MAN-B&W 25,370 BHP SOLD FOR ABT US \$29 MIL TO UK BYRS - SS/DD 9/2024	161.81
BALTIMORE	177,243 DWT BLT 05 JPN 9 HO HA MAN-B&W 21,876 BHP SOLD FOR ABT US \$18,25 MIL TO UNDISCLOSED BYRS INCL/ T/C ATTACHED AT \$ 22K PD UNTIL 9/2024	102.97
ASL URANUS	82,372 DWT BLT 08 JPN 7 HO HA MAN-B&W 15,363 BHP SOLD FOR ABT US \$17 MIL TO UNDISCLOSED BYRS	206.38
OASEA	82,217 DWT BLT 10 CHR 7 HO HA MAN-B&W 13,202 BHP SOLD FOR ABT US \$20 MIL TO GREEK BYRS - BWTS FITTED	243.26
VALIANT SUMMER	81,920 DWT BLT 16 CHR 7 HO HA 0 x 0 T MAN-B&W 13,134 BHP SOLD FOR ABT US \$32,5 MIL TO GERMAN BYRS - DD 8/2024	396.73
PACIFIC HONOR	58,912 DWT BLT 11 JPN 5 HO HA 4 x 30,5 T MAN-B&W 11,733 BHP SOLD FOR ABT US \$19,45 MIL TO UNDISCLOSED BYRS	330.15
BELFRIEND BELTIDE	57,679 DWT BLT 16 PHI 5 HO HA 4 x 30 T MAN-B&W 11,149 BHP 57,679 DWT BLT 16 PHI 5 HO HA 4 x 30 T MAN-B&W 11,149 BHP SOLD ENBLOC FOR ABT US \$56,6 MIL TO USA BYRS - DD DUE - BWTS FITTED	490.64
DELTA AVON	56,897 DWT BLT 12 CHR 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$14,3 MIL TO CHINESE BYRS - BWST FITTED	251.33
CHEVAL BLANC	56,732 DWT BLT 09 CHR 5 HO HA 4 x 35 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$11,5 MIL TO UNDISCLOSED BYRS - BWTS FITTED - SS/DD 9/2024	202.71
SUPER BERGKAMP	55,651 DWT BLT 09 JPN 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$15,5 MIL TO GREEK BYRS - BWTS FITTED	278.52
SIBULK TRADITION	53,206 DWT BLT 08 JPN 5 HO HA 4 x 30,5 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$14 MIL TO MIDDLE EASTERN BYRS - BWTS FITTED	263.13
CRYSTAL OCEAN	48,913 DWT BLT 99 JPN 5 HO HA 4 x 25 T SULZER 10,469 BHP SOLD FOR ABT US \$5,4 MIL TO UNDISCLOSED BYRS - OLD SALE - RENAMED "SHUN HAI XING"	110.40

TANKERS		US\$/Dwt
DEMETRIOS	149,999 DWT BLT 11 CHR DH 14 TNKS COILED OIL CAP. 173,297 CBM MAN-B&W 25,370 BHP SOLD FOR ABT US \$53 MIL TO UAE BYRS DD 9/2024	353.34
BOLERO	50,094 DWT BLT 09 KRS DH 13 TNKS COATED - COILED OIL CAP. 60,450 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$27,5 MIL TO UNDISCLOSED BYRS - BWTS FITTED	548.97
ARDMORE SEAWOLF ARDMORE SEAHAWK	49,999 DWT BLT 15 KRS DH 14 TNKS COATED OIL CAP. 51,737 CBM MAN-B&W 9,844 BHP 49,949 DWT BLT 15 KRS DH 14 TNKS COATED OIL CAP. 51,600 CBM MAN-B&W 9,844 BHP SOLD ENBLOC FOR ABT US \$41 MIL TO IRISH BYRS - PURCHASE OPTION DECLARED	410.21
K SHIPBUILDING 1953 K SHIPBUILDING 1952	49,650 DWT DELY 25 KRS DH OIL CAP. CBM MAN-B&W 10,632 BHP 49,650 DWT DELY 25 KRS DH OIL CAP. CBM MAN-B&W 10,632 BHP SOLD ENBLOC FOR ABT US \$98 MIL TO UNDISCLOSED BYRS - OLD RESALE - SCRUBBER FITTED	986.90
PETRONILLA	49,000 DWT BLT 05 KRS DH 14 TNKS COATED OIL CAP. 54,390 CBM MAN-B&W 11,640 BHP SOLD FOR ABT US \$16,3 MIL TO UNDISCLOSED BYRS - BWTS FITTED	332.65
PACIFIC DIAMOND	47,917 DWT BLT 10 JPN DH 18 TNKS COATED OIL CAP. 52,698 CBM MAN-B&W 12,889 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS - BWTS FITTED	N/A
GULF ESPRIT	46,891 DWT BLT 06 KRS DH 14 TNKS COATED OIL CAP. 51,909 CBM WARTSILA 12,900 BHP SOLD FOR ABT US \$22 MIL TO UNDISCLOSED BYRS - BWTS FITTED	469.17
ARS ET LABOR	40,416 DWT BLT 08 RUM DH 12 TNKS COATED OIL CAP. 46,820 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$25 MIL TO ITALIAN BYRS	618.57
TRF KIRKENES	19,997 DWT BLT 16 JPN DH 20 TNKS COATED OIL CAP. 20,657 CBM MAN-B&W 6,526 BHP SOLD FOR ABT US \$32,5 MIL TO FAR EASTERN BYRS - STST - IMO II/III	1625.24
G BRIGHT	19,931 DWT BLT 04 JPN DH 14 TNKS COATED - COILED OIL CAP. 20,522 CBM MITSUBISHI 8,470 BHP SOLD FOR ABT US \$15 MIL TO INDONESIAN BYRS - STST - SS/DD 6/2024	752.60

GAS TANKERS		US\$/Cbm
NAVIGATOR GEMINI	23,317 DWT BLT 09 KRS DB GAS CAP. 20,365 CBM MAN-B&W 10,686 BHP SOLD FOR ABT US \$32 MIL TO UNDISCLOSED BYRS	1571.32
FORMOSAGAS DIAMOND	17,659 DWT BLT 06 CHR DH GAS CAP. 16,250 CBM MAN-B&W 8,096 BHP SOLD FOR ABT US \$18,1 MIL TO UNDISCLOSED BYRS - DD 6/2024	1113.85
RENAUD	6,405 DWT BLT 18 JPN DH GAS CAP. 7,384 CBM MAN-B&W 6,186 BHP SOLD FOR AN UNDISCLOSED PRICE TO GREEK BYRS	N/A

CONTAINERS		US\$/Teu
SHANGHAI WAIGAOQIAO H:	65,600 DWT DELY 24 CHR 0 x 0 T 7,000 TEU MAN-B&W 44,826 BHP SOLD FOR AN UNDISCLOSED PRICE TO TAIWANESE BYRS - RESALE - SCRUBBER FITTED	N/A
NAVIOS LAPIS	50,506 DWT BLT 09 CHR 4,253 TEU MAN-B&W 49,707 BHP SOLD FOR ABT US \$21,7 MIL TO MALAYSIAN BYRS - ICE CLASS 1B	11421.05
VEGA MEDANO	23,750 DWT BLT 24 CHR 0 x 0 T 1,868 TEU WINGD 17,539 BHP SOLD FOR ABT US \$26 MIL TO CHINESE BYRS	13918.63
ACACIA LIBRA	13,658 DWT BLT 07 CHR 2 x 40 - 2 x 45 T 1,022 TEU MAN-B&W 12,900 BHP SOLD FOR ABT US \$5,5 MIL TO INDONESIAN BYRS	5381.60
MOVEON	11,382 DWT BLT 01 GEU 4 HO 2 HA 868 TEU MAK 11,421 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS - ICE CLASS 1A	N/A

RO-RO		US\$/DWT
MISANA	11,407 DWT BLT 07 GEU WARTSILA 20,394 BHP	N/A
MISIDA	11,407 DWT BLT 07 GEU WARTSILA 20,394 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	

NEWBUILDING ORDERS

BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
6	210.000	China Merchants Energy Shipping	PRC	New Times	PRC	2028	\$ 78 MIL
6	210.000	China Merchants Energy Shipping	PRC	Qingdao Beihai	PRC	2028	\$ 80 MIL
1	209.000	NS United	JPN	Nihon	JPN	2027	N/A
<i>METHANOL DUAL FUEL</i>							
2	82.000	Oldendorff Carriers	GER	Jiangsu New Hantong	PRC	2026	N/A
<i>EXERCISED OPTION - EEDI PHASE III</i>							
1	64.100	Kasuga Kaiun	JPN	New Dayang	PRC	SH 2026	\$ 35 MIL
<i>EXERCISED OPTION</i>							
2	+2 63.500	Precious Shipping	THA	Taizhou Sanfu	PRC	2026	\$ 33.6 MIL

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	50.000	Sea Pioneer	GR	K Shipbuilding	SKR	2026-2027	\$ 45 MIL
<i>EXERCISED OPTION</i>							
2	50.000	Pan Ocean	SKR	Hyundai Vietnam	VTM	JUN 2027	\$ 46.8 MIL

GAS TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	25.000	Tianjin Southwest	PRC	Huangpu Wenchong	PRC	JUN 2026	N/A

CONTAINERSHIPS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
6	22.200	Evergreen	TWN	Huangpu Wenchong	PRC	2025-2026	\$ 53 MIL

DEMOLITION MARKET

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BC							
INTER STEVEDORING 8	68433	1989	JAPAN	9.512	4.756.000	500	N/A
PINE EXPRESS	42.968	1990	JAPAN	9.543	5.296.365	555	BANGLADESH WOODCHIP CARRIER
TANKERS							
STAR ARUBA	1.515	1972	GER	899	N/A	N/A	N/A
GAS TANKER							
YK SOVEREIGN	72.020	1994	KOREA, SOUTH	30.120	18.698.496	620,8	N/A
PILATUS 21	961	1989	JAPAN	N/A	N/A	520	N/A
<i>LIKELY AS IS INCHON - STEAM TURBINE PROPULSION</i>							
<i>1245 CBM</i>							
GENERAL CARGO							
SIA 32	7.787	1982	GER	2.799	1.483.470	530	BANGLADESH
OCMIS GAR	5.399	1997	CHINA	2.477	N/A	N/A	INDIA
<i>365 TEU</i>							
CONTAINER							
FESCO TRADER	15.213	1997	JAPAN	5.113	N/A	N/A	INDIA
HEUNG-A TOKYO	7.040	1996	KOREA, SOUTH	2.446	1.421.126	581	BANGLADESH
<i>420 TEU</i>							

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 20		WEEK 19		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	2	111401	1	45.888	100%
Tankers	1	1515	1	1.842	0%
Gas Tankers	2	72981	0	0	
General Cargo	2	13186	1	9.653	100%
Containers	2	22253	1	14.120	100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	2	7.406	-100%
TOTAL	9	221.336	6	78.909	50%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY
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DEMO COUNTRY	WEEK 20		WEEK 19		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	4	126.228	4	62.037	0%
India	2	20.612	2	16.872	0%
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	3	74.496	0	0	
TOTAL	9	221.336	6	78.909	50%