



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: May 31st 2024 (Week 22 Report No: 22.24)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL Units	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	17	302.180.000	1	71.290	18	-11%	-50%
Tankers	4	74.600.000	0	0	4	-64%	-100%
Gas Tankers	0	0	1	11.612	1		
General Cargo	1	8.500.000	3	18.942	4		50%
Containers	1	13.500.000	1	7.032	2	-88%	-50%
Reefers	0	0	0	0	0		-100%
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	1	7.570	1		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VLSL/Demo	23	398.780.000	7	116.446	30	-39%	-22%

2 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	18	1.576.000	520.000.000	4	200%
Tankers	18	975.800	637.800.000	4	20%
Gas Tankers	0	0	0	0	-100%
General Cargo	0	0	0	0	
Containers	4	400.000	460.000.000	0	-33%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	4	76.000	0	4	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	44	3.027.800	1.617.800.000	12	29%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

BULK CARRIERS		US\$/Dwt
LILA SINGAPORE	175,980 DWT BLT 03 CHT 9 HO HA B&W 20,394 BHP SOLD FOR ABT US \$14 MIL TO CHINESE BYRS	79.55
EASTERN WINDFLOWER	175,401 DWT BLT 10 CHR 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$28 MIL TO CHINESE BYRS	159.63
VAN GOGH	95,711 DWT BLT 13 JPN 7 HO HA MAN-B&W 17,607 BHP SOLD FOR ABT US \$25 MIL TO GREEK BYRS	261.20
GIA AMBITION	84,990 DWT BLT 22 CHR 7 HO HA 0 x 0 T MAN-B&W 13,138 BHP SOLD FOR ABT US \$38,5 MIL TO EGYPTIAN BYRS - BWTS FITTED	452.99
KONKAR VENTURE	82,099 DWT BLT 15 CHR 7 HO HA 0 x 0 T MAN-B&W 13,325 BHP SOLD FOR ABT US \$30 MIL TO GREEK BYRS	365.41
BRAVERY	76,606 DWT BLT 04 JPN 7 HO HA B&W 14,031 BHP SOLD FOR ABT US \$12,5 MIL TO MIDDLE EASTERN BYRS	163.17
SEACON 8	57,000 DWT BLT 12 CHR 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$14,13 MIL TO UNDISCLOSED BYRS IN ONLINE AUCTION	247.89
BAO QUAN	56,947 DWT BLT 11 CHR 5 HO HA 4 x 30 T WARTSILA 13,542 BHP SOLD FOR ABT US \$13,7 MIL TO UNDISCLOSED BYRS - BWTS FITTED - DD 7/2024	240.57
PROTECTOR ST. GEORGE	56,632 DWT BLT 11 CHR 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$14 MIL TO UNDISCLOSED BYRS	247.21
DESERT SYMPHONY	53,820 DWT BLT 07 CHR 5 HO HA 4 x 36 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$11,45 MIL TO UNDISCLOSED BYRS - BWTS FITTED	212.75
MAGNUM FORCE	53,630 DWT BLT 08 CHR 5 HO HA 4 x 30 - 4 x 35 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$11,8 MIL TO UNDISCLOSED BYRS - BWTS FITTED	220.03
SANTORINI ISLAND	48,549 DWT BLT 07 JPN 5 HO HA 4 x 30 T MITSUBISHI 10,659 BHP SOLD FOR ABT US \$12 MIL TO UNDISCLOSED BYRS	247.17
YASA VIOLET	40,500 DWT BLT 24 CHR 5 HO HA 4 x 30,5 T MAN-B&W 12,100 BHP SOLD FOR ABT US \$34 MIL TO SOUTH KOREAN BYRS	839.51
SUNSHINE	37,317 DWT BLT 09 JPN 5 HO HA 4 x 30 T MITSUBISHI 9,626 BHP SOLD FOR ABT US \$15 MIL TO UAE BYRS - OHBS	401.96
DAYDREAM BELIEVER	37,114 DWT BLT 12 JPN 5 HO HA 4 x 30 T MITSUBISHI 10,156 BHP SOLD FOR ABT US \$17,6 MIL TO UNDISCLOSED BYRS - BWTS FITTED - OHBS	474.21

TRAWIND WHALE	31,785 DWT BLT 11 CHR 5 HO HA 4 x 30 T MAN-B&W 8,810 BHP SOLD FOR ABT US \$10,5 MIL TO VIETNAMESE BYRS - OHBS - ICE CLASS II	330.34
CLIPPER NASSAU	33,687 DWT BLT 10 CHR 5 HO HA 4 x 35 T MAN-B&W 11,665 BHP SOLD FOR AN UNDISCLOSED PRICE TO GREEK BYRS INCL T/C UNTIL DEC 2024 - OLD SALE	N/A
TANKERS		US\$/Dwt
SANMAR SONNET	99,999 DWT BLT 97 JPN DH 14 TNKS COATED - COILED OIL CAP. 109,602 CBM SULZER 17,391 BHP SOLD FOR ABT US \$28,6 MIL TO UNDISCLOSED BYRS	286.00
ALHENA	52,420 DWT BLT 12 CHR DH 14 TNKS COATED OIL CAP. 51,470 CBM MAN-B&W 13,542 BHP SOLD FOR ABT US \$31,5 MIL TO UNDISCLOSED BYRS - BWTS FITTED	600.92
JAG PRANAM	48,694 DWT BLT 04 JPN DH 18 TNKS COATED - COILED OIL CAP. 54,754 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$14,5 MIL TO UNDISCLOSED BYRS	297.78
TRF KASHIMA	19,997 DWT BLT 15 JPN DH 20 TNKS COATED OIL CAP. 20,677 CBM MAN-B&W 6,526 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS - SCRUBBER FITTED	N/A
GENERAL CARGO		US\$/Dwt
PERMATA	12,255 DWT BLT 12 JPN 2 HO HA 2 x 30,7 T 66 TEU MAN-B&W 5,302 BHP SOLD FOR ABT US \$8,5 MIL TO UNDISCLOSED BYRS - BWTS FITTED	693.59
CONTAINERS		US\$/Teu
M WILMINGTON	21,413 DWT BLT 10 JPN 3 x 40 T 1,708 TEU MAN-B&W 21,509 BHP SOLD FOR ABT US \$13,5 MIL TO INDONESIAN BYRS	7903.98

NEWBUILDING ORDERS

BULK CARRIERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	182.000	Foremost Group	USA	Namura	JPN	2027	N/A
2	82.000	Veritas Shipmanagement	GR	Hengli HI Dalian	PRC	2026	\$ 38 MIL
12 <i>INCL. LONG TERM T/C TO COSCO</i>	82.000	Everbright Finacial	PRC	Jiangsu New Hantong	PRC	2026	\$ 37 MIL
2 <i>METHANOL READY</i>	32.000	AAL Shipping	SPORE	CSSC Huangpu	PRC	2026	N/A
TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2 <i>LNG DUAL FUEL</i>	114.000	Union Maritime	UK	Fujian Mawei	PRC	2028	N/A
2 <i>LNG DUAL FUEL</i>	+2 75.000	Mercuria	SWISS	New Yangzijiang	PRC	2027	N/A
4	50.000	Cido Shipping	HKG	Hyundai Vinashin	VTM	2027	\$ 47 MIL
2	50.000	Gulf Energy Maritime	UAE	Hyundai Mipo	SKR	2026	\$ 50 MIL
2	41.000	Navigazione Montanari	ITA	New Yangzijiang	PRC	2027	\$ 45 MIL
4	41.000	Mercuria	SWISS	Jinling Nanjing	PRC	END 2026- BEG 2027	\$ 43 MIL
2 <i>STST COATED</i>	25.900	Xingtong Shipping	PRC	Wuchang Shipbuilding	PRC	2026	\$ 43.9 MIL
CONTAINERSHIPS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4 <i>10.000 TEU</i>	100.000	X-Press Feeders	SPORE	SWS	PRC	2027	\$ 115 MIL
PCC							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4 <i>9.300 CEU</i>	19.000	Wallenius Wilhemsen	NOR	CSC Jinling	PRC	2026-2028	N/A

DEMOLITION MARKET

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BC							
ANDHIKA NARESWARI	71290	1996	JAPAN	10.346	5.328.190	515	SINGAPORE <i>AS IS</i>
GAS TANKER							
SURYA AKI	11.612	1996	JAPAN	8.168	5.390.880	660	N/A <i>SUBCONT OPTION - INCL. 1.100 TONS BUNKERS</i>
GENERAL CARGO							
BAO DI LONG 8	10.327	2006	CHINA	N/A	N/A	485	BANGLADESH
SKYMOON KING	4.336	1988	CHINA	1.650	1.089.000	660	TURKEY
SPAN 33	4.279	1986	GERMANY, FEDERAL REPUBLIC OF	1.826	N/A	N/A	BANGLADESH
CONTAINER							
NAGA 2	7.032	1996	KOREA, SOUTH	2.453	N/A	N/A	BANGLADESH <i>420 TEU</i>
RO-RO							
GAKU	7.570	1997	JAPAN	7.824	4.037.184	516	BANGLADESH <i>960 CEU</i>

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 22		WEEK 21		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bulkcarriers	1	71290	2	65.283	-50%
Tankers	0	0	1	273.206	-100%
Gas Tankers	1	11612	0	0	
General Cargo	3	18942	2	8.437	50%
Containers	1	7032	2	78.727	-50%
Reefers	0	0	2	7.465	-100%
Passenger / Cruise	0	0	0	0	
Ro-Ro	1	7570	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	7	116.446	9	433.118	-22%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 22		WEEK 21		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bangladesh	4	29.208	2	8.437	100%
India	0	0	1	4.392	-100%
Pakistan	0	0	2	65.283	-100%
China	0	0	0	0	
Turkey	1	4.336	1	3.073	0%
Unknown	1	11.612	3	351.933	-67%
TOTAL	6	45.156	9	433.118	-33%