



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: June 7th 2024 (Week 23 Report No: 23.24)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w		
	Units	(\$)	Invested Capital	Units		in DWT	Units	SH
Bulkcarriers	16		66.700.000	1	38.858	17	-6%	0%
Tankers	3		78.000.000	0	0	3	-25%	
Gas Tankers	0		0	0	0	0		-100%
General Cargo	0		0	1	2.661	1	-100%	-67%
Containers	6		180.000.000	1	35.097	7	500%	0%
Reefers	0		0	1	4.200	1		
Passenger / Cruise	0		0	1	5.000	1		
Ro - Ro	0		0	0	0	0		-100%
Car Carrier	0		0	0	0	0		
Combined	0		0	0	0	0		
Special Projects	0		0	0	0	0		
TTL VLSL/Demo	25		324.700.000	5	85.816	30	9%	-29%

16 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	3	209.000	0	3	-83%
Tankers	7	567.000	332.000.000	3	-61%
Gas Tankers	12	716.000	1.814.400.000	0	
General Cargo	0	0	0	0	
Containers	22	2.596.900	1.580.000.000	12	450%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	-100%
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	44	4.088.900	3.726.400.000	18	0%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.



EMAIL: snv@goldendestiny.com – Website: www.goldendestiny.com



BULK CARRIERS		US\$/Dwt
CAPE KEYSTONE	179,250 DWT BLT 11 KRS 9 HO HA MAN-B&W 25,370 BHP SOLD FOR ABT US \$32,5 MIL TO CHINESE BYRS	181.31
XIN ZHI YUAN 11	65,000 DWT BLT 24 CHR 5 HO HA YYY	
SHANHAIGUAN B65K-3	65,000 DWT BLT 24 CHR 5 HO HA YYY	
SHANHAIGUAN B65K-4	65,000 DWT DELY 24 CHR 5 HO HA YYY	
SHANHAIGUAN B65K-5	65,000 DWT DELY 24 CHR 5 HO HA YYY	
SHANHAIGUAN B65K-6	65,000 DWT DELY 24 CHR 5 HO HA YYY	
SHANHAIGUAN B65K-7	65,000 DWT DELY 25 CHR 5 HO HA YYY	
SHANHAIGUAN B65K-8	65,000 DWT DELY 25 CHR 5 HO HA YYY	
SHANHAIGUAN B65K-9	65,000 DWT DELY 25 CHR 5 HO HA YYY	
SHANHAIGUAN B65K-10	65,000 DWT DELY 25 CHR 5 HO HA YYY	
XIN ZHI YUAN 10	64,870 DWT BLT 23 CHR 5 HO HA YYY	
XIN ZHI YUAN 1	56,970 DWT BLT 10 CHR 5 HO HA 4 x 0 T MAN-B&W 12,889 BHP SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO CHINESE BYRS INCL. REALES	N/A
NEO	58,110 DWT BLT 11 CHR 5 HO HA 4 x 30 T MAN-B&W 11,421 BHP SOLD FOR AN UNDISCLOSED PRICE TO MONEGASQUE BYRS - DD 6/2024	N/A
DINO	33,371 DWT BLT 09 JPN 5 HO HA 4 x 30 T MITSUBISHI 8,498 BHP SOLD FOR ABT US \$13,4 MIL TO TURKISH BYRS - OHBS - SS/DD 10/2024	401.55
PAN IVY	32,593 DWT BLT 10 CHR 5 HO HA 4 x 30,5 T MAN-B&W 8,810 BHP SOLD FOR ABT US \$10,3 MIL TO UNDISCLOSED BYRS - BWTS FITTED	316.02
AKTEA R	28,372 DWT BLT 10 JPN 5 HO HA 4 x 30,5 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$10,5 MIL TO CHINESE BYRS - LOGS FITTED	370.08
TANKERS		US\$/Dwt
SEOUL SPIRIT	159,966 DWT BLT 05 KRS DH 14 TNKS COILED OIL CAP. 167,807 CBM B&W 25,320 BHP SOLD FOR ABT US \$34,5 MIL TO UNDISCLOSED BYRS	215.67
STOLT SISTO	46,011 DWT BLT 10 KRS DH 29 TNKS COATED - COILED OIL CAP. 47,729 CBM MAN-B&W 15,363 BHP SOLD FOR ABT US \$28,5 MIL TO CHINESE BYRS	619.42
MTM ANTWERP	20,704 DWT BLT 04 JPN DH 22 TNKS COATED - COILED OIL CAP. 22,189 CBM B&W 8,362 BHP SOLD FOR ABT US \$15 MIL TO UNDISCLOSED BYRS - STST	724.50
CONTAINERS		US\$/Teu
CORNELIUS MAERSK	110,387 DWT BLT 00 DEN 20 HO HA 9,578 TEU B&W 74,560 BHP	
A. P. MOLLER	110,387 DWT BLT 00 DEN 20 HO HA 9,578 TEU MAN-B&W 75,704 BHP	
CAROLINE MAERSK	110,387 DWT BLT 00 DEN 20 HO HA 9,578 TEU B&W 74,560 BHP	
CARSTEN MAERSK	110,387 DWT BLT 00 DEN 20 HO HA 9,578 TEU B&W 74,560 BHP SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO SWISS BYRS	N/A
KOTA TEMA	65,600 DWT DELY 24 CHR 0 x 0 T 7,000 TEU MAN-B&W 44,826 BHP	
SHANGHAI WAIGAOQIAO H1381	65,600 DWT DELY 24 CHR 0 x 0 T 7,000 TEU MAN-B&W 44,826 BHP SOLD ENBLOC FOR ABT US \$180 MIL TO TAIWANESE BYRS - RESALE	12.857,14

NEWBUILDING ORDERS

BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	82.000	Safe Bulkers	GR	N/A	JPN	2027	N/A
<i>NOX TIER III - EEDI PHASE III</i>							
2	63.500	Vanhui Shipping	HKG	Haitong Offshore	PRC	2027	N/A

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	111.000	Eastern Pacific	SPORE	Gunagzhou International	PRC	2026	\$ 83 MIL
3	41.000	Medcare Shipping	GR	Penglai Jinglu	PRC	2027	N/A
<i>ICE CLASS 1B</i>							

GAS TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
3 +4	96.000	Adnoc Logistics	UAE	Hanwha Ocean	SKR	2026	\$ 228.5 MIL
<i>175.000 CBM</i>							
3 +4	96.000	Adnoc Logistics	UAE	Samsung	SKR	2026	\$ 228.5 MIL
<i>175.000 CBM</i>							
2	30.000	Capital	GR	N/A	PRC	2026-2027	\$ 65.3 MIL
<i>40.000 CBM</i>							
4	20.000	Capital	GR	Hyundai Mipo	SKR	2026-2027	\$ 78.2 MIL
<i>22.000 CBM - LCO2</i>							

CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
6	145.650	Seaspan	CAN	Hudong - Zhonghua	PRC	2027-2028	\$ 180 MIL
<i>13.000 TEU - LNG DUAL FUEL - T/C TO ONE</i>							
4	130.000	Sea Consortium	SPORE	SWS	PRC	2027-2028	N/A
<i>11.000 TEU - LNG & METHANOL READY</i>							
6	130.000	Hyundai Glovis	SKR	GSI	PRC	2027-2028	N/A
<i>10.800 TEU - LNG & METHANOL READY</i>							
4	102.000	Seaspan	CAN	Yangzijiang	PRC	2027-2028	\$ 125 MIL
<i>9.000 TEU - METHANOL DUAL FUEL - T/C TO MAERSK</i>							
2	7.500	Ningbo Ocean Shipping	PRC	Jiangxi Jiangxin	PRC	2026-2027	N/A
<i>740 TEU - CHINESE CABOTAGE TRADE</i>							

DEMOLITION MARKET

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BC							
POSEIDON M	38858	1994	JAPAN	7.170	N/A	N/A	PAKISTAN
GENERAL CARGO							
NEZHA	2.661	1973	GER	N/A	N/A	N/A	INDIA
CONTAINER							
JEPPESEN MAERSK	35.097	2001	GER	6.314	N/A	N/A	TURKEY 3.003 TEU
PASSENGER / CRUISE							
BELLA FORTUNA	5.000	1982	FINLAND	N/A	N/A	N/A	N/A 1.414 PAX
REEFER							
BALYUZEK	4.200	1986	JAPAN	2.360	N/A	N/A	INDIA

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 23		WEEK 22		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	1	38858	1	71.290	0%
Tankers	0	0	0	0	
Gas Tankers	0	0	1	11.612	-100%
General Cargo	1	2661	3	18.942	-67%
Containers	1	35097	1	7.032	0%
Reefers	1	4200	0	0	
Passenger / Cruise	1	5000	0	0	
Ro-Ro	0	0	1	7.570	-100%
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	5	85.816	7	116.446	-29%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 23		WEEK 22		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	0	0	4	29.208	-100%
India	2	6.861	0	0	
Pakistan	1	38.858	0	0	
China	0	0	0	0	
Turkey	1	35.097	1	4.336	0%
Unknown	1	5.000	1	11.612	0%
TOTAL	5	85.816	6	45.156	-17%