



# GOLDEN DESTINY

## WEEKLY S&P MARKET REPORT

Week ending: June 14<sup>th</sup> 2024 (Week 24 Report No: 24.24)

(Given in good faith but without guarantee)

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### WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL Units	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	11	160.600.000	1	68.591	12	-31%	0%
Tankers	9	274.050.000	2	429.652	11	200%	
Gas Tankers	0	0	0	0	0		
General Cargo	1	0	2	7.664	3		100%
Containers	1	8.100.000	3	41.225	4	-83%	200%
Reefers	0	0	1	2.562	1		0%
Passenger / Cruise	0	0	0	0	0		-100%
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VLSL/Demo	22	442.750.000	9	549.694	31	-12%	80%

3 S&P deal(s) reported at an undisclosed price

### WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	4	210.000	130.000.000	0	33%
Tankers	18	2.426.000	709.160.000	8	157%
Gas Tankers	0	0	0	0	-100%
General Cargo	4	20.000	76.000.000	0	
Containers	0	0	0	12	-100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	26	2.656.000	915.160.000	20	-41%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.



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BULK CARRIERS		US\$/Dwt
NYPHE	180,018 DWT BLT 09 KRS 9 HO HA MAN-B&W 25,370 BHP SOLD FOR ABT US \$29,3 MIL TO UK BYRS - SCRUBBER FITTED - DD 11/2024	162.76
THISSEAS	75,200 DWT BLT 12 CHR 7 HO HA MAN-B&W 12,009 BHP	
ATLAS	75,124 DWT BLT 12 CHR 7 HO HA 0 x 0 T MAN-B&W 12,009 BHP	
ICARUS	75,200 DWT BLT 12 CHR 7 HO HA 0 x 0 T MAN-B&W 12,009 BHP  SOLD ENBLOC FOR ABT US \$52,5 MIL TO GREEK BYRS	232.79
MOON GLOBE	74,432 DWT BLT 05 CHR 7 HO HA MAN-B&W 12,223 BHP SOLD FOR ABT US \$11,5 MIL TO UNDISCLOSED BYRS	154.50
CAPTAIN ANDREADIS	58,760 DWT BLT 08 CHR 5 HO HA 4 x 30 T MAN-B&W 11,421 BHP SOLD FOR ABT US \$16,3 MIL TO UNDISCLOSED BYRS	277.40
GUO TAI PING AN	56,643 DWT BLT 11 CHR 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$14 MIL TO UNDISCLOSED BYRS	247.16
PANAGIA KANALA	56,568 DWT BLT 12 CHR 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$16 MIL TO UNDISCLOSED BYRS	282.85
YASA DAISY	40,500 DWT BLT 24 CHR 5 HO HA 4 x 30,5 T MAN-B&W 12,100 BHP SOLD FOR AN UNDISCLOSED PRICE TO UAE BYRS - RENAMED "ST MICHAEL"	N/A
SIDER EVA MARIA	39,182 DWT BLT 14 CHR 5 HO HA 4 x 30 T WARTSILA 8,226 BHP SOLD FOR ABT US \$21 MIL TO GREEK BYRS - BOXED	535.96
AMBER STAR	37,692 DWT BLT 17 JPN 5 HO HA 4 x 30,5 T MAN-B&W 9,218 BHP SOLD FOR AN UNDISCLOSED PRICE TO GREEK BYRS	N/A

TANKERS		US\$/Dwt
ALPINE CONFIDENCE	107,600 DWT BLT 10 JPN DH 14 TNKS COILED OIL CAP. 121,065 CBM MAN-B&W 18,436 BHP SOLD FOR ABT US \$43,8 MIL TO CHINESE BYRS	407.06
NORVIC MONIA	105,348 DWT BLT 08 KRS DH 15 TNKS COATED - COILED OIL CAP. 115,756 CBM MAN-B&W 18,436 BHP SOLD FOR ABT US \$42 MIL TO UNDISCLOSED BYRS	398.68
THEODOSIA	70,312 DWT BLT 04 KRS DH 14 TNKS COATED OIL CAP. 80,987 CBM MAN-B&W 15,569 BHP SOLD FOR ABT US \$18,5 MIL TO MIDDLE EASTERN BYRS - SS/DD DUE - OLD SALE - RENAMED "OCTA DIVINE"	263.11
SANDPIPER PACIFIC	51,833 DWT BLT 13 KRS DH 14 TNKS COATED OIL CAP. 52,516 CBM MAN-B&W 11,693 BHP SOLD FOR ABT US \$33,65 MIL TO UNDISCLOSED BYRS	649.20
GUNMETAL JACK PARADISE CITY	50,106 DWT BLT 09 KRS DH 12 TNKS COATED OIL CAP. 52,128 CBM MAN-B&W 12,889 BHP 49,999 DWT BLT 09 KRS DH 12 TNKS COATED OIL CAP. 52,089 CBM MAN-B&W 12,889 BHP  SOLD ENBLOC FOR ABT US \$56 MIL TO UNDISCLOSED BYRS	559.41
TRF MANDAL TRF MARQUETTE	37,596 DWT BLT 16 KRS DH 16 TNKS COATED OIL CAP. 38,998 CBM MAN-B&W 9,911 BHP 37,596 DWT BLT 16 KRS DH 16 TNKS COATED OIL CAP. 39,001 CBM MAN-B&W 9,911 BHP  SOLD ENBLOC FOR ABT US \$76 MIL TO EUROPEAN BYRS - SCRUBBER FITTED	1,010.74
ZHONG DA YOU 16	6,864 DWT BLT 12 CHR DH 10 TNKS COATED - COILED OIL CAP. 3,336 CBM GUANGZHOU 2,999 BHP SOLD FOR ABT US \$4,1 MIL TO UNDISCLOSED BYRS	597.32

GENERAL CARGO		US\$/Dwt
CONDOR VALPARAISO	17,257 DWT BLT 11 CHR 3 HO HA 2 x 150 - 1 x 80 T 904 TEU MAN-B&W 11,665 BHP SOLD FOR AN UNDISCLOSED PRICE TO GREEK BYRS	N/A

CONTAINERS		US\$/Teu
CONTSHIP EVE	11,804 DWT BLT 08 CHR 4 HO HA 2 x 45 T 957 TEU MAN 13,052 BHP SOLD FOR ABT US \$8,1 MIL TO UNDISCLOSED BYRS	8463.95

**NEWBUILDING ORDERS**

<b>BULK CARRIERS</b>							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	64.000	Wah Kwong	HKG	New Dayang	PRC	SH 2027	\$ 35 MIL
<i>SAIL ASSISTED - EEDI PHASE III COMPLIANT</i>							
2	41.000	Kasuga Kaiun	JPN	Jiangmen Nanyang	PRC	MID 2026	\$ 30 MIL
<b>TANKERS</b>							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	320.000	Chandris	GR	Hanwha Ocean	SKR	2026	N/A
2	320.000	Asyad Shipping	OMN	Jiangsu New Hantong	PRC	2026 - 2027	N/A
<i>SCRUBBER FITTED - AMMONIA READY</i>							
2	319.000	Trafigura	SWISS	Jiangsu New Hantong	PRC	2026 - 2027	N/A
<i>SCRUBBER FITTED - AMMONIA READY</i>							
1	158.000	Golden Union	GR	DH Shipbuilding	SKR	2027	\$ 87 MIL
2	157.000	Atlas Maritime	GR	DH Shipbuilding	SKR	4Q 2026 - 1Q 2027	\$ 86.5 MIL
<i>LNG/METHANOL READY - SCRUBBER FITTED</i>							
2	50.000	Chios Navigation	GR	Hyundai Vinashin	VTM	SH 2027	\$ 50.18 MIL
<i>SCRUBBER FITTED</i>							
2	50.000	Asia Pacific Shipping	VTM	GSI	PRC	2Q - 3Q 2026	\$ 54.4 MIL
<i>METHANOL DUAL FUEL</i>							
2	41.000	German Tanker Shipping	GER	Fujian Shipbuilding	PRC	2H 2026	\$ 60 MIL
<i>ECERCISED OPTION</i>							
4	+4 18.500	EGPN	HKG	Wuhu	PRC	2025	\$ 30 MIL
<i>EEDI PHASE III</i>							
<b>GENERAL CARGO</b>							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	5.000	Hagland Shipping	NOR	Royal Bodews	NLD	2026	\$ 19 MIL

<b>DEMOLITION MARKET</b>
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TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
<b>BC</b>							
GNS HOPE	68591	1994	JAPAN	9.789	4.894.500	500	BANGLADESH
<b>TANKERS</b>							
FERN	323.100	1979	PORTUGAL	N/A	N/A	500	BANGLADESH <i>FSO - DELIVERED GAS FREE UNDER TOW</i>
SERANO II	106.552	1999	JAPAN	16.290	N/A	N/A	BANGLADESH
<b>GENERAL CARGO</b>							
SPAN 30	4.103	1985	GER	N/A	N/A	505	BANGLADESH <i>256 TEU</i>
SEA WAVE	3.561	1993	JAPAN	N/A	N/A	N/A	INDIA
<b>CONTAINER</b>							
MASALA	23.200	1998	POLAND	7.550	3.850.500	510	BANGLADESH <i>1.748 TEU</i>
CONTSHIP PRO	12.864	2003	UKRAINE	4.852	N/A	N/A	TURKEY <i>1.102 TEU</i>
JI HAI ZHONG SHAN	5.161	1998	CHINA	2.175	1.109.250	510	BANGLADESH <i>373 TEU</i>
<b>REEFER</b>							
HONG YING	2.562	1984	CHINA	1.568	785.568	501	BANGLADESH

**WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE**

VESSEL TYPE	WEEK 24		WEEK 23		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	1	68591	1	38.858	0%
Tankers	2	429652	0	0	
Gas Tankers	0	0	0	0	
General Cargo	2	7664	1	2.661	100%
Containers	3	41225	1	35.097	200%
Reefers	1	2562	1	4.200	0%
Passenger / Cruise	0	0	1	5.000	-100%
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
<b>TOTAL</b>	<b>9</b>	<b>549.694</b>	<b>5</b>	<b>85.816</b>	<b>80%</b>

**WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY**

DEMO COUNTRY	WEEK 24		WEEK 23		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	7	533.269	0	0	
India	1	3.561	2	6.861	-50%
Pakistan	0	0	1	38.858	-100%
China	0	0	0	0	
Turkey	1	12.864	1	35.097	0%
Unknown	0	0	1	5.000	-100%
<b>TOTAL</b>	<b>9</b>	<b>549.694</b>	<b>5</b>	<b>85.816</b>	<b>80%</b>