



# GOLDEN DESTINY

## WEEKLY S&P MARKET REPORT

Week ending: June 21<sup>st</sup> 2024 (Week 25 Report No: 25.24)

(Given in good faith but without guarantee)

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### WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL Units	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	18	429.150.000	0	0	18	64%	-100%
Tankers	16	478.860.000	0	0	16	78%	-100%
Gas Tankers	5	117.700.000	0	0	5		
General Cargo	0	0	2	35.794	2	-100%	0%
Containers	7	181.650.000	2	37.230	9	600%	-33%
Reefers	0	0	1	11.633	1		0%
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	1	964	1		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
<b>TTL VLSL/Demo</b>	<b>46</b>	<b>1.207.360.000</b>	<b>6</b>	<b>85.621</b>	<b>52</b>	<b>109%</b>	<b>-33%</b>

6 S&P deal(s) reported at an undisclosed price

### WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	0	0	0	0	-100%
Tankers	11	902.000	695.000.000	0	-39%
Gas Tankers	1	55.000	0	1	
General Cargo	0	0	0	0	-100%
Containers	4	620.000	580.000.000	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	6	0	498.000.000	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
<b>TOTAL</b>	<b>22</b>	<b>1.577.000</b>	<b>1.773.000.000</b>	<b>1</b>	<b>-15%</b>

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

BULK CARRIERS		US\$/Dwt
HERMANN OLDENDORFF	209,243 DWT BLT 16 CHR 9 HO HA 0 x 0 T MAN-B&W 20,572 BHP SOLD FOR ABT US \$55 MIL TO SOUTH KOREAN BYRS - SCRUBBER FITTED	262.85
CLASSIC ARO	206,331 DWT BLT 08 JPN 9 HO HA MAN-B&W 25,329 BHP SOLD FOR ABT US \$26,7 MIL TO CHINESE BYRS INCL. T/C AT \$ 20.000 PD UNTIL JUN 2025 - JAN 2026 - SCRUBBER FITTED	129.40
BBG BRIGHT	82,043 DWT BLT 12 CHR 7 HO HA MAN-B&W 13,270 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
LIVIA ROSE	81,828 DWT BLT 18 CHR 7 HO HA 0 x 0 T MAN-B&W 13,134 BHP SOLD FOR ABT US \$35,6 MIL TO GREEK BYRS	435.06
BBG QINZHOU	81,608 DWT BLT 19 CHR 7 HO HA MAN-B&W 14,004 BHP SOLD FOR ABT US \$30,6 MIL TO UNDISCLOSED BYRS IN ONLINE AUCTION	374.96
CORAL JASPER	78,087 DWT BLT 12 JPN 7 HO HA MAN-B&W 12,468 BHP SOLD FOR ABT US \$22,8 MIL TO GREEK BYRS	291.98
WESTERN OSLO	63,654 DWT BLT 19 CHR 5 HO HA 4 x 35 T MAN-B&W 9,925 BHP SOLD FOR ABT US \$32 MIL TO SOUTH KOREAN BYRS - SCRUBBER FITTED - SS/DD 12/2024	502.72
VELVET	62,625 DWT BLT 18 JPN 5 HO HA 4 x 30 T MAN-B&W 9,381 BHP SOLD FOR ABT US \$36 MIL TO CHINESE BYRS	574.85
BEATE OLDENDORFF	62,623 DWT BLT 20 JPN 5 HO HA 4 x 30 T MAN-B&W 9,816 BHP SOLD FOR ABT US \$38,3 MIL TO EUROPEAN BYRS - SCRUBBER FITTED	611.60
AUGUST OLDENDORFF ALWINE OLDENDORFF	61,090 DWT BLT 15 JPN 5 HO HA 4 x 30 T WARTSILA 11,380 BHP 61,090 DWT BLT 14 JPN 5 HO HA 4 x 30 T WARTSILA 11,380 BHP  SOLD ENBLOC FOR ABT US \$61 MIL TO CHINESE BYRS - BWTS & SCRUBBER FITTED SS/DD DUE	499.26
AULAC VANGUARD	55,848 DWT BLT 12 JPN 5 HO HA 4 x 30 T WARTSILA 12,087 BHP SOLD FOR ABT US \$18,8 MIL TO GREEK BYRS	336.63
NEW BOUNDARY	55,820 DWT BLT 15 JPN 5 HO HA 4 x 30 T MAN-B&W 10,047 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
BRIGHT HERO	55,625 DWT BLT 10 JPN 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$16 MIL TO CHINESE BYRS	287.64
WESTERN PANAMA	39,000 DWT BLT 15 CHR 5 HO HA 4 x 30 T MAN-B&W 8,226 BHP SOLD FOR ABT US \$18,6 MIL TO THAI BYRS	476.92
NORDIC NANJING	34,620 DWT BLT 13 CHR 5 HO HA 4 x 30 T WARTSILA 8,633 BHP SOLD FOR ABT US \$15 MIL TO TURKISH BYRS - BWTS FITTED	433.28

CHARANA NAREE	33,720 DWT BLT 05 JPN 5 HO HA 4 x 30 T MITSUBISHI 9,001 BHP SOLD FOR ABT US \$10,75 MIL TO UNDISCLOSED BYRS - LOGS FITTED	318.80
GOLD DUST	28,420 DWT BLT 12 JPN 5 HO HA 4 x 30,5 - 4 x 30,7 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$12 MIL TO VIETNAMESE BYRS	422.24
TANKERS		US\$/Dwt
FRONT THOR	156,719 DWT BLT 10 CHR DH 14 TNKS COILED OIL CAP. 167,552 CBM MAN-B&W 25,370 BHP SOLD FOR ABT US \$48,2 MIL TO UNDISCLOSED BYRS - BWTS & SCRUBBER FITTED	307.56
AVRA PATROS	74,998 DWT BLT 08 KRS DH 14 TNKS COATED - COILED OIL CAP. 78,928 CBM MAN-B&W 16,642 BHP SOLD FOR ABT US \$29,75 MIL TO GREEK BYRS	396.68
NEUTRON SOUND	49,997 DWT BLT 07 KRS DH 12 TNKS COATED - COILED OIL CAP. 52,151 CBM WARTSILA 12,896 BHP SOLD FOR ABT US \$23 MIL TO UNDISCLOSED BYRS - DD 10/2024	460.03
STI RUBY	49,990 DWT BLT 12 KRS DH 14 TNKS COATED OIL CAP. 53,032 CBM MAN-B&W 12,087 BHP SOLD FOR ABT US \$34,82 MIL TO UNDISCLOSED BYRS	696.54
STI TOPAZ	49,990 DWT BLT 12 KRS DH 14 TNKS COATED OIL CAP. 53,033 CBM MAN-B&W 12,087 BHP SOLD FOR ABT US \$35,75 MIL TO UNDISCLOSED BYRS - SCRUBBER FITTED	715.14
STI BERYL	49,990 DWT BLT 13 KRS DH 14 TNKS COATED OIL CAP. 53,033 CBM MAN-B&W 11,149 BHP SOLD FOR ABT US \$36,6 MIL TO INDIAN BYRS	732.15
STI GARNET	49,990 DWT BLT 12 KRS DH 14 TNKS COATED OIL CAP. 53,033 CBM MAN-B&W 12,087 BHP SOLD FOR ABT US \$35,95 MIL TO UNDISCLOSED BYRS - SCRUBBER FITTED	719.14
STI ONYX	49,990 DWT BLT 12 KRS DH 14 TNKS COATED OIL CAP. 54,221 CBM MAN-B&W 12,087 BHP SOLD FOR ABT US \$35,99 MIL TO UNDISCLOSED BYRS - SCRUBBER FITTED	719.94
GUANGZHOU 23110026 GUANGZHOU 23110025	49,600 DWT DELY 26 CHR DH OIL CAP. CBM MAN-B&W 9,789 BHP 49,600 DWT DELY 26 CHR DH OIL CAP. CBM MAN-B&W 9,789 BHP  SOLD ENBLOC FOR ABT US \$105,3 MIL TO CHINESE BYRS - RESALE	1,061.49
FOS ENERGY	45,990 DWT BLT 06 KRS DH 12 TNKS COATED OIL CAP. 52,196 CBM MAN-B&W 11,101 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS - BWTS FITTED	N/A
CALANDRIA	45,950 DWT BLT 12 JPN DH 16 TNKS COATED OIL CAP. 50,921 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$32,5 MIL TO UK BYRS - BWTS FITTED	707.29
NCC TIHAMA	45,948 DWT BLT 06 KRS DH 22 TNKS COATED OIL CAP. 51,613 CBM MAN-B&W 12,900 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS - BWTS FITTED	N/A
CSC PROGRESS	45,791 DWT BLT 07 CHR DH 14 TNKS COATED - COILED OIL CAP. 50,930 CBM MAN-B&W 11,580 BHP SOLD FOR ABT US \$21 MIL TO UNDISCLOSED BYRS	458.61
EASTERLY OSPREY	25,432 DWT BLT 09 KRS DH 12 TNKS COATED OIL CAP. 29,130 CBM MAN-B&W 10,686 BHP SOLD FOR ABT US \$17 MIL TO UNDISCLOSED BYRS - BWTS FITTED	668.45
SONGA CHALLENGE	19,993 DWT BLT 09 JPN DH 24 TNKS COATED - COILED OIL CAP. 22,192 CBM MAN-B&W 8,362 BHP SOLD FOR ABT US \$23 MIL TO SOUTH KOREAN BYRS - BWTS & SCRUBBER FITTED - SS/DD 8/2024 - STST	1150.40

GAS TANKERS		US\$/Cbm
SEASUCCESS	28,482 DWT BLT 18 KRS DB GAS CAP. 37,390 CBM MAN-B&W 10,686 BHP SOLD FOR ABT US \$59 MIL TO TURKISH BYRS	1577.96
SURVILLE	26,120 DWT BLT 14 KRS DB GAS CAP. 34,415 CBM MAN-B&W 12,631 BHP SOLD FOR ABT US \$50 MIL TO GREEK BYRS	1452.85
SEAPEAK PAN	10,003 DWT BLT 09 CHR DB 7 TNKS OIL CAP. 9,430 CBM DAIHATSU 6,798 BHP SOLD FOR ABT US \$6,2 MIL TO MIDDLE EASTERN BYRS	1065.29
EMILY KOSAN	3,795 DWT BLT 12 CHR DH GAS CAP. 3,604 CBM MAN 3,698 BHP SOLD FOR AN UNDISCLOSED PRICE TO FAR EASTERN BYRS	N/A
SUN GAS	3,318 DWT BLT 98 JPN DB GAS CAP. 3,430 CBM MITSUBISHI 3,671 BHP SOLD FOR ABT US \$2,5 MIL TO UNDISCLOSED BYRS	728.86
CONTAINERS		US\$/Teu
ZIM WILMINGTON	112,171 DWT BLT 14 KRS 9,034 TEU WARTSILA 49,544 BHP	
SEAMAX STAMFORD	55,937 DWT BLT 15 CHR 4,896 TEU MAN-B&W 36,791 BHP  SOLD ENBLOC FOR ABT US \$121 MIL TO SINGAPOREAN BYRS INCL. T/C TO ZIM UNTIL 2026 - SS/DD DUE	8686.28
MAERSK BROOKLYN	61,669 DWT BLT 07 GEU 8 HO 4,504 TEU WARTSILA 93,323 BHP SOLD FOR AN UNDISCLOSED PRICE TO SWISS BYRS	N/A
NORTHERN DISCOVERY	41,977 DWT BLT 08 CHR 7 HO HA 3,534 TEU MAN-B&W 43,494 BHP SOLD FOR ABT US \$20 MIL TO CHINESE BYRS	5659.31
WAN HAI 303	30,240 DWT BLT 02 JPN 2,496 TEU B&W 29,551 BHP SOLD FOR ABT US \$12,9 MIL TO UNDISCLOSED BYRS - OLD SALE	5168.27
ARA AMSTERDAM	14,483 DWT BLT 10 CHR 3 HO HA 2 x 45 T 1,025 TEU MAK 12,236 BHP SOLD FOR ABT US \$8,75 MIL TO GERMAN BYRS	8536.59
HS SINGAPORE	11,833 DWT BLT 19 JPN 1,096 TEU MAN-B&W 9,925 BHP SOLD FOR ABT US \$19 MIL TO CHINESE BYRS - SS/DD 8/2024 - RENAMED "JOSCO CORA"	17335.77

## NEWBUILDING ORDERS

TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	158.000	Enterprises Shipping & Trading	GR	DH shipbuilding	SKR	2027	\$ 87 MIL
4	111.000	Vitol	SWISS	DSIC	PRC	2026	\$ 75 MIL
4	50.000	Vitol	SWISS	Jiangsu New Yangzi	PRC	2025	\$ 50 MIL
2	50.000	ONEX DMCC	UAE	Hyundai Mipo	SKR	DEC 2026	\$ 54 MIL
SCRUBBER FITTED							
GAS TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	55.000	Kumiai Navigation	SPORE	Kawasaki	JPN	APR 2026	N/A
86.700 CBM - 7 YEARS T/C TO ALTAGAS							
CONTAINERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	155.000	Dohle	GER	Hudong Zhonghua	PRC	2026-2027	\$ 145 MIL
14.170 TEU - SCRUBBER FITTED - METHANOL READY							
PCC							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	+4	N/A	Eastern Pacific	Fujian Mawei	PRC	2027	\$ 83 MIL
5.500 CEU - LNG DUAL FUEL							
2	+2	N/A	Eastern Pacific	CMHI Jinling	PRC	2027	\$ 83 MIL
5.500 CEU - LNG DUAL FUEL							

## DEMOLITION MARKET

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
GENERAL CARGO							
MSC GRACE F	24.330	1991	GERMANY	7.370	4.016.650	545	INDIA INCL. 150 TONS BUNKERS - 945 TEU
IDM DOODLE	11.464	1995	JAPAN	4.302	N/A	N/A	INDIA
CONTAINER							
MSC TIA II	29.266	1999	POLAND	10.421	5.939.970	570	INDIA INCL. 150 TONS BUNKERS ROB - HKC GREEN RECYCLING
FAR EAST GRACE	7.964	2007	CHINA	3.652	N/A	N/A	AS IS JEBEL ALI - 599 TEU
PASSENGER / CRUISE							
ST. ANTHONY DE PADUA	964	1986	JAPAN	N/A	N/A	N/A	BANGLADESH 198 PAX
REEFER							
WAN TONG	11.633	1990	JAPAN	5.111	2.172.175	425	BANGLADESH

**WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE**

VESSEL TYPE	WEEK 25		WEEK 24		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	0	0	1	68.591	-100%
Tankers	0	0	2	429.652	-100%
Gas Tankers	0	0	0	0	
General Cargo	2	35794	2	7.664	0%
Containers	2	37230	3	41.225	-33%
Reefers	1	11633	1	2.562	0%
Passenger / Cruise	0	0	0	0	
Ro-Ro	1	964	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
<b>TOTAL</b>	<b>6</b>	<b>85.621</b>	<b>9</b>	<b>549.694</b>	<b>-33%</b>

**WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY**

DEMO COUNTRY	WEEK 25		WEEK 24		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	2	12.597	7	533.269	-71%
India	3	65.060	1	3.561	200%
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	1	12.864	-100%
Unknown	1	7.964	0	0	
<b>TOTAL</b>	<b>6</b>	<b>85.621</b>	<b>9</b>	<b>549.694</b>	<b>-33%</b>