



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: July 5th 2024 (Week 27 Report No: 27.24)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL Units	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	16	285.000.000	4	198.430	20	23%	300%
Tankers	4	196.300.000	0	0	4	-20%	
Gas Tankers	5	527.500.000	1	2.046	6	400%	
General Cargo	0	0	0	0	0		
Containers	4	78.000.000	2	19.646	6	0%	
Reefers	0	0	1	3.621	1		0%
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	1	9.750	1		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VLSL/Demo	29	1.086.800.000	9	233.493	38	26%	350%

3 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	12	2.595.000	361.000.000	6	-8%
Tankers	16	1.205.996	290.000.000	12	60%
Gas Tankers	8	768.000	2.080.000.000	0	
General Cargo	8	55.200	54.000.000	4	
Containers	6	1.050.000	1.200.000.000	0	-79%
Reefers	0	0	0	0	
Passenger / Cruise	6	0	0	6	500%
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	-100%
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	56	5.674.196	3.985.000.000	28	4%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

BULK CARRIERS		US\$/Dwt
MINERAL CHARLIE	205,236 DWT BLT 12 PHI 9 HO HA MAN-B&W 23,793 BHP	
MINERAL MAUREEN	205,203 DWT BLT 12 PHI 9 HO HA MAN-B&W 23,793 BHP	
	SOLD ENBLOC FOR ABT US \$81,6 MIL TO GREEK BYRS -BWTS FITTED	198.81
IRON PHOENIX	180,643 DWT BLT 12 PHI 9 HO HA MAN-B&W 24,051 BHP	
	SOLD FOR ABT US \$35,5 MIL TO CHINESE BYRS - BWTS FITTED	196.52
LOWLANDS HORIZON	93,478 DWT BLT 18 JPN 7 HO HA 0 x 0 T MAN-B&W 12,400 BHP	
	SOLD FOR ABT US \$36 MIL TO GREEK BYRS	385.12
BELMAR	63,641 DWT BLT 21 JPN 5 HO HA 4 x 30,5 T MAN-B&W 10,279 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO NORWEGIAN BYRS	N/A
WORLD CREST	62,569 DWT BLT 20 JPN 5 HO HA 4 x 30 T MAN-B&W 9,381 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
LUNA ROSSA	61,645 DWT BLT 10 JPN 5 HO HA 4 x 30 T MAN-B&W 11,160 BHP	
	SOLD FOR ABT US \$21,5 MIL TO CHINESE BYRS	348.77
SUPRA ONIKI	57,022 DWT BLT 10 CHR 5 HO HA 4 x 35 T MAN-B&W 12,889 BHP	
	SOLD FOR ABT US \$13,2 MIL TO UAE BYRS	231.49
TRISTAR PROSPERITY	56,824 DWT BLT 12 CHR 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP	
	SOLD FOR ABT US \$15 MIL TO UNDISCLOSED BYRS	263.97
FLC LONGIVITY	56,785 DWT BLT 09 CHR 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP	
	SOLD FOR ABT US \$11,5 MIL TO UNDISCLOSED BYRS - SS/DD DUE	202.52
NORDIC STAVANGER	56,172 DWT BLT 11 JPN 5 HO HA 4 x 30 T MAN-B&W 12,332 BHP	
	SOLD FOR ABT US \$18 MIL TO UNDISCLOSED BYRS	320.44
SPAR LYRA	53,565 DWT BLT 05 CHR 5 HO HA 4 x 36 T MAN-B&W 12,889 BHP	
	SOLD FOR ABT US \$10,3 MIL TO CHINESE BYRS	192.29
DL LILAC	33,752 DWT BLT 12 CHR 5 HO HA 4 x 35 T MAN-B&W 10,741 BHP	
DL JASMINE	33,737 DWT BLT 12 CHR 5 HO HA 4 x 35 T MAN-B&W 10,741 BHP	
	SOLD ENBLOC FOR ABT US \$25 MIL TO UNDISCLOSED BYRS - LOGS FITTED - CO2 FITTED	370.4
HAINAN ISLAND	32,573 DWT BLT 04 JPN 5 HO HA 4 x 30,5 T MITSUBISHI 9,626 BHP	
	SOLD FOR ABT US \$8,8 MIL TO UNDISCLOSED BYRS - SS/DD 9/2024 - LOGS FITTED - OLD SALE	270.16
KEN HOU	29,788 DWT BLT 04 JPN 5 HO HA 4 x 30,5 T MAN-B&W 8,362 BHP	
	SOLD FOR ABT US \$8,6 MIL TO UNDISCLOSED BYRS - SS/DD 11/2024	288.71

TANKERS		US\$/Dwt
ARISTOFANIS	115,521 DWT BLT 20 KRS DH 14 TNKS COATED OIL CAP. 124,511 CBM MAN-B&W 18,382 BHP SOLD FOR ABT US \$78,8 MIL TO AZERI BYRS - SS/DD 1/2025 - BWTS FITTED	682.13
PUSAKA JAVA	108,524 DWT BLT 18 JPN DH 14 TNKS OIL CAP. 122,114 CBM MAN-B&W 16,995 BHP SOLD FOR ABT US \$69 MIL TO SINGAPOREAN BYRS - BWTS & SCRUBBER FITTED	635.80
CRIMSON JADE	51,504 DWT BLT 17 JPN DH 14 TNKS COATED OIL CAP. 52,560 CBM MAN-B&W 11,516 BHP SOLD FOR ABT US \$31 MIL TO ITALIAN BYRS - EXERCISED PURCHASE OPTION	601.89
DAYTONA	47,407 DWT BLT 05 JPN DH 14 TNKS COATED - COILED OIL CAP. 50,560 CBM B&W 11,665 BHP SOLD FOR ABT US \$17,5 MIL TO UNDISCLOSED BYRS	369.14

GAS TANKERS		US\$/Cbm
CLEAN ENERGY	85,513 DWT BLT 07 KRS DH GAS CAP. 146,794 CBM KAWASAKI 39,000 BHP	
OB RIVER	84,682 DWT BLT 07 KRS DH GAS CAP. 146,791 CBM KAWASAKI 39,000 BHP	
ARCTIC AURORA	84,604 DWT BLT 13 KRS DH GAS CAP. 152,062 CBM WARTSILA 46,608 BHP	
AMUR RIVER	84,598 DWT BLT 08 KRS DH GAS CAP. 146,748 CBM KAWASAKI 38,973 BHP	
	SOLD ENBLOC FOR ABT US \$477,5 MIL TO CHINESE BYRS - 5-10 YEARS BBC WITH PURCHASE OPTION AT THE END OF THE CHARTER	806.05
WARINSART	28,521 DWT BLT 14 KRS DB GAS CAP. 37,353 CBM MAN-B&W 11,366 BHP SOLD FOR ABT US \$50 MIL TO GERMAN BYRS INCL. T/C BACK TO SELLER - ALREADY DELIVERED & RENAMED "SEVERIN SCHULTE" - SS/DD DUE	1338.58

CONTAINERS		US\$/Teu
UNI-PACIFIC	19,309 DWT BLT 99 JPN 4 HO 8 HA 1,618 TEU SULZER 14,841 BHP SOLD FOR AN UNDISCLOSED PRICE TO CHINESE BYRS - SS/DD 8/2024	N/A
KAIFU	11,817 DWT BLT 23 JPN 9 HO 1,096 TEU MAN-B&W 9,925 BHP	
KISO	11,817 DWT BLT 23 JPN 9 HO 1,096 TEU MAN-B&W 9,925 BHP	
	SOLD ENBLOC FOR ABT US \$52 MIL TO UNDISCLOSED BYRS	23722.63
A ONTAKE	11,817 DWT BLT 23 JPN 9 HO 1,096 TEU MAN-B&W 9,925 BHP SOLD FOR ABT US \$26 MIL TO UNDISCLOSED BYRS	23722.63

NEWBUILDING ORDERS

BULK CARRIERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
6	320.000	Winning Shipping	SPORE	Hengli H. I.	PRC	N/A	N/A
2	210.000	Ming Wah Shipping	HKG	Qingdao Yangfan	PRC	2H 2027	\$ 72.5 MIL
<i>SCRUBBER FITTED</i>							
2	+1 64.000	IHB Shipping	BGR	New Dyang	PRC	2027-2028	\$ 35.5 MIL
<i>EEDI PHASE III</i>							
2	63.500	Jinhui Shipping	PRC	Jiangsu Hantong	PRC	2026-2027	35 MIL
TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	115.000	N/A	TUR	Hengli H. I.	PRC	MID 2026	\$ 72.5 MIL
2	115.000	Cido Shipping	HKG	Hyundai Vinashin	VTM	2028	N/A
1	114.000	Eastern Pacific	SPORE	SWS	PRC	2026	N/A
<i>SCRUBBER FITTED</i>							
5	74.000	Tsakos Shipping	GR	N/A	PRC	2027-2029	N/A
<i>SCRUBBER FITTED</i>							
4	7.999	Consort Bunkers	SPORE	COSCO H. I.	PRC	2026	N/A
<i>METHANOL BUNKERING TANKERS</i>							
GAS TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	+1 96.000	Adnoc	UAE	Hanwha Ocean	SKR	2028	\$260 MIL
<i>174.000 CBM - T/C TO ADNOC GROUP</i>							
4	+1 96.000	Adnoc	UAE	Samsung H. I.	SKR	2028	\$260 MIL
<i>174.000 CBM - T/C TO ADNOC GROUP</i>							
CONTAINERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
6	175.000	SFL Corporation	BMU	New Times	PRC	20272028	\$ 200 MIL
<i>16.000 TEU - LNG DUAL FUEL</i>							
GENERAL CARGO							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	+4 7.500	Rehder Carsten	GER	Garden Reach	IND	2025-2026	\$ 13.5 MIL
<i>SUITABLE FOR METHANOL/HYDROGEN REFIT & BATTERY READY - ICE CLASS 1A</i>							
4	6.300	Wilson	NOR	Udupi Cochin	IND	2026-2027	N/A
PASSENGER / CRUISE							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	+1 N/A	Crystal Cruises	USA	Fincantieri	ITA	2028	N/A
<i>690 PAX</i>							
2	N/A	Viking Cruises	USA	Fincantieri	ITA	2028	N/A
<i>998 PAX</i>							
2	+2 N/A	Stena	SWE	CMHI Jinling	PRC	2027	N/A
<i>1.500 PAX - 10-YEAR T/C TO ATTICA GROUP INCL. PURCHASE OPTION</i>							

DEMOLITION MARKET

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/dt	Demo Country
BC							
APJ MAHAKALI	70296	1996	JAPAN	9.126	4.791.150	525	N/A <i>AS IS COLOMBO</i>
KMAX PRO	48227	1997	JAPAN	7.226	N/A	N/A	N/A <i>AS IS MALAYSIA - VIA AUCTION</i>
KHADEEJAH JAHAN	45.363	1997	JAPAN	6.994	N/A	N/A	BANGLADESH
DIYAA B	34.544	1984	JAPAN	6.956	N/A	N/A	N/A <i>AS IS OMAN</i>
GAS TANKER							
SONG TAI SHAN 719	2.046	1996	JAPAN	N/A	N/A	510	BANGLADESH <i>2.461 CBM</i>
CONTAINER							
DOOWOO	12.827	1992	JAPAN	3.744	1.991.808	532	BANGLADESH <i>700 TEU</i>
HUA KAI	6.819	1994	KOREA, SOUTH	2.408	N/A	N/A	BANGLADESH <i>357 TEU</i>
PASSENGER / CRUISE							
LA SUPERBA	9.750	2002	ITALY	18.232	N/A	N/A	TURKEY
REEFER							
TOKACHI FROST	3.621	1985	JAPAN	4.027	2.134.310	530	BANGLADESH

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 27		WEEK 26		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	4	198430	1	94.274	300%
Tankers	0	0	0	0	
Gas Tankers	1	2046	0	0	
General Cargo	0	0	0	0	
Containers	2	19646	0	0	
Reefers	1	3621	1	11.935	0%
Passenger / Cruise	0	0	0	0	
Ro-Ro	1	9750	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	9	233.493	2	106.209	350%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 27		WEEK 26		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	5	70.676	0	0	
India	0	0	1	11.935	-100%
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	1	9.750	0	0	
Unknown	3	153.067	1	94.274	200%
TOTAL	9	233.493	2	106.209	350%