



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: July 26th 2024 (Week 30 Report No: 30.24)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL Units	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	16	281.750.000	0	0	16	23%	
Tankers	6	256.750.000	0	0	6	-45%	
Gas Tankers	1	28.100.000	0	0	1		
General Cargo	0	0	4	35.227	4		100%
Containers	2	0	2	33.680	4	100%	
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	1	2.235	1		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	1	612	1		
TTL VLSL/Demo	25	566.600.000	8	71.754	33	0%	300%

4 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	12	800.000	230.000.000	5	-14%
Tankers	11	646.000	0	11	-21%
Gas Tankers	6	398.000	440.000.000	2	50%
General Cargo	0	0	0	0	-100%
Containers	24	3.734.000	4.547.200.000	0	118%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	-100%
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	53	5.578.000	5.217.200.000	18	6%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

BULK CARRIERS		US\$/Dwt
CAPE MATHILDE	178,831 DWT BLT 10 JPN 9 HO HA MAN-B&W 25,370 BHP SOLD FOR ABT US \$31,1 MIL TO CHINESE BYRS - BWTS FITTED	173.91
HL BALTIMORE	177,489 DWT BLT 06 JPN 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$22 MIL TO GREEK BYRS INCL. T/C BACK TO SELLER	123.95
GREAT NAVIGATOR	176,303 DWT BLT 06 JPN 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$19 MIL TO UNDISCLOSED BYRS - DD 10/2024	107.77
GENCO HADRIAN	169,025 DWT BLT 08 KRS 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$25 MIL TO UNDISCLOSED BYRS - BWTS & SCRUBBER FITTED	147.91
KRISTIAN OLDENDORFF	82,000 DWT BLT 24 CHR 7 HO HA MAN-B&W 12,236 BHP SOLD FOR ABT US \$40,85 MIL TO SOUTH KOREAN BYRS - SCRUBBER FITTED	498.17
YU QIANG	81,608 DWT BLT 12 CHR 7 HO HA MAN-B&W 13,542 BHP SOLD FOR ABT US \$17,5 MIL TO GREEK BYRS - CC CLASS	214.44
ALIYAH PERTIWI	73,461 DWT BLT 01 JPN 7 HO HA 4 x 30 T B&W 13,501 BHP SOLD FOR ABT US \$8 MIL TO UNDISCLOSED BYRS - GEARED	108.90
TAI SHINE	61,473 DWT BLT 12 JPN 5 HO HA 4 x 30,5 T MAN-B&W 11,501 BHP SOLD FOR AN UNDISCLOSED PRICE TO CHINESE BYRS - BWTS FITTED	N/A
ROYAL SAMURAI	58,091 DWT BLT 10 PHI 5 HO HA 4 x 30 T MAN-B&W 11,421 BHP SOLD FOR ABT US \$17,75 MIL TO USA BYRS	305.56
H JUNO	57,353 DWT BLT 11 CHR 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$14 MIL TO UNDISCLOSED BYRS	244.10
CEBIHAN	57,318 DWT BLT 09 KRS 5 HO HA 4 x 30 - 4 x 12 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$15,25 MIL TO VIETNAMESE BYRS	266.06
LAGO DI CANCANO LAGO DI COMO	37,666 DWT BLT 14 CHR 5 HO HA 4 x 30,5 T MAN-B&W 8,633 BHP 37,653 DWT BLT 14 CHR 5 HO HA 4 x 30,5 T MAN-B&W 8,633 BHP SOLD ENBLOC FOR ABT US \$38 MIL TO UNDISCLOSED BYRS - BWTS FITTED	504.52
CORELEADER OL	37,118 DWT BLT 12 JPN 5 HO HA 4 x 30 T MITSUBISHI 10,156 BHP SOLD FOR ABT US \$17,1 MIL TO TURKISH BYRS - OHBS	460.69
DARYA JAMUNA	36,845 DWT BLT 12 KRS 5 HO HA 4 x 35 T MAN-B&W 10,686 BHP SOLD FOR ABT US \$16,2 MIL TO UNDISCLOSED BYRS	439.68
BALD EAGLE	32,292 DWT BLT 09 JPN 5 HO HA 4 x 30 - 4 x 30,5 T MITSUBISHI 9,001 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS - BWTS FITTED	N/A

TANKERS		US\$/Dwt
SEAQUEEN	115,639 DWT BLT 04 KRS DH 14 TNKS COILED OIL CAP. 124,258 CBM B&W 18,420 BHP SOLD FOR ABT US \$30 MIL TO UNDISCLOSED BYRS	259.43
PACIFIC JEWELS	115,177 DWT BLT 16 KRS DH 14 TNKS COATED OIL CAP. 125,591 CBM MAN-B&W 15,228 BHP	
PACIFIC TREASURES	115,063 DWT BLT 16 KRS DH 14 TNKS COATED OIL CAP. 125,591 CBM MAN-B&W 15,228 BHP SOLD ENBLOC FOR ABT HIGH US \$60 MIL EACH TO VIETNAMESE BYRS - DD 9/2024	582.00
HAFNIA THAMES	76,586 DWT BLT 08 CHR DH 14 TNKS COATED - COILED OIL CAP. 80,741 CBM MAN-B&W 16,642 BHP SOLD FOR ABT US \$28 MIL TO GREEK BYRS	365.60
GREEN SEA	50,927 DWT BLT 14 KRS DH 14 TNKS COATED - COILED OIL CAP. 52,011 CBM MAN-B&W 10,292 BHP SOLD FOR ABT US \$38,75 MIL TO UNDISCLOSED BYRS	760.89
NAVE EQUATOR	49,999 DWT BLT 09 KRS DH 14 TNKS COATED - COILED OIL CAP. 52,131 CBM MAN-B&W 13,542 BHP SOLD FOR ABT US \$26 MIL TO INDONESIAN BYRS INCL. T/C BACK TO SELLER - SS 9/2024	520.01

GAS TANKERS		US\$/Cbm
YAS	9,951 DWT BLT 14 KRS DH GAS CAP. 8,933 CBM MAN-B&W 6,662 BHP SOLD FOR ABT US \$28,1 MIL TO SOUTH KOREAN BYRS	3145.64

CONTAINERS		US\$/Teu
CHICAGO	68,037 DWT BLT 03 KRS 6,078 TEU SULZER 74,642 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
SITC MANILA	12,649 DWT BLT 00 JPN 7 HO HA 787 TEU B&W 10,860 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A

NEWBUILDING ORDERS

BULK CARRIERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	82.000	Santoku Senpaku	JPN	Tsuneishi Zhoushan	PRC	2027	N/A
<i>METHANOL DUAL FUEL</i>							
1	66.000	DryDel	GR	Tsuneishi	JPN	JUL 2028	N/A
<i>SCRUBBER FITTED</i>							
4	63.500	Jiangsu Ocean Shipping	PRC	Sainty Shipbuilding	PRC	JUN 2027	\$ 32 MIL
2	63.500	Nanjing Ocean Shipping	PRC	Sainty Shipbuilding	PRC	2027	N/A
<i>CRANES FITTED</i>							
3	63.000	Monte Nero	GR	Nantong Xiangyu	PRC	2025	\$ 34 MIL
TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	115.000	Union Maritime	UK	Dalian Shipbuilding	PRC	NOV 2027	N/A
<i>LNG DUAL FUEL</i>							
4	73.500	Gul Energy Maritime	UAE	Hyundai Mipo	SKR	MAR-DEC 2026	N/A
4	50.000	Monte Nero	GR	Huanghai	PRC	2025	N/A
2	18.500	Athenian Sea Carriers	GR	Wuchang SB Group	PRC	2025-027	N/A
<i>EXERCISED OPTION - LNG & METHANOL READY</i>							
GAS TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	96.000	Malaysian Intl. Shipping	MYS	Samsung	SKR	2027	N/A
<i>174.000 CBM - LOI STAGE - LONG T/C TO PETRONAS</i>							
4	51.500	Nissen Kaiun	SKR	Yamic	PRC	2028-2029	\$ 110 MIL
<i>88.000 CBM - 7 YEARS T/C TO BGN</i>							
CONTAINERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
6	170.000	CMA CGM	FRA	Hyundai H.I.	SKR	1Q 2027 - JUN 2028	\$ 222.4 MIL
<i>15.500 TEU - LNG DUAL FUEL</i>							
6	170.000	CMA CGM	FRA	Hyundai Samho	SKR	2Q 2027 - JUN 2028	\$ 222.4 MIL
<i>15.500 TEU - LNG DUAL FUEL</i>							
5	150.000	ONE	JPN	Jiangnan Shipyard	PRC	2027-2028	\$ 169 MIL
<i>13.000 TEU - METHANOL DUAL FUEL</i>							
5	150.000	ONE	JPN	Jiangsu New Yangzijiang	PRC	2027-2028	\$ 169 MIL
<i>13.000 TEU - METHANOL DUAL FUEL</i>							
2	97.000	Danaos	GR	Yangzijiang	PRC		\$ 94.2 MIL
<i>8.258 TEU - SCRUBBER FITTED - LNG READY OR METHANOL DUAL FUEL</i>							

DEMOLITION MARKET

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
GENERAL CARGO							
HONG FA SHANG HAI	21.963	1997	CROATIA	9.346	5.037.494	539	N/A
SIA 30	5.788	1979	GERMANY, FEDERAL REPUBLIC OF	2.587	1.371.110	530	BANGLADESH <i>324 TEU</i>
EVER EXPRESS	3.800	2004	CHINA	1.377	674.730	490	BANGLADESH
PAN	3.676	1984	GERMANY, FEDERAL REPUBLIC OF	1.791	952.812	532	BANGLADESH <i>256 TEU</i>
CONTAINER							
MSC IRIS	21.370	1982	GERMAN DEMOCRATIC REPUBLIC	10.655	5.593.875	525	TURKEY <i>1.438 TEU - INCL 500 TONS BUNKERS - GREEN RECYCLING</i>
WATERMARK ST. GEORGE	12.310	1998	TURKEY	5.468	1.640.400	300	N/A <i>AS IS CURACAO</i>
PASSENGER / CRUISE							
SU ZHOU HAO	2.235	1992	JAPAN	5.903	2.632.738	446	N/A <i>AS IS ZHOUSHAN - 322 PAX & 200 TEU</i>
OFFSHORE/TUGS							
EMPIRE PERSIA	612	1972	UNITED KINGDOM	N/A	N/A	N/A	N/A <i>AS IS DENMARK</i>

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 30		WEEK 29		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	0	0	0	0	
Tankers	0	0	0	0	
Gas Tankers	0	0	0	0	
General Cargo	4	35227	2	7.819	100%
Containers	2	33680	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	1	2235	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	1	612	0	0	
TOTAL	8	71.754	2	7.819	300%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 30		WEEK 29		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	3	13.264	0	0	
India	0	0	0	0	
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	1	21.370	2	7.819	-50%
Unknown	4	37.120	0	0	
TOTAL	8	71.754	2	7.819	300%