



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: August 2nd 2024 (Week 31 Report No: 31.24)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL Units	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	18	409.600.000	0	0	18	13%	
Tankers	6	146.200.000	0	0	6	0%	
Gas Tankers	5	333.750.000	1	72.020	6	400%	
General Cargo	1	13.100.000	1	12.700	2		-75%
Containers	2	0	0	0	2	0%	-100%
Reefers	0	0	1	14.499	1		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		-100%
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	1	960	1		0%
TTL VLSL/Demo	32	902.650.000	4	100.179	36	28%	-50%

5 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	4	295.200	128.480.000	0	-67%
Tankers	18	1.660.200	1.014.000.000	4	64%
Gas Tankers	12	691.600	1.737.000.000	0	100%
General Cargo	0	0	0	0	
Containers	2	154.000	0	2	-92%
Reefers	0	0	0	0	
Passenger / Cruise	3	0	0	3	
Ro-Ro	0	0	0	0	
Car Carrier	13	246.600	1.170.000.000	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	52	3.047.600	4.049.480.000	9	-2%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

BULK CARRIERS		US\$/Dwt
FOMENTO TWO	206,960 DWT BLT 17 KRS 9 HO HA 0 x 0 T MAN-B&W 24,677 BHP SOLD FOR ABT US \$60 MIL TO SOUTH KOREAN BYRS WITH T/C ATTACHED UNTIL 3Q 2025 AT 130% OF INDEX - SCRUBBER FITTED	289.91
SEA TRIUMPH	181,415 DWT BLT 12 JPN 9 HO HA 0 x 0 T MAN-B&W 25,370 BHP SOLD FOR ABT US \$36 MIL TO CHINESE BYRS - BWTS FITTED - DD 1/2025	198.44
HERUN GLOBAL	181,056 DWT BLT 16 CHR 9 HO HA 0 x 0 T MAN-B&W 21,411 BHP SOLD FOR ABT US \$49,5 MIL TO GREEK BYRS - BWTS FITTED - DD 12/2024	273.40
XING DE HAI	82,204 DWT BLT 17 JPN 7 HO HA 0 x 0 T MAN-B&W 13,134 BHP SOLD FOR ABT US \$37 MIL TO UK BASED BYRS	450.10
CENTURY ZHENGZHOU	63,550 DWT BLT 24 CHR 5 HO HA 4 x 30 T MAN-B&W 9,517 BHP SOLD FOR ABT US \$38,3 MIL TO EUROPEAN BYRS - RESALE - OLD SALE	602.68
SWANSEA	63,310 DWT BLT 15 CHR 5 HO HA 4 x 35 T MAN-B&W 11,285 BHP SOLD FOR ABT US \$25,5 MIL TO GREEK BYRS - BWTS FITTED	402.78
XING XI HAI	60,498 DWT BLT 17 JPN 5 HO HA 4 x 30 T MAN-B&W 10,605 BHP SOLD FOR ABT US \$32,5 MIL TO GREEK BYRS WITH T/C ATTACHED UNTIL 1Q 2025 AT 115% OF INDEX	537.21
SOCRATIS	58,609 DWT BLT 10 KRS 5 HO HA 4 x 36 T MAN-B&W 13,542 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
BITTERN	57,809 DWT BLT 09 CHR 5 HO HA 4 x 0 - 4 x 35 T MAN-B&W 11,829 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS - SS/DD 10/2024 - SCRUBBER FITTED	N/A
OLYMPUS	57,374 DWT BLT 13 CHR 5 HO HA 4 x 30 T MAN-B&W 12,481 BHP SOLD FOR ABT US \$17,3 MIL TO GREEK BYRS	301.53
HEILAN CRUISER	56,922 DWT BLT 12 CHR 5 HO HA 4 x 35 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$14,2 MIL TO CHINESE BYRS	249.46
MARINOR	56,784 DWT BLT 09 CHR 5 HO HA 4 x 36 - 4 x 35 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$13 MIL TO UNDISCLOSED BYRS - SS/DD DUE	228.94
IONIC STORM	56,032 DWT BLT 05 JPN 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$13,3 MIL TO GREEK BYRS - BWTS FITTED	237.36
VIMC GREEN	47,271 DWT BLT 97 JPN 5 HO HA 4 x 30 T MITSUBISHI 9,570 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS - BWTS FITTED	N/A
SEA SMILE	38,109 DWT BLT 12 JPN 5 HO HA 4 x 30,5 T MAN-B&W 10,686 BHP SOLD FOR ABT US \$17 MIL TO CHINESE BYRS - BWTS FITTED	446.09

UGLIAN	37,500 DWT BLT 10 CHR 5 HO HA 4 x 30 T WARTSILA 10,018 BHP SOLD FOR ABT US \$11 MIL TO UNDISCLOSED BYRS	293.33
LIFE PASSION	37,332 DWT BLT 18 CHR 5 HO HA 4 x 30 T WINGD 8,633 BHP SOLD FOR ABT US \$22 MIL TO GERMAN BYRS	589.31
BUNUN GLORY	37,046 DWT BLT 15 JPN 5 HO HA 4 x 30,5 T MAN-B&W 9,585 BHP SOLD FOR ABT US \$23 MIL TO TURKISH BYRS - OHBS	620.85

TANKERS		US\$/Dwt
EMERALD I	104,611 DWT BLT 07 KRS DH 14 TNKS COILED OIL CAP. 113,318 CBM MAN-B&W 18,436 BHP SOLD FOR ABT US \$38 MIL TO UNDISCLOSED BYRS	363.25
JAG PRANAV	51,383 DWT BLT 05 KRS DH 12 TNKS COATED OIL CAP. 52,173 CBM B&W 11,640 BHP SOLD FOR ABT US \$17,2 MIL TO UNDISCLOSED BYRS	334.74
NAVE ORBIT	49,999 DWT BLT 09 KRS DH 14 TNKS COATED - COILED OIL CAP. 52,145 CBM MAN-B&W 10,960 BHP SOLD FOR ABT US \$26 MIL TO UNDISCLOSED BYRS WITH FORWARD DELIVERY	520.01
GRACE LEO	47,409 DWT BLT 09 JPN DH 15 TNKS COATED - COILED OIL CAP. 50,530 CBM MAN-B&W 11,665 BHP SOLD FOR ABT US \$28,5 MIL TO UNDISCLOSED BYRS - BWTS FITTED	601.15
NCC TABUK	45,963 DWT BLT 06 KRS DH 22 TNKS COATED OIL CAP. 51,614 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$22 MIL TO UNDISCLOSED BYRS -SS/DD 9/2024	478.65
SUGAR	42,721 DWT BLT 02 KRS DH 14 TNKS COATED - COILED OIL CAP. 42,561 CBM B&W 11,665 BHP SOLD FOR ABT US \$14,5 MIL TO NIGERIAN BYRS - BWTS FITTED	339.41

GAS TANKERS		US\$/Cbm
VICTORIA LYRA	58,677 DWT BLT 08 KRS DB GAS CAP. 80,623 CBM MAN-B&W 18,420 BHP SOLD FOR ABT US \$60 MIL TO UNDISCLOSED BYRS - SCRUBBER FITTED	744.20
KEEGAN NO. 1	55,075 DWT BLT 20 CHR DH GAS CAP. 82,396 CBM MAN-B&W 17,043 BHP	
KEEGAN NO. 2	55,065 DWT BLT 20 CHR DH GAS CAP. 82,373 CBM MAN-B&W 17,043 BHP SOLD ENBLOC FOR ABT US \$185 MIL TO USA BYRS WITH 3 YEARS T/C ATTACHED - SCRUBBER FITTED	1,122.78
ADDRESS GAS	49,999 DWT BLT 00 JPN DB COILED GAS CAP. 77,310 CBM MITSUBISHI 16,801 BHP SOLD FOR ABT US \$45,75 MIL TO GREEK BYRS WITH 3 YEARS T/C ATTACHED	591.77
SC COMMANDER LVII	49,723 DWT BLT 99 JPN DB COATED GAS CAP. 76,929 CBM MITSUBISHI 16,801 BHP SOLD FOR ABT US \$43 MIL TO UNDISCLOSED BYRS	558.96

CONTAINERS		US\$/Teu
KMARIN AZUR	66,347 DWT BLT 13 KRS 0 x 0 T 4,622 TEU WARTSILA 32,494 BHP	
KMARIN ATLANTICA	66,347 DWT BLT 13 KRS 0 x 0 T 4,622 TEU WARTSILA 32,494 BHP SOLD ENBLOC FOR ABT US \$106 MIL TO SWISS BYRS	N/A

GENERAL CARGO		US\$/Dwt
STELLAR MAESTRO	13,524 DWT BLT 12 CHR 2 HO HA 2 x 0 - 2 x 80 T 712 TEU MAK 8,158 BHP SOLD FOR ABT US \$13,1 MIL TO DUTCH BYRS - OLD SALE	968.65

NEWBUILDING ORDERS

BULK CARRIERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	73.800	Fujian GuoHang Ocean Shipping	PRC	Jiangsu Haitong	PRC	2025	\$ 32.12 MIL
<i>EXERCISED OPTION</i>							
TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
10	115.000	Cido Shippng	HKG	DSIC	PRC	2028-2029	\$ 72 MIL
4	113.600	Eastern Pacific	SPORE	Xiamen	PRC	2028	\$ 73.5 MIL
<i>LNG FUELLED</i>							
1	22.500	Donsotank Rederi	SWE	Wuhu	PRC	2027	N/A
1	17.500	Trafigura	SWISS	Chengxi Shipyard	PRC	SEP 2026	N/A
<i>ASPHALT/BITUMEN</i>							
2	+2 7.900	GeFo	GER	Nantong Xiangyu	PRC	DEC 2026	N/A
<i>STST</i>							
GAS TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
9	61.500	AW Shipping	UAE	Jiangan Shipyard	PRC	2026-2027	\$ 155 MIL
<i>99.000 CBM - J/V BETWEEN ADNOC & WANHUA CHEMICAL GROUP</i>							
1	62.500	Iino Kaiun	JPN	Hanwha Ocean	SKR	MAR 2027	\$ 127 MIL
<i>93.000 CBM - LPG DUAL FUEL - LONG T/C TO BOREALIS</i>							
1	+2 57.000	AW Shipping	UAE	Jiangan Shipyard	PRC	DEC 2026	\$ 125 MIL
<i>93.0000 CBM</i>							
1	+1 18.600	Ibaizabal	ESP	Hudong-Zhonghua	PRC	END 2026	\$ 90 MIL
<i>18.6000 CBM</i>							
CONTAINERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	77.000	Zhonghuaizhou Shipping	PRC	Wuhu	PRC	2026	N/A
<i>6.000 TEU</i>							
PASSENGER / CRUISE							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
3	N/A	Carival Cruise Line	USA	Fincaniteri	ITA	2029-2033	N/A
<i>8.000 PAX - 230.000 GT - LNG DUAL FUEL</i>							
CAR CARRIERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
12	19.000	Cido Shipping	HKG	CMHI Jiangsu	PRC	2028-2030	\$ 90 MIL
<i>7.600 CEU - LNG DUAL FUEL</i>							
1	18.600	Norwegian Car Carriers	NOR	CIMC Raffles	PRC	NOV 2027	\$ 90 MIL
<i>7.000 - EXERCISED OPTION - LNG DUAL FUEL</i>							

DEMOLITION MARKET

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
GAS TANKER							
SOVEREIGN	72.020	1994	KOREA, SOUTH	30.120	N/A	N/A	TURKEY
GENERAL CARGO							
AL MINUFYAH	12.700	1991	EGYPT	5.382	N/A	N/A	INDIA
REEFER							
ICE RUNNER	14.499	1984	KOREA, SOUTH	7.001	4.109.587	587	INDIA
SPECIAL PROJECTS							
RESOLVE PIONEER	960	1978	UNITED STATES OF AMERICA	1.348	714.440	530	BANGLADESH

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 31		WEEK 30		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	0	0	0	0	
Tankers	0	0	0	0	
Gas Tankers	1	72020	0	0	
General Cargo	1	12700	4	35.227	-75%
Containers	0	0	2	33.680	-100%
Reefers	1	14499	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	1	2.235	-100%
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	1	960	1	612	0%
TOTAL	4	100.179	8	71.754	-50%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 31		WEEK 30		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	1	960	3	13.264	-67%
India	2	27.199	0	0	
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	1	72.020	1	21.370	0%
Unknown	0	0	4	37.120	-100%
TOTAL	4	100.179	8	71.754	-50%