



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: August 9th 2024 (Week 32 Report No: 32.24)

(Given in good faith but without guarantee)

Next weekly S&P report will be issued Friday, August 23rd 2024.

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL Units	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	12	283.050.000	0	0	12	-33%	
Tankers	1	25.500.000	0	0	1	-83%	
Gas Tankers	0	0	0	0	0	-100%	-100%
General Cargo	0	0	1	4.141	1	-100%	0%
Containers	1	0	1	31.205	2	-50%	
Reefers	0	0	0	0	0		-100%
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	1	2.877	1		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		-100%
TTL VLSL/Demo	14	308.550.000	3	38.223	17	-56%	-25%

2 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	10	675.000	0	10	150%
Tankers	16	819.100	715.000.000	0	-11%
Gas Tankers	7	57.000	1.200.000.000	1	-42%
General Cargo	2	37.000	59.900.000	0	
Containers	9	1.265.000	0	9	350%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	-100%
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	-100%
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	44	2.853.100	1.974.900.000	20	-15%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.



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BULK CARRIERS		US\$/Dwt
MINERAL HIROSHIGE	208,572 DWT BLT 19 JPN 9 HO HA 0 x 0 T MAN-B&W 20,775 BHP SOLD FOR ABT US \$70 MIL TO SOUTH KOREAN BYRS WITH FORWARD DELIVERY	335.62
THERESA GUANGDONG	81,905 DWT BLT 12 CHR 7 HO HA MAN-B&W 13,324 BHP	
THERESA JIANGSU	81,680 DWT BLT 12 CHR 7 HO HA MAN-B&W 13,324 BHP	
THERESA JILIN	81,610 DWT BLT 12 CHR 7 HO HA MAN-B&W 13,324 BHP SOLD ENBLOC FOR ABT US \$57,3 MIL TO CHINESE BYRS	233.69
JAL KAMAL	63,319 DWT BLT 20 JPN 5 HO HA 4 x 30,7 T MAN-B&W 10,279 BHP SOLD FOR ABT US \$37,8 MIL TO EUROPEAN BYRS - SS/DD 2/2025	596.98
DOLCE VITA	61,616 DWT BLT 12 JPN 5 HO HA 4 x 30 T MAN-B&W 11,150 BHP SOLD FOR ABT US \$23,5 MIL TO CHINESE BYRS WITH FORWARD DELIVERY	381.39
CAPTAIN KARAM	56,018 DWT BLT 06 JPN 5 HO HA 4 x 30 - 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$14 MIL TO INDONESIAN BYRS	249.92
NOAH SAFIRA	55,638 DWT BLT 09 JPN 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR AN UNDISCLOSED PRICE TO INDONESIAN BYRS	N/A
SUZAKU	54,881 DWT BLT 06 JPN 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$14,5 MIL TO CHINESE BYRS	264.21
MONICA D	52,478 DWT BLT 01 JPN 5 HO HA 4 x 30,5 T MITSUBISHI 11,217 BHP SOLD FOR ABT US \$7,8 MIL TO UNDISCLOSED BYRS - DD 12/2024	148.63
HB IMABARI	40,320 DWT BLT 24 JPN 5 HO HA 4 x 30,7 T J-ENG 7,002 BHP SOLD FOR ABT US \$35,35 MIL TO UNDISCLOSED BYRS - LOGS FITTED	876.74
CIELO DI TAMPA	39,202 DWT BLT 16 CHR 5 HO HA 4 x 30 - 4 x 36 T MAN-B&W 8,226 BHP SOLD FOR ABT US \$22,8 MIL TO EUROPEAN BYRS - OHBS	581.60

TANKERS		US\$/Dwt
LINCOLN PARK	19,801 DWT BLT 12 JPN DH 16 TNKS COATED - COILED OIL CAP. 21,701 CBM MITSUBISHI 8,470 BHP SOLD FOR ABT US \$25,5 MIL TO CHINESE BYRS - STST	1287.81

CONTAINERS		US\$/Teu
IKARIA	67,164 DWT BLT 02 JPN 17 HO HA 5,576 TEU SULZER 82,106 BHP SOLD FOR AN UNDISCLOSED PRICE TO SWISS BYRS - OLD SALE	N/A

NEWBUILDING ORDERS

BULK CARRIERS								
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
2	82.000	Jiangsu Ocean Shipping	PRC	NACKS	PRC	2026-2027	N/A	
2	64.000	Niovis	GR	Oshima	JPN	2027	N/A	
4	64.000	CDB Leasing	PRC	Sainty Shipyard	PRCE	2028-2029	N/A	
2	63.500	Ta-Ho Maritime	TWN	Jiangsu Haitong	PRC	2027	N/A	
TANKERS								
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
2	307.000	Seatankers	NOR	DSIC	PRC	1Q 2028	\$ 120 MIL	
<i>EXERCISED OPTION - SCRUBBER FITTED</i>								
2	25.900	Asia Pacific Shipping	VTM	Wuhu	PRC	2027	\$ 50 MIL	
<i>STST</i>								
2	25.900	Asia Pacific Shipping	VTM	Wuchang	PRC	2027	\$ 50 MIL	
<i>STST</i>								
5	+5	15.000	CMB Tech	BEL	Nantong Xiangyu	PRC	2026-2028	\$ 40 MIL
<i>STST - LONG T/C TO EXXON MOBILE</i>								
5	+5	5.300	CMB Tech	BEL	Nantong Xiangyu	PRC	2026-2028	\$ 15 MIL
<i>STST - LONG T/C TO EXXON MOBILE</i>								
GAS TANKERS								
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
6	N/A	Eastern Pacific	SPORE	Jiangnan	PRC	2027	\$ 200 MIL	
<i>150.000 CBM - ETHANE DUAL FUEL - LONG T/C TO SATELLITE CHEMICAL - WORLD'S LARGEST ETHANE CARRIER</i>								
1	57.000	Tianjin Southwest	PRC	Jiangnan	PRC	DEC 2025	N/A	
<i>93.000 CBM</i>								
CONTAINERS								
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
5	175.000	Seaspan	CAN	New Times	PRC	2027	N/A	
<i>16.800 TEU - T/C TO MAERSK</i>								
4	+3	97.500	Eastern Pacific	SPORE	New Times	PRC	2027	N/A
<i>8.400 TEU</i>								
GENERAL CARGO								
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
2	18.500	Yingxibig Financial Leasing	PRC	Wuhu	PRC	2026-2027	\$ 29.95 MIL	
<i>CEMENT CARRIER - 12 YEARS T/C TO SEACON SHIPPING</i>								

DEMOLITION MARKET

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
GENERAL CARGO							
SIA 20	4.141	1987	GERMANY, FEDERAL REPUBLIC OF	1.750	927.500	530	BANGLADESH ALREADY DELIVERED
CONTAINER							
MSC ANNAMARIA	31.205	1987	GERMANY, FEDERAL REPUBLIC OF	8.805	4.710.675	535	INDIA 1.879 TEU
PCC / RORO							
GREY SHARK	2.877	1980	NORWAY	2.012	663.960	330	TURKEY 750 LANE M.-430 CARS

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 32		WEEK 31		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	0	0	0	0	
Tankers	0	0	0	0	
Gas Tankers	0	0	1	72.020	-100%
General Cargo	1	4141	1	12.700	0%
Containers	1	31205	0	0	
Reefers	0	0	1	14.499	-100%
Passenger / Cruise	0	0	0	0	
Ro-Ro	1	2877	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	1	960	-100%
TOTAL	3	38.223	4	100.179	-25%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 32		WEEK 31		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	1	4.141	1	960	0%
India	1	31.205	2	27.199	-50%
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	1	2.877	1	72.020	0%
Unknown	0	0	0	0	
TOTAL	3	38.223	4	100.179	-25%