



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: August 23rd 2024 (Week 33-34 Report No: 33 &34.24)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL Units	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	19	340.610.000	1	27.917	20	58%	
Tankers	7	189.300.000	1	107.181	8	600%	
Gas Tankers	12	1.050.000.000	0	0	12		
General Cargo	0	0	2	16.769	2		100%
Containers	5	124.500.000	1	17.526	6	400%	0%
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		-100%
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	1	356.400	1		
TTL VLSL/Demo	43	1.704.410.000	6	525.793	49	207%	100%

3 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	10	675.000	0	10	0%
Tankers	16	819.100	715.000.000	0	0%
Gas Tankers	7	57.000	1.200.000.000	1	0%
General Cargo	2	37.000	59.900.000	0	0%
Containers	9	1.265.000	0	9	0%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	44	2.853.100	1.974.900.000	20	0%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

BULK CARRIERS		US\$/Dwt
CORONA KINGDOM	88,233 DWT BLT 04 JPN 5 HO HA B&W 16,642 BHP SOLD FOR ABT US \$11,7 MIL TO CHINESE BYRS	132.60
NAVIOS APOLLON I	87,052 DWT BLT 05 JPN 7 HO HA SULZER 14,004 BHP SOLD FOR ABT US \$13 MIL TO UNDISCLOSED BYRS	149.34
ROSCO POPLAR	82,331 DWT BLT 08 JPN 7 HO HA MAN-B&W 12,750 BHP SOLD FOR ABT US \$17,6 MIL TO UNDISCLOSED BYRS	213.77
SEACON 9	74,844 DWT BLT 12 CHR 7 HO HA MAN-B&W 12,009 BHP SOLD FOR ABT US \$14,71 MIL TO CHINESE BYRS IN ONLINE AUCTION	196.54
BEAUTY LOTUS	63,685 DWT BLT 15 CHR 5 HO HA 4 x 30 T MAN-B&W 10,945 BHP	
BEAUTY LILY	63,654 DWT BLT 15 CHR 5 HO HA 4 x 30 T MAN-B&W 10,945 BHP	
BEAUTY JASMINE	63,638 DWT BLT 15 CHR 5 HO HA 4 x 30 T MAN-B&W 10,945 BHP	
BEAUTY PEONY	63,587 DWT BLT 15 CHR 5 HO HA 4 x 30 T MAN-B&W 10,945 BHP	
	SOLD ENBLOC FOR ABT US \$97 MIL TO UNDISCLOSED BYRS WITH 1Q 2025 DELY	381,04
SEACON ATHENS	63,290 DWT BLT 19 CHR 5 HO HA 4 x 30 - 4 x 35 T MAN-B&W 10,945 BHP SOLD FOR ABT US \$32,1 MIL TO CHINESE BYRS	507.19
GREAT SPRING	61,438 DWT BLT 17 CHR 5 HO HA 4 x 30,5 T MAN-B&W 11,054 BHP SOLD FOR ABT US \$27,8 MIL TO UNDISCLOSED BYRS IN ONLINE AUCTION	452.49
STAR HYDRUS	56,604 DWT BLT 13 CHR 5 HO HA 4 x 30 - 4 x 35 T MAN-B&W 11,557 BHP SOLD FOR ABT US \$16,6 MIL TO CHINESE BYRS - SCRUBBER FITTED	293.27
WEI YE	48,220 DWT BLT 00 JPN 5 HO HA 4 x 30 T MITSUBISHI 9,901 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
SEA WAVE	40,000 DWT DELY 25 CHR 5 HO HA 4 x 0 T MAN-B&W 7,750 BHP	
ROSTRUM DUBAI	40,000 DWT DELY 25 CHR 5 HO HA 4 x 0 T MAN-B&W 12,100 BHP	
	SOLD ENBLOC FOR ABT US \$64 MIL TO UNDISCLOSED BYRS - RESALE	800,00
EFFICIENCY OL	37,000 DWT BLT 10 JPN 5 HO HA 4 x 36 - 4 x 30 T MITSUBISHI 10,140 BHP SOLD FOR ABT US \$15,3 MIL TO UNDISCLOSED BYRS - OHBS	413.51
VIGOR SW	32,228 DWT BLT 09 JPN 5 HO HA 4 x 30,5 T MITSUBISHI 7,650 BHP SOLD FOR ABT US \$13 MIL TO JAPANESE BYRS - OHBS	403.38
KEN RYU	31,949 DWT BLT 02 JPN 5 HO HA 4 x 30 T MITSUBISHI 9,600 BHP SOLD FOR ABT US \$6,8 MIL TO UNDISCLOSED BYRS - OHBS	212.84
AHU C	31,818 DWT BLT 04 JPN 5 HO HA 4 x 30 T MITSUBISHI 9,001 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A

TANKERS		US\$/Dwt
ALSACE	320,350 DWT BLT 12 KRS DH 17 TNKS COILED OIL CAP. 335,390 CBM MAN-B&W 39,782 BHP SOLD FOR AN UNDISCLOSED PRICE TO FRENCH BYRS WITH 1Q 2025 DELY - SCRUBBER FITTED	N/A
APOLLO HARMONY	301,583 DWT BLT 10 JPN DH 15 TNKS OIL CAP. 330,158 CBM WARTSILA 36,927 BHP SOLD FOR ABT US \$58 MIL TO GREEK BYRS - SCRUBBER FITTED	192.32
PNS SERENA	300,398 DWT BLT 06 JPN DH 17 TNKS OIL CAP. 324,710 CBM MAN-B&W 34,112 BHP SOLD FOR ABT US \$40 MIL TO CHINESE BYRS	133.16
SALAMANDER	111,928 DWT BLT 04 KRS DH 14 TNKS COILED OIL CAP. 124,725 CBM B&W 19,460 BHP SOLD FOR ABT US \$27 MIL TO TURKISH BYRS	241.23
GALL	28,310 DWT BLT 18 CHR DH 14 TNKS COATED OIL CAP. 30,000 CBM MAN-B&W 8,810 BHP SOLD FOR ABT US \$26 MIL TO TURKISH BYRS	918.40
MTM GIBRALTAR	20,810 DWT BLT 03 JPN DH 16 TNKS COATED - COILED OIL CAP. 21,715 CBM MITSUBISHI 8,470 BHP SOLD FOR ABT US \$14,5 MIL TO UNDISCLOSED BYRS - STST	696.78
SAMBONG HERA	11,416 DWT BLT 18 KRS DH 12 TNKS COATED OIL CAP. 11,594 CBM MAN-B&W 5,370 BHP SOLD FOR ABT US \$23,8 MIL TO UNDISCLOSED BYRS - SCRUBBER FITTED	2084.79

GAS TANKERS		US\$/Cbm
AVANCE POLARIS	58,312 DWT BLT 22 KRS DB GAS CAP. 89,459 CBM MAN-B&W 17,648 BHP	
AVANCE AVIOR	58,247 DWT BLT 23 KRS DB GAS CAP. 89,450 CBM MAN-B&W 17,648 BHP	
AVANCE CAPELLA	58,243 DWT BLT 22 KRS DB GAS CAP. 89,459 CBM MAN-B&W 17,648 BHP	
AVANCE RIGEL	58,207 DWT BLT 23 KRS DB GAS CAP. 89,497 CBM MAN-B&W 17,648 BHP	
MISTRAL	53,854 DWT BLT 15 CHR DB GAS CAP. 81,340 CBM MAN-B&W 16,859 BHP	
BREEZE	53,781 DWT BLT 15 CHR DB GAS CAP. 81,340 CBM MAN-B&W 16,859 BHP	
MONSOON	53,752 DWT BLT 15 CHR DB GAS CAP. 81,340 CBM MAN-B&W 16,859 BHP	
PASSAT	53,701 DWT BLT 15 CHR DB GAS CAP. 81,340 CBM MAN-B&W 16,859 BHP	
CHINOOK	53,660 DWT BLT 15 CHR DB GAS CAP. 81,340 CBM MAN-B&W 16,859 BHP	
AVANCE LEVANT	53,658 DWT BLT 15 CHR DB GAS CAP. 81,340 CBM MAN-B&W 16,859 BHP	
SIROCCO	53,558 DWT BLT 15 CHR DB GAS CAP. 81,340 CBM MAN-B&W 16,859 BHP	
PAMPERO	53,503 DWT BLT 15 CHR DB GAS CAP. 81,340 CBM MAN-B&W 16,859 BHP	
	SOLD ENBLOC FOR ABT US \$1050 MIL TO BERMUDA-BASED BYRS IN A CASH & SHARES DEAL	1,041.06

CONTAINERS		US\$/Teu
AS PAOLA	33,868 DWT BLT 05 GEU 3 x 45 T 2,478 TEU B&W 29,597 BHP SOLD FOR ABT US \$20,5 MIL TO SOUTH KOREAN BYRS	8,272.80
SANTA MARTA EXPRESS	33,456 DWT BLT 10 KRS 4 x 40 T 2,556 TEU WARTSILA 29,312 BHP	
PUERTO LIMON EXPRESS	33,411 DWT BLT 09 KRS 4 x 40 T 2,556 TEU WARTSILA 29,313 BHP SOLD ENBLOC FOR ABT US \$64 MIL TO NORWEGIAN BYRS	12,519.56
WANA BHUM	30,832 DWT BLT 05 JPN 2,378 TEU MITSUBISHI 27,981 BHP	
XUTRA BHUM	30,832 DWT BLT 05 JPN 2,378 TEU MITSUBISHI 27,981 BHP SOLD ENBLOC FOR ABT US \$40 MIL TO SOUTH KOREAN BYRS - SCRUBBER FITTED	8,410.42

NEWBUILDING ORDERS

BULK CARRIERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
8	210.000	Cosco Shipping	PRC	Jiangsu New Hantong	PRC	MAR 2027 - JUL 2028	\$ 80 MIL
<i>DUAL FUEL AMMONIA READY</i>							
2	210.000	China Merchants Energy Shipping	PRC	Qingdao Beihai	PRC	2029-2030	\$ 76 MIL
<i>SCRUBBER FITTED</i>							
2	180.000	Samos Steamship	GR	Nihon	JPN	3Q 2026	\$77 MIL
2	64.000	Pan Ocean	SKR	Oshima	JPN	2027-2028	N/A
2	63.500	Ta Ho Maritime	TWN	Jiangsu Haitong	PRC	2027	N/A
TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
5	306.000	China Merchants Energy Shipping	PRC	Dalian Shipbuilding	PRC	2027-2028	N/A
5	115.000	China Merchants Energy Shipping	PRC	Dalian Shipbuilding	PRC	2028-2029	N/A
<i>AMMONIA READY</i>							
1	115.000	Samos Steamship	GR	Sumitomo	JPN	2026	N/A
4	9.000	Cosco Shipping	PRC	Fujian Mawei	PRC	OCT 2025 - AUG 2026	\$ 24.5 MIL
<i>BITUMEN/ASPHALT CARRIER</i>							
GAS TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	57.000	Jaldhi Overseas	SPORE	Jiangnan	PRC	SH 2027	\$ 120 MIL
<i>93.000 CBM - LOI STAGE</i>							
4	40.000	Eastern Pacific	SPORE	CSSC Huangpu	PRC	2027-2028	\$ 84 MIL
<i>60.000 CBM - AMMONIA DUAL FUEL</i>							
2	30.000	AMPTC	KWT	Hyundai Mipo	SKR	APR 2027	\$ 80.6 MIL
<i>45.000 CBM - LPG FUELED</i>							
CONTAINERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
10	+2 225.000	MSC	SWISS	Jiangsu Hantong	PRC	2027-2029	\$ 210 MIL
<i>21.000 TEU - LNG DUAL FUEL</i>							
12	200.000	MSC	SWISS	Zhoushan Chanhong	PRC	2027-2029	\$ 195 MIL
<i>19.000 TEU - LNG DUAL FUEL</i>							
6	200.000	MSC	SWISS	SWS	PRC	2027-2028	\$ 210 MIL
<i>19.000 TEU - LNG DUAL FUEL</i>							
5	145.000	Pacific International Lines	SPORE	Hudong Zhonghua	PRC	2026-2027	\$ 190 MIL
<i>13.000 TEU - LNG DUAL FUEL</i>							
8	+4 130.000	MSC	SWISS	Penglai Jinglu	PRC	2027-2028	\$ 140 MIL
<i>11.500 TEU - LNG DUAL FUEL</i>							
6	130.000	X-Press Feeders	SPORE	SWS	PRC	2027-2028	N/A
<i>11.000 TEU - METHANOL READY</i>							
4	97.000	Wan Hai Lines	TWN	Hyundai Samho	SKR	2026	N/A
<i>8.700 TEU - METHANOL DUAL FUEL</i>							
12	4 80.000	Wan Hai Lines	TWN	CSBC	TWN	2026-2027	N/A
<i>8.000 TEU - METHANOL DUAL FUEL</i>							
2	78.000	RCL	THA	N/A	PRC	4Q 2026	\$ 91 MIL
<i>7.000 TEU</i>							
1	78.000	RCL	THA	N/A	PRC	1Q 2027	\$ 89.5 MIL
<i>7.000 TEU</i>							
GENERAL CARGO							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	3.800	Vega Reederei	GER	Nantong Yahua	PRC	MAY 2025	N/A
1	3.800	Vega Reederei	GER	Sinomach	PRC	SEP 2025	N/A

DEMOLITION MARKET

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BC							
NAHIDE-M	27917	1995	JAPAN	6.984	3.561.840	510	BANGLADESH
TANKERS							
INDU	107.181	1999	JAPAN	16.696	N/A	N/A	BANGLADESH
GENERAL CARGO							
ZHAO 11	10.200	2005	CHINA	3.089	N/A	N/A	BANGLADESH
ISLAND BAY	6.569	1984	TURKEY	1.000	N/A	N/A	TURKEY
CONTAINER							
ALEXANDER MAERSK	17.526	1998	TAIWAN	6.122	N/A	N/A	TURKEY 1.092 TEU
SPECIAL PROJECTS							
FPSO FLUMINENSE	356.400	1974	SWEDEN	N/A	N/A	N/A	DENMARK

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE					
VESSEL TYPE	WEEK 33 & 34		WEEK 32		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bulkcarriers	1	27917	0	0	
Tankers	1	107181	0	0	
Gas Tankers	0	0	1	72.020	-100%
General Cargo	2	16769	1	12.700	100%
Containers	1	17526	0	0	
Reefers	0	0	1	14.499	-100%
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	1	356400	1	960	0%
TOTAL	6	525.793	4	100.179	50%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY					
DEMO COUNTRY	WEEK 33 & 34		WEEK 32		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bangladesh	3	145.298	1	960	200%
India	0	0	2	27.199	-100%
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	2	24.095	1	72.020	100%
Unknown	1	356.400	0	0	
TOTAL	6	525.793	4	100.179	50%