



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: August 30th 2024 (Week 35 Report No: 35.24)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL Units	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	9	191.600.000	4	40.623	13	-53%	300%
Tankers	14	1.118.090.000	0	0	14	100%	-100%
Gas Tankers	0	0	0	0	0	-100%	
General Cargo	0	0	3	24.302	3		50%
Containers	2	33.000.000	0	0	2	-60%	-100%
Reefers	0	0	1	3.439	1		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		-100%
TTL VLSL/Demo	25	1.342.690.000	8	68.364	33	-42%	33%

3 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	4	585.400	152.000.000	2	-60%
Tankers	14	799.000	360.000.000	8	-13%
Gas Tankers	6	152.000	410.000.000	2	-14%
General Cargo	2	76.000	98.000.000	0	0%
Containers	0	0	0	0	-100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	26	1.612.400	1.020.000.000	12	-41%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

BULK CARRIERS		US\$/Dwt
HERUN ZHEJIANG	181,056 DWT BLT 17 CHR 9 HO HA 0 x 0 T MAN-B&W 21,411 BHP SOLD FOR AN UNDISCLOSED PRICE TO GREEK BYRS	N/A
PONTOTRITON	177,947 DWT BLT 07 CHR 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$23 MIL TO CHINESE BYRS	129.25
MARAN PROSPERITY	174,240 DWT BLT 06 CHR 9 HO HA MAN-B&W 22,920 BHP SOLD FOR ABT US \$21,5 MIL TO CHINESE BYRS - SCRUBBER FITTED	123.39
AURORA BOREALIS	82,315 DWT BLT 23 CHR 7 HO HA 0 x 0 T MAN-B&W 12,236 BHP SOLD FOR ABT US \$38,5 MIL TO UNDISCLOSED BYRS	467.72
NORD PENGUIN	81,841 DWT BLT 15 JPN 7 HO HA 0 x 0 T MAN-B&W 13,134 BHP SOLD FOR ABT US \$30,6 MIL TO GREEK BYRS - SCRUBBER FITTED - SS/DD 1/2025	373.90
ELSA S	80,868 DWT BLT 15 JPN 7 HO HA 0 x 0 T MAN-B&W 11,964 BHP SOLD FOR ABT US \$30,5 MIL TO GREEK BYRS - SCRUBBER FITTED	377.16
GOLDEN RUBY	74,052 DWT BLT 14 IND 7 HO HA MAN-B&W 15,363 BHP SOLD FOR ABT US \$21 MIL TO UNDISCLOSED BYRS	283.58
SANIA	57,011 DWT BLT 10 CHR 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$12,5 MIL TO CHINESE BYRS	219.26
FLORIANA	33,862 DWT BLT 12 KRS 5 HO HA 4 x 30,7 T MAN-B&W 8,810 BHP SOLD FOR ABT US \$14 MIL TO GREEK BYRS	413.44

TANKERS		US\$/Dwt
MILTIDIS JUNIOR	320,926 DWT BLT 14 CHR DH 17 TNKS OIL CAP. 343,304 CBM MAN-B&W 31,159 BHP	
AMYNTAS	320,785 DWT BLT 19 KRS DH 17 TNKS OIL CAP. 336,200 CBM MAN-B&W 36,560 BHP	
APOLLONAS	299,999 DWT BLT 16 KRS DH 17 TNKS OIL CAP. 325,764 CBM MAN-B&W 33,120 BHP	
ATROMITOS	299,999 DWT BLT 16 KRS DH 17 TNKS OIL CAP. 325,764 CBM MAN-B&W 33,120 BHP	
ALTEREGO	299,847 DWT BLT 22 KRS DH 17 TNKS OIL CAP. 325,000 CBM MAN-B&W 30,183 BHP	
AMORE MIO	299,847 DWT BLT 22 KRS DH 17 TNKS OIL CAP. 325,000 CBM MAN-B&W 30,183 BHP	
AGITOS	298,998 DWT BLT 19 KRS DH 17 TNKS OIL CAP. 336,200 CBM MAN-B&W 36,560 BHP	
AMPHION	298,998 DWT BLT 19 KRS DH 17 TNKS OIL CAP. 336,200 CBM MAN-B&W 36,560 BHP	
ANDRONIKOS	298,998 DWT BLT 19 KRS DH 17 TNKS OIL CAP. 336,200 CBM MAN-B&W 36,560 BHP	
	SOLD ENBLOC FOR ABT US \$1,00129 BIL TO SAUDI ARABIAN BYRS - SCRUBBER FITTED	365.64
OSGOOD	108,936 DWT BLT 08 CHR DH 14 TNKS COATED - COILED OIL CAP. 122,700 CBM MAN-B&W 18,436 BHP SOLD FOR ABT US \$40 MIL TO MIDDLE EASTERN BYRS	367.19
CRIMSON PEARL	51,492 DWT BLT 17 JPN DH 14 TNKS COATED OIL CAP. 52,566 CBM MAN-B&W 11,516 BHP SOLD FOR ABT US \$31 MIL TO ITALIAN BYRS - PO DECLARED	602.04
ELEGANT GRACE	50,698 DWT BLT 09 KRS DH 14 TNKS COATED - COILED OIL CAP. 53,523 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$28 MIL TO VIETNAMESE BYRS	552.29
KALAMOS	46,719 DWT BLT 04 JPN DH 22 TNKS COATED - COILED OIL CAP. 56,019 CBM MAN-B&W 15,037 BHP SOLD FOR ABT US \$17,8 MIL TO UNDISCLOSED BYRS	381.00
VS SALMA	8,011 DWT BLT 08 TRK DH 13 TNKS COATED - COILED OIL CAP. 8,182 CBM MAK 5,221 BHP SOLD FOR AN UNDISCLOSED PRICE TO TURKISH BYRS	N/A

CONTAINERS		US\$/Teu
VEGA DAYTONA	19,974 DWT BLT 23 CHR 0 x 0 T 1,868 TEU WINGD 17,539 BHP SOLD FOR ABT US \$33 MIL TO UAE BYRS	17665.95
AS FATIMA	18,343 DWT BLT 08 CHR 1,284 TEU MAN 15,119 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A

NEWBUILDING ORDERS

BULK CARRIERS								
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
2	+2	210.000	CMT	TWN	CSBC	TWN	N/A	\$ 76 MIL
<i>EEDI PHASE 3</i>								
2		82.700	Gearbulk	NOR	Huangpu Wenchong	PRC	2028 - 2029	N/A
<i>PULPMAX - AMMONIA & METHANOL DUAL FUEL - OHBS</i>								
TANKERS								
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
4		113.500	Wah Kwong	HKG	Hengli HI Dalian	PRC	SH2026	\$ 70 MIL
2		49.500	Union Maritime	UK	Penglai Zhongbai	PRC	1Q 2027	N/A
2		49.500	Union Maritime	UK	Wuhu	PRC	FEB - MAY 2027	N/A
2		40.000	Socatra	FRA	Guangzhou	PRC	2027	\$ 40 MIL
<i>EEDI PHASE 3</i>								
2		25.000	Odfjell	NOR	Yangzhou	PRC	2025/2028	N/A
2		8.500	Ocean Shine Shipping	HKG	Zhenjiang Tenglong	PRC	FEB - JUN 2025	N/A
<i>BITUMEN/ASPHALT CARRIER</i>								
GAS TANKERS								
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
2		35.000	Asia Pacific Shipping	VTM	Jiangnan	PRC	2027	\$ 102 MIL
<i>50.500 CBM - AMMONIA GAS CARRIER</i>								
2	+2	30.000	Navigator Holdings	UK	Jiangnan	PRC	MAR - JUL 2027	\$ 103 MIL
<i>48.500 CBM - ETHYLENE GAS CARRIER</i>								
2		11.000	Epic Shipping	SPORE	Kyokuyo	JPN	MAR - JUN 2026	N/A
<i>10.800 CBM</i>								
GENERAL CARGO								
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
2	+2	38.000	Chipolbrok	PRC	Shanghai Zhenhua HI	PRC	2026	\$ 49 MIL
<i>250-TONS CRANES</i>								

DEMOLITION MARKET

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BC							
RUDA	24830	1996	JAPAN	5.728	2.749.440	480	INDIA OHBS
DRAGO	7931	1986	KOREA, SOUTH	2.058	967.260	470	BANGLADESH CEMENT CARRIER
SOLA GRATIA	4.582	1985	JAPAN	2.052	960.336	460	BANGLADESH CEMENT CARRIER
NEFTERUDOVOZ-52M	3.280	1985	U.S.S.R.	1.574	N/A	N/A	TURKEY ORE/OIL CARRIER
GENERAL CARGO							
HONG DA XIN 7	14.362	2008	CHINA	N/A	N/A	N/A	BANGLADESH
OCMS LEGENDS	5.199	1998	CHINA	2.331	N/A	N/A	TURKEY 380 TEU
AN 11	4.741	1987	GERMANY, FEDERAL REPUBLIC OF	N/A	N/A	530	BANGLADESH 240 TEU
REEFER							
MONTECRUZ	3.439	1978	NETHERLANDS	1.457	N/A	N/A	TURKEY

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 35		WEEK 33 & 34		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	4	40623	1	27.917	300%
Tankers	0	0	1	107.181	-100%
Gas Tankers	0	0	0	0	
General Cargo	3	24302	2	16.769	50%
Containers	0	0	1	17.526	-100%
Reefers	1	3439	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	1	356.400	-100%
TOTAL	8	68.364	6	525.793	33%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 35		WEEK 33 & 34		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	4	31.616	3	145.298	33%
India	1	24.830	0	0	
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	3	11.918	2	24.095	50%
Unknown	0	0	1	356.400	-100%
TOTAL	8	68.364	6	525.793	33%