



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: September 6th 2024 (Week 36 Report No: 36.24)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w		
	Units	(\$)	Invested Capital	Units		in DWT	Units	SH
Bulkcarriers	12		176.770.000	0	0	12	33%	-100%
Tankers	11		242.100.000	2	129.913	13	-21%	
Gas Tankers	0		0	0	0	0		
General Cargo	0		0	1	9.762	1		-67%
Containers	3		10.000.000	1	23.064	4	50%	
Reefers	0		0	1	13.879	1		0%
Passenger / Cruise	0		0	0	0	0		
Ro - Ro	0		0	0	0	0		
Car Carrier	0		0	0	0	0		
Combined	0		0	0	0	0		
Special Projects	0		0	0	0	0		
TTL VLSL/Demo	26		428.870.000	5	176.618	31	4%	-38%

6 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	17	1.333.000	703.400.000	0	325%
Tankers	5	578.000	105.000.000	3	-64%
Gas Tankers	2	60.000	149.000.000	0	-67%
General Cargo	0	0	0	0	-100%
Containers	32	5.110.000	6.234.000.000	0	
Reefers	0	0	0	0	
Passenger / Cruise	2	0	1.521.000.000	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	58	7.081.000	8.712.400.000	3	123%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.



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BULK CARRIERS		US\$/Dwt
CAPE AZALEA	208,025 DWT BLT 12 CHR 9 HO HA MAN-B&W 25,370 BHP SOLD FOR ABT US \$38,5 MIL TO CHINESE BYRS	185.07
AZURE OCEAN	180,184 DWT BLT 07 JPN 9 HO HA MAN-B&W 25,329 BHP SOLD FOR ABT US \$25 MIL TO CHINESE BYRS - SS/DD DUE JAN 2025	138.75
LILA LISBON	176,423 DWT BLT 03 JPN 9 HO HA B&W 22,923 BHP SOLD FOR ABT US \$12,5 MIL TO CHINESE BYRS - NON IACS - SS/DD DUE	70.85
C. VISION	173,723 DWT BLT 08 CHR 9 HO HA WARTSILA 23,983 BHP SOLD FOR ABT US \$19,1 MIL TO UNDISCLOSED BYRS	109.95
PAVO BREEZE	64,263 DWT BLT 23 JPN 5 HO HA 4 x 30 T MAN-B&W 10,047 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS - OLD SALE	N/A
TITAN I	58,090 DWT BLT 09 PHI 5 HO HA 4 x 30 T MAN-B&W 11,421 BHP SOLD FOR ABT US \$16 MIL TO INDONESIAN BYRS	275.43
JAG RANI	56,819 DWT BLT 11 CHR 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$13,7 MIL TO UNDISCLOSED BYRS	241.12
LAVAUX	35,774 DWT BLT 10 KRS 5 HO HA 4 x 30 T MAN-B&W 12,385 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
AFRICAN EGRET	34,370 DWT BLT 16 JPN 5 HO HA 4 x 30 T MITSUBISHI 9,300 BHP SOLD FOR ABT US \$21,5 MIL TO UNDISCLOSED BYRS	625.55
SASSY SOFIA	32,759 DWT BLT 05 JPN 5 HO HA 4 x 30,5 T MITSUBISHI 9,001 BHP SOLD FOR ABT US \$9 MIL TO UNDISCLOSED BYRS	274.73
TRANSFORMER OL	28,375 DWT BLT 09 JPN 5 HO HA 4 x 30,5 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$9,2 MIL TO VIETNAMESE BYRS	324.23
INCE EVRENYE	28,207 DWT BLT 13 JPN 5 HO HA 4 x 0 - 4 x 30,5 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$12,27 MIL TO UNDISCLOSED BYRS	435.00

TANKERS		US\$/Dwt
FAIR WORLD	74,999 DWT BLT 04 KRS DH 14 TNKS COATED OIL CAP. 82,053 CBM MAN-B&W 18,420 BHP SOLD FOR ABT US \$20,5 MIL TO CHINESE BYRS - OLD SALE	273.34
TWO MILLION WAYS	73,965 DWT BLT 08 JPN DH 14 TNKS COATED - COILED OIL CAP. 82,138 CBM MAN-B&W 18,436 BHP SOLD FOR ABT US \$30 MIL TO GREEK BYRS	405.60
CONQUEROR	70,616 DWT BLT 04 KRS DH 14 TNKS COATED OIL CAP. 77,519 CBM B&W 18,436 BHP SOLD FOR ABT US \$18,8 MIL TO ROMANIAN BYRS - OLD SALE	266.23
CANIS POWER	53,106 DWT BLT 05 KRS DH 14 TNKS COATED OIL CAP. 54,088 CBM B&W 18,420 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS - OLD SALE	N/A
STI TEXAS CITY STI SAN ANTONIO	49,990 DWT BLT 14 KRS DH 14 TNKS COATED OIL CAP. 51,734 CBM MAN-B&W 9,844 BHP 49,990 DWT BLT 14 KRS DH 14 TNKS COATED OIL CAP. 51,735 CBM MAN-B&W 9,844 BHP SOLD ENBLOC FOR ABT US \$85 MIL TO UNDISCLOSED BYRS - SCRUBBER FITTED	850.17
PIONEER	49,000 DWT BLT 05 KRS DH 14 TNKS COATED OIL CAP. 54,390 CBM MAN-B&W 11,805 BHP SOLD FOR ABT US \$18 MIL TO UNDISCLOSED BYRS - SS/DD DUE JAN 2025	367.35
FOS POWER	47,371 DWT BLT 07 JPN DH 14 TNKS COATED - COILED OIL CAP. 50,538 CBM MAN-B&W 11,665 BHP SOLD FOR ABT US \$24 MIL TO GREEK BYRS	506.64
SILVER TIGER	37,383 DWT BLT 02 KRS DH 12 TNKS COATED - COILED OIL CAP. 41,340 CBM B&W 12,871 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
LYDERHORN	33,849 DWT BLT 06 JPN DH 16 TNKS COATED - COILED OIL CAP. 35,643 CBM MITSUBISHI 10,850 BHP SOLD FOR ABT US \$26,6 MIL TO CHINESE BYRS - STST	785.84
FORTUNE SWAN	11,260 DWT BLT 06 KRS DH 12 TNKS COATED - COILED OIL CAP. 11,588 CBM MAN-B&W 6,037 BHP SOLD FOR ABT US \$9,2 MIL TO UNDISCLOSED BYRS	817.05

CONTAINERS		US\$/Teu
NORDIA	42,483 DWT BLT 10 GEU 6 HO 3,426 TEU WARTSILA 39,428 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
BUXFAVOURITE	34,083 DWT BLT 97 KRS 3 x 40 T 2,456 TEU SULZER 24,391 BHP SOLD FOR ABT US \$10 MIL TO CHINESE BYRS	4071.66
CAUCEDO EXPRESS	33,447 DWT BLT 09 KRS 5 HO HA 4 x 40 T 2,556 TEU WARTSILA 29,313 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A

NEWBUILDING ORDERS**BULK CARRIERS**

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	82.500	COSCO Shipping	PRC	COSCO Yangzhou	PRC	2027	\$ 38 MIL
13	80.000	COSCO Shipping	PRC	COSCO Dalian	PRC	2026-2027	\$ 43 MIL
2	64.000	COSCO Shipping	PRC	COSCO Zhoushan	PRC	2027	\$ 34.2 MIL

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
3	158.000	CM Lemos	GR	JMU Tsu	jpn	2027	N/A
<i>CONVENTIONAL FUEL - SCRUBBER FITTED</i>							
2	52.000	Brave Maritime	GR	Hyundai HI	SKR	2027	\$ 52.5 MIL

GAS TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	30.000	Purus Marine	UK	Hyundai Mipo	SKR	FH 2027	\$ 74.5 MIL
<i>45.000 CBM - DECLARED OPTION</i>							

CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
6	+4 175.000	AP Moller Maersk	DNK	Hanwha Ocean	SKR	2027	\$ 220 MIL
<i>16.000 TEU - LNG DUAL FUEL</i>							
6	+4 175.000	AP Moller Maersk	DNK	New Times	PRC	2028	\$ 220 MIL
<i>16.000 TEU - LNG DUAL FUEL</i>							
6	+4 175.000	AP Moller Maersk	DNK	Yangzijiang	PRC	2027	\$ 220 MIL
<i>16.000 TEU - LNG DUAL FUEL</i>							
12	155.000	COSCO Shipping	PRC	COSCO SHI Yangzhou	PRC	2027-2029	\$ 179.5 MIL
<i>14.000 TEU - METHANOL DUAL FUEL</i>							
2	50.000	RCL	THA	Huangpu Wenchong	PRC	4Q 2027/ 1Q 2028	\$ 60 MIL
<i>4.300 TEU - OPTION FOR DUAL FUEL - SCRUBBER FITTED</i>							

PASSENGER / CRUISE

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	+2 N/A	Royal Caribbean	USA	Meyer Turku	FIN	SH 2026	\$ 1.5 BIL
<i>249.000 GT - ICON CLASS - 7.600 PAX</i>							
1	N/A	Kochi Corp.	IND	Cochin Shipyard	IND	JUN 2027	\$ 21 MIL

DEMOLITION MARKET

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
TANKERS							
PRADA	112.201	2001	KOREA, SOUTH	18.860	9.052.800	480	N/A AS IS OMAN
MEDELIN EXPO	17712	1993	JAPAN	5270	3441310	653	N/A AS IS BELAWAN - STST
CONTAINER							
Y GLORY	23.064	1996	POLAND	7.771	N/A	N/A	INDIA 1.730 TEU
GENERAL CARGO							
UNIPROFIT	9.762	1995	KOREA, SOUTH	3.024	1.300.320	430	N/A
REEFER							
BEREG MACHTY	13.879	1982	GERMAN DEMOCRATIC REPUBLIC	7.264	N/A	N/A	INDIA DELIVERED UNDER TOW

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 36		WEEK 35		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	0	0	4	40.623	-100%
Tankers	2	129913	0	0	
Gas Tankers	0	0	0	0	
General Cargo	1	9762	3	24.302	-67%
Containers	1	23064	0	0	
Reefers	1	13879	1	3.439	0%
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	5	176.618	8	68.364	-38%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY
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DEMO COUNTRY	WEEK 36		WEEK 35		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	0	0	4	31.616	-100%
India	2	36.943	1	24.830	100%
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	3	11.918	-100%
Unknown	3	139.675	0	0	
TOTAL	5	176.618	8	68.364	-38%