



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: September 20th2024 (Week 38 Report No: 38.24)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$)	Invested Capital	Units		in DWT	SH
Bulkcarriers	18	200.000.000	1	28.458	19	-31%	0%
Tankers	3	57.850.000	0	0	3	-63%	-100%
Gas Tankers	2	102.800.000	1	72.629	3	0%	
General Cargo	0	0	0	0	0		-100%
Containers	7	29.490.000	0	0	7	250%	
Reefers	0	0	0	0	0		
Passenger / Cruise	1	0	0	0	1		
Ro - Ro	0	0	0	0	0	-100%	
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VLSL/Demo	31	390.140.000	2	101.087	33	-21%	-50%

8 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	3	126.300	0	3	-88%
Tankers	13	544.600	120.000.000	11	63%
Gas Tankers	8	511.000	509.200.000	8	0%
General Cargo	4	25.000	0	4	-60%
Containers	6	920.000	120.000.000	4	0%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	18	87.600	0	18	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	52	2.214.500	749.200.000	48	-9%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.



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BULK CARRIERS		US\$/Dwt
GOLDEN GAYLE	206,565 DWT BLT 11 JPN 9 HO HA MAN-B&W 22,855 BHP SOLD FOR ABT US \$40 MIL TO UNDISCLOSED BYRS	193.64
KITaura	119,277 DWT BLT 12 JPN 7 HO HA MAN-B&W 18,436 BHP SOLD FOR ABT US \$25 MIL TO GREEK BYRS - SCRUBBER FITTED	209.60
NAVIOS HARMONY	82,790 DWT BLT 06 JPN 7 HO HA MAN-B&W 14,956 BHP SOLD FOR ABT US \$13 MIL TO UNDISCLOSED BYRS	157.02
BETTYS PERFECTION	76,635 DWT BLT 07 JPN 7 HO HA MAN-B&W 12,549 BHP SOLD FOR ABT US \$14,8 MIL TO CHINESE BYRS	193.12
APOLLON	75,834 DWT BLT 03 JPN 7 HO HA B&W 12,201 BHP SOLD FOR AN UNDISCLOSED PRICE TO CHINESE BYRS - ALREADY DELIVERED	N/A
DIAS	74,716 DWT BLT 01 CHR 7 HO HA MAN-B&W 13,175 BHP SOLD FOR ABT US \$6,7 MIL TO CHINESE BYRS - DD DUE OCT 2024	89.67
QUEEN SAPPHIRE	61,388 DWT BLT 11 JPN 5 HO HA 4 x 30,7 T MAN-B&W 11,489 BHP SOLD FOR ABT US \$21 MIL TO CHINESE BYRS	342.09
SAGARJEET	58,079 DWT BLT 09 CHR 5 HO HA 4 x 30 T MAN-B&W 11,421 BHP SOLD FOR ABT US \$16,3 MIL TO INDONESIAN BYRS	280.65
IMPERIAL EAGLE	55,989 DWT BLT 10 JPN 5 HO HA 4 x 30 T WARTSILA 12,087 BHP SOLD FOR ABT US \$18 MIL TO UNDISCLOSED BYRS - SCRUBBER FITTED - SS/DD DUE FEB 2025	321.49
PRABHU MIHIKAA	55,557 DWT BLT 05 JPN 5 HO HA 4 x 30 T B&W 11,160 BHP SOLD FOR ABT US \$11,85 MIL TO UNDISCLOSED BYRS - SS/DD DUE FEB 2025	213.29
BH FORTUNE	45,654 DWT BLT 96 JPN 5 HO HA 4 x 30 T B&W 11,300 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
HB GOLDEN EAGLE	37,720 DWT BLT 20 JPN 5 HO HA 4 x 30,7 T MAN-B&W 8,049 BHP SOLD FOR ABT US \$28,5 MIL TO UNDISCLOSED BYRS - OHBS - SS DUE JAN 2025	755.57
GREAT ARSENAL	26,566 DWT BLT 97 JPN 5 HO HA 4 x 30,5 T MITSUBISHI 7,400 BHP SOLD FOR ABT US \$4,85 MIL TO UNDISCLOSED BYRS - LOGS FITTED	182.56

TANKERS		US\$/Dwt
JAG LALIT	158,344 DWT BLT 05 KRS DH 14 TNKS COILED OIL CAP. 167,530 CBM MAN-B&W 25,320 BHP SOLD FOR ABT US \$33 MIL TO UNDISCLOSED BYRS - SCRUBBER FITTED	208.41
SEA LA VIE	49,999 DWT BLT 07 KRS DH 14 TNKS COATED - COILED OIL CAP. 51,907 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$24,85 MIL TO GREEK BYRS	497.01
MAERSK BARRY	29,040 DWT BLT 06 CHR DH 15 TNKS COATED - COILED OIL CAP. 30,920 CBM MAN-B&W 9,721 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A

GAS TANKERS		US\$/Cbm
GRACE COSMOS	85,224 DWT BLT 08 KRS DH GAS CAP. 146,794 CBM MITSUBISHI 39,999 BHP SOLD FOR ABT US \$58 MIL TO CHINESE BYRS	395.11
NAVIGATOR AURORA	27,037 DWT BLT 16 CHR DB GAS CAP. 34,373 CBM MAN-B&W 11,013 BHP SOLD FOR ABT US \$44,8 MIL TO UK BYRS	1303.35

CONTAINERS		US\$/Teu
MSC TIA V	58,768 DWT BLT 02 KRS 4,389 TEU MAN-B&W 55,798 BHP	
SFT SAUDI	50,985 DWT BLT 01 KRS 7 HO 14 HA 4,253 TEU B&W 49,646 BHP	
SFT TURKEY	50,800 DWT BLT 03 KRS 7 HO HA 4,253 TEU B&W 49,598 BHP	
SFT EGYPT	48,847 DWT BLT 03 KRS 3,963 TEU MAN-B&W 43,398 BHP	
	SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO SWISS BYRS	N/A
MANILA VOYAGER	28,352 DWT BLT 97 KRS 6 HO 10 HA 4 x 40 T 2,113 TEU B&W 18,200 BHP SOLD FOR ABT US \$8 MIL TO CHINESE BYRS	3786.09
TURKON ISTANBUL	26,811 DWT BLT 08 TRK 6 HO 1,849 TEU MAN-B&W 18,039 BHP SOLD FOR ABT US \$16,49 MIL TO CYPRIOT BYRS WITH T/C ATTACHED FOR 4 MONTHS AT 29K PD	8918.33
NITHI BHUM	11,655 DWT BLT 02 JPN 3 HO 6 HA 928 TEU MITSUBISHI 8,400 BHP SOLD FOR ABT US \$5 MIL TO UNDISCLOSED BYRS	5387.93

PASSENGER / CRUISE		
STENA GOTHICA	4,550 DWT BLT 82 ITL WARTSILA 13,378 BHP SOLD FOR AN UNDISCLOSED PRICE TO UKRANIAN BYRS	N/A

NEWBUILDING ORDERS

BULK CARRIERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
3	42.100	Kisaragi Kisen	JPN	Skikoku	JPN	2027	N/A
TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	+2 50.000	Champion Tankers AS	NOR	N/A	PRC	2026-2027	N/A
2	46.000	German Tanker Shipping	GER	Xiamen	PRC	2026	\$ 60 MIL
<i>EXERCISED OPTION</i>							
6	41.000	Mercuria Energy Trading	SWISS	Jiangsu	PRC	2026-2028	N/A
1	6.600	CS Maritime	SKR	K Shipbuilding	SKR	MAY 2025	N/A
GAS TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	98.500	Cosco Shipping Energy Transportation	PRC	Dalian	PRC	2028	\$ 254.6 MIL
<i>175.000 CBM - LONG T/C TO ENN LNG SINGAPORE</i>							
1	96.000	Chevron / Mitsui OSK	USA/JPN	Hanwha Ocean	SKR	2026	N/A
<i>175.000 CBM - WIND ASSISTED PROPULSION</i>							
3	60.000	Wanhua Chemical Group	PRC	Jiangnan	PRC	2025	N/A
<i>99.000 CBM</i>							
2	19.000	Avenir LNG	UK	CIMC Sinopacific Offshore	PRC	2026	N/A
<i>19.600 CBM - LNG DUAL FUEL</i>							
CONTAINERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	190.000	Evergreen	TWN	Nihon Shipyard	JPN	2027-2028	N/A
<i>16.000 TEU</i>							
2	80.000	Arkas Line	TUR	Huangpu Wenchong	PRC	SH 2028	60 MIL
<i>4.300 TEU - DECLARED OPTION</i>							
GENERAL CARGO							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	6.250	Longship BV	NLD	Ship & Steelbuilding	NLD	2027-2028	N/A
<i>EXERCISED OPTION</i>							
OFFSHORE / TUGS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
10	5.000	N/A	GR	Pax Ocean Zhoushan	PRC	2026	N/A
<i>MPSV</i>							
8	4.700	Capital Offshore	GR	Fujian Mawei	PRC	2026	N/A
<i>MPSV - DIESEL ELECTRIC</i>							

DEMOLITION MARKET

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BC							
SERENITY 1	28458	1994	JAPAN	6.352	3.144.240	495	BANGLADESH
GAS TANKERS							
CORAL ENERGY	72.629	1979	UNITED STATES OF AMERICA	28.525	15.831.375	555	N/A

AS IS LABUAN - INCL. 3.786 TONS ALUMINIUM.

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 38		WEEK 37		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bulkcarriers	1	28458	1	34.168	0%
Tankers	0	0	1	35.841	-100%
Gas Tankers	1	72629	0	0	
General Cargo	0	0	2	9.265	-100%
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	2	101.087	4	79.274	-50%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 38		WEEK 37		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bangladesh	1	28.458	0	0	
India	0	0	1	34.168	-100%
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	2	9.265	-100%
Unknown	1	72.629	1	35.841	0%
TOTAL	2	101.087	4	79.274	-50%