



# GOLDEN DESTINY

## WEEKLY S&P MARKET REPORT

Week ending: September 27<sup>th</sup>2024 (Week 39 Report No: 39.24)

(Given in good faith but without guarantee)

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### WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL Units	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	16	308.100.000	0	0	16	-11%	-100%
Tankers	10	437.950.000	0	0	10	233%	
Gas Tankers	3	158.000.000	0	0	3	50%	-100%
General Cargo	0	0	2	9.616	2		
Containers	4	48.000.000	2	53.740	6	-43%	
Reefers	0	0	0	0	0		
Passenger / Cruise	1	17.750.000	0	0	1	0%	
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
<b>TTL VLSL/Demo</b>	<b>34</b>	<b>969.800.000</b>	<b>4</b>	<b>63.356</b>	<b>38</b>	<b>10%</b>	<b>100%</b>

1 S&P deal(s) reported at an undisclosed price

### WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	2	650.000	260.000.000	0	-33%
Tankers	17	1.902.000	1.147.000.000	0	31%
Gas Tankers	0	0	0	0	-100%
General Cargo	4	30.000	54.000.000	0	0%
Containers	12	2.410.000	1.612.000.000	0	100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	-100%
Combined	0	0	0	0	
Special Projects	0	0	0	0	
<b>TOTAL</b>	<b>35</b>	<b>4.992.000</b>	<b>3.073.000.000</b>	<b>0</b>	<b>-33%</b>

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

BULK CARRIERS		US\$/Dwt
MINERAL CLOUDBREAK	205,097 DWT BLT 12 PHI 9 HO HA MAN-B&W 23,793 BHP SOLD FOR ABT US \$39 MIL TO CHINESE BYRS	190.15
CHINA PEACE	174,413 DWT BLT 05 CHR 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$19,5 MIL TO CHINESE BYRS	111.80
BRIGHT GEMINI	82,073 DWT BLT 13 CHR 7 HO HA MAN-B&W 13,202 BHP SOLD FOR ABT US \$22,6 MIL TO JAPANESE BYRS WITH DELY OCT-JAN - SCRUBBER FITTED	275.36
MARTHA	81,811 DWT BLT 14 JPN 7 HO HA MAN-B&W 13,039 BHP SOLD FOR ABT US \$26,2 MIL TO GREEK BYRS - SCRUBBER FITTED	320.25
AM QUEBEC	81,792 DWT BLT 13 CHR 7 HO HA MAN-B&W 13,324 BHP	
AM HAMBURG	81,792 DWT BLT 13 CHR 7 HO HA MAN-B&W 13,324 BHP  SOLD ENBLOC FOR ABT US \$36,2 MIL TO CHINESE BYRS	221.29
TOMINI NOBILITY	81,093 DWT BLT 20 CHR 7 HO HA 0 x 0 T MAN-B&W 18,372 BHP SOLD FOR ABT US \$30,3 MIL TO UAE BYRS	373.65
VINCENT TRITON	81,054 DWT BLT 20 CHR 7 HO HA 0 x 0 T MAN-B&W 13,504 BHP SOLD FOR ABT US \$30,3 MIL TO GREEK BYRS	373.82
SEA PEARL	77,215 DWT BLT 07 JPN 5 HO HA MAN-B&W 13,868 BHP SOLD FOR ABT US \$14,5 MIL TO UNDISCLOSED BYRS	187.79
ZORINA	57,000 DWT BLT 11 CHR 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$13,8 MIL TO UNDISCLOSED BYRS	242.11
DIVA	56,582 DWT BLT 11 CHR 5 HO HA 4 x 36 - 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$14,75 MIL TO UNDISCLOSED BYRS - SCRUBBER FITTED	260.68
VISAYAS	56,136 DWT BLT 10 JPN 5 HO HA 4 x 25 - 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$16,8 MIL TO CHINESE BYRS - SS/DD DUE JAN 2025	299.27
A WISDOM	53,503 DWT BLT 07 JPN 5 HO HA 4 x 31 - 4 x 30,5 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$13 MIL TO UNDISCLOSED BYRS	242.98
BELLE PLAINE	35,485 DWT BLT 14 CHR 5 HO HA 4 x 30 T MAN-B&W 8,701 BHP SOLD FOR ABT US \$16,5 MIL TO UNDISCLOSED BYRS	464.99
LILA PIRAEUS	33,324 DWT BLT 10 CHR 5 HO HA 4 x 30 T WARTSILA 11,864 BHP SOLD FOR ABT US \$8,65 MIL TO CHINESE BYRS	259.57
AFRICAN EAGLE	27,102 DWT BLT 03 CHR 5 HO HA 4 x 30 T B&W 8,912 BHP SOLD FOR ABT US \$6 MIL TO FAR EASTERN BYRS - OHBS	221.39

TANKERS		US\$/Dwt
MADESTA	319,180 DWT BLT 05 KRS DH 17 TNKS OIL CAP. 339,052 CBM B&W 39,899 BHP SOLD FOR ABT US \$40 MIL TO CHINESE BYRS - SCRUBBER FITTED	125.32
SAKE	300,390 DWT BLT 05 JPN DH 17 TNKS OIL CAP. 330,175 CBM SULZER 36,928 BHP SOLD FOR ABT US \$40 MIL TO UNDISCLOSED BYRS - BWTS NON-FITTED	133.16
ADVANTAGE VIRTUE	296,481 DWT BLT 09 CHR DH 17 TNKS OIL CAP. 324,144 CBM MAN-B&W 34,643 BHP SOLD FOR ABT US \$51 MIL TO CHINESE BYRS	172.02
STATIA	150,205 DWT BLT 06 JPN DH 14 TNKS COILED OIL CAP. 160,642 CBM SULZER 22,352 BHP	
SAPPHIRA	149,876 DWT BLT 08 JPN DH 14 TNKS COILED OIL CAP. 160,602 CBM WARTSILA 22,352 BHP  SOLD ENBLOC FOR ABT US \$86,75 MIL TO CHINESE BYRS - INTERNAL SALE	289.08
STI LILY	109,994 DWT BLT 19 CHR DH 14 TNKS COATED OIL CAP. 123,231 CBM MAN-B&W 16,111 BHP SOLD FOR ABT US \$73,5 MIL TO INDONESIAN BYRS - SCRUBBER FITTED	668.22
ALKINOOS	109,900 DWT BLT 19 CHR DH 14 TNKS COATED OIL CAP. 122,290 CBM MAN-B&W 18,355 BHP SOLD FOR ABT US \$73 MIL TO INDONESIAN BYRS - SCRUBBER FITTED	664.24
CARIBBEAN STAR	46,383 DWT BLT 04 JPN DH 18 TNKS COATED - COILED OIL CAP. 54,173 CBM MITSUBISHI 13,872 BHP SOLD FOR ABT US \$17,9 MIL TO UNDISCLOSED BYRS - ZINC COATED	385.92
SONGA PEACE	19,992 DWT BLT 09 JPN DH 24 TNKS COATED - COILED OIL CAP. 21,497 CBM MAN-B&W 8,362 BHP SOLD FOR ABT US \$23,8 MIL TO SOUTH KOREAN BYRS - STST- SCRUBBER FITTED - SS/DD DUE NOV 2024	1190.48
HORIN TRADER	19,855 DWT BLT 15 JPN DH 18 TNKS COATED OIL CAP. 20,900 CBM MAN-B&W 7,750 BHP SOLD FOR ABT US \$32 MIL TO SOUTH KOREAN BYRS - STST	1611.68

GAS TANKERS		US\$/Cbm
MANIFESTO	54,901 DWT BLT 13 KRS DB GAS CAP. 80,554 CBM MAN-B&W 16,927 BHP SOLD FOR ABT US \$71,5 MIL TO THAI BYRS - SCRUBBER FITTED	887.60
BASHUNDHARA LPG WARRIO	49,999 DWT BLT 05 JPN DB GAS CAP. 77,330 CBM MITSUBISHI 16,805 BHP SOLD FOR ABT US \$60 MIL TO UAE BYRS - DD DUE OCT 2024	775.90
WIND 7	30,309 DWT BLT 96 JPN DB COILED GAS CAP. 38,484 CBM B&W 14,310 BHP SOLD FOR ABT US \$26,5 MIL TO UAE BYRS	688.60

CONTAINERS		US\$/Teu
NORTHERN POWER	59,346 DWT BLT 10 KRS 4,616 TEU MAN-B&W 49,707 BHP SOLD FOR AN UNDISCLOSED PRICE TO NORWEGIAN BYRS	N/A
SPIRIT OF HONG KONG	51,693 DWT BLT 10 KRS 4,255 TEU WARTSILA 43,018 BHP SOLD FOR ABT US \$30,1 MIL TO SOUTH KOREAN BYRS	7074.03
MELANESIAN CHIEF	13,760 DWT BLT 08 CHR 2 x 45 T 1,118 TEU MAN 13,229 BHP SOLD FOR ABT US \$9,4 MIL TO GERMAN BYRS INCL. T/C ATTACHED UNTIL MAR-JUN 2025	8407.87
ASIATIC KING	12,545 DWT BLT 05 TRK 1,155 TEU B&W 14,276 BHP SOLD FOR ABT US \$8,5 MIL TO MIDDLE EASTERN BYRS	7359.31

## PASSENGER / CRUISE

THUNDER 400 DWT BLT 98 AST M.T.U. 35,348 BHP  
SOLD FOR ABT US \$17,75 MIL TO GREEK BYRS

## NEWBUILDING ORDERS

## BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	325.000	Shandong Shipping	PRC	Qingdao Beihai	PRC	2028	\$ 130 MIL

METHANOL DUAL FUEL - T/C TO VALE

## TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	319.000	Trafigura	SWISS	Jiangsu Hantong	PRC	SH 2027	\$ 120 MIL
4	306.000	Hengli Group	PRC	Hengli H.I.	PRC	2026-2027	\$ 120 MIL
2	+2 50.000	HMM	SKR	Hyundai Mipo	SKR	2027	\$ 52 MIL
5	25.900	SC Shipping	PRC	China Merchants Jinling Yangzhou	PRC	2028	\$ 44.3 MIL

EXERCISED OPTION

5	25.900	SC Shipping	PRC	Wuchang	PRC	2028	\$ 44.3 MIL
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EXERCISED OPTION

## CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
10	225.000	MSC	SWISS	Hengli	PRC	2027	\$ 140 MIL

21.000 TEU - LNG DUAL FUEL

2	80.000	Navios	GR	HJ Shipbuilding	SKR	MAR 2027	\$ 106 MIL
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7.900 TEU - DECLARED OPTION

## GENERAL CARGO

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	7.500	Carsten Redher	GER	Garden Reach	IND	2027-2028	\$ 13.5 MIL

EXERCISED OPTION

## DEMOLITION MARKET

## TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
<b>GENERAL CARGO</b>							
OMAR TRADER	6.358	1980	SPAIN	2.200	682.000	310	TURKEY
NEW WAY	3.258	1969	CZECHOSLOVAKIA	1.203	N/A	N/A	TURKEY
<b>CONTAINER</b>							
MSC GABRIELLA	31.290	1985	GERMANY, FEDERAL REPUBLIC OF	8.911	4.446.589	499	INDIA
							1.879 TEU - INCL. 320 TONS ROB
MSC AGATA II	22.450	1994	POLAND	7.364	3.718.820	505	INDIA
							1.524 TEU - INCL 200 TONS ROB

**WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE**

VESSEL TYPE	WEEK 39		WEEK 38		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	0	0	1	28.458	-100%
Tankers	0	0	0	0	
Gas Tankers	0	0	1	72.629	-100%
General Cargo	2	9616	0	0	
Containers	2	53740	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
<b>TOTAL</b>	<b>4</b>	<b>63.356</b>	<b>2</b>	<b>101.087</b>	<b>100%</b>

**WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY**

DEMO COUNTRY	WEEK 39		WEEK 38		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	0	0	0	0	
India	2	53.740	1	34.168	100%
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	2	9.616	2	9.265	0%
Unknown	0	0	1	35.841	-100%
<b>TOTAL</b>	<b>4</b>	<b>63.356</b>	<b>4</b>	<b>79.274</b>	<b>0%</b>