



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: October 4th 2024 (Week 40 Report No: 40.24)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w		
	Units	(\$)	Invested Capital	Units		in DWT	Units	SH
Bulkcarriers	24		448.700.000	2	67.509	26	50%	
Tankers	5		137.650.000	0	0	5	-50%	
Gas Tankers	0		0	0	0	0	-100%	
General Cargo	0		0	1	18.963	1		-50%
Containers	5		24.100.000	1	8.627	6	25%	-50%
Reefers	0		0	0	0	0		
Passenger / Cruise	0		0	0	0	0	-100%	
Ro - Ro	0		0	0	0	0		
Car Carrier	0		0	0	0	0		
Combined	0		0	0	0	0		
Special Projects	0		0	0	0	0		
TTL VLSL/Demo	34		610.450.000	4	95.099	38	0%	0%

4 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	0	0	0	0	-100%
Tankers	22	1.683.184	410.000.000	17	29%
Gas Tankers	2	60.000	144.600.000	8	
General Cargo	8	228.800	0	0	100%
Containers	38	4.100.000	5.280.400.000	0	217%
Reefers	0	0	0	0	
Passenger / Cruise	2	0	133.900.000	1	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	72	6.071.984	5.968.900.000	26	106%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.



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BULK CARRIERS		US\$/Dwt
ORIENTAL NAVIGATOR	172,940 DWT BLT 99 JPN 9 HO HA B&W 20,942 BHP SOLD FOR ABT US \$11,8 MIL TO CHINESE BYRS	68.23
LILY ATLANTIC	82,171 DWT BLT 09 JPN 7 HO HA MAN-B&W 13,202 BHP SOLD FOR ABT US \$16,5 MIL TO GREEK BYRS	200.80
PAN VIVA	75,026 DWT BLT 10 CHR 7 HO HA MAN-B&W 12,009 BHP SOLD FOR ABT US \$15 MIL TO UNDISCLOSED BYRS	199.93
NORD ADRIATIC	61,254 DWT BLT 16 JPN 5 HO HA 4 x 30,7 T MAN-B&W 11,230 BHP SOLD FOR ABT US \$29 MIL TO UNDISCLOSED BYRS	473.44
LOWLANDS AMSTEL	61,177 DWT BLT 15 JPN 5 HO HA 4 x 30,7 T MAN-B&W 11,230 BHP SOLD FOR ABT US \$26,4 MIL TO UNDISCLOSED BYRS	431.53
LOUISIANA MAMA	58,097 DWT BLT 12 CHR 5 HO HA 4 x 30 T MAN-B&W 11,421 BHP SOLD FOR ABT US \$18,5 MIL TO INDONESIAN BYRS	318.43
KIBALI	57,260 DWT BLT 11 KRS 5 HO HA 4 x 35 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$16,7 MIL TO VIETNAMESE BYRS	291.65
ZEN-NOH GRAIN PEGASUS	54,958 DWT BLT 10 JPN 5 HO HA 4 x 30 T MAN-B&W 11,160 BHP SOLD FOR ABT US \$15 MIL TO UNDISCLOSED BYRS WITH GROUNDING DAMAGE	272.94
STRATEGIC SYNERGY	39,894 DWT BLT 14 CHR 5 HO HA 4 x 30 T MAN-B&W 8,226 BHP	
STRATEGIC EQUITY	39,880 DWT BLT 14 CHR 5 HO HA 4 x 30 T MAN-B&W 8,226 BHP	
STRATEGIC HARMONY	39,880 DWT BLT 14 CHR 5 HO HA 4 x 30 - 4 x 24 T MAN-B&W 8,226 BHP	
STRATEGIC EXPLORER	39,880 DWT BLT 15 CHR 5 HO HA 4 x 30 T MAN-B&W 8,226 BHP	
STRATEGIC ENTITY	39,880 DWT BLT 15 CHR 5 HO HA 4 x 30 T MAN-B&W 8,226 BHP	
STRATEGIC ALLIANCE	39,848 DWT BLT 14 CHR 5 HO HA 4 x 30 T MAN-B&W 8,226 BHP	
STRATEGIC UNITY	39,821 DWT BLT 14 CHR 5 HO HA 4 x 30 T MAN-B&W 8,226 BHP	
STRATEGIC VENTURE	39,784 DWT BLT 14 CHR 5 HO HA 4 x 30 T MAN-B&W 8,226 BHP	
STRATEGIC RESOLVE	38,872 DWT BLT 15 CHR 5 HO HA 4 x 30 T WARTSILA 9,577 BHP	
STRATEGIC FORTITUDE	37,829 DWT BLT 16 JPN 5 HO HA 4 x 30,5 T MAN-B&W 9,218 BHP	
STRATEGIC SPIRIT	37,194 DWT BLT 12 KRS 5 HO HA 4 x 40 - 4 x 30 T MAN-B&W 10,686 BHP	
STRATEGIC VISION	37,186 DWT BLT 12 KRS 5 HO HA 4 x 30 T MAN-B&W 10,686 BHP	
STRATEGIC TENACITY	36,851 DWT BLT 12 VNM 5 HO HA 4 x 30 T MAN-B&W 10,686 BHP	
STRATEGIC SAVANNAH	35,542 DWT BLT 13 CHR 5 HO HA 4 x 30,5 T MAN-B&W 8,007 BHP	
STRATEGIC ENDEAVOR	33,078 DWT BLT 10 CHR 5 HO HA 4 x 35 T MAN-B&W 10,741 BHP SOLD ENBLOC FOR ABT US \$295 MIL TO USA BYRS - FULLY PAID IN SHARES	512.66
ULTRA TRONADOR	32,874 DWT BLT 00 JPN 5 HO HA 4 x 30,5 T B&W 9,001 BHP SOLD FOR ABT US \$4,9 MIL TO UNDISCLOSED BYRS WITH DAMAGE IN AUXILIARY GENERATOR - SS DUE OCT 2024	149.05

TANKERS		US\$/Dwt
SAFWA	303,139 DWT BLT 02 KRS DH 17 TNKS OIL CAP. 332,222 CBM SULZER 45,276 BHP SOLD FOR ABT US \$31,65 MIL TO CHINESE BYRS	104.41
LAMBADA	104,866 DWT BLT 06 KRS DH 14 TNKS COILED OIL CAP. 113,224 CBM MAN-B&W 18,436 BHP SOLD FOR ABT US \$32 MIL TO UNDISCLOSED BYRS - DD DUE	305.15
WHITE PEACH	53,187 DWT BLT 07 CHR DH 14 TNKS COATED - COILED OIL CAP. 50,370 CBM WARTSILA 15,418 BHP SOLD FOR ABT US \$22 MIL TO UNDISCLOSED BYRS	413.63
HAFNIA ANDROMEDA	50,386 DWT BLT 11 CHR DH 14 TNKS COATED OIL CAP. 51,472 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$31 MIL TO UNDISCLOSED BYRS	615.25
ELIJAH	45,672 DWT BLT 07 CHR DH 12 TNKS COATED - COILED OIL CAP. 51,044 CBM WARTSILA 11,587 BHP SOLD FOR ABT US \$21 MIL TO NIGERIAN BYRS	459.80

CONTAINERS		US\$/Teu
GENOA EXPRESS	52,038 DWT BLT 14 PHI 3 x 45 - 1 x 40 T 3,832 TEU WARTSILA 36,872 BHP	
DETROIT EXPRESS	52,033 DWT BLT 14 PHI 1 x 40 - 3 x 45 T 3,832 TEU WARTSILA 36,872 BHP	
BARCELONA EXPRESS	51,950 DWT BLT 14 PHI 3 x 45 - 1 x 40 T 3,832 TEU WARTSILA 36,872 BHP	
LIVORNO EXPRESS	51,916 DWT BLT 14 PHI 3 x 45 - 1 x 40 T 3,832 TEU WARTSILA 36,872 BHP	
	SOLD ENBLOC FOR ABT US \$180 MIL TO UNDISCLOSED BYRS WITH T/C ATTACHED	N/A
CHOPIN	46,954 DWT BLT 12 CHR 6 HO 4 x 45 T 3,635 TEU MAN-B&W 43,494 BHP SOLD FOR ABT US \$24,1 MIL TO NORWEGIAN BYRS WITH T/C ATTACHED	6629.99

NEWBUILDING ORDERS

TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	309.000	Mitsui OSK	JPN	Dalian COSCO	PRC	2027-2028	\$ 150 MIL
<i>LNG DUAL FUEL</i>							
2	114.000	Union Maritime	UK	Fujian Mawei	PRC	N/A	N/A
<i>EXERCISED OPTION</i>							
1	113.600	Union Maritime	UK	Xiamen Shipbuilding	PRC	MAR 2028	N/A
2	+2	73.000	Pleiades	New Times	PRC	2027-2028	\$ 55 MIL
4	50.000	GHC Shipping	PRC	Huanghai Shipbuilding	PRC	2026	N/A
<i>T/C TO SEACON</i>							
2	50.000	Densay Shipping	TUR	Wuhu	PRC	N/A	N/A
<i>SCRUBBER FITTED</i>							
4	49.496	Nanjing Tanker Corp.	PRC	Guangzhou Shipyard	PRC	2027-2029	N/A
1	26.000	Ningshen Shipping	PRC	Qidong Jisheng	PRC	2026	N/A
<i>STST</i>							
2	13.800	OM Maritime	SPORE	Jiangxi New Jiangzhou	PRC	2026	N/A
<i>STST</i>							
2	+4	13.000	John T. Essberger	Nantong Rainbow	PRC	2027	N/A
<i>STST - METHANOL DUAL FUEL</i>							
GAS TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	30.000	Purus Marine	UK	Hyundai Mipo	SKR	2027	\$ 72.3 MIL
<i>45.000 CBM - AMMONIA DUAL FUEL</i>							
CONTAINERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
10	+5	175.000	Hapag-Lloyd	Yangzijiang	PRC	N/A	\$ 210 MIL
<i>17.000 TEU - LNG DUAL FUEL</i>							
2	155.000	TS Lines	TWN	SWS	PRC	2027-2028	\$ 145 MIL
<i>14.000 TEU - SCRUBBER FITTED - METHANOL DUAL FUEL</i>							
10	+5	102.000	Hapag-Lloyd	New Times	PRC	N/A	\$ 140 MIL
<i>9.200 - LNG DUAL FUEL</i>							
4	97.000	Wan hai Lines	TWN	Hyundai Samho	SKR	MAY 2027	\$ 127 MIL
<i>8.700 TEU - METHANOL DUAL FUEL</i>							
4	97.000	Capital Maritime	GR	New Times	PRC	2028	\$ 125 MIL
<i>8.400 TEU</i>							
2	80.000	TS Lines	TWN	SWS	PRC	2028	\$ 90 MIL
<i>7.000 TEU</i>							
6	14.000	CLdN	LUX	Hyundai Mipo	SKR	AUG 2027	\$ 50.4 MIL
<i>1.100 TEU - LNG DUAL FUEL</i>							
GENERAL CARGO							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
8	28.600	Spliethoff	NLD	Wuhu	PRC	2028	N/A
<i>ICE CLASS 1A - 150-TONNES CRANES</i>							
PASSENGER / CRUISE							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	N/A	Cobelfret NV	BEL	Hyundai Mipo	SKR	DEC 2027	\$ 133.9 MIL
<i>8.000 LANE METRES</i>							
1	N/A	City of Toronto	CAN	Damen Shipyards	NLD	MAR 2026	N/A

DEMOLITION MARKET

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BC							
MY MERAY	39110	1992	JAPAN	6.978	3,349,440	480	INDIA
INCL. 150 TONS BUNKERS ROB							
ANDULUS 1	28399	1995	JAPAN	6.064	2,837,952	468	INDIA
GENERAL CARGO							
IPEK	18.963	2001	TURKEY	6.811	N/A	N/A	BANGLADESH
CONTAINER							
ASIA	8.627	1991	DENMARK	3.729	N/A	N/A	INDIA

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 40		WEEK 39		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	2	67509	0	0	
Tankers	0	0	0	0	
Gas Tankers	0	0	0	0	
General Cargo	1	18963	2	9.616	-50%
Containers	1	8627	2	53.740	-50%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	4	95.099	4	63.356	0%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY
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DEMO COUNTRY	WEEK 40		WEEK 39		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	1	18.963	0	0	
India	3	76.136	2	53.740	50%
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	2	9.616	-100%
Unknown	0	0	0	0	
TOTAL	4	95.099	4	63.356	0%