



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: October 11th 2024 (Week 41 Report No: 41.24)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL Units	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	15	290.400.000	0	0	15	-38%	-100%
Tankers	7	220.900.000	0	0	7	40%	
Gas Tankers	0	0	0	0	0		
General Cargo	0	0	3	19.509	3		200%
Containers	14	389.500.000	1	30.950	15	180%	0%
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VLSL/Demo	36	900.800.000	4	50.459	40	6%	0%

1 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	4	256.000	136.000.000	0	
Tankers	10	499.990	480.000.000	0	-55%
Gas Tankers	8	667.500	1.181.000.000	1	300%
General Cargo	16	276.800	0	16	100%
Containers	6	50.466	303.600.000	0	-84%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	-100%
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	44	1.750.756	2.100.600.000	17	-39%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

BULK CARRIERS		US\$/Dwt
SEALEADER II	180,099 DWT BLT 11 CHR 9 HO HA MAN-B&W 25,370 BHP SOLD FOR ABT US \$28 MIL TO CHINESE BYRS	155.47
STELLA HOPE	180,007 DWT BLT 16 CHR 9 HO HA 0 x 0 T MAN-B&W 20,883 BHP SOLD FOR ABT US \$47,5 MIL TO USA BYRS	263.88
AZALEA ISLAND	106,445 DWT BLT 07 JPN 7 HO HA MAN-B&W 16,680 BHP SOLD FOR ABT US \$15 MIL TO CHINESE BYRS	140.92
BELUGA	81,841 DWT BLT 15 JPN 7 HO HA MAN-B&W 13,134 BHP SOLD FOR ABT US \$30 MIL TO CHINESE BYRS - SCRUBBER FITTED	366.56
SCORPIO WQ	76,759 DWT BLT 04 JPN 7 HO HA B&W 12,549 BHP SOLD FOR ABT US \$11,2 MIL TO UNDISCLOSED BYRS	145.91
GLORY	76,508 DWT BLT 05 JPN 7 HO HA B&W 12,005 BHP SOLD FOR ABT US \$11,1 MIL TO UNDISCLOSED BYRS	145.08
BEECHGATE	63,449 DWT BLT 19 JPN 5 HO HA 4 x 30,7 T MAN-B&W 10,279 BHP SOLD FOR ABT US \$35,6 MIL TO BANGLADESHI BYRS	561.08
ARION	53,806 DWT BLT 03 CHR 5 HO HA 4 x 40 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$9 MIL TO CHINESE BYRS	167.27
NPS MOSA	53,556 DWT BLT 07 JPN 5 HO HA 4 x 31 - 4 x 30,5 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$12 MIL TO SOUTH KOREAN BYRS WITH DELIVERY DEC	224.06
ULTRA BOSQUE	40,261 DWT BLT 20 CHR 5 HO HA 4 x 30 T MAN-B&W 8,814 BHP SOLD FOR ABT US \$27 MIL TO UNDISCLOSED BYRS	670.62
BLUE DRAGON	38,238 DWT BLT 11 JPN 5 HO HA 4 x 30,5 T MAN-B&W 10,686 BHP SOLD FOR ABT US \$15,2 MIL TO UNDISCLOSED BYRS	397.51
FATIH	35,365 DWT BLT 11 KRS 5 HO HA 4 x 35 T MAN-B&W 7,929 BHP SOLD FOR ABT US \$15,5 MIL TO UNDISCLOSED BYRS	438.29
MAPLE FORTUNE	32,544 DWT BLT 10 CHR 5 HO HA 4 x 30,5 T MAN-B&W 8,810 BHP SOLD FOR ABT US \$11 MIL TO UNDISCLOSED BYRS - OLD SALE	338.00
KEFALONIA	28,742 DWT BLT 09 JPN 5 HO HA 4 x 30,5 T MAN-B&W 8,810 BHP SOLD FOR ABT US \$10,5 MIL TO UNDISCLOSED BYRS - OHBS	365.32
IRIE IRIS	28,250 DWT BLT 12 JPN 5 HO HA 4 x 30,5 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$11,8 MIL TO VIETNAMESE BYRS	417.70

TANKERS		US\$/Dwt
PS GENOVA	108,983 DWT BLT 10 CHR DH 14 TNKS COATED - COILED OIL CAP. 123,030 CBM MAN-B&W 18,450 BHP SOLD FOR ABT US \$40 MIL TO UAE BYRS	367.03
MARITIME INSPIRATION MARITIME VERITY	49,996 DWT BLT 21 CHR DH 22 TNKS COATED OIL CAP. 58,109 CBM WINGD 14,765 BHP 49,993 DWT BLT 21 CHR DH 22 TNKS COATED OIL CAP. 58,130 CBM WINGD 14,765 BHP SOLD ENBLOC FOR ABT US \$96 MIL TO SAUDI BYRS - ZINC COATED - SCRUBBER FITTED	960.10
HIGH NAVIGATOR	49,921 DWT BLT 18 JPN DH 14 TNKS COATED OIL CAP. 51,982 CBM MAN-B&W 11,298 BHP SOLD FOR ABT US \$34,3 MIL TO ITALIAN BYRS - EXERCISED PURCHASE OPTION	687.09
ALITHINI II	49,900 DWT BLT 08 KRS DH 15 TNKS COATED - COILED OIL CAP. 52,122 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$27 MIL TO UAE BYRS	541.08
LILA FRONTIER	19,806 DWT BLT 04 JPN DH 24 TNKS COATED - COILED OIL CAP. 21,702 CBM MITSUBISHI 8,470 BHP SOLD FOR ABT US \$16,1 MIL TO SOUTH KOREAN BYRS - STST - BWTS NON FITTED	812.88
LARISA	8,924 DWT BLT 03 JPN DH 16 TNKS COATED - COILED OIL CAP. 8,614 CBM MAN-B&W 5,302 BHP SOLD FOR ABT US \$7,5 MIL TO INDONESIA BYRS - STST	840.43

CONTAINERS		US\$/Teu
EVER URSULA	63,216 DWT BLT 99 JPN 8 HO 16 HA 5,652 TEU SULZER 66,077 BHP SOLD FOR AN UNDISCLOSED PRICE TO SWISS BYRS WITH SS/DD DUE OCT 2024	N/A
HYUNDAI PRIVILEGE HYUNDAI PREMIUM HYUNDAI PLATINUM HYUNDAI PARAMOUNT HYUNDAI PRESTIGE	63,016 DWT BLT 13 KRS 7 HO HA 5,023 TEU WARTSILA 36,872 BHP 63,015 DWT BLT 13 KRS 7 HO HA 5,023 TEU WARTSILA 36,872 BHP 63,014 DWT BLT 13 KRS 7 HO HA 5,023 TEU WARTSILA 36,872 BHP 63,010 DWT BLT 13 KRS 7 HO HA 5,023 TEU WARTSILA 36,872 BHP 63,010 DWT BLT 13 KRS 7 HO HA 5,023 TEU WARTSILA 36,872 BHP SOLD ENBLOC FOR ABT US \$300 MIL TO UNDISCLOSED BYRS - SCRUBBER FITTED	11945.05
LECANGS DOLPHIN	24,286 DWT BLT 23 CHR 4 HO 0 x 0 T 1,781 TEU MAN-B&W 16,043 BHP SOLD FOR ABT US \$30 MIL TO GREEK BYRS	16844.47
CAPE FARO	20,316 DWT BLT 06 GEU 1,440 TEU MAN-B&W 17,185 BHP SOLD FOR ABT US \$14,5 MIL TO CHINESE BYRS	10069.44
LILA CANADA	13,797 DWT BLT 06 CHR 5 HO 2 x 40 T 1,118 TEU MAN 13,229 BHP SOLD FOR ABT US \$7,5 MIL TO UNDISCLOSED BYRS	6708.41
CONTSHIP BEE CONTSHIP QUO CONTSHIP PEP CONTSHIP MAX CONTSHIP ANA	13,690 DWT BLT 06 CHR 2 x 45 T 1,118 TEU MAN 13,229 BHP 12,001 DWT BLT 07 CHR 990 TEU MAN 13,052 BHP 11,834 DWT BLT 06 CHR 2 x 45 T 957 TEU MAN 13,052 BHP 11,807 DWT BLT 06 CHR 2 x 45 T 966 TEU MAN 13,052 BHP 11,807 DWT BLT 05 CHR 2 x 45 T 974 TEU MAN 13,052 BHP SOLD ENBLOC FOR ABT US \$37,5 MIL TO TURKISH BYRS	7492.50

NEWBUILDING ORDERS

BULK CARRIERS								
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
4	64.000	Amoy Sailing	PRC	Jiangsu Haitong	PRC	2026	\$ 34 MIL	
TANKERS								
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
10	49.999	Shell	NLD	CSSC Huangpu	PRC	2027-2028	\$ 48 MIL	
GAS TANKERS								
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
1	98.500	MET Group/Celsius Gas	SWISS/DNK	CMHI Jiangsu	PRC	SEP 2027	N/A	
<i>180.000 CBM</i>								
2	98.500	MISC	MYS	Samsung	SKR	FH 2027	\$ 256 MIL	
<i>174.000 CBM - 15 YEARS T/C TO PETRONAS</i>								
2	150.000	Eastern Pacific	SPORE	Hyundai Samho	SKR	2027	\$ 207 MIL	
<i>155.000 CBM</i>								
2	30.000	Pasco Gas	TUR	Hyundai Mipo	SKR	MAY 2027	\$ 83.5 MIL	
<i>45.000 CBM - DUAL FUELLED</i>								
1	12.000	N/A	SKR	Hyundai Mipo	SKR	MAY 2027	\$ 88 MIL	
<i>12.500 CBM - LNG BUNKERING</i>								
CONTAINERS								
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
6	+4	8.411	Coblefret NV	BLG	Hyundai Mipo	SKR	2027	\$ 50.6 MIL
<i>1.100 TEU</i>								
GENERAL CARGO								
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
8	19.600	Wuhan Innovation Jianghai Transportation	PRC	Qinfeng	PRC	2025	N/A	
<i>METHANOL FUELLED</i>								
8	15.000	Wuhan Innovation Jianghai Transportation	PRC	Qinfeng	PRC	2025	N/A	
<i>METHANOL FUELLED</i>								

DEMOLITION MARKET

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
GENERAL CARGO							
CHANG HUA HAI	10.039	2006	CHINA	N/A	N/A	N/A	BANGLADESH
ELMAS	5.110	1980	TURKEY	1.465	N/A	N/A	TURKEY
LADY BOUSHRA	4.360	1988	CHINA	1.732	N/A	N/A	TURKEY
CONTAINER							
MSC ADELE	30.950	1986	GERMANY, FEDERAL REPUBLIC OF	8.779	4.398.279	501	INDIA
<i>1.911 TEU</i>							

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 41		WEEK 40		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bulkcarriers	0	0	2	67.509	-100%
Tankers	0	0	0	0	
Gas Tankers	0	0	0	0	
General Cargo	3	19509	1	18.963	200%
Containers	1	30950	1	8.627	0%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	4	50.459	4	95.099	0%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 41		WEEK 40		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bangladesh	1	10.039	1	18.963	0%
India	1	30.950	3	76.136	-67%
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	2	9.470	0	0	
Unknown	0	0	0	0	
TOTAL	4	50.459	4	95.099	0%