



# GOLDEN DESTINY

## WEEKLY S&P MARKET REPORT

Week ending: October 18<sup>th</sup> 2024 (Week 42 Report No: 42.24)

(Given in good faith but without guarantee)

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### WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$)	Invested Capital	Units		in DWT	SH
Bulkcarriers	20	342.500.000	1	46.570	21	33%	
Tankers	6	194.750.000	0	0	6	-14%	
Gas Tankers	0	0	0	0	0		
General Cargo	0	0	1	5.400	1		-67%
Containers	3	15.300.000	0	0	3	-79%	-100%
Reefers	0	0	1	6.120	1		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VLSL/Demo	29	552.550.000	3	58.090	32	-19%	-25%

5 S&P deal(s) reported at an undisclosed price

### WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	14	986.400	369.000.000	4	250%
Tankers	2	73.600	0	2	-80%
Gas Tankers	2	114.000	250.000.000	0	-75%
General Cargo	9	112.330	256.000.000	1	-44%
Containers	14	2.334.000	780.000.000	8	133%
Reefers	0	0	0	0	
Passenger / Cruise	13	0	29.900.000	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	54	3.620.330	1.684.900.000	15	23%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

BULK CARRIERS		US\$/Dwt
K. DAPHNE	180,786 DWT BLT 09 KRS 9 HO HA MAN-B&W 25,370 BHP	
LAVENDER	179,873 DWT BLT 10 KRS 9 HO HA MAN-B&W 25,370 BHP	
	SOLD ENBLOC FOR ABT US \$52,85 MIL TO UNDISCLOSED BYRS	146,53
SG EXPRESS	180,157 DWT BLT 09 CHR 9 HO HA MAN-B&W 25,370 BHP	
	SOLD FOR ABT US \$27 MIL TO CHINESE BYRS WITH SS/DD DUE NOV 2024	149.87
ARABELLA	177,005 DWT BLT 05 JPN 9 HO HA MAN-B&W 22,923 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS - SCRUBBER FITTED	N/A
LILA COCHIN	174,398 DWT BLT 05 CHR 9 HO HA MAN-B&W 22,920 BHP	
	SOLD FOR ABT US \$18,2 MIL TO CHINESE BYRS WITH SS/DD DUE - BWTS NON FITTED	104.36
LOWLANDS ENERGY	95,719 DWT BLT 13 JPN 7 HO HA MAN-B&W 17,607 BHP	
	SOLD FOR ABT US \$22,5 MIL TO GREEK BYRS	235.06
PS CADIZ	82,256 DWT BLT 10 CHR 7 HO HA MAN-B&W 18,436 BHP	
	SOLD FOR ABT US \$16,8 MIL TO GREEK BYRS	204.24
BULK PORTUGAL	82,224 DWT BLT 12 JPN 7 HO HA MAN-B&W 13,202 BHP	
	SOLD FOR ABT US \$22,5 MIL TO GERMAN BYRS ON BBHP TERMS	273.64
NOVA OPTIMUS	81,805 DWT BLT 12 CHR 7 HO HA MAN-B&W 15,493 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
NORD VIRGO	80,915 DWT BLT 14 JPN 7 HO HA MAN-B&W 12,073 BHP	
	SOLD FOR ABT US \$26,5 MIL TO GREEK BYRS - SCRUBBER FITTED	327.50
OCEAN AMBITIOUS	63,577 DWT BLT 16 CHR 5 HO HA 4 x 30 T MAN-B&W 10,945 BHP	
	SOLD FOR ABT US \$25,5 MIL TO CHINESE BYRS	401.09
THERESA PRIDE	62,619 DWT BLT 21 JPN 5 HO HA 4 x 30 T J-ENG 9,816 BHP	
	SOLD FOR ABT US \$39 MIL TO UNDISCLOSED BYRS WITH DD DUE	622.81
LEON OETKER	58,790 DWT BLT 08 PHI 5 HO HA 4 x 30 T MAN-B&W 11,421 BHP	
	SOLD FOR ABT US \$15,35 MIL TO CHINESE BYRS	261.10
LASCOMBES	56,801 DWT BLT 11 CHR 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP	
GRUAUD LAROSE	56,729 DWT BLT 11 CHR 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP	
	SOLD ENBLOC FOR ABT US \$25,6 MIL TO UNDISCLOSED BYRS	225,49
YASA AYSEN	56,042 DWT BLT 07 JPN 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP	
	SOLD FOR ABT US \$14,5 MIL TO FAR EASTERN BYRS	258.73
PARO	55,691 DWT BLT 09 JPN 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP	
	SOLD FOR ABT US \$14,8 MIL TO CHINESE BYRS	265.75
PACIFIC PIONEER	35,480 DWT BLT 15 CHR 5 HO HA 4 x 30,5 T MAN-B&W 8,007 BHP	

	SOLD FOR ABT US \$16,5 MIL TO GREEK BYRS	465.05
GLOBAL ROUND	33,471 DWT BLT 13 JPN 5 HO HA 4 x 30 T MITSUBISHI 8,430 BHP	
SOPHIA OCEAN	29,952 DWT BLT 99 JPN 5 HO HA 4 x 30 T B&W 8,570 BHP SOLD FOR ABT US \$4,9 MIL TO UNDISCLOSED BYRS	163.60

TANKERS		US\$/Dwt
GESI	305,749 DWT BLT 07 KRS DH 17 TNKS OIL CAP. 329,614 CBM MAN-B&W 34,649 BHP SOLD FOR ABT US \$43,25 MIL TO CHINESE BYRS	141.46
FOS DA VINCI	115,878 DWT BLT 09 KRS DH 14 TNKS COATED - COILED OIL CAP. 127,510 CBM MAN-B&W 18,436 BHP	
FOS PICASSO	115,760 DWT BLT 09 KRS DH 14 TNKS COATED - COILED OIL CAP. 123,630 CBM MAN-B&W 18,436 BHP  SOLD ENBLOC FOR ABT US \$80 MIL TO UNDISCLOSED BYRS	345.36
AITOLOS	115,521 DWT BLT 20 KRS DH 14 TNKS COATED OIL CAP. 124,511 CBM MAN-B&W 18,382 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS - SCRUBBER FITTED	N/A
SERENE SEA	105,244 DWT BLT 09 JPN DH 12 TNKS COILED OIL CAP. 98,700 CBM MAN-B&W 16,791 BHP SOLD FOR ABT US \$36,5 MIL TO VIETNAMESE BYRS	346.81
DORIC PIONEER	51,565 DWT BLT 13 KRS DH 14 TNKS COATED OIL CAP. 52,914 CBM MAN-B&W 12,087 BHP SOLD FOR ABT US \$35 MIL TO UNDISCLOSED BYRS	678.75

CONTAINERS		US\$/Teu
NEUW MOON	30,703 DWT BLT 99 CHT 5 HO 9 HA 3 x 45 T 2,202 TEU B&W 28,380 BHP SOLD FOR ABT US \$10,5 MIL TO UNDISCLOSED BYRS	4768.39
A SUKAI	8,200 DWT BLT 07 CHR 3 HO HA 706 TEU MAK 8,565 BHP SOLD FOR ABT US \$4,8 MIL TO UNDISCLOSED BYRS - ICE STRENGTHENED	6798.87
SELENA	6,850 DWT BLT 00 GEU 3 HO HA 658 TEU MAK 8,294 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A

## NEWBUILDING ORDERS

BULK CARRIERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	89.000	Fujian GuoHang Ocean Shipping	PRC	Wuhu	PRC	2027	\$ 36.5 MIL
<i>EXERCISED OPTION</i>							
2	82.800	Angelakos SA	GR	Nantong COSCO	PRC	2028	N/A
4	64.000	U-Ming	TWN	New Dayang	PRC	2027-2028	\$ 35 MIL
<i>LNG READY</i>							
2	+2 64.000	Ningbo Marine	PRC	N/A	PRC	2027	\$ 41.5 MIL
2	40.400	Angelakos SA	GR	Jiangsu Dajin H.I.	PRC	2025	N/A
TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	36.800	Teodor Shipping	UAE	Wuhu	PRC	2025-2026	N/A
<i>ASPHALT/BITUMEN CARRIER</i>							
GAS TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	57.000	AW Shipping	UAE	Jiangnan	PRC	2007-2028	\$ 125 MIL
<i>93.000 CBM - EXERCISED OPTION</i>							
CONTAINERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
8	202.500	Evergreen	TWN	Imabari	JPN	2027-2028	N/A
<i>16.000 TEU</i>							
6	119.000	X-Press Feeders	SPORE	SWS	PRC	2027-2028	\$130 MIL
<i>11.000 TEU - SCRUBBER FITTED</i>							
GENERAL CARGO							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	17.000	ESL Shipping	FIN	China Merchants Jinling	PRC	2027-2028	\$ 50.5 MIL
<i>METHANOL READY - BATTERY HYBRID</i>							
1	14.330	Wagenborg Shipping	NLD	Niestern Sander	PRC	AUG 2026	N/A
<i>EXERCISED OPTION - OPEN HATCH</i>							
4	7.500	Rehder Carsten	GER	Garden Reach	IND	2026	\$13.5 MIL
PASSENGER / CRUISE							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
13	N/A	West Bengal Govt.	IND	Garden Reach	IND	2026-2028	\$ 2.3 MIL
<i>200 PAX - HYBRID ELECTRIC PROPULSION</i>							

<b>DEMOLITION MARKET</b>
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<b>TONNAGE SOLD FOR DEMOLITION</b>
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Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
<b>BC</b>							
GOLD BRIDGE	46570	1998	JAPAN	7.197	3.418.575	475	BANGLADESH ALREADY DELIVERED
<b>GENERAL CARGO</b>							
ATLAS WIND	5.400	1997	CHINA	2.486	1.106.270	445	N/A AS IS PORT KLANG - 366 TEU
<b>REEFER</b>							
GREEN MALOY	6.120	1990	NORWAY	2.990	1.435.200	480	INDIA

<b>WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE</b>
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VESSEL TYPE	WEEK 42		WEEK 41		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	1	46570	0	0	
Tankers	0	0	0	0	
Gas Tankers	0	0	0	0	
General Cargo	1	5400	3	19.509	-67%
Containers	0	0	1	30.950	-100%
Reefers	1	6120	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
<b>TOTAL</b>	<b>3</b>	<b>58.090</b>	<b>4</b>	<b>50.459</b>	<b>-25%</b>

<b>WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY</b>
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DEMO COUNTRY	WEEK 42		WEEK 41		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	1	46.570	1	10.039	0%
India	1	6.120	1	30.950	0%
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	2	9.470	-100%
Unknown	1	5.400	0	0	
<b>TOTAL</b>	<b>3</b>	<b>58.090</b>	<b>4</b>	<b>50.459</b>	<b>-25%</b>