



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: November 1st 2024 (Week 44 Report No: 44.24)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL Units	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	17	276.550.000	0	0	17	55%	-100%
Tankers	6	157.000.000	0	0	6		
Gas Tankers	0	0	0	0	0	-100%	
General Cargo	0	0	1	11.683	1		-86%
Containers	2	18.500.000	2	29.898	4	-82%	0%
Reefers	0	0	0	0	0		-100%
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		-100%
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLs/Demo	25	452.050.000	3	41.581	28	-7%	-79%

0 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	5	303.300	0	5	
Tankers	3	361.200	129.000.000	3	-67%
Gas Tankers	0	0	0	0	-100%
General Cargo	0	0	0	0	-100%
Containers	19	2.773.900	3.164.000.000	0	217%
Reefers	0	0	0	0	
Passenger / Cruise	2	0	0	2	0%
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	29	3.438.400	3.293.000.000	10	26%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

BULK CARRIERS		US\$/Dwt
HERO	178,076 DWT BLT 10 CHR 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$25,75 MIL TO CHINESE BYRS BASIS FORWARD DELY	144.60
GREENWICH PIONEER	63,674 DWT BLT 20 CHR 5 HO HA 4 x 35 T MAN-B&W 9,925 BHP SOLD FOR ABT US \$32 MIL TO CHINESE BYRS WITH T/C ATTACHED UNTIL MAR 2025 AT \$ 16.5K PD	502.56
VIRONO PRIDE	58,761 DWT BLT 09 PHI 5 HO HA 4 x 30 T MAN-B&W 11,421 BHP SOLD FOR ABT US \$15,2 MIL TO CHINESE BYRS	258.67
GLOBAL GENESIS	57,696 DWT BLT 10 CHR 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP	
GLOBAL BRAVE	57,317 DWT BLT 10 CHR 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP	
GLOBAL FRONTIER	57,298 DWT BLT 10 CHR 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP	
GLOBAL HOPE	57,295 DWT BLT 10 CHR 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP SOLD ENBLOC FOR ABT US \$50 MIL TO UNDISCLOSED BYRS	217.76
SPAR SPICA	53,565 DWT BLT 05 CHR 5 HO HA 4 x 30 - 4 x 36 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$10,5 MIL TO CHINESE BYRS - SS/DD DUE	196.02
MEDI BANGKOK	53,466 DWT BLT 06 JPN 5 HO HA 4 x 31 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$11,8 MIL TO UNDISCLOSED BYRS	220.70
BLUE OCEAN	40,567 DWT BLT 23 CHR 5 HO HA 4 x 30,5 T MAN-B&W 7,478 BHP SOLD FOR ABT US \$30 MIL TO BRITISH BYRS - OHBS	739.52
POYANG	39,790 DWT BLT 16 CHR 5 HO HA 4 x 0 - 4 x 36 T WINGD 8,226 BHP	
HUPEH	39,773 DWT BLT 16 CHR 5 HO HA 4 x 36 T WARTSILA 8,226 BHP SOLD ENBLOC FOR ABT US \$42 MIL TO UNDISCLOSED BYRS BASIS FORWARD DELY	527.88
DISCOVERY	37,019 DWT BLT 12 CHR 5 HO HA 4 x 30 T WARTSILA 9,517 BHP SOLD FOR ABT US \$14 MIL TO UNDISCLOSED BYRS	378.18
INDIAN OCEAN	36,009 DWT BLT 11 CHR 5 HO HA 4 x 35 T MAN-B&W 10,741 BHP SOLD FOR ABT US \$12,5 MIL TO INDONESIAN BYRS	347.14
CAROLINE SELMER	34,960 DWT BLT 11 CHR 5 HO HA 4 x 35 T MAN-B&W 11,665 BHP SOLD FOR ABT US \$12,3 MIL TO GREEK BYRS	351.83
VANTAGE DREAM	29,084 DWT BLT 11 CHR 5 HO HA 4 x 30 T MAN-B&W 8,253 BHP SOLD FOR ABT US \$10 MIL TO FAR EASTERN BYRS	343.83
POS OCEANIA	28,190 DWT BLT 12 JPN 5 HO HA 4 x 30,5 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$10,5 MIL TO JAPANESE BYRS	372.47

TANKERS		US\$/Dwt
FULHAM ROAD	74,986 DWT BLT 13 KRS DH 14 TNKS COATED OIL CAP. 80,300 CBM MAN-B&W 15,037 BHP SOLD FOR ABT US \$44,6 MIL TO GREEK BYRS	594.78
OCTA LUNE	72,910 DWT BLT 05 KRS DH 12 TNKS COATED OIL CAP. 84,624 CBM MAN-B&W 15,669 BHP SOLD FOR ABT US \$20 MIL TO CHINESE BYRS - SS/DD DUE	274.31
ICE ENERGY	70,377 DWT BLT 06 JPN DH 14 TNKS COILED OIL CAP. 77,932 CBM B&W 16,642 BHP	
ICE FIGHTER	70,374 DWT BLT 06 JPN DH 14 TNKS COILED OIL CAP. 77,932 CBM MAN-B&W 16,642 BHP	
ICE VICTORY	70,372 DWT BLT 06 JPN DH 14 TNKS COILED OIL CAP. 77,932 CBM MAN-B&W 16,642 BHP SOLD ENBLOC FOR ABT US \$72 MIL TO MIDDLE EASTERN BYRS - DD DUE	341.03
JAL SIDDIH	19,805 DWT BLT 06 JPN DH 24 TNKS COATED - COILED OIL CAP. 21,695 CBM MITSUBISHI 8,470 BHP SOLD FOR ABT US \$20,1 MIL TO CHINESE BYRS - STST	1014.90

CONTAINERS		US\$/Teu
CELSIUS LONDON	44,022 DWT BLT 07 KRS 3,398 TEU MAN-B&W 39,265 BHP SOLD FOR ABT US \$10 MIL TO UNDISCLOSED BYRS	2942.91
ASIAN MOON	13,670 DWT BLT 06 CHR 2 x 45 T 1,118 TEU MAN 13,238 BHP SOLD FOR ABT US \$8,5 MIL TO GREEK BYRS	7602.86

NEWBUILDING ORDERS

BULK CARRIERS								
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit	
2	65.150	Truong Minh International	PRC	Dong Bac S/B	VTM	2028	N/A	
2	64.000	Soki Kisen	JPN	Imabari	JPN	2026	N/A	
1	45.000	Soki Kisen	JPN	Imabari	JPN	2027	N/A	
TANKERS								
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit	
1	309.400	Iino Kaiun	JPN	Nihon Shipyard	JPN	2027	\$ 129 MIL	
<i>METHANOL DUAL FUEL - T/C TO IDEMITSU</i>								
2	25.900	Asia Pacific Shipping	VTM	Wuhu	PRC	2027	N/A	
<i>EXERCISED OPTION</i>								
CONTAINERS								
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit	
4	175.000	Wan Hai Lines	TWN	Hyundai Samho	SKR	2026	\$ 187-204 MIL	
<i>16.000 TEU - METHANOL DUAL FUEL</i>								
4	175.000	Wan Hai Lines	TWN	Samsung HI	SKR	2026	\$ 187-204 MIL	
<i>16.000 TEU - METHANOL DUAL FUEL</i>								
6	145.650	Cosco Shipping Lines	PRC	Hudong Zhonghua	PRC	2027	\$ 150 MIL	
<i>13.600 TEU - SCRUBBER FITTED</i>								
5	100.000	Pacific International Lines	SPORE	Hudong Zhonghua	PRC	2027-2028	\$ 140 MIL	
<i>9.000 TEU - LNG DUAL FUEL - LOI STAGE</i>								
PASSENGER / CRUISE								
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit	
2	+4	N/A	Viking Cruises	USA	Fincantieri	ITA	2030	N/A
<i>998 PAX - 54.300 GT</i>								

DEMOLITION MARKET

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
GENERAL CARGO							
CAPT. OSAMA	11.683	1981	JAPAN	5.375	N/A	N/A	INDIA 188 TEU
CONTAINER							
MSC EYRA	21.370	1982	GERMAN DEMOCRATIC REPUBLIC	10.655	5.274.225	495	INDIA INCL. BUNKERS - 1.438 TEU
ARMADA SEJATI	8.528	1991	JAPAN	3.322	N/A	N/A	BANGLADESH 495 TEU

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 44		WEEK 43		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	0	0	3	213.737	-100%
Tankers	0	0	0	0	
Gas Tankers	0	0	0	0	
General Cargo	1	11683	7	85.349	-86%
Containers	2	29898	2	72.225	0%
Reefers	0	0	1	6.105	-100%
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	1	803	-100%
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	3	41.581	14	378.219	-79%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 44		WEEK 43		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	1	8.528	1	73.941	0%
India	2	33.053	5	115.801	-60%
Pakistan	0	0	0	0	
China	0	0	1	69.607	-100%
Turkey	0	0	6	48.681	-100%
Unknown	0	0	1	70.189	-100%
TOTAL	3	41.581	14	378.219	-79%