



## MARKET REPORT – WEEK 3

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 22<sup>ND</sup> JANUARY 2021.

President Biden is now in the White House and we wait to see how he manages to deal with not only the pandemic on his doorstep but just as importantly how he might sooth the USA's foreign trading partners and international alliance members (eg NATO and WHO) who have been left feeling rather battered and bruised by the previous Trump administration. Biden appears to be saying all the right things so far but we wait to see whether his far less confrontational approach reaps rewards and progress or is instead taken as a sign of weakness.

Meantime Covid-19 continues to wreak havoc around the world with even more virulent strains of the virus being identified and the numbers of infections and deaths increasing again in many countries especially in Europe. It would appear that fighting viruses is one thing that totalitarian governments are able to do better than normal western democracies due to their ability to exercise an extremely high degree of control over public and private life i.e. when such governments declare a lockdown people do stay at home and international travel (in or out) is halted.

The Baltic Dry Indexes enjoyed a clean sweep of gains last week with the BDI itself improving by +3.2% w-o-w to close at 1810 points. The individual end of week results were BCI +2.7%, BPI +2.7%, BSI +5.2% and BHSI +2.6%. So, with even Handysizes (38k bulkers) now averaging over \$12,000 daily, the dry freight market is continuing to make steady progress. Accordingly, Bulker S+P activity also remains bullish in respect of both demand and values with Capesizes currently especially popular purchases.

While both the Baltic wet indexes actually improved last week, the BDTI by +3.9% and the BCTI by 9.7%, the overall tanker market remains poor with spot rates still at or below opex for many vessels. With oil for transport demand still terribly reduced due to Covid lockdowns, and about 160 million barrels of crude oil and clean products still remaining in floating storage tanker spot rates and values are unlikely to improve soon.

It would appear that the sub-continent recycling markets overheated themselves recently with breakers across all 3 regions bidding in the regions of \$460-480 per LDT. With domestic steel prices now moving lower those levels have now proved to be unsustainable with several such sales now facing difficulties and market levels retrenching to region \$420-460 with Bangladesh currently paying the highest followed by Pakistan then India.

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THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
<i>ECO FUTURE</i>	<i>320,000</i>	<i>2016</i>	<i>DAEWOO, S. KOREA</i>	<i>N/A</i>	<i>68.00M</i>	<i>USA BASED (DHT HOLDINGS)</i>	<i>ENBLOC DELY 1H 2021</i>
<i>ECO QUEEN</i>	<i>320,000</i>	<i>2016</i>	<i>DAEWOO, S. KOREA</i>	<i>N/A</i>	<i>68.00M</i>		<i>ECO TYPE SCRUBBER FITTED</i>
TOVE KNUITSEN	152,000	2020	HYUNDAI HEAVY, S. KOREA	N/A	117.80M	UK BASED	SHUTTLE
FSL OSAKA	45,998	2007	SHIN KURUSHIMA ONISHI, JAPAN	EPOXY	11.25M	UNDISCLOSED	CLEAN PUMPROOM
<i>ARGENT BLOOM</i>	<i>33,609</i>	<i>2009</i>	<i>KITANIHON, JAPAN</i>	<i>SSTEEL</i>	<i>19.20M</i>	<i>NORWEGIAN (EGD CHEMICAL)</i>	<i>ENBLOC</i>
<i>LIBERTY</i>	<i>33,609</i>	<i>2009</i>	<i>KITANIHON, JAPAN</i>	<i>SSTEEL</i>	<i>19.20M</i>		
ASAVARI	13,094	2009	SEKWANG, S. KOREA	EPOXY_PHEN	6.20M	FAR EASTERN	

## SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
ORIENTAL QUEEN	53,194	2004	UNIVERSAL, JAPAN	80,874	37.50M	UAE BASED	VLGC

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	GOLDEN TULIP	19,152	1998	6,528	832	INDIA	INCL SUBSTANTIAL QUANTITY OF STST
TANK	RENNES	5,278	1994	1,710	430	INDIA/PAKISTAN	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	9,200DWT	JAN 2022	JIANGSU DAJIN HEAVY	10.30M	CNOOC LIMITED	1	
TANK	9,000DWT	2022	WUHU	-	DINGHENG SHIPPING	1	
TANK	6,600DWT	2022	WUHU	-	DINGHENG SHIPPING	5	
TANK	2,500DWT	2022	MERCURIUS SHIPPING	-	STOLT-NIELSEN	1	
VLGC	91,000CBM	Q4 2022 - Q1 2023	DAEWOO	77.50M	AVANCE GAS	2	
VLGC	91,000CBM	AUG 2022	HYUNDAI HEAVY	76.00M	KSS LINE	1	1
LPG	40,000CBM	H1 2023	HYUNDAI HEAVY	48.00M	UNION MARITIME	1	1

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	512	493	1241	403	1589	717
BCTI	510	465	710	309	2170	588

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
PING MAY	178,043	2010	SHANGHAI JIANGNAN, CHINA	-	17.20M	UNDISCLOSED	BWTS FITTED
HAN FU STAR	176,000	2012	JIANGSU RONGSHENG, CHINA	-	18.30M	GREEK (NGM ENERGY)	
CAPE MARS	175,775	2003	CHINA SHIPBUILDING, TAIWAN	-	10.00M	UNDISCLOSED	
<b>PIET</b>	<b>93,200</b>	<b>2011</b>	<b>JIANGSU NEWYANGZI, CHINA</b>	-	<b>10.40M</b>	<b>UNDISCLOSED</b>	<b>ENBLOC</b>
<b>HARM</b>	<b>93,183</b>	<b>2011</b>	<b>JIANGSU NEWYANGZI, CHINA</b>	-	<b>10.40M</b>		
PANTERA ROSA	78,844	2009	SANOYAS HISHINO, JAPAN	GLESS	13.00M	UNDISCLOSED	BWTS FITTED
OCEAN TRADER I	76,596	2006	IMABARI SHBLDG, JAPAN	GLESS	8.70M	UNDISCLOSED	BWTS NOVATED SS DUE 03/21
SBI VIRGO	63,800	2016	CHENGXI, CHINA	CR 4X30T	19.00M	UNDISCLOSED	SCRUBBER & BWTS FITTED
GH SEABISCUIT	63,368	2016	JIANGSU HANTONG, CHINA	CR 4X30T	17.60M	UNDISCLOSED	SS DUE 05/21
ASIA RUBY I	62,985	2014	JINLING, CHINA	CR 4X30T	15.40M	GREEK (COMMON PROGRESS)	BWTS FITTED
<b>SBI LEO</b>	<b>61,614</b>	<b>2015</b>	<b>DALIAN COSCO, CHINA</b>	<b>CR 4X30T</b>	<b>35.00M</b>	<b>UNDISCLOSED</b>	<b>ENBLOC</b>
<b>SBI LYRA</b>	<b>61,559</b>	<b>2015</b>	<b>DALIAN COSCO, CHINA</b>	<b>CR 4X30T</b>			<b>SCRUBBER &amp; BWTS FITTED</b>
NORDIC TIANJIN	56,812	2012	YANGZHOU GUOYU, CHINA	CR 4X36T	9.80M	CHINESE	TIER II
NORDIC HARBIN	56,811	2011	YANGZHOU GUOYU, CHINA	CR 4X30T	8.80M	CHINESE	TIER I
EM JADE	55,091	2010	NANTONG COSCO, CHINA	CR 4X30T	9.70M	UNDISCLOSED	
EM SAPPHIRE	54,768	2009	OSHIMA, JAPAN	CR 4X30T	9.70M	UNDISCLOSED	
EVER LOADING	52,262	2001	DAEDONG, S. KOREA	CR 4X25T	4.80M	CHINESE	SS DUE 06/21
RODINA	37,852	2009	JIANGSU EASTERN, CHINA	CR 4X30T	8.00M	DANISH (CLIPPER)	BWTS FITTED
MICHEL SELMER	33,694	2010	SAMJIN, CHINA	CR 4X35T	6.40M	GREEK	SS DUE 02/21 BWTS NOVATED DELY ATLANTIC

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	SEAPOL ENDEAVOUR	45,758	1996	8,100	433	BANGLADESH	
BULK	BLUE SEA	45,426	1997	7,755	418	PAKISTAN	NET PRICE
TWEEN	INZHENER PLAVINSKIY	9,382	1988	4,917	250	TURKEY	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	85,000DWT	OCT-DEC 2022	SHANHAIGUAN SB	-	HUACHEN LEASING	2	
BULK	85,000DWT	2023	DALIAN SHIPBUILDING	29.00M	SHANDONG SHIPPING	2	
BULK	82,000DWT	2022	CHENGXI SHIPYARD	32.00M	GUANGDONG SHIPPING	1	
BULK	79,900DWT	2023	NANTONG XIANGYU	-	NINGBO JUHE LOGISTICS	1	1
BULK	79,900DWT	2023	NANTONG XIANGYU	-	CHIZHOU JIUHUA	1	1
BULK	79,900DWT	2023	NANTONG XIANGYU	-	GUANGXI JINHANG	1	1

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1810	1754	754	407	2020	1084
BCI	2970	2893	712	-328	4440	1486
BPI	1659	1616	870	541	1824	1118
BSI	1142	1086	560	388	1086	750
BHSI	670	653	379	228	678	446

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
<i>TRIUMPH</i>	<i>12,597</i>	<i>2007</i>	<i>KYOKUYO, JAPAN</i>	<i>GLESS</i>	<i>907</i>	<i>6.50M</i>	<i>UAE BASED (STAR OCEAN)</i>	<i>ENBLOC</i>
<i>TRINITY</i>	<i>12,582</i>	<i>2007</i>	<i>KYOKUYO, JAPAN</i>	<i>GLESS</i>	<i>907</i>	<i>6.50M</i>		

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	SALAM MEWAH	19,238	1996	3,701	450	BANGLADESH	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

## SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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