



MARKET REPORT – WEEK 4

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 29TH JANUARY 2021.

Covid-19 continues to dominate the world's news feeds due to not only the appalling loss of life but also the damage it is doing to so many countries economies which, no matter what governments may claim, is going to take a generation or two to recover from.

The BDI suffered a loss of -19.8% last week, caused almost entirely by a -36.4% downward correction of the BCI. The BPI also fell but by only -1.8%. The BSI on the other hand managed a w-o-w +2% gain as did the BHSI by +4.6%. However, whatever happened in the dry freight market last week had no negative effect on the bulker S+P market which saw a further good volume of sales taking place and values now clearly on the rise. It remains to be seen whether last week's average daily capesize rate falling from about \$24,600 to \$15,600 will have much of an effect on their values. Our guess is probably not much because this correction is caused mainly by Chinese charterers going quiet as they approach their New Year celebrations and holidays, moreover, owners of capesize vessels are well aware that their earnings tend to yo-yo between below opex and a windfall...

The Baltic dirty and clean indexes both posted meaningless low single digit gains last week and the foreseeable wet markets prospects do not look good especially when we see news such as: 'Japanese Gasoline demand estimated to have reached a 32 year low in January 2021 due to virus restrictions and a severe cold spell'.

In the sub continent recycling markets it would appear that though there is no apparent movement in the prices on offer (which range from \$420 to \$460 per LDT across India / Pakistan / Bangladesh for bulkers through to container vessels), such levels are becoming better underpinned by their domestic steel prices which in turn enables the end buyers (breakers) to be a little more bullish in their bidding and desire to take in more tonnage.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
<i>EAGLE VIRGINIA</i>	<i>319,029</i>	<i>2002</i>	<i>HYUNDAI HEAVY, S. KOREA</i>	<i>N/A</i>	<i>25.00M</i>	<i>CHINESE</i>	<i>ENBLOC</i>
<i>EAGLE VERMONT</i>	<i>306,999</i>	<i>2002</i>	<i>HYUNDAI HEAVY, S. KOREA</i>	<i>N/A</i>	<i>25.00M</i>		
ZIN TRADER	298,677	2000	HITACHI, JAPAN	N/A	21.70M	CHINESE	
<i>HULL 5057</i>	<i>157,300</i>	<i>2022</i>	<i>DAEHAN, S. KOREA</i>	<i>N/A</i>	<i>57.50M</i>	<i>BELGIAN (EURONAV)</i>	<i>ENBLOC</i>
<i>HULL 5058</i>	<i>157,300</i>	<i>2022</i>	<i>DAEHAN, S. KOREA</i>	<i>N/A</i>	<i>57.50M</i>		<i>TIER III SCRUBBER FITTED</i>
NAVIG8 TOPAZ	49,000	2016	STX OFFSHORE, S. KOREA	EPOXY_PHEN	30.70M	NAVIG8	DECLARED OPTION
UNDINE	47,999	2004	IWAGI ZOSEN, JAPAN	EPOXY	9.75M	MIDDLE EASTERN	PUMPROOM CAP 1
HAI ZHI XING 998	11,000	2013	ZHEJIANG HONGSHENG, CHINA	EPOXY	10.00M	CHINESE	VIA AUCTION

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	50,000DWT	MAR 2022	HYUNDAI MIPO	36.50M	SOCATRA	2	2

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	517	512	1190	403	1589	703
BCTI	511	510	639	309	2170	584

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
SAKURA WAVE	88,299	2010	IMABARI, JAPAN	-	12.70M	UNDISCLOSED	POST PANAMAX
KEY EVOLYTION	83,416	2010	SANOYAS , JAPAN	-	15.75M	GREEK (CASTOR MARITIME)	BWTS FITTED
FORTUNE SUNNY	82,338	2008	OSHIMA, JAPAN	-	13.75M	GREEK	DD DUE 06/21 BWTS FITTED
URSULA MANX	82,000	2021	TSUNEISHI ZHOUSHAN, CHINA	-	29.50M	CHINESE (SHANDONG SHIPPING)	ENBLOC
UNA MANX	82,000	2021	TSUNEISHI ZHOUSHAN, CHINA	-	29.50M		ON NOVATION
CORAL AMETHYST	78,092	2012	SHIN KURUSHIMA, JAPAN	GLESS	15.30M	GREEK (NEWPORT SHIPPING)	
PIREAS	76,598	2006	IMABARI, JAPAN	GLESS	10.50M	GREEK (CASTOR MARITIME)	ENBLOC
THESSALONIKI	76,598	2006	IMABARI, JAPAN	GLESS	10.50M		BWTS FITTED
PARASKEVI	74,269	2003	OSHIMA, JAPAN	GLESS	7.50M	CHINESE	
NICOS L	73,193	2002	JIANGNAN, CHINA	GLESS	6.30M	UNDISCLOSED	
HULL SF180102	63,200	2020	TAIZHOU SANFU, CHINA	CR 4X35T	23.20M	UNDISCLOSED	TIER II DELY 05/21
DAIMONGATE	62,950	2017	IWAGI ZOSEN, JAPAN	CR 4X30T	22.25M	DUBAI BASED (ADNOC)	
ORIENT AMABIE	61,393	2013	IMABARI, JAPAN	CR 4X30T	16.50M	UNDISCLOSED	BWTS FITTED
XING SHOU HAI	60,492	2016	mitsui CHIBA, JAPAN	CR 4X30T	41.00M	CHINESE	ENBLOC ON SUBS
XING XI HAI	60,200	2017	mitsui CHIBA, JAPAN	CR 4X30T			BWTS FITTED
LACONIC	58,474	2012	SPP SHIPBUILDIN, S. KOREA	CR 4X36T	11.50M	GREEK	
ASIATIC	58,451	2012	SPP SHIPBUILDIN, S. KOREA	CR 4X36T	11.50M	CHINESE	
DENSA JAGUAR	57,280	2012	STX OFFSHORE, S. KOREA	CR 4X30T	10.50M	UNDISCLOSED	TIER II
MIGHTY OCEAN	56,083	2007	MITSUI TAMANO, JAPAN	CR 4X30T	8.20M	CHINESE	
PETERBOROUGH	55,783	2009	HYUNDAI-VINASHIN, VIETNAM	CR 4X30T	9.10M	UNDISCLOSED	ENBLOC
SHEFFIELD	55,783	2010	HYUNDAI-VINASHIN SHIPY	CR 4X30T	9.40M		BWTS FITTED
NAVIOS ASTRA	53,468	2006	IMABARI, JAPAN	CR 4X30T	6.80M	TURKISH	SS & BWTS DUE 05/21
ALMASI	52,342	2001	TSUNEISHI SHBLDG, JAPAN	CR 4X30T	5.35M	CHINESE	
BENE	50,212	2001	MITSUI CHIBA, JAPAN	CR 4X30T	5.10M	TURKISH	
ANTA	47,305	2002	MINAMINIPPON, JAPAN	CR 4X30T	5.75M	S. KOREAN	
SMART TINA	38,850	2015	TAIZHOU KOUAN, CHINA	CR 2X50T CR 2X36T	11.80M	GREEK	OHBS PART TWEEN BWTS FITTED
LAST TYCOON	34,569	2012	SHANHAIGUAN, CHINA	CR 4X30T	7.50M	UNDISCLOSED	

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SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	GLORIEVER	70,108	1996	9,295	440	BANGLADESH	INCL ABT 600T ROB OLD SALE
BULK	BARBARA	37,055	1994	7,170	448	INDIA	
BULK	AMAL NEPTUNE	6,471	1981	2,061	398	INDIA	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	210,000DWT	2023	QINGDAO BEIHAI	50.50M	U-MING	2	2

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1452	1810	557	407	2020	1105
BCI	1890	2970	165	-328	4440	1531
BPI	1633	1659	691	541	1824	1134
BSI	1165	1142	543	388	1142	762
BHSI	701	670	360	228	678	451

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
APL NORWAY	72,807	2007	KOYO, JAPAN	GLESS	6,310	31.00M	TAIWANESE (RCL)	DD PASSED DELY AUG
NAXOS	68,047	2003	HYUNDAI HEAVY, S. KOREA	GLESS	5,680	25.50M	GREEK (AEOLOS)	
YANGTZE JIANGYIN	42,700	2021	ZHEJIANG OUHUA, CHINA	GLESS	3,100	29.80M	SINGAPORE BASED (SEA CONSORTIUM)	
BF MAHIA	34,362	2008	JIANGSU YANGZIJANG, CHINA	CR 3X45T	2,546	11.30M	SWISS (MSC)	ENBLOC
BF OSPREY	34,330	2008	JIANGSU YANGZIJANG, CHINA	CR 3X45T	2,546	11.30M		
BARDU	34,086	2014	JIANGSU NEWYANGZI, CHINA	CR 3X45T	2,546	18.00M	UK BASED (BOREALIS)	
BALEARES	34,021	2014	JIANGSU NEWYANGZI, CHINA	CR 3X45T	2,546	18.00M	UNDISCLOSED	
HANSA DRAKENBURG	23,464	2007	GUANGZHOU WENCHONG, CHINA	CR 2X40T	1,740	15.50M	US BASED	ENBLOC
HANSA CLOPPENBURG	23,396	2007	GUANGZHOU WENCHONG, CHINA	CR 2X40T	1,740			
BOMAR VANQUISH	22,308	2001	SIETAS KG, GERMANY	CR 3X45T	1,678	5.70M	UNDISCLOSED	ENBLOC
BOMAR VALOUR	22,300	2002	SIETAS KG, GERMANY	CR 3X45T	1,678	5.70M		
EASLINE NINGBO	20,367	2003	GUANGZHOU WENCHONG, CHINA	CR 2X40T	1,581	3.50M	GREEK	
TCI VIJAY	13,760	2006	JIANGDONG, CHINA	CR 2X45T	1,118	5.00M	GREEK	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	13,000TEU	DEC 2022	SAMSUNG HEAVY	104.00M	OCEANIA BASED	2	
CONT	3,000TEU	Q4 2022	NIHON SHIPYARD	47.10M	WAN HAI LINES	12	
CONT	1,900TEU	2023	HUANGPU WENCHONG	-	CHINA UNITED LINES	2	
CONT	1,500TEU	H1 2022	HUANGPU WENCHONG	23.00M	COSMOSHIP MANAGEMENT	2	2

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SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
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- NO SALES REPORTED THIS WEEK -

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
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- NO SALES REPORTED THIS WEEK -

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
RORO	INTEGRITY	29,152	1992	16,300	198	TURKEY	
PASS	MARCO POLO	5,180	1965	14,561	416	INDIA	
RORO	ROPOLIS	3,472	1972	8,342	383	INDIA	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
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