



MARKET REPORT – WEEK 17+18

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 7TH MAY 2021.

Although we have just celebrated the Orthodox Easter, May Day and Golden Week during the past 2 weeks (and it is also Ramadan April 12 – May 12), none of those events and holidays have stopped the BDI from continuing to rise and break through the 3000 barrier in week 17 for the first time since June 2010. To now be at such a level is even more amazing when one considers that just a year ago, at the end of week 20 of 2020, the BDI closed at just 407 points!!

The BDI increased by +7.9% in week 17 and +5.8% in week 18. All sectors improved w-o-w during the 2 week period with the Capes and Panamaxs making the largest gains, mainly due to the ton/mile increases brought about by China having to ship in coal and ore from further away sources due to their ongoing boycotting of Australian produce whenever possible.

The continuing surge in dry cargo freight rates resulted in a further impressive number of bulk carrier sales in week 17 and to a lesser extent also in week 18 although we suspect that drop off was mainly holidays related and therefore only temporary.

Unfortunately, we still cannot report any such surge in the tanker freight or S+P markets. In fact, the Baltic dirty and clean indexes have only just turned slightly positive again after 5 weeks of losses and with the northern hemisphere winter now basically over and Covid lockdowns still operating in much of the world it is likely to be quite a few months more before any real upswing in oil demand, and the benefits to shipping that will bring, can realistically be expected.

The subcontinent recycling markets are a bit of a dichotomy at this time in as much as the domestic steel prices are increasing thereby enabling the breakers to offer higher rates of region and above \$500 per LDT to shipowners, and yet virtually no breaking is currently taking place due to all oxygen supplies being mandatorily diverted to medical facilities in their desperate fight against the devastating second waves of Covid 19 which in India alone is currently reported to be over 4000 new infections and 3000 deaths PER DAY, with news outlets suggesting the true figures are actually much higher. Our thoughts, prayers and urges to take all measures to protect yourselves remain with all our friends and colleagues in the region.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : snp@nilimar.com

Website: www.nilimar.com



NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
SEAWAYS TANABE	298,561	2002	HITACHI, JAPAN	N/A	24.00M	CHINESE	
NAVE NEUTRINO	298,330	2003	UNIVERSAL, JAPAN	N/A	25.00M	CHINESE	SS DUE 05/21
SILIA T	164,286	2002	SAMHO, S. KOREA	N/A	15.80M	UNDISCLOSED	
SKS SPEY	158,843	2007	HYUNDAI, S. KOREA	EPOXY	24.00M	UNDISCLOSED	LR3
EUROFAITH	151,693	2004	HYUNDAI, S. KOREA	N/A	18.00M	DUBAI BASED	
LR2 POLARIS	115,273	2008	SASEBO, JAPAN	EPOXY	63.00M	GREEK (CASTOR)	ENBLOC
LR2 PIONEER	115,273	2008	SASEBO, JAPAN	EPOXY			LR2
LR2 POSEIDON	109,996	2009	SASEBO, JAPAN	EPOXY			
STI GRACE	114,900	2016	DAEHAN, S. KOREA	EPOXY	28.70M	HONG KONG BASED (CSSC)	ENBLOC LR2 SS PASSED
STI JERMYN	114,900	2016	DAEHAN, S. KOREA	EPOXY	28.70M		SS DUE 06/21 BSS 6YRS BBB
ALONISSOS	106,290	2004	HYUNDAI HEAVY, S. KOREA	EPOXY	49.50M	GREEK (CASTOR)	ENBLOC
MEGALONISSOS	106,162	2004	HYUNDAI HEAVY, S. KOREA	EPOXY			LR2
AGATHONISSOS	106,149	2002	HYUNDAI HEAVY, S. KOREA	EPOXY			LR2
SIKINOS	37,620	2006	HYUNDAI MIPO, S. KOREA	EPOXY_PHEN			DIRTY DEEPWELL
SKYROS	37,562	2006	HYUNDAI MIPO, S. KOREA	EPOXY_PHEN			DIRTY DEEPWELL
MARATHA	105,995	2003	HYUNDAI HEAVY, S. KOREA	N/A	13.50M	UNDISCLOSED	
HELLAS ENTERPRISE	51,246	2008	STX, S. KOREA	EPOXY	12.90M	UNDISCLOSED	ENBLOC
HELLAS EXPLORER	51,246	2008	STX, S. KOREA	EPOXY	12.90M		CLEAN DEEPWELL
STAR KESTREL	51,228	2008	STX, S. KOREA	EPOXY	23.50M	UNDISCLOSED	ENBLOC
STAR EAGLE	51,213	2007	STX, S. KOREA	EPOXY			DEEPWELL
MR ARIES	50,319	2009	GUANGZHOU, CHINA	EPOXY	15.00M	UK BASED (HAYFIN)	DEEPWELL
INTEGRITY	46,803	2004	HYUNDAI MIPO, S. KOREA	EPOXY	9.20M	CHINESE	SS PASSED CLEAN DEEPWELL
MAREX EXPRESS	46,652	2013	HYUNDAI MIPO, S. KOREA	EPOXY	20.00M	GREEK (PYXIS)	TIER I DEEPWELL
MARINOULA	44,990	2000	BRODOSPLIT, CROATIA	EPOXY_PHEN	5.50M	MIDDLE EASTERN	DIRTY PUMPROOM
IMRIKLY	5,384	2010	CELIKTRANS, TURKEY	MARINEL INE	5.80M	UNDISCLOSED	
ARISTA LEO	3,000	2018	ZHEJIANG TIANSHI, CHINA	EPOXY	4.00M	CHINESE	BWTS FITTED

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

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NILIMAR Ships Sale & Purchase

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	EM VITALITY	300,361	1996	48,100	500	ASIS SINGAPORE	INCL ABT ROB 200T FO
TANK	FREEMONT	105,400	1998	16,237	531	BANGLADESH	
GAS	CARIBBEAN ENERGY	72,571	1980	31,143	640	BANGLADESH	INCL 3.500T ALUMINUM DELY UNDER TOW
TANK	ELKA SIRIUS	45,467	2003	12,389	530	PAKISTAN	
TANK	MR STAR	45,219	1997	10,043	536	BANGLADESH	
TANK	ELKA NIKOLAS	44,787	2001	10,176	490	INDIA	
TANK	SEA RIDER	35,775	2000	8,553	550	PAKISTAN	INCL SOME STST CONTENT
TANK	FALCON	19,998	1996	6,695	735	INDIA	INCL 1,100T STST
TANK	MYRTOS V	18,596	2000	5,670	643	INDIA	
TANK	MARTA	17,935	1981	5,841	383	ASIS BRAZIL	
TANK	THERESA DUA	16,337	1996	5,366	642	INDIA	
TANK	HANSA	16,322	1997	5,277	672	INDIA	
TANK	PALMYRA	5,428	1991	1,944	485	PAKISTAN	
TANK	NOLLA	5,300	1984	1,827	485	PAKISTAN	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	158,000DWT	H1 2023	HYUNDAI SAMHO	68.50M	SONANGOL	2	
TANK	50,000DWT	2022-2024	NEW TIMES	38.50M	SHANDONG SHIPPING	10	
TANK	33,000DWT	MAY 2023 - Q1 2024	DAE SUN	47.00M	ACE TANKERS	4	4
LNG	174,000CBM	OCT 2023	HYUNDAI SAMHO	187.50M	EUROPEAN	1	
VLGC	91,000CBM	Q4 2023	DAEWOO	83.25M	HYUNDAI LNG SHIPPING	2	
LNG	18,000CBM	Q1 2023	HYUNDAI MIPO	60.00M	KOREA LINE LNG	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	607	606	1105	403	1589	577
BCTI	472	469	1687	309	1687	497

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NILIMAR Ships Sale & Purchase

SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
GRAND VENTURE	206,296	2005	IMABARI, JAPAN	-	16.75M	GREEK	
SIMON LD	179,816	2014	TIANJIN XINGANG, CHINA	-	28.00M	EUROPEAN	ENBLOC INCL TC
LEOPOLD LD	179,816	2014	TIANJIN XINGANG, CHINA	-	28.00M		BWTS & SCRUBBER FITTED
LOWLANDS ORCHID	176,193	2005	UNIVERSAL, JAPAN	-	15.50M	CHINESE	BSS DELY SEP-OCT21
CL GENEVA	85,000	2021	CHENGXI, CHINA	GLESS	28.50M	UNDISCLOSED	ENBLOC
CL PEKING	85,000	2021	CHENGXI, CHINA	GLESS	28.50M		BWTS & SCRUBBER FITTED
NING MAY	85,000	2020	CHENGXI, CHINA	GLESS	28.50M		
XIAO MAY	85,000	2021	CHENGXI, CHINA	GLESS	28.50M		
EMERALD STAR	81,944	2014	TSUNEISHI HEAVY, PHILIPPINES	GLESS	25.10M	GREEK	BWTS & SCRUBBER FITTED
BW CANOLA	81,344	2014	OSHIMA, JAPAN	GLESS	24.00M	UNDISCLOSED	BWTS FITTED INCL TC BACK
FOUR COAL	76,822	2014	SPP SHIPBUILDING, S. KOREA	GLESS	21.00M	GREEK (PAVIMAR)	BWTS FITTED INCL TC TILL 10/21
BLESSED LUCK	76,704	2004	SASEBO, JAPAN	GLESS	12.50M	UNDISCLOSED	BWTS FITTED
BRAHMS	75,200	2011	PENGLAI ZHONGBAI, CHINA	GLESS	14.50M	GREEK (CASTOR)	SS DUE 06/21
SUNNY PUTNEY	74,940	2013	SASEBO, JAPAN	GLESS	19.00M	GREEK	BWTS FITTED FORWARD DELY
UNITY	74,133	2001	NAMURA, JAPAN	GLESS	8.20M	UNDISCLOSED	BWTS FITTED SS DUE 09/21
NEO BEACHWOOD	61,418	2011	IWAGI ZOSEN, JAPAN	CR 4X30T	16.70M	UNDISCLOSED	SS/BWTS DUE
LOWLANDS PATRASCHÉ	58,105	2013	TSUNEISHI HEAVY, PHILIPPINES	CR 4X30T	18.20M	USA BASED (PANGAEA)	BWTS FITTED
SILVIA AMBITION	56,880	2011	YANGFAN GROUP, CHINA	CR 4X36T	26.00M	UNDISCLOSED	ENBLOC SS DUE 11/21
SILVIA GLORY	56,797	2012	YANGFAN GROUP, CHINA	CR 4X36T			TIER II
SUPERIOR	56,556	2012	COSCO ZHOUSHAN, CHINA	CR 4X30T	13.50M	FAR EASTERN	TIER II
PACIFIC BRIGHT	56,512	2013	JIANGSU NEW HANTONG, CHINA	CR 4X35T	14.80M	CHINESE	BWTS FITTED
SIKANIA	53,553	2001	IMABARI, JAPAN	CR 4X30T	9.00M	UNDISCLOSED	BWTS FITTED
MAKIKI	52,525	2006	TSUNEISHI HEAVY, PHILIPPINES	CR 4X30T	9.30M	CHINESE (JINHUI)	SS/ BWTS DUE
S'HAIL AL DOHA	52,455	2002	TSUNEISHI HEAVY, PHILIPPINES	CR 4X30T	7.80M	CHINESE	
BERGE BANDAI	39,359	2016	JIANGMEN NANYANG, CHINA	CR 4X30T	17.50M	GERMAN	SS PASSED BWTS FITTED
TAIYUAN	37,657	2016	IMABARI, JAPAN	CR 4X30T	20.20M	KOREAN (PAN OCEAN)	ENBLOC
TSINGTAO	37,657	2016	IMABARI, JAPAN	CR 4X30T	20.20M		OLD SALE
FUZEYYA	32,070	2012	HAKODATE, JAPAN	CR 4X30T	12.50M	GREEK	BWTS FITTED
FORTUNE BAY	29,092	2011	SHIKOKU, JAPAN	CR 4X30T	9.40M	UNDISCLOSED	

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SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	SHANGHAI	156,750	1991	19,524	514	BANGLADESH	
BULK	VIKA	41,185	1998	9,659	550	PAKISTAN	
TWEEN	MOHAMMED BEY	11,274	1981	2,865	474	INDIA	
TWEEN	SSL BALAJI	11,200	2007	4,415	496	INDIA	
TWEEN	CAPTAIN HAMADA	7,938	1988	3,318	480	PAKISTAN	
TWEEN	HAJEH HESEN	4,570	1985	3,605	460	INDIA	
TWEEN	SIHAM 1	3,990	1983	1,160	462	PAKISTAN	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	80,000DWT	2023	COSCO YANGZHOU	27.70M	CDBL LEASING	8	
BULK	47,000DWT	2023	H Aidong	-	ZHEJIANG DACHEN	1	
BULK	32,000DWT	H2 2023	JIANGSU YANGZIJIAN	24.00M	NAVIBULGAR	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	3183	3053	617	407	3053	1508
BCI	5006	4896	820	26	4896	2193
BPI	2955	2672	704	603	2975	1558
BSI	2196	2144	413	413	2144	1102
BHSI	1189	1145	239	228	1360	651

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NILIMAR Ships Sale & Purchase

SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
SKYROS	112,171	2014	HYUNDAI, S. KOREA	GLESS	9,034	101.00M	SWISS (MSC)	ENBLOC
SYMI I	112,160	2014	HYUNDAI, S. KOREA	GLESS	9,034	101.00M		
ARGUELLO	51,314	2009	HYUNDAI, S. KOREA	GLESS	4,228	37.50M	S. KOREAN (SM LINE)	
NAVIOS DELIGHT	50,800	2008	DALIAN, CHINA	GLESS	4,250	34.00M	MIDDLE EASTERN (OMAN SHIPPING)	
NAVIOS DEDICATION	50,596	2008	DALIAN, CHINA	GLESS	4,250	30.00M	UNDISCLOSED	
HANSA AMERICA	47,068	2014	SHANGHAI, CHINA	CR 4X45T	3,635	30.50M	DANISH (MAERSK)	
HSL AQUA	15,204	2009	HAKATA, JAPAN		1,060	9.00M	JAPANESE	
PEGASUS ZETTA	13,007	2005	DAE SUN, S. KOREA	GLESS	962	8.00M	EUROPEAN	ENBLOC
STAR APEX	13,002	2006	DAE SUN, S. KOREA	GLESS	962	8.20M		

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	15,000TEU	2023-2024	JIANGNAN SHIPYARD	150.00M	CMA CGM	6	
CONT	13,000TEU	2023-2024	HUDONG ZHONGHUA	130.00M	CMA CGM	6	
CONT	7,100TEU	2023	DALIAN SHIPBUILDING	70.00M	ASIATIC LLOYD	4	
CONT	7,000TEU	H2 2024	SHANGHAI WAIGAOQIAO	73.00M	SEA CONSORTIUM	4	
CONT	5,500TEU	2023-2024	QINGDAO BEIHAI	63.00M	CMA CGM	10	
CONT	1,930TEU	Q4 2024	GUANGZHOU WENCHONG	23.00M	BRIESE SCHIFFAHR	4	

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
REEF	ICE RANGER	14,572	1985	6,928	502	INDIA	
PASS	COLUMBUS	7,505	1989	29,058	414	INDIA	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
PCC	9,100CEU	Q4 2023	XIAMEN SHIPBUILDING	-	HOEGH AUTOLINERS	1	
PCC	7,000CEU	2024	GUANGZHOU SHIPYARD	75.00M	SFL CORP	2	

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