



MARKET REPORT – WEEK 26

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 2ND JULY 2021.

We are halfway through 2021 and the dry cargo freight markets remains firm and with a very positive outlook for the second half and beyond. Last week saw further gains for the BPI, BSI and BHSI by +17%, +2% and +3.5% respectively and while the BCI has lost -1% and -17% respectively in the past 2 weeks this is just following the usual yoyo pattern for capesize earnings albeit we know that both China and India's stockpiles for coal are currently below normal and so will likely need higher import volumes (via such size vessels) in the next few months plus China now has to source their coal from further away due to their ban on Australian imports which increases ton/miles for Capesizes too.

Unfortunately, the tanker markets appear to still be nowhere near emulating the dry sector with freight rates remaining depressed and no informed indicators of when the wet markets will pick up again. Basically, it will only be once Covid is brought under control in a lot more countries than it is at present and worldwide air, sea and road transportation demand returns to pre pandemic levels. Should that happen during a northern hemisphere winter period, when heating fuel is also in high demand, that will assist too. The good news is that the wet sector has largely resisted current newbuilding opportunities which means that rates should improve fairly quickly once demand starts to ramp up.

Bulker S+P activity has accordingly remained brisk with values still increasing, while tanker S+P activity remains sparse with depressed values.

Recycling activity and rates on offer from the subcontinent are contrary to the norm this year. Usually the end buyers / breakers go quiet this time of the year while they endure the monsoon season and concentrate on vessels they already have in stock. This year however the exceptional circumstances of trying to get businesses up and running again or asap while still battling Covid-19's Delta variant in the region means that many breakers still need to buy in stock tonnage but due to the prospering dry markets there are very few bulkers for sale which means most of the vessels available are tankers and specialist off shore vessels including rigs etc. With local steel prices remaining firm, domestic currencies remaining stable against the dollar and the recent domestic government budgets not hampering the recycling industries, the breakers have been competing in order to attain suitable volumes of tonnage. The net result is that rates on offer per LDT are now in the mid to high \$500s region from Pakistan and Bangladesh with India less competitive at region \$530-550, with local contacts telling us that they would not be surprised to see rates breaking the \$600 per LDT barrier soon.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : snp@nilimar.com

Website: www.nilimar.com



NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
<i>NISSOS ANTIPAROS</i>	<i>318,744</i>	<i>2019</i>	<i>HYUNDAI HEAVY, S. KOREA</i>	<i>N/A</i>	<i>90.00M</i>	<i>NORWEGIAN (FRONTLINE)</i>	<i>ENBLOC</i>
<i>NISSOS SANTORINI</i>	<i>318,744</i>	<i>2019</i>	<i>HYUNDAI HEAVY, S. KOREA</i>	<i>N/A</i>	<i>90.00M</i>		<i>BWTS & SCRUBBER FITTED</i>
MARAN TRITON	318,692	2003	HYUNDAI SAMHO, S. KOREA	N/A	29.00M	UNDISCLOSED	DD DUE 08/21
<i>NISSOS KEA</i>	<i>299,240</i>	<i>2022</i>	<i>HYUNDAI HEAVY, S. KOREA</i>	<i>N/A</i>	<i>97.00M</i>	<i>GREEK (OKEANIS)</i>	<i>ENBLOC</i>
<i>NISSOS NIKOURIA</i>	<i>299,240</i>	<i>2022</i>	<i>HYUNDAI HEAVY, S. KOREA</i>	<i>N/A</i>	<i>97.00M</i>		<i>BWTS & SCRUBBER FITTED</i>
<i>MAERSK MARMARA</i>	<i>51,182</i>	<i>2006</i>	<i>STX SHIPBUILDING, S. KOREA</i>	<i>EPOXY</i>	<i>20.50M</i>	<i>UNDISCLOSED</i>	<i>ENBLOC DIRTY DEEPWELL</i>
<i>MAERSK MEDITERRANEAN</i>	<i>46,616</i>	<i>2007</i>	<i>HYUNDAI MIPO, S. KOREA</i>	<i>EPOXY</i>			<i>DEEPWELL</i>
<i>YANGZE 18</i>	<i>49,600</i>	<i>2021</i>	<i>JIANGSU NEWYANGZI, CHINA</i>	<i>EPOXY</i>	<i>65.60M</i>	<i>GREEK (CHANDRIS)</i>	<i>ENBLOC BWTS FITTED</i>
<i>YANGZE 19</i>	<i>49,600</i>	<i>2021</i>	<i>JIANGSU NEWYANGZI, CHINA</i>	<i>EPOXY</i>			<i>BWTS FITTED</i>
NEW BREEZE	48,064	2010	IWAGI ZOSEN, JAPAN	EPOXY	15.50M	UNDISCLOSED	CLEAN BWTS FITTED PUMPROOM
FS SINCERITY	48,045	2009	IWAGI ZOSEN, JAPAN	EPOXY	14.00M	UNDISCLSOED	CLEAN PUMPROOM
JASMINE EXPRESS	46,999	2004	ONOMICHI, JAPAN	EPOXY	7.60M	GREEK	CLEAN BWTS NOT FITTED PUMPROOM

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
BW LIBERTY	54,975	2007	DAEWOO, S. KOREA	82,908	46.50M	GREEK (ARCADIA SHIPPING)	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	MAYA VN	318,778	2003	44,217	560	SUBCONT OPTIONS	ASIS INDONESIA INCL ABT 600T ROB
FSO	GLOBAL M	298,982	1998	42,152	505	INDONESIA	
TANK	ORO SINGA	113,333	1999	17,707	528	ASIS BATAM	
TANK	KUTCH BAY	107,176	1997	16,701	557	SUBCONT OPTIONS	ASIS SRI LANKA COURT SALE
GAS	MEDITERRANEAN ENERGY	67,552	1984	32,001	650	BANGLADESH	ABT 3,500T ALUMINUM UNDER TOW
TANK	JAL SHAKTI	47,431	1998	9,623	550	BANGLADESH	
TANK	EMINENCE I	46,341	1996	10,589	570	SUBCONT OPTIONS	ASIS INDONESIA
TANK	CHAMPION ONE	36,362	1993	6,950	485	SUBCONT OPTIONS	ASIS BELAWAN
TANK	ASTON I	36,032	2001	8,273	570	PAKISTAN	
TANK	ARK PIONEER	8,080	1992	2,507	629	INDIA	ASIS COLOMBO
TANK	MOON SPRING	7,657	1996	2,354	568	BANGLADESH	
TANK	SHUN LI	7,133	1985	2,427	627	INDIA	

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : snp@nilimar.com

Website: www.nilimar.com



NILIMAR Ships Sale & Purchase

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	115,000DWT	2023	DAEHAN SHIPBUILDING	75.00M	TEN	4	2
TANK	49,000DWT	Q4 2023	GUANGZHOU SHIPYARD	-	PROMAN	2	
TANK	10,000DWT	2023	STX OFFSHORE	-	UNDISCLOSED	2	
TANK	9,150DWT	2023	YANGZIJIANG SHIPBUILDING	-	RUBIS GROUP	1	
TANK	3,900DWT	2022	USUKI	-	SHOKUYU TANKER	2	
LPG	40,000CBM	2023	YANGZI-MITSUI SHIPBUILDING	46.50M	HARTMANN SCHIFFARHRTS	3	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	590	624	467	403	1589	555
BCTI	444	449	407	309	926	455

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : snp@nilimar.com

Website: www.nilimar.com



NILIMAR Ships Sale & Purchase

SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
SPRINGBANK	177,065	2010	NEW TIMES, CHINA	-	26.50M	GREEK	BWTS FITTED
MANGAS	173,918	2011	BOHAI, CHINA	-	24.00M	UNDISCLOSED	
FEYHA	80,370	2010	STX OFFSHORE, S. KOREA	-	18.50M	UNDISCLOSED	INCL TC ATTACHED AT 103% OF BPI-75 UNTIL OCT21
ELINDA MARE	79,648	2010	NEW, CHINA	GLESS	18.00M	TAIWANESE	
KOULITSA	76,858	2003	OSHIMA, JAPAN	GLESS	13.60M	UNDISCLOSED	DELY Q4 2021
IMPERIAL ROSE	76,619	2008	SHIN KASADO, JAPAN	GLESS	17.90M	GREEK (COSTAMARE)	
CANEA	75,356	2007	UNIVERSAL, JAPAN	GLESS	17.50M	GREEK	
AQUAMAN	75,243	2001	SAMHO, S. KOREA	GLESS	11.00M	UNDISCLOSED	BWTS FITTED
BULK PATAGONIA	58,723	2012	KAWASAKI, JAPAN	CR 4X30T	60.00M	GREEK (COSTAMARE)	ENBLOC
BULK CURACAO	57,937	2011	TSUNEISHI HEAVY, PHILIPPINES	CR 4X30T			
BULK ECUADOR	57,937	2011	TSUNEISHI HEAVY, PHILIPPINES	CR 4X30T			
SERENE SUSANNAH	57,266	2010	STX DALIAN, CHINA	CR 4X30T	14.80M	UNDISCLOSED	GRAB FITTED
LARA	56,557	2008	IHI MARINE UNITED, JAPAN	CR 4X35T	15.10M	UNDISCLOSED	BWTS FITTED
YM TRADITION	55,457	2010	KAWASAKI, JAPAN	CR 4X30T	16.30M	UNDISCLOSED	BWTS FITTED DELY JUL-OCT21
IMPERIAL FORTUNE	53,505	2006	IMABARI, JAPAN	CR 4X30T	13.20M	UNDISCLOSED	BWTS FITTED DELY SEP-OCT21
INTERLINK PARITY	37,152	2012	HUATAI HEAVY, CHINA	CR 4X30T	14.20M	GREEK (COSTAMARE)	ENBLOC
INTERLINK VERITY	37,163	2012	HUATAI HEAVY, CHINA	CR 4X30T	14.20M		TIER II
INTERLINK EQUITY	37,071	2013	HUATAI HEAVY, CHINA	CR 4X30T	14.65M		
N DISCOVERY	37,019	2012	ZHEJIANG OUHUA, CHINA	CR 4X30T	14.20M	GREEK (COSTAMARE)	
WESTERN AIDA	37,000	2012	HYUNDAI MIPO, S. KOREA	CR 4X30T	12.60M	GERMAN (HARREN)	
CIELO DI CAPALBIO	36,699	2012	HYUNDAI MIPO, S. KOREA	CR 4X35T	15.50M	GREEK	OHBS TIER II
JIA TAI	35,112	2011	ZHEJIANG YUEQING, CHINA	CR 4X30T	9.20M	EUROPEAN	VIA AUCTION SS DUE 12/21
DREAM ISLAND	34,467	2015	HAKODATE, JAPAN	CR 4X30T	18.90M	GREEK	BWTS FITTED PPT DELY
KING COTTON	33,622	2011	SHIN KURUSHIMA, JAPAN	CR 4X30T	13.80M	UNDISCLOSED	BWTS NOVATED SS DUE 08/21
STAR LIFE	28,210	2011	SHIMANAMI, JAPAN	CR 4X30T	11.25M	UNDISCLOSED	TIER II BWTS FITTED LOGS FITTED

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
SIGMA	10,131	2005	ZHEJIANG FANSHUN, CHINA	CR 2X20T	3.00M	TURKISH	

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : snp@nilimar.com

Website: www.nilimar.com



NILIMAR Ships Sale & Purchase

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	82,400DWT	SEP 2022	TSUNEISHI ZHOUSHAN	34.00M	WISDOM MARINE	3	
BULK	82,000DWT	Q4 2022-Q1 2023	CHENGXI SHIPYARD	31.50M	ASTON ENTERPRISE	2	
BULK	70,000DWT	2023-2024	CHENGXI SHIPYARD	38.75M	BOCOMM LEASING	2	
BULK	64,000DWT	2023-2024	CHENGXI SHIPYARD	38.75M	BOCOMM LEASING	6	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	3285	3255	1749	1115	3255	1861
BCI	3510	3987	4219	1242	5006	2643
BPI	4269	3642	1256	1190	3642	1933
BSI	2935	2877	678	678	2877	1424
BHSI	1555	1503	389	389	1503	821

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : snp@nilimar.com

Website: www.nilimar.com



NILIMAR Ships Sale & Purchase

SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
SYDNEY TRADER	67,222	2005	HYUNDAI HEAVY, S. KOREA	GLESS	5,047	42.00M	UNDISCLOSED	
RHL CONSCIENTIA	58,197	2012	SHANGHAI SHIPYARD, CHINA	GLESS	4,664	36.00M	GERMAN (HAPAG-LLOYD)	INCL BALANCE TC
RHL CONCORDIA	58,189	2012	SHANGHAI SHIPYARD, CHINA	GLESS	4,620	36.00M		OLD SALE
HARMONY N	39,420	2006	HYUNDAI MIPO, S. KOREA	GLESS	2,824	29.10M	SWISS (MSC)	BWTS FITTED
SPRING MAS	37,087	2002	KANASASHI HI, JAPAN	GLESS	2,607	29.00M	SWISS (MSC)	
GDYNIA TRADER	22,968	2001	SZCZECINSKA, POLAND	CR 3X40T	1,730	11.00M	UNDISCLOSED	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	15,000TEU	Q1+Q2 2024	UNDISCLOSED	-	SEASPAN	6	
CONT	13,000TEU	H1 2024	DAEWOO	131.00M	HMM	6	
CONT	13,000TEU	H1 2024	HYUNDAI HEAVY	131.00M	HMM	6	
CONT	11,800TEU	Q4 2023	YANGZI XINFU	-	SEASPAN	2	
CONT	3,500TEU	Q4 2022-2024	YANGZIJANG SHIPBUILDING	40.00M	LEPTA SHIPPING	5	
CONT	3,500TEU	2024	HIANGSU YANGZI	-	MITSUI	5	
CONT	3,000TEU	JUL 2023	NIHON SHIPYARD	48.80M	WAN HAI LINES	12	
CONT	2,800TEU	H1 2023	HYUNDAI MIPO	38.00M	EUROSEAS	2	
CONT	2,100TEU	Q2 2023	HYUNDAI MIPO	-	MAERSK	3	
CONT	1,900TEU	2023	YANGFAN	-	SHANGHAI JINJIANG SHIPPING	2	2
CONT	1,800TEU	MAR 2023	HYUNDAI MIPO	31.20M	OCEANIA BASED	3	

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : snp@nilimar.com

Website: www.nilimar.com



NILIMAR Ships Sale & Purchase

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
---------------	-----	------------	------	--------------	------	--------------	--------	----------

- NO SALES REPORTED THIS WEEK -

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
---------------	-----	------------	------	----------	-----	-------	--------	----------

- NO SALES REPORTED THIS WEEK -

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
RORO	BRIDGE	4,050	1976	7,616	497	INDIA	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
ROPAX	53,000GT	MAY 2026	HYUNDAI MIPO	184.50M	KIWIRAIL LTD	2	

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : snp@nilimar.com

Website: www.nilimar.com