



MARKET REPORT – WEEK 28

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 16TH JULY 2021.

The dry freight market took a step backwards last week with every sector apart from the Handysizes losing some value causing a w-o-w decline of the BDI by -8%, its first fall for 5 weeks during which time it had gained some 35%. Last week's trading saw the BCI down by -8%, the BPI by -11.4% and the BSI by -4% while the BHSI closed up by +1%.

Regardless of last week's above small freight loses no one appears to be hitting the panic button on the bulker S+P front where though there were fewer sales reported last week those that were demonstrate values are still rising, especially for handysizes. Nevertheless buyers and sellers alike will be keenly watching what the dry freight market does over the next couple of weeks or so in order to judge whether it is making a small correction or we will experience a typical mid summer downturn or if there are other forces at play e.g. the massive effects Covid19 is still having on so many different country's economies including many whose governments believed they had it under control only to allow public assembly and foreign travel too quickly and lose control of the virus again.

The wet freight markets remain flat and uninspired as too does the tanker S+P market.

The biggest shipping related talking point of last week is probably, as predicted, the \$600 per LDT barrier was broken on the subcontinent for some vessels (usually large container ships) that are preferred by the recyclers. These are the highest rates paid since the world's 2008 financial crash. It is Bangladesh buyers only who are so far willing to pay such levels and we wait to see if and/or when Pakistan will follow suit, while Indian breakers continue to lag some way behind as they rely more on tonnage requiring disposal under the more expensive (for the breaker) HKC Green standards.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
TAKAHASHI	314,020	2007	NANTONG COSCO, CHINA	N/A	34.35M	GREEK (NGM ENERGY)	
VLADIMIR VELIKIY	159,990	2002	SAMHO HEAVY, S. KOREA	N/A	16.20M	UNDISCLOSED	
PERICLES	114,761	2003	SAMSUNG HEAVY, S. KOREA	N/A	13.00M	TURKISH	DD DUE 11/21
AQUAMARINE	99,990	2002	ONOMICHI, JAPAN	EPOXY	9.70M	TAIWANESE	CLEAN LR2
ADARA	37,583	2011	HYUNDAI MIPO, S. KOREA	EPOXY_PHEN	15.75M	UNDISCLOSED	BWTS FITTED DEEPWELL

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	MR NAUTILUS	43,538	1998	10,650	570	PAKISTAN	
TANK	THERESA TIGA	18,523	1996	5,969	720	INDIA	INCL SIGNIFICANT QUANTITY OF STST

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
LNG	174,000CBM	Q4 2023	HYUNDAI HEAVY	193.50M	CAPITAL MARITIME	1	
LNG	174,000CBM	SEP 2025	HYUNDAI HEAVY	198.10M	BERMUDA BASED	2	
LNG	174,000CBM	SEP 2025	HYUNDAI SAMHO	199.85M	EUROPEAN	2	
VLGC	86,000CBM	JUL - SEP 2023	HYUNDAI SAMHO	82.50M	NISSEN KAIUN	2	
LPG	40,000CBM	2023	HYUNDAI MIPO	47.00M	BRAVE MARITIME	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	589	586	500	403	1589	560
BCTI	463	445	344	309	926	457

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
BULK DENMARK	181,458	2010	KOYO, JAPAN	-	31.00M	GREEK (THENAMARIS)	BWTS & SCRUBBER FITTED
NAVIOS MARCO POLO	80,647	2011	UNIVERSAL, JAPAN	-	22.50M	TAIWANESE	SS DUE 09/21 BWTS FITTED
NAVIOS AZALEA	74,759	2005	HUDONG-ZHONGHUA, CHINA	GLESS	13.00M	UNDISCLOSED	
XING BAO	72,080	1997	HITACHI ZOSEN, JAPAN	GLESS	8.30M	CHINESE	
BELFRI	55,866	2007	KAWASAKI, JAPAN	CR 4X30T	15.30M	HKG BASED (JINHUI)	
KEN SEA	53,491	2009	IWAGI ZOSEN, JAPAN	CR 4X30T	15.50M	UNDISCLOSED	
GREAT RESOURCE	31,776	2010	GUANGZHOU HUANGPU, CHINA	CR 4X30T	12.50M	GREEK	BWTS FITTED OHBS TIER I
KIRA OCEAN	30,835	1997	MINAMINIPPON, JAPAN	CR 4X30T	5.10M	UNDISCLOSED	
IRONGATE	28,316	2015	I-S SHIPYARD, JAPAN	CR 4X30T	13.90M	UNDISCLOSED	BWTS FITTED
KING RICE	28,250	2012	I-S SHIPYARD, JAPAN	CR 4X30T	12.70M	UNDISCLOSED	BWTS FITTED
LUCKY LIFE	28,197	2013	IMABARI, JAPAN	CR 4X30T	13.80M	UNDISCLOSED	LOGS FITTED DELY DEC21

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
OLZA	16,592	2012	TAIZHOU SANFU, CHINA	CR 3X30T	7.20M	GERMAN	
ADALINE	12,259	2001	SHIN KURUSHIMA, JAPAN	CR 3X30T	3.50M	UNDISCLOSED	SS/DD DUE

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	210,000DWT	2022	SHANGHAI WAIGAOQIAO	-	ALPHA BULKERS	2	
BULK	82,300DWT	H2 2023-H1 2024	YAMIC	32.00M	MITSUI & CO	2	
BULK	82,000DWT	Q4 2022	CHENGXI SHIPYARD	31.50M	CHELLARAM SHIPPING	1	1

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	3039	3300	1810	1115	3300	1920
BCI	3442	3735	3333	1242	5006	2615
BPI	3635	4101	1587	1190	4269	2049
BSI	2775	2891	835	835	2935	1513
BHSI	1669	1651	435	435	1651	869

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
ANL WANTIRNA	68,126	2006	HANJIN HI, S. KOREA	GLESS	5,059	60.00M	SINGAPOREAN (OM MARITIME)	
DONG CHENG HAO HAI	46,311	2007	STX, S. KOREA	GLESS	3,768	44.00M	EUROPEAN	ENBLOC
DONG CHENG BI HAI	46,287	2007	STX, S. KOREA	GLESS	3,768	44.00M		BWTS FITTED
SPHENE	44,234	2007	HANJIN HI, S. KOREA	GLESS	3,398	39.00M	UNDISCLOSED	
BALSA	34,171	2013	JIANGSU NEWYANGZI, CHINA	CR 3X45T	2,550	120.00M	UNDISCLOSED	ENBLOC
BALAO	34,144	2013	JIANGSU NEWYANGZI, CHINA	CR 3X45T	2,550			
BALLENITA	34,123	2013	JIANGSU NEWYANGZI, CHINA	CR 3X45T	2,550			
BANAK	34,067	2014	JIANGSU NEWYANGZI, CHINA	CR 3X45T	2,546			
SINAR BIMA	13,632	2008	TAIZHOU KOUAN, CHINA	CR 2X45T	1,118	12.50M	UNDISCLOSED	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	16,000TEU	JUN-DEC 2025	COSCO YANGZHOU	155.00M	COSCO SHIPPING	4	
CONT	14,000TEU	DEC 2023-SEP 2024	COSCO YANGZHOU	146.00M	COSCO SHIPPING	6	
CONT	7,000TEU	H2 2024	SHANGHAI WAIGAOQIAO	73.00M	SEA CONSORTIUM	4	

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
REEF	GREEN KLIPPER	5,416	1991	2,467	505	INDIA	NK CLASS GREEN RECYCLING
REEF	GREEN OCEAN	5,416	1992	2,467	505	INDIA	NK CLASS GREEN RECYCLING

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
PCC	6,500CEU	Q1 2024	CIMC RAFFLES OFFSHORE	77.00M	WALLENIOUS SOL	2	2+2

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