



## MARKET REPORT – WEEK 29

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 23<sup>RD</sup> JULY 2021.

After a one-week minor glitch the BDI gained a further +5.3% during last week. The BCI, BHI and BHSI gained +13.7%, +3.5% and +4% respectively while the BPI retreated a little by -3%.

Interestingly, according to the current Baltic Exchange ratings, 38k handysize bulkers are now earning a daily average timecharter rate of about \$31,250 which is only \$1,220 daily less than the approximate \$32,450 daily that Capesizes are earning while 58k Supras are earning about \$31,580 and Kamsarmaxes \$31,760 daily.

On the S+P front a steady flow of bulkers of all sizes continue to change hands with values still in the ascendency, and unsurprisingly, due to their above mentioned super earning capacity, the most prevalent purchase enquiries circulating the S+P market at this time are for handysize bulkers which is understandable when owners of such ships are able to earn nearly as much as a cape or a panamax bulker via a cheaper investment. Tanker S+P activity on the other hand remains very slow with most owners unwilling to sell at current values.

Rates being offered by sub-continent recyclers have risen even further especially in Bangladesh where we understand a number of vessels have achieved over \$600 per LDT, with Pakistan following closely behind paying in the high \$500s. These exceptional prices are being paid due to a combination of a lack of vessels currently be offered for recycling, a strong domestic demand for steel for construction and the absence of the usual supply of cheap steel from China because China is currently using most of its own production domestically too. It should also be noted that the desperate Covid-19 situation in the sub-continent is still far from over, however, the requirement for all oxygen supplies to be routed to hospitals only is now being relaxed which is allowing the ship breaking yards to restart operations.

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THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
<i>SCF URAL</i>	<i>159,314</i>	<i>2002</i>	<i>HYUNDAI HEAVY, S. KOREA</i>	<i>N/A</i>	<i>16.40M</i>	<i>UNDISCLOSED</i>	<i>ENBLOC</i>
<i>SCF CAUCASUS</i>	<i>159,173</i>	<i>2002</i>	<i>HYUNDAI HEAVY, S. KOREA</i>	<i>N/A</i>	<i>16.40M</i>		
PINK STARS	115,592	2010	SAMSUNG HEAVY, S. KOREA	EPOXY	25.30M	GREEK	LR 2 INCL BBB BWTS FITTED
GOVERNOR FARKHUTDINOV	108,078	2004	BRODOSPLIT, CROATIA	EPOXY	14.00M	UNDISCLOSED	SHUTTLE
<i>ASTRO SATURN</i>	<i>105,166</i>	<i>2003</i>	<i>DAEWOO, S. KOREA</i>	<i>N/A</i>	<i>25.00M</i>	<i>UNDISCLOSED</i>	<i>ENBLOC</i>
<i>ASTRO SCULPTOR</i>	<i>105,109</i>	<i>2003</i>	<i>DAEWOO, S. KOREA</i>	<i>N/A</i>			<i>CAP 1</i>
GOLD OCEAN	37,320	2007	STX, S. KOREA	EPOXY	8.80M	UNDISCLOSED	CLEAN SS DUE 01/22 DEEPWELL
NIPAYIA	19,997	2009	SEKWANG, S. KOREA	EPOXY	15.75M	GREEK	IMO II/III
BEECH GALAXY	19,998	2007	USUKI, JAPAN	SSTEEL	11.00M	UNDISCLOSED	SS DUE 01/22
LIME GALAXY	19,992	2008	USUKI, JAPAN	SSTEEL	12.00M	UNDISCLOSED	
CELSIUS MANHATTAN	19,807	2006	KITANIHON, JAPAN	SSTEEL	11.50M	CHINESE (TAIHUA SHIP)	SS DUE 01/22
PRIME SOUTH	12,886	2009	STX OFFSHORE, S. KOREA	EPOXY	4.75M	TAIWANESE	VIA AUCTION
WHITNAVIGATOR	1,798	2010	MODEST INFRASTRUCTURE, INDIA	EPOXY	£ 1.50M	UNDISCLOSED	

## SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	BROTOJOYO	60,875	1980	12,100	615	BANGLADESH	FPSO
TANK	BULL SUMBAWA	31,632	2001	7,787	575	BANGLADESH	
TANK	ABIDJAN STAR	2,533	1980	1,117	605	INDIA	INCL STST

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	50,000DWT	JUL 2023	HYUNDAI VIETNAM	37.70M	CAPITAL MARITIME	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	593	589	520	403	1589	562
BCTI	457	463	329	309	926	459

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
GLORIOUS WIND	83,410	2010	SANOYAS, JAPAN	-	20.00M	GREEK (MEADWAY)	
MAGNOLIA	82,165	2011	TSUNEISHI, JAPAN	-	22.00M	GREEK (DIANA)	DELY Q1 2022
KOMI	63,628	2015	COSCO ZHOUSHAN, CHINA	CR 4X30T	25.10M	UNDISCLOSED	BWTS FITTED
OCEAN PHOENIX TREE	62,100	2017	OSHIMA, JAPAN	CR 4X30T	29.50M	UNDISCLOSED	
NORD HUDSON	61,617	2014	NANTONG COSCO, CHINA	CR 4X30T	24.00M	UK BASED	DELY 10/21 BWTS FITTED TIER II
NEW ASPIRATION	61,448	2011	IWAGI ZOSEN, JAPAN	CR 4X30T	21.00M	GREEK	SS DUE 10/21 BWTS FITTED
NORD TRUST	55,693	2009	MITSUI TAMANO, JAPAN	CR 4X30T	16.00M	UNDISCLOSED	
<b>PUNTA VALOVINE</b>	<b>52,000</b>	<b>2013</b>	<b>ULJANIK, CROATIA</b>	<b>CR 4X30T</b>	<b>14.50M</b>	<b>CROATIAN</b>	<b>BWTS FITTED</b>
	<b>52,000</b>	<b>2016</b>	<b>ULJANIK, CROATIA</b>	<b>CR 4X30T</b>	<b>16.00M</b>		<b>TIER II</b>
SIDER FAIOCH	40,798	2015	JIANGSU HANTONG, CHINA	CR 4X30T	21.20M	EUROPEAN (CONTI LINES)	DELY 10/21 BWTS FITTED BOXED
TS JASMINE	38,500	2016	SHANHAIGUAN, CHINA	CR 4X30T	20.50M	UNDISCLOSED	DELY 10/21
ULTRA CALBUCO	37,600	2017	I-S SHIPYARD, JAPAN	CR 4X30T	23.50M	INDIAN (CHELLARAM)	DELY 12/21 BWTS FITTED
MS CHARM	32,449	2010	ZHEJIANG HONGXIN, CHINA	CR 4X30T	12.50M	UNDISCLOSED	BWTS FITTED
GLORIOUS SAWARA	28,339	2009	I-S SHIPYARD, JAPAN	CR 4X30T	10.50M	UNDISCLOSED	LOGS FITTED
GEKI STAR	28,352	2008	SHIMANAMI, JAPAN	CR 4X30T	9.50M	MIDDLE EASTERN	DELY Q4 2021

## SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
<b>CSC RUI HAI</b>	<b>12,497</b>	<b>2012</b>	<b>YICHANG, CHINA</b>	<b>CR 1X30T DR 1X25T</b>	<b>6.30M</b>	<b>JAPANESE (STAROCEAN MARINE)</b>	<b>ENBLOC</b>
<b>CSC XIN HAI</b>	<b>12,479</b>	<b>2012</b>	<b>YICHANG, CHINA</b>	<b>CR 1X30T DR 1X25T</b>	<b>6.30M</b>		

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	210,000DWT	H1 2024	NIHON SHIPYARD	-	K LINE	1	
BULK	210,000DWT	H1 2024	NIHON SHIPYARD	-	NYK LINES	1	
BULK	210,000DWT	JAN 2025	NIHON SHIPYARD	-	MITSUI OSK	1	
BULK	210,000DWT	2023	QINGDAO BEIHAI	61.00M	BOCIMAR	2	
BULK	82,000DWT	Q4 2023 - Q1 2024	JAPANESE SHIPYARD	-	SAFE BULKERS	3	
BULK	66,000DWT	2023	TSUNEISHI ZHOUSHAN	-	ORIX CORP	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	3199	3039	1710	1115	3300	1944
BCI	3915	3442	3025	1242	5006	2617
BPI	3528	3635	1504	1190	4269	2090
BSI	2871	2775	910	855	2935	1551
BHSI	1736	1669	457	457	1669	894

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## SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
<i>NORTHERN JULIE</i>	108,180	2005	DAEWOO, S. KOREA	GLESS	8,814	85.00M	SWISS	ENBLOC
<i>NORTHERN JADE</i>	108,106	2005	DAEWOO, S. KOREA	GLESS	8,814	85.00M		INCL TC

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	7,000TEU	Q4 2023-2024	SHANGHAI WAIGAOQIAO	105.00M	SEASPAN	10	

## SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
ROPAX	1,100PAX	2024	JINLING WEIHAI	-	STENA		

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