



MARKET REPORT – WEEK 34

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 27TH AUGUST 2021.

The last week of August saw the BDI make a further w-o-w +3.5% gain, with all dry bulk sectors contributing: BCI +2.8%, BPI +2.4%, BSI +5.9% and BHSI +1%. Once today's bank holidays are over it will be off with the sandals and back to work for many and we wait with eager anticipation to see what the dry freight market will do during the rest of 2021.

S+P business remains as it has for most of this year with bulker volumes high and values still increasing, while tanker S+P volumes remains very low even though values are depressed, reflecting these vessels continuing poor income levels.

Prices being paid by the subcontinent recyclers appear to have settled somewhat over the past week or so with over \$600 per LDT now only being paid for the most attractive container, tanker or other specialist / high spec vessels. Nevertheless, owners selling their vessels for demolition these days cannot be unhappy to receive offers in the high \$500's per LDT when considering the market was only paying half such levels a year ago. Whether or not the breakers have to raise their offers again will depend on how much tonnage is offered to them in the next few weeks / months, and that will largely depend on whether the wet markets start to pick up and / or whether President Biden decides to halt the current US sanctions on Venezuelan and Iranian oil movements.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
CHANG BAI SAN	318,445	2012	SHANGHAI WAIGAOQIAO, CHINA	N/A	41.50M	CYPRLOT (CYPRUS MARITIME)	JUDICIAL SALE
KATSURAGISAN	311,620	2005	KAWASAKI, JAPAN	N/A	30.00M	UNDISCLOSED	BWTS FITTED
OCEAN VENUS	50,322	2006	SLS SHIPBUILDING, S. KOREA	EPOXY	7.00M	UNDISCLOSED	PUMPROOM JUDICIAL SALE
TMN PRIDE	48,676	2006	IWAGI ZOSEN, JAPAN	EPOXY	8.20M	UNDISCLOSED	SS/BWTS DUE 10/21 PUMPROOM DIRTY
FSL NEW YORK	19,970	2006	USUKI, JAPAN	STST	10.00M	S. KOREAN	SS DUE 12/21

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	OCEANIA	106,560	2002	16,099	616	BANGLADESH	
TANK	GOLDEN TULIP	19,152	1998	6,528	970	ASIS KHOR FAKKAN	INCL HIGH STST CONTENT
TANK	SHUN SHENG	15,866	1999	6,286	609	BANGLADESH	
TANK	ANGEL 18	11,629	1998	3,229	875	INDIA	STST
TANK	AYSENAZ	9,108	1993	2,866	1.090	INDIA	INCL 458MT SOLID 316L STST

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
LNG	180,000CBM	SEP 2024	SAMSUNG HEAVY	196.00M	CELSIUS SHIPPING	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	604	610	483	403	1589	571
BCTI	512	489	423	309	926	473

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
FRONTIER PHOENIX	181,356	2011	KOYO DOCKYARD, JAPAN	-	33.75M	GREEK (NGM)	BWTS FITTED DELY 11/21
OCEAN EMERALD	92,950	2012	COSCO DALIAN, CHINA	-	17.25M	CHINESE	BWTS FITTED TIER II
RANGER	82,172	2012	TSUNEISHI ZHOUSHAN, CHINA	-	24.00M	UNDISCLOSED	
ADS GALTESUND	75,395	2007	UNIVERSAL, JAPAN	GLESS	15.90M	CHINESE	DELY 01/22 SS DUE
IVS PHOENIX	60,477	2019	MITSUI TAMANO, JAPAN	CR 4X30T	23.50M	SINGAPOREAN	
BULK PHOENIX	56,088	2013	MITSUI CHIBA, JAPAN	CR 4X30T	19.20M	BANGLADESHI (MEGHNA)	
S'HAIL AL RUWAIS	52,822	2001	ONOMICHI, JAPAN	CR 4X30T	9.20M	CHINESE	SS DUE 09/21 DELY 05/22
TEIZAN	50,448	2011	OSHIMA, JAPAN	CR 4X30T	21.20M	UNDISCLOSED	BWTS FITTED
WAN AN	42,717	1998	IHI - TOKYO, JAPAN	CR 4X30T	7.00M	CHINESE	
NICOLINE BULKER	38,191	2012	NAIKAI ZOSEN, JAPAN	CR 4X30T	20.00M	HKG BASED (PACIFIC BASIN)	SS/BWTS DUE 01/22

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
OSLO WAVE	17,451	2000	JINGJIANG, CHINA	CR 2X40T	12.00M	UNDISCLOSED	BWTS FITTED 1,100TEU
RICH LAND 58	16,552	2006	LINHAI HUIPU, CHINA	GLESS	5.00M	CHINESE	
BOZOK	9,200	1997	BIJLSMA LEMMER, NETHERLANDS	GLESS	2.80M	UNDISCLOSED	BOX

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	GDANSK	63,671	1984	13,124	500	ASIS ABIDJAN	SELF DISCHARGER
TWEEN	NABIHA 1	11,715	1990	4,910	581	PAKISTAN	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	210,000DWT	Q4 2024	NEW TIMES SHIPBUILDING	67.00M	EASTERN PACIFIC	3	
BULK	85,000DWT	Q1 2023	TIANJIN XINGANG	31.00M	TAIZHOU JIAHANG SHIPPING	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	4235	4092	1481	1115	4092	2145
BCI	6162	5997	2160	1242	5997	2841
BPI	3874	3785	1653	1190	4269	2296
BSI	3470	3276	962	884	3276	1766
BHSI	1897	1878	546	546	1878	1026

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
XIN FENG YANG ZI JIANG	51,059	2002	SAMSUNG HEAVY, S. KOREA	CR 2X45T	3,739	30.00M	CHINESE	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	16,000TEU	NOV 2024	HYUNDAI HEAVY	175.00M	AP MOLLER	8	4
CONT	7,000TEU	2024	HUDONG ZHONGHUA	-	SEASPAN CORP	5	
CONT	7,000TEU	2024	JIANGNAN SHIPYARD	-	SEASPAN CORP	5	
CONT	7,000TEU	2024	SHANGHAI WAIGAOQIAO	-	SEASPAN CORP	10	
CONT	7,000TEU	2024	SHANGHAIGUAN	-	SEASPAN CORP	4	
CONT	1,800TEU	SEP 2023	HYUNDAI MIPO	31.20M	CAPITAL MARITIME	3	
CONT	1,100TEU	Q1 2024	FUJIAN SOUTHEAST	20.00M	STAROCEAN MARINE	2	

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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