



MARKET REPORT – WEEK 35

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 3RD SEPTEMBER 2021.

Just as the holiday season draws to a close the BDI registered a small -6.9% w-o-w loss last week with each Baltic dry sector closing a little down on Friday. The general consensus however is that it was more likely a quieter week due to the bank holiday on Monday and that the dry markets will resume normal service very quickly. It has actually been a feature of this years dry bulk trading that every few weeks there has been a one or two week blip with small BDI losses posted but then it has carried on its upward trajectory which has seen it go from 1606 points at the end of week one this year to the 4235 points it closed on at the end of week 34.

Irrespective of last weeks BDI movements buying interest remains firm for bulkers with ever firmer levels still being attained for all sizes and the most poignant negotiating item being whether the vessel's delivery to the buyer is to be promptly or a few months later, thereby granting the seller additional income before handover.

The subcontinent recycling markets remain very firm due to two main reasons: the first is the fact that virtually no bulkers or container vessels are currently being recycled while freight rates and prospects for them remain so high, leaving the breakers to try and outbid each other for available tanker and offshore units. And secondly because the recyclers are more confident that domestic steel prices will remain firm due to China having recently announced that they will no longer export steel to the subcontinent markets. Hence levels in excess of \$600 per LDT remain the norm for suitable / preferred tonnage.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
STARLIGHT VENTURE	291,768	2004	HYUNDAI HEAVY, S.KOREA	N/A	30.00M	NIGERIAN	
MARVIN INDEPENDENCE	49,988	2018	HYUNDAI MIPO, S. KOREA	EPOXY	17.10M	UNDISCLOSED	VIA AUCTION

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	SEA GLAMOUR	147,093	2000	23,267	602	BANGLADESH	
GAS	SOUTH ENERGY	72,561	1980	28,085	720	BANGLADESH	LNG ABT 3,500T ALUM. CONTENT & ABT 1,200T ROB
GAS	NORTH ENERGY	67,055	1983	32,467	710	FULL SUB CONT OPTIONS	LNG ABT 3,500T ALUM. CONTENT, SOME ROB INCLUDED
TANK	STOLT SELJE	36,778	1993	11,287	1.049	INDIA	
TANK	UNITED OCEAN 88	11,640	1996	3,225	832	INDIA	
TANK	SEAFORTUNE	8,406	1995	2,592	817	INDIA	
TANK	SEA SKY	7,715	1991	2,564	796	INDIA	
TANK	PROSPER SUNSHINE	7,527	1996	2,556	730	INDIA	
TANK	YASON	4,618	1988	1,614	837	INDIA	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
VLGC	86,700CBM	Q4 2023	KAWASAKI	-	K LINE	1	
VLGC	86,000CBM	JUN 2024	HYUNDAI SAMHO	83.50M	HYUNDAI GLOVIS	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	616	604	474	403	1589	574
BCTI	517	512	485	309	926	474

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
STELLA NAOMI	181,031	2016	SHANGHAI WAIGAOQIAO, CHINA	-	44.00M	UNDISCLOSED	ENBLOC
STELLA HOPE	180,007	2016	DALIAN SHIPBUILDING, CHINA	-	44.00M		INCL TC
STELLA NORA	180,000	2016	SHANGHAI WAIGAOQIAO, CHINA	-	44.00M		
DS CHARME	176,000	2011	JIANGSU RONGSHENG, CHINA		28.00M	GREEK (MOUNDREAS)	INCL TC TILL JUL22
OCEAN DIAMOND	93,025	2012	COSCO DALILAN, CHINA	-	17.25M	UNDISCLOSED	INCL TC TILL JAN22
SDTR IRENE	84,800	2022	DALIAN SHIPBUILDING, CHINA	-	36.00M	TAIZHOU JIAHANG	VIA AUCTION BWTS FITTED
SEACON SHANGHAI	82,000	2019	GUANGZHOU HUANGPU, CHINA	-	35.50M	UNDISCLOSED	TIER III BWTS FITTED
EMILY J	77,283	2008	OSHIMA , JAPAN	GLESS	18.40M	CHINESE	
OKEANOS BLISS	76,636	2008	IMABARI , JAPAN	GLESS	18.75M	GREEK(CASTOR)	DELY Q4-2021 BWTS FITTED DD PASSED
ALAM MOLEK	58,074	2014	SHIN KURUSHIMA, JAPAN	CR 4X30T	52.00M	BANGLADESH (MEGHNA MARINE)	ENBLOC
ALAM MADU	58,045	2014	SHIN KURUSHIMA, JAPAN	CR 4X30T			BWTS AND SCRUBBER FITTED
SKYLIGHT	56,847	2009	TAIZHOU SANFU, CHINA	CR 4X30T	16.35M	UNDISCLOSED	BWTS FITTED
HUA RONG 1	56,381	2012	ZHEJIANG ZHENGHE, CHINA	CR 4X36T	19.20M	CHINESE	AUCTION SALE
PRABHU GOPAL	56,025	2003	MITSUMI TAMANO, JAPAN	CR 4X30T	13.30M	UNDISCLOSED	
CRESSIDA	55,614	2006	NANTONG COSCO, CHINA	CR 4X30T	16.00M	UNDISCLOSED	
ANTOINE	55,498	2009	MITSUMI CHIBA, JAPAN	CR 4X30T	19.50M	TURKISH	INCL TC TILL FEB22 BWTS FITTED
SIBULK TRADITION	53,206	2008	IWAGI ZOSEN, JAPAN	CR 4X30T	16.75M	CHINESE	DELY DEC21

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
BF CALOOSA	11,145	2007	DAEHAN, S.KOREA	CR 2X60T	6.50M	CHINESE	ENBLOC
BF TIMARU	11,142	2006	DAEHAN, S.KOREA	CR 2X60T	6.50M		CONBULK

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
BULK	AMAL I	41,574	1987	7.426	582	PAKISTAN	INCL ABT 300MT ROB
BULK	HARIN NAVEE 8	1,693	1987	779	520	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	63,000DWT	2023	CHINESE	-	JADROPLOV	2	1
BULK	34,500DWT	Q2 2023	OSHIMA SHIPBUILDING	-	FEDNAV	10	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	3944	4235	1488	1115	4235	2200
BCI	5625	6162	2218	1242	6162	2921
BPI	3605	3874	1617	1190	4269	2341
BSI	3348	3470	958	884	3470	1816
BHSI	1838	1897	570	558	1897	1053

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
<i>MP THE GRONK</i>	68,168	2005	HANJIN HI, S. KOREA	GLESS	5,060	60.00M	SUISSE (MSC)	ENBLOC
<i>MP THE EDELMAN</i>	68,042	2005	HANJIN HI, S. KOREA	GLESS	5,060	60.00M		SCRUBBER FITTED
<i>MP THE BRADY</i>	68,017	2005	HANJIN HI, S. KOREA	GLESS	5,060	60.00M		
<i>MP THE BELICHICK</i>	65,965	2006	HYUNDAI HEAVY, S. KOREA	GLESS	5,041	60.00M		
BUSAN TRADER	34,567	2009	STX OFFSHORE, S. KOREA	CR 4x45T	2,664	35.00M	UNDISCLOSED	
SAN ANTONIO	28,196	2008	HYUNDAI MIPO, S. KOREA	CR 3X45T	1,819	32.50M	USA BASED (SEABOARD MARINE)	
VEGA SIGMA	13,668	2007	QINGSHAN SHIPYARD, CHINA	CR 2x45T	1,118	15.50M	SWISS (MSC)	
XIANG SHUN	13,109	1997	YVC YSSELWERF, NETHERLANDS	GLESS	1,050	5.80M	S.KOREAN (SINOKOR MERCHANT)	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	16,000TEU	2024	COSCO DALIAN	157.58M	OOCL	5	
CONT	16,000TEU	2024	COSCO NANTONG	157.58M	OOCL	5	
CONT	4,200TEU	2024	FUJIAN MAWEI	50.00M	MSC	2	
CONT	3,200TEU	2024	HUANGPU WENCHONG	49.00M	EVERGREEN	11	
CONT	2,300TEU	2024	HUANGPU WENCHONG	40.00M	EVERGREEN	11	
CONT	1,800TEU	2024	HUANGPU WENCHONG	33.00M	EVERGREEN	2	
CONT	1,692TEU	H2 2022	HUANGHAI	-	BLYSTAD SHIPPING	2	

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SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
FERRY	AMUSEMENT WORLD	1,344	1967	8,056	495	INDIA	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
PCC	7,000CEU	2024	JINLING WEIHAI	87.00M	EASTERN PACIFIC	4	2
PCC	7,000CEU	2023	CIMC RAFFLES	83.00M	ZODIAC MARITIME	4	8
PCC	7,000CEU	2023	XIAMEN SHIPBUILDING	-	ZODIAC MARITIME	2	

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