



MARKET REPORT – WEEK 39

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 1ST OCTOBER 2021.

The dry freight market had another good week with the BDI gaining +12% w-o-w and breaking through the 5000 barrier to close on Friday at 5202. Capesize bulkers now earning circa \$75,200 daily, while Handysize 38ks, Supramax 58ks and Kamsarmaxes are all earning region \$35,500-37,300 daily....

The cape market is currently doing especially well due to sudden huge demands for thermal coal around the world and China is continuing to source its massive annual coal imports from further afield than Australia due to its ongoing political spats with the Australian government. Due to the demand surge, the international price of thermal coal has this year increased from \$80 to \$218 per ton leaving China now experiencing routine electrical blackouts in many provinces because their power companies wont pay the high prices of imported coal, LNG and natural gas all the time their government maintains a cap on the selling price of electricity meaning they would have to sell at a loss. In the UK the rise in demand for coal is more because their grid is having to increase rather than decrease its reliance on fossil fueled power stations due to their incompetent lack of investment in replacement nuclear and renewable power sources like wind farms in the past 20 years or so – the latter which only work when the wind is not above or below the required strength. In the US there is currently a lack of skilled oil and gas workers, who were laid off due to a lack of demand during the pandemic but are now reluctant to return to the same industries. Since Coal is carried in handy through to Capesizes bulkers, this sector alone is likely to underpin a positive dry freight market through at least this next winter.

On the S+P fronts Bulker demand remains strong with values still rising while on the wet side tanker freight rates have yet to gain any traction so values remain poor which a small number of buyers are just starting to take advantage of while sellers still have no bargaining power with which to push prices higher.

The subcontinent recycling sector remains paying very good rates region \$560-610 in order to attract what vessels it can (these days usually tankers and offshore vessels), due to bulkers and container vessels earning such huge freight while continuing to trade. However, it appears that currently Pakistan is probably the more dominant buyer and taking over the mantle of highest payer from Bangladesh, which they last held during weeks 23-26 this year. India remains in 3rd place but that is more to do with them paying less because most of their yards perform their recycling operations per the HK Green convention which incurs a lot more expense for the breaker.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
FOS	306,999	2002	HYUNDAI ULSAN, S. KOREA	N/A	28.00M	UNDISCLOSED	
NORDIC SIRIUS	150,183	2000	NKK TSU, JAPAN	N/A	14.00M	MIDDLE EASTERN	CAP 1 BWTS FITTED
OCEAN CLOVER	34,000	2021	FUJIAN MAWEI, CHINA	EPOXY	18.40M	CHINESE	BWTS FITTED ENFORCED SALE

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
HELLAS FOS	54,994	2008	HYUNDAI HEAVY, S. KOREA	80,705	48.50M	UNDISCLOSED	
GAS RAY	26,534	2003	HYUNDAI HEAVY, S. KOREA	34,822	19.50M	INDIAN	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	EM LONGEVITY	306,324	2000	46,657	592	BANGLADESH	
TANK	SALLIE KNUTSEN	153,617	1999	25,553	575	INDIA	GREEN RECYCLING
TANK	INGRID	105,528	2000	15,591	614	PAKISTAN	
TANK	SEAWAYS JADEMAR	69,708	2002	13,139	567	INDIA	
TANK	LUCKY DOLPHIN	35,758	1996	7,486	608	PAKISTAN	
TANK	BON ATLANTICO	14,003	2001	4,450	659	INDIA	INCL STST
TANK	PHARMONY	10,749	1999	3,193	855	INDIA	INCL STST
TANK	EGAN	10,329	1996	3,292	970	INDIA	INCL STST
TANK	DAEHO SUNSHINE	10,303	1997	3,318	1005	INDIA	INCL STST
TANK	ANGEL	9,013	1989	2,763	916	INDIA	INCL STST

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
LNG	174,000CBM	H2 2023-Q1 2024	SAMSUNG HEAVY	-	UNDISCLOSED	4	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	630	614	434	403	1589	586
BCTI	496	489	388	309	926	478

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
CONRAD	207,609	2017	SHANGHAI WAIGAOQIAO, CHINA	-	54.00M	USA BASED (JP MORGAN)	BWTS & SCRUBBER FITTED
ROSCO MAPLE	181,453	2010	SASEBO, JAPAN	-	33.50M	GREEK	BWTS FITTED
AQUA HONOR	175,428	2012	JINHAI, CHINA	-	28.00M	UNDISCLOSED	BWTS FITTED
SHUANG XI	93,237	2010	JIANGSU NEWYANGZI, CHINA	-	20.15M	UNDISCLOSED	POST PMX
XIN HUA	82,269	2012	DALIAN, CHINA	-	22.00M	UNDISCLOSED	TIER II
ELINDA MARE	79,648	2010	NEW CENTURY, CHINA	GLESS	20.00M	UNDISCLOSED	BWTS FITTED
BANASOL	72,562	2001	OSHIMA, JAPAN	GLESS	13.70M	UNDISCLOSED	BWTS FITTED
STOVE FRIEND	57,679	2016	TSUNEISHI CEBU, PHILIPPINES	CR 4X30T	29.00M	NORWEGEAN (BELSHIPS)	ENBLOC
STOVE TIDE	57,679	2016	TSUNEISHI CEBU, PHILIPPINES	CR 4X30T	29.00M		BWTS FITTED
SEACON 6	57,000	2012	NINGBO BEILUN, CHINA	CR 4X30T	15.30M	UNDISCLOSED	ON LINE AUCTION
HTC CHARLIE	56,451	2014	TAIZHOU SANFU, CHINA	CR 4x36T	20.45M	UNDISCLOSED	BWTS FITTED
MEDI OKINAWA	56,118	2011	MITSUI CHIBA, JAPAN	CR 4X30T	22.00M	BANGLADESHI	LOGS FITTED BWTS FITTED
SPRING HAWK	55,688	2010	MITSUI TAMANO, JAPAN	CR 4X30T	22.00M	UNDISCLOSED	BWTS FITTED
SPRING SUNSHINE	46,947	2013	JIANGSU YANGZI, CHINA	CR 4X30T	17.90M	UNDISCLOSED	BWTS FITTED
JUN BENEFIT	45,572	1997	TSUNEISHI FKYM, JAPAN	CR 4X30T	7.20M	UNDISCLOSED	BWTS FITTED
NEW INSPIRATION	36,334	2013	SHIKOKU, JAPAN	CR 4X30T	20.60M	UK BASED (TUFTON OCEANIC)	ENBLOC
NEW HISTORY	36,332	2013	SHIKOKU, JAPAN	CR 4X30T	20.60M		
TEO	35,829	2011	QIDONG DAODA, CHINA	CR 4X30T	16.50M	UNDISCLOSED	TIER I BWTS FITTED
EOS ESPERANCE	33,686	2012	SHIN KURUSHIMA, JAPAN	CR 4X30T	34.80M	CHINESE	ENBLOC
EOS VICTORY	33,686	2012	SHIN KURUSHIMA, JAPAN	CR 4X30T			BWTS FITTED OHBS
YANGTZE BRILLIANCE	32,323	2011	JIANGMEN NANYANG, CHINA	CR 4X30T	15.50M	CHINESE	TIER II BWTS FITTED
AMIRA ILHAM	28,434	2009	SHIMANAMI, JAPAN	CR 4X30T	13.50M	UNDISCLOSED	
BAO DA	28,107	2001	BOHAI, CHINA	CR 4X30T	7.00M	UNDISCLOSED	LOGS FITTED
GLORIOUS EARTH	26,102	2013	SHIN KURUSHIMA, JAPAN	CR 3X30T	14.50M	UNDISCLOSED	TIER II

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
MANISA BIANCA	8,961	2000	DAMEN, NETHERLANDS	CR 2X60T	7.50M	UNDISCLOSED	TWEEN BWTS FITTED

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DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	64,000DWT	2023	COSCO DALIAN	33.00M	YASA SHIPPING	2	
BULK	63,000DWT	2022-2023	NEW DAYANG	29.00M	UTHALDEN AS	2	
BULK	60,000DWT	2023-2024	NEW DAYANG	29.00M	CDB LEASING	9	
BULK	40,000DWT	2023	YANGFAN	26.00M	VOGEMANN	2	
BULK	5,500DWT	FEB 2024	TSUNEISHI ZOSEN	-	NS UNITED KAIUN	1	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	5202	4644	1667	1115	4644	2427
BCI	9066	7393	2915	1242	7393	3263
BPI	3992	4012	1380	1190	4269	2529
BSI	3383	3559	992	884	3559	2008
BHSI	1987	1925	585	583	1925	1156

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
ALDI WAVE	39,337	2008	HYUNDAI MIPO, S. KOREA	GLESS	2,824	40.00M	SWISS (MSC)	
FILIA T	23,422	2019	JIANGSU NEWYANGZI, CHINA	GLESS	1,800	41.00M	TAIWANESE (WAN HAI)	
ROBERT RICKMERS	23,063	2003	SZCZECINSKA NOWA, POLAND	CR 3X40T	1,730	20.00M	SWISS (MSC)	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	7,000TEU	2024	SHANGHAI WAIGAOQIAO	86.00M	SEASPAN CORP	10	
CONT	120TEU	2023	TAIZHOU TAICHUAN	-	UNDISCLOSED	1	

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
RORO	LOTUS	8,036	1986	15,608	578	INDIA	
REEF	SEIN SUN	5,438	1984	3,211	495	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
PCC	9,100CEU	H2 2024 - H1 2025	MERCHANTS HEAVY JIANGSU	-	HOEGH AUTOLINERS	4	
PCC	7,600CEU	MAR -SEP 2024	JIANGNAN	-	SAIC ANJI LOGISTICS	2	

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