



## MARKET REPORT – WEEK 51+52

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 31<sup>ST</sup> DECEMBER 2021.

2021 is over and though bulkcarrier owners are still enjoying decent incomes they wish freight rates were still at September / October levels when the BDI was at 4000-5500 points rather than where it closed, about 60% down, at the end of week 51 on 2217 points. This means that the average t/c rates at year close (which were all in decline except for the BPI) were approximately: Capesizes \$19,200, Kamsarmax \$23,200, Supramax 58K \$25,200, Handysize 38K \$26,400.

On the S+P side container and bulkcarrier owners have enjoyed a windfall year with values of some container vessels increasing by over 1000%, while ten-year-old bulkers increased in value by about 80-100%. Tankers have made some small gains this year but not yet by anything to write home about and the wet and gas markets really need Covid to be far more controlled (or preferably eradicated) around the world before they start to see the required uptick in demand for fuels used for travel and transport. This northern winter's mild temperatures so far are also conspiring to keep the oil and gas markets depressed.

The subcontinent recycling markets have been surprisingly eventful during 2021 with rates on offer basically doubling to \$600-650 per LDT during the year from the circa \$260 levels they were at during 2020, and though falling domestic steel prices and fluctuating domestic currencies against the US\$ have caused offered rates to fall back to high \$500-s in the last few weeks, these are still unexpectedly attractive levels for vessels at the end of their serviceable life. Whether offered levels improve again during 2022 will largely depend on how much tonnage is offered for recycling i.e. should freight rates stay attractive then shipowners will spend the money to pass 4th and 5th special surveys and stave off trips to the beaches. Our expectation is that will remain the case for container and bulkcarrier tonnage with tankers remaining the bigger unknown.

Nilimar wishes all our readers and happy, healthy and prosperous New Year!

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THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
PROSTAR	115,643	2019	DAEHAN, S. KOREA	EPOXY	52.00M	GREEK	
NORDIC ANNE	73,774	2009	NEW TIMES, CHINA	EPOXY	13.00M	UNDISCLOSED	BWTS FITTED
TARGALE	52,660	2007	3 MAJ BRODOGRADILISTE, CROATIA	EPOXY	14.20M	UNDISCLOSED	BWTS FITTED DEEPWELL IMO II/III
OCEAN PLUTO	50,359	2007	SLS SHIPBUILDING, S. KOREA	EPOXY	9.60M	CHINESE (EGPN)	JUDICIAL SALE PUMPROOM CPP
NORD GAINER	50,281	2011	GUANGZHOU, CHINA	EPOXY_PHEN	18.30M	UNDISCLOSED	BWTS & SCRUBBER FITTED DEEPWELL
<b>DONG-A THEMIS</b>	<b>49,997</b>	<b>2015</b>	<b>HYUNDAI MIPO, S. KOREA</b>	<b>EPOXY</b>	<b>30.00M</b>	<b>UK BASED (TUFTON)</b>	<b>ENBLOC</b>
<b>DONG-A KRIOS</b>	<b>49,997</b>	<b>2015</b>	<b>HYUNDAI MIPO, S. KOREA</b>	<b>EPOXY_PHEN</b>	<b>30.00M</b>		<b>DEEPWELL IMO II/III</b>
<b>DONG-A TRITON</b>	<b>49,997</b>	<b>2015</b>	<b>HYUNDAI MIPO, S. KOREA</b>	<b>EPOXY_PHEN</b>	<b>30.00M</b>		
<b>NORDIC AGNETHA</b>	<b>37,791</b>	<b>2009</b>	<b>HYUNDAI MIPO, S. KOREA</b>	<b>EPOXY</b>	<b>11.70M</b>	<b>GERMAN</b>	<b>ENBLOC BWTS FITTED</b>
<b>NORDIC AMY</b>	<b>37,759</b>	<b>2009</b>	<b>HYUNDAI MIPO, S. KOREA</b>	<b>EPOXY</b>	<b>11.70M</b>		<b>DEEPWELL CPP</b>
<b>CHEMBULK VIRGIN GORDA</b>	<b>34,614</b>	<b>2004</b>	<b>KITANIHON, JAPAN</b>	<b>STST</b>	<b>18.00M</b>	<b>NORWEGIAN (HANSA TANKERS)</b>	<b>ENBLOC</b>
<b>CHEMBULK BARCELONA</b>	<b>33,573</b>	<b>2004</b>	<b>SHIN KURUSHIMA, JAPAN</b>	<b>STST</b>			
DAEHO SUNSTAR	8,833	2002	USUKI, JAPAN	STST	4.80M	UNDISCLOSED	SS DUE 01/22

## SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	SOTHYS	107,123	2003	16,749	605	PAKISTAN	
TANK	QUBAA	106,681	1998	16,688	615	PAKISTAN	
TANK	BRAVE WORTH	31,206	1994	7,769	605	PAKISTAN	

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
LNG	174,000CBM	H1 2025	JIANGNAN	-	CSSC LEASING	1	1
LNG	174,000CBM	H1 2025	HUDONG ZHONGHUA	-	CHINA MERCHANTS ENERGY SHIPPING	1	1

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	786	803	1589	493	1597	685
BCTI	788	812	926	444	958	552

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# NILIMAR Ships Sale & Purchase

## SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
SAKURA	229,069	2010	NAMURA, JAPAN	-	21.00M	SINGAPOREAN	
MANGAS	173,918	2011	BOHAI, CHINA	-	24.00M	CHINESE	
JIN QI	93,079	2012	JIANGSU JINLING, CHINA	-	17.35M	CHINESE	VIA AUCTION SS DUE 03/22
LOWLANDS LIGHT	87,605	2017	OSHIMA, JAPAN	-	32.80M	UNDISCLOSED	SS DUE 01/22 BWTS FITTED
ATLANTIC LEGEND	83,685	2009	SANOYAS, JAPAN	-	18.00M	UNDISCLOSED	INCL TC BWTS FITTED
SCARLET ALBATROSS	81,923	2015	TSUNEISHI, JAPAN	-	31.00M	GREEK (TMS DRY)	ECO M/E
ORIENT UNION	79,754	2011	FUJIAN, CHINA	GLESS	17.50M	CHINESE	BWTS FITTED
CORAL DIAMOND	76,596	2007	IMABARI, JAPAN	GLESS	16.20M	UNDISCLOSED	BWTS NOVATED
SCORPIO	74,930	2012	SASEBO, JAPAN	GLESS	23.55M	GREEK (CASTOR MARITIME)	SS DUE 12/21
JIN TAO	56,731	2012	QINGSHAN, CHINA	CR 4X30T	16.06M	CHINESE	VIA AUCTION
CRIMSON PRINCESS	38,395	2012	NAIKAI ZOSEN, JAPAN	CR 4X30T	19.50M	UNDISCLOSED	
BERGE TARANAKI	36,896	2019	OSHIMA, JAPAN	CR 4X30T	27.00M	UNDISCLOSED	BWTS FITTED
MELBOURNE SPIRIT	35,573	2013	QINGSHAN, CHINA	CR 4X30T	17.00M	EUROPEAN	
<b>XING JING HAI</b>	<b>34,443</b>	<b>2015</b>	<b>NAMURA, JAPAN</b>	<b>CR 4X30T</b>	<b>22.00M</b>	<b>UNDISCLOSED</b>	<b>ENBLOC BWTS &amp; LOGS FITTED</b>
<b>XING YUAN HAI</b>	<b>34,443</b>	<b>2015</b>	<b>NAMURA, JAPAN</b>	<b>CR 4X30T</b>	<b>22.00M</b>		<b>BWTS &amp; LOGS FITTED</b>
AS ELBIA	34,394	2011	SPP TONGYEONG, S. KOREA	CR 4X35T	16.75M	UNDISCLOSED	BWTS FITTED
BOXY	34,148	2012	DAE SUN, S. KOREA	CR 4X30T	15.50M	UNDISCLOSED	BWTS NOVATED TIER II INCL TC
<b>UBC SACRAMENTO</b>	<b>31,773</b>	<b>2001</b>	<b>SAIKI HEAVY, JAPAN</b>	<b>CR 4X30T</b>	<b>10.40M</b>	<b>UNDISCLOSED</b>	<b>ENBLOC</b>
<b>UBC SYDNEY</b>	<b>31,759</b>	<b>2001</b>	<b>SAIKI HEAVY, JAPAN</b>	<b>CR 4X30T</b>	<b>10.40M</b>		<b>BWTS FITTED OHBS</b>

## SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
HAYATE	13,121	2011	HAKATA, JAPAN	CR 2X50T	10.00M	UNDISCLOSED	BWTS FITTED

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	210,000DWT	H2 2024	QINGDAO BEIHAI	-	BOCIMAR	2	
BULK	40,000DWT	2024	HAKODATE	-	WISDOM MARINE	2	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	2217	2379	1325	1211	5526	2908
BCI	2312	2727	1802	1242	10112	3954
BPI	2573	2444	1402	1325	4327	2961
BSI	2290	2469	1057	1039	3584	2420
BHSI	1466	1547	678	653	2057	1419

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## SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
CALIFORNIA TRADER	37,000	2017	JIANGSU NEWYANGZI, CHINA	CR 3X36T	2,708	48.50M	TAIWANESE (WAN HAI)	ENBLOC
CAROLINA TRADER	37,000	2017	JIANGSU NEWYANGZI, CHINA	CR 3X36T	2,708	48.50M		INCL TC
DELAWARE TRADER	36,919	2018	GUANGZHOU WENCHONG, CHINA	CR 3X45T	2,708	48.50M		
MELBOURNE STRAIT	25,848	2008	TAIZHOU KOUAN, CHINA	CR 2X40T	1,794	27.00M	EUROPEAN	
REN JIAN ER	23,465	1994	SCHICHAU, GERMANY	GLESS	1,684	7.20M	CHINESE	VIA AUCTION

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	7,000TEU	2024	SHANGHAI WAIGAOQIAO	73.00M	TS LINES	2	

## SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

## DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

## NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

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