NILIMAR Ships Sale & Purchase

MARKET REPORT – WEEK 1

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 7TH JANUARY 2022.

The BDI has made a tentative but positive start to 2022 via a small w-o-w gain of +3.2%, due to the BCI and BPI both improving by +5% and +13% respectively while the BSI lost -10%.

Now that the seasonal holidays are over it is only from today onwards that we will likely start to see the true directions of the various markets. Based on the trends when 2021 closed and the feeling that the lesser Omicron strain could be signaling a weakening of the Corona-19 virus grip around the world the outlook for 2022 is so far looking quite promising for both the dry and wet sectors **. The dry because additionally we would expect China to ramp up its production lines and therefore consumption of raw materials etc as soon as the Winter Olympics and Para Olympics there are over by mid March, and on the wet side because the tanker markets have suffered badly for the past 3 years during which the order books have remained low and we anticipate a y-o-y rise in both oil demand and oil supply released to the market in 2022.

Subcontinent recycling rates on offer are generally remaining firm (mid $500’s through to low $600s in Bangladesh and Pakistan) due mainly to the fact that so few vessels are currently being offered for scrap, which in turn is because owners are motivated to keep their vessels trading due to the freight rates available, especially for container vessels and bulkers, and similarly by tanker owners due the general optimism for a better tanker market in 2022.

(**Regarding the Covid-19 effect - We appreciate that there is currently another huge surge in the number of infections around the world but experts tell us that the Omicron variant is less deadly than Delta and others which means that while more people catch it, less require hospitalization and intubation etc., while at the same time developing Covid antibodies post recovery. Accordingly, there is hope that Covid will ultimately become something we will all have to accept and live with but in a weaker form).

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SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD $	BUYERS	COMMENTS
CHLOE V	320,261	2011	DAEWOO, S. KOREA	N/A	42.10M	GREEK (TMS)	SCRUBBER FITTED VIA AUCTION SS/BWTS DUE
PS LONDON	50,922	2008	STX JINHAE, S. KOREA	EPOXY_ PHEN	11.80M	GREEK	
HULL 2853	50,000	2022	HYUNDAI MIPO, S. KOREA		38.25M	DANISH (DEE4 CAPITAL)	DEEPWELL
NORTHSEA BETA	***8,647***	***2010***	***YANGZHOU KEJIN, CHINA***	***EPOXY_ PHEN***	***4.50M***	***UNDISCLOSED***	***ENBLOC***
NORTHSEA ALPHA	***8,615***	***2010***	***YANGZHOU KEJIN, CHINA***	***EPOXY_ PHEN***	***4.50M***		

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD $	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	GARIN	46,699	1995	9,597	576	ASIS OMAN	
GAS	APODA	23,469	1997	9,835	550	ASIS SPORE/INDONESIA RANGE	HKC GREEN RECYCLING
TANK	NIIGATA	4,977	1980	2,085	600	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD $	BUYERS	UNITS	OPT.
LNG	174,000CBM	H2 2025	DAEWOO	210.00M	MARAN GAS	2	
LNG	174,000CBM	2024	SAMSUNG HEAVY	203.00M	NYK LINE	1	
LNG	174,000CBM	SEP 2024	HYUNDAI SAMHO	-	SK SHIPPING	1	
LNG	174,000CBM	2024	HUDONG ZHONGHUA	-	CSSC (HONG KONG)	1	
LPG	7,200CBM	2024	CIMC SOE	-	HARTMANN SCHIFFARHRTS	3	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	705	786	520	493	821	647
BCTI	627	788	447	444	838	535

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD $	BUYERS	COMMENTS
EL SOL SALE	75,894	2002	KANASASHI, JAPAN	GLESS	11.50M	UNDISCLOSED	BWTS FITTED
HH PIONEER	72,940	1997	DAEDONG, S. KOREA	GLESS	8.50M	UNDISCLOSED	BWTS FITTED
TANIKAZE	56,064	2013	MINAMINIPPON, JAPAN	CR 4X30T	23.00M	UNDISCLOSED	SS PASSED BWTS FITTED
SPARROW	53,459	2005	IMABARI, JAPAN	CR 4X30T	13.50M	UNDISCLOSED	
TIENTSIN	37,657	2016	IMABARI, JAPAN	CR 4X30T	26.50M	UNDISCLOSED	BWTS FITTED

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD $	BUYERS	COMMENTS
GLORY ATLANTIC	20,200	2006	NANINDAH MUTIARA, INDONESIA	GLESS	16.50M	SWISS	PNEUMATIC CEMENT CARRIER

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD $	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	2289	2217	1606	1333	5526	2944
BCI	2432	2312	2458	1242	10112	4005
BPI	2957	2573	1559	1559	4327	2996
BSI	2074	2290	1029	1029	3584	2447
BHSI	1300	1466	656	653	2057	1433

NILIMAR Ships Sale & Purchase

SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD $	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD $	BUYERS	UNITS	OPT.
CONT	16,000TEU	2024	HYUNDAI HEAVY	175.00M	MAERSK	4	
CONT	15,000TEU	H2 2024	HYUNDAI SAMHO	182.50M	MSC	6	6
CONT	2,400TEU	2024	YANGZIJIANG	-	SINOTRANS	2	
CONT	1,800TEU	H2 2023	HYUNDAI MIPO	32.00M	CAPITAL MARITIME	3	

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD $	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
REEF	OZERSK	1,880	1984	2,261	600	BANGLADESH	OLD SALE

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD $	BUYERS	UNITS	OPT.
FERRY	700PAX	H2 2023	AULONG SHIPBUILDING	-	HFERRY	1	

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