



MARKET REPORT – WEEK 15

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 15TH APRIL 2022.

The war in Ukraine continues with the worry that no one can predict what desperate acts Putin might use to retaliate for the sinking of his naval flag ship in the Black Sea last week, the unexpected degree of success and resistance the Ukrainian army continues to achieve, and because Putin knows Ukraine is being re supplied and supported by so many other countries.

The BDI managed to reverse its 4 week trend of loses with a +4% gain last week, due to a +2.5% w-o-w improvement by the BCI and +9.5% by the BPI. The BSI and BHSI on the other hand closed down by -0.2% and -6.15% respectively.

Bulkcarrier S+P volume and values remain firm and the good news is that we are now seeing growing levels of tanker S+P enquiry too, which case values could move up quite quickly due to there currently being comparatively few tankers actually for sale in some size sectors.

Combinations of Ramadan / Eid, domestic steel prices and currency fluctuation in the subcontinent recycling areas have caused a reordering of highest payers with Pakistan now firmly in first place, India second and Bangladesh, who have been the highest payers for the majority of the past few years, now relegated to 3rd place. This will likely all change again once Eid is over in early May and should Pakistan manage to restock its beaches with tonnage to be working with. Meantime owners and cash buyers can expect to be able to offload the most preferred vessels (to the breakers) at levels in the high \$600's and even low \$700s per LDT.

Happy Easter / Kalo Pascha to all our readers!

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : snp@nilimar.com

Website: www.nilimar.com



NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
PHILADELPHIA STAR	114,800	2022	DAEHAN, S. KOREA	N/A	61.50M	LIBYAN (GNMTC)	SCRUBBER & BWTS FITTED LNG READY
SILVER	107,507	2010	TSUNEISHI, JAPAN	N/A	24.30M	UNDISCLOSED	BWTS FITTED
MAERSK TANGIER	49,835	2016	SUNGDONG, S. KOREA	EPOXY_PHEN	31.00M	UNDISCLOSED	BWTS FITTED
TROGIR KAIROS I	49,708	2015	BRODOTROGIR, CROATIA	EPOXY_PHEN	50.50M	GERMAN (HAMMONIA)	ENBLOC
SONGA PRIDE	49,708	2016	BRODOTROGIR, CROATIA	EPOXY_PHEN			
PRO EMERALD	46,101	2003	SHIN KURUSHIMA, JAPAN	EPOXY	6.80M	FAR EASTERN	
SUNLIGHT EXPRESS	45,931	2011	SHIN KURUSHIMA, JAPAN	EPOXY	17.00M	UNDISCLOSED	PUMPROOM
PHUONG DONG STAR	9,045	2007	YANGZHOU, CHINA	EPOXY	3.10M	MIDDLE EASTERN	

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TANK	SPLENDOUR SAPPHIRE	47,314	1998	9,697	722	PAKISTAN	
TANK	SEA MATRIX	2,602	1996	1,357	670	PAKISTAN	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
LNG	174,000CBM	2024-2025	HUDONG ZHONGHUA	-	QATARGAS	4	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1714	1677	605	581	1474	753
BCTI	1076	898	539	444	1054	598

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
AQUAPROUD	178,055	2009	SHANGHAI WAIGAOQIAO, CHINA	-	26.50M	GREEK (ALPHA BULKERS)	
S'HAIL AL KHOR	75,259	2001	SAMHO, S. KOREA	GLESS	9.90M	UNDISCLOSED	BWTS FITTED
NAVIGARE BACCA	61,213	2016	IMABARI, JAPAN	CR 4X30T	32.50M	FAR EASTERN	
NEW ABLE	55,889	2014	OSHIMA, JAPAN	CR 4X30T	26.50M	JAPANESE (DAIDO)	BWTS FITTED ECO M/E OHBS TIER II
UNION VICTORY	53,716	2010	CHENGXI JIANGYIN, CHINA	CR 4X36T	17.30M	INDIAN	BWTS FITTED
DORIC SPIRIT	52,428	2001	TSUNEISHI, JAPAN	CR 4X30T	13.50M	UNDISCLOSED	BWTS FITTED
CORONA	46,685	1999	SANOYAS, JAPAN	CR 4X30T	10.20M	UNDISCLOSED	BWTS FITTED DD DUE 06/22
NILE CONFIDANTE	37,405	2012	SHANDONG HUAHAI, CHINA	CR 4X30T	12.80M	ASIAN	
OCEAN FALCON	37,152	2011	HYUNDAI MIPO, S. KOREA	CR 4X30T	17.90M	GREEK	
SCROOGE	28,445	2006	SHIMANAMI, JAPAN	CR 4X30T	12.75M	UNDISCLOSED	BWTS FITTED LOGS FITTED

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
- NO SALES REPORTED THIS WEEK -							

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	2137	2055	2385	1381	5526	3030
BCI	1481	1444	3439	891	10112	3929
BPI	3042	2777	2347	1796	4327	3141
BSI	2497	2502	1849	1594	3584	2667
BHSI	1449	1544	1006	990	2057	1552

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
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- NO SALES REPORTED THIS WEEK -

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
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- NO SALES REPORTED THIS WEEK -

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
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- NO SALES REPORTED THIS WEEK -

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
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- NO SALES REPORTED THIS WEEK -

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
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- NO SALES REPORTED THIS WEEK -

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
REEF	ARCTIC	4,156	1983	2,214	609	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
PCC	7,500CEU	2024-2025	GUANGZHOU SHIPYARD	86.00M	COSCO SPECIALISED CARRIERS	6	
PCC	7,500CEU	2024-2025	FUJIAN MAWEI	86.00M	COSCO SPECIALISED CARRIERS	6	
PCC	7,500CEU	2024-2025	SHANGHAI WAIGAOQIAO	86.00M	COSCO SPECIALISED CARRIERS	3	

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