



MARKET REPORT – WEEK 16+17

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 29TH APRIL 2022.

We are issuing week's 16 and 17's report today due to there have been a lot of sales reported in the weeks pre and post Greek Easter and we have another holiday on Monday 2nd May.

The war in Ukraine continues unabated with Russia now concentrating its efforts on trying to annex Ukraine's Eastern provinces and the coastal area between Russia and Crimea. At the same time the US, Britain and the EU are doing their best to keep Ukraine stocked with weapons and ammunition in the hope that Ukraine can halt Putin's barbaric assault into Ukraine and to wherever else he might have his sights set on within Europe and the Balkans.

The recent string of sanctions being imposed on Russia are causing the redrawing of trade routes and the subsequent reorganizing global trade along political lines which are often defying geography, and efficiency, hence the old adage that 'war is good for shipping' is definitely applying as Russia's oil and gas customers seek alternative supplies while Ukraine's normal customers seeks alternative supplies of goods, grains, minerals, steels etc which are now nearly always from further away from where they are required.

In the past 2 weeks we have seen the BDI improve w-o-w by approximately +4.8% and +3%. This is due to 2 weeks of improvements in each dry cargo index (except BPI this week) as follows: BCI: +10.5% +16%, BPI: +10.15% -3%, BSI +6% +2.2% and BHSI: +1.65% +5%. Accordingly bulker sales volume remains very strong with values continuing to move up.

The tanker markets are still yet to really benefit from the war as some European receivers of Russian oil and gas do not even have the ability to swap from pipeline to supply by ships. So, meantime both dirty and clean freight rates remain low which has meant tanker values remaining flat thereby presenting an ideal buyer's market for the, seemingly many, who foresee better times ahead in the wet sectors.

In the Recycling sector, due to the current complex trading dynamics, it is often difficult for ship owners to decide whether to send their older vessels for recycling and benefit from the high steel prices on offer, or to wait for newer trading opportunities being created by changing trade routes. The prices being offered by the ship recyclers from subcontinent remained strong in the high \$600's with demand especially strong from Pakistan and India.

We also note that Newbuild prices are set to surge in order to reflect sky rocketing raw material and equipment cost increases and general inflationary pressures (labour, power etc) even though shipyard prices are already at a 13-year high with the Clarksons' newbuilding price index at its highest level since 2009. Record prices have recently been set in the car-carrier and container ship sectors. Though there has been a drop in the number of newbuilding vessels ordered in the first quarter of this year the current problem for shipyards is that due to the soaring material costs they are facing huge losses on ships they are currently building that were contracted 2 years ago when everything cost a lot less.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : snp@nilimar.com

Website: www.nilimar.com



NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

| VESSEL'S NAME | DWT | YEAR BUILT | YARD | COATED | PRICE USD \$ | BUYERS | COMMENTS |
|--------------------------|----------------|-------------|--------------------------|--------------|----------------|-----------------------------|---------------------------------------|
| NISSHO MARU | 300,544 | 2004 | IHI MARINE, JAPAN | N/A | 31.00M | GREEK | |
| CHELSEA | 300,000 | 2020 | DAEWOO, S. KOREA | N/A | 181.00M | BELGIAN (EURONAV) | ENBLOC |
| GHILLIE | 299,995 | 2019 | DAEWOO, S. KOREA | N/A | | | SCRUBBER & BWTS FITTED |
| WAFRAH | 113,849 | 2007 | DAEWOO, S. KOREA | EPOXY | 17.50M | GREEK | INCL. BWTS DPP NO COILS |
| BANDA SEA | 105,576 | 2007 | SUMITOMO, JAPAN | N/A | 21.00M | GREEK | SCRUBBER FITTED SS DUE 05/22 |
| ASTRO SCULPTOR | 105,109 | 2003 | DAEWOO, S. KOREA | N/A | 15.60M | UNDISCLOSED | |
| HIGH SATURN | 51,527 | 2008 | STX, S. KOREA | EPOXY | 14.20M | GREEK (ASTRA) | CPP DEEPWELL |
| ARCTIC BREEZE | 50,885 | 2006 | STX, S. KOREA | EPOXY | 12.00M | UNDISCLOSED | ENBLOC CPP DEEPWELL |
| ARCTIC BLIZZARD | 49,990 | 2006 | STX, S. KOREA | EPOXY | 12.00M | | BWTS FITTED |
| ST. KATHARINEN | 50,259 | 2013 | SPP, S. KOREA | EPOXY | 22.90M | UNDISCLOSED | BWTS FITTED ECO DPP DEEPWELL |
| ST.JACOBI | 50,209 | 2014 | SPP, S. KOREA | EPOXY | 22.90M | INDONESIAN | BWTS FITTED DEEPWELL DPP |
| ELANDRA PINE | 49,999 | 2018 | HYUNDAI, S. KOREA | EPOXY | 34.00M | UNDISCLOSED | ECO DEEPWELL |
| LARGO SEA | 49,990 | 2016 | SPP, S. KOREA | EPOXY | 30.00M | UNDISCLOSED | BWTS FITTED ECO CPP DEEPWELL |
| FORRES PARK | 47,128 | 2009 | HYUNDAI, S. KOREA | EPOXY | 16.50M | UNDISCLOSED | IMO III |
| SEAWAYS CAPE HORN | 37,662 | 2006 | HYUNDAI, S. KOREA | EPOXY | 9.90M | GERMAN (CHEMIKALIEN) | ENBLOC DPP |
| SEAWAYS AMBROSE | 37,623 | 2006 | HYUNDAI, S. KOREA | EPOXY | 9.90M | | BWTS FITTED DPP |
| SEAWAYS CHANIA | 36,713 | 2006 | HYUNDAI, S. KOREA | EPOXY | 9.90M | | DEEPWELL CPP |
| SEAWAYS CANAVERAL | 37,582 | 2006 | HYUNDAI, S. KOREA | EPOXY | 9.90M | TURKISH (TRANS KA) | BWTS FITTED CPP DEEPWELL |
| TORM GYDA | 36,207 | 2009 | HYUNDAI, S. KOREA | EPOXY | 13.50M | GREEK | CPP DEEPWELL NO COILS |
| FOREST PARK | 19,803 | 2013 | KITANIHON, JAPAN | STST | 16.00M | UNDISCLOSED | |
| THUN GOLIATH | 7,108 | 2004 | SELAH, TURKEY | EPOXY | 4.50M | TURKISH (DENSE) | |
| GOLDEN MERCURY | 6,248 | 2003 | MURAKAMI, JAPAN | STST | 3.75M | UNDISCLOSED | |

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : snp@nilimar.com

Website: www.nilimar.com



NILIMAR Ships Sale & Purchase

SECOND-HAND GAS

| VESSEL'S NAME | DWT | YEAR BUILT | YARD | CBM | PRICE USD \$ | BUYERS | COMMENTS |
|---------------------------------|-----|------------|------|-----|--------------|--------|----------|
| - NO SALES REPORTED THIS WEEK - | | | | | | | |

DEMOLITION

| TYPE | VESSEL'S NAME | DWT | YEAR BUILT | LDT | PRICE USD/LT | DESTINATION | COMMENTS |
|------|---------------|-------|------------|-------|--------------|-------------|---------------|
| TANK | ONENESS | 8,511 | 1997 | 3,214 | 1,143 | INDIA | 16 STST TANKS |

NEWBUILDINGS

| TYPE | SIZE | DELY | YARD | PRICE USD \$ | BUYERS | UNITS | OPT. |
|------|------------|------------|-------------------|--------------|-------------------|-------|------|
| TANK | 4,170DWT | 2024 | FRIENDSHIP, CHINA | - | ZHEJIANG HENGZHOU | 3 | |
| TANK | 3,500DWT | 2024 | FRIENDSHIP, CHINA | - | ZHEJIANG HENGZHOU | 2 | |
| TANK | 3,000DWT | 2024 | FRIENDSHIP, CHINA | - | ZHEJIANG HENGZHOU | 1 | |
| LNG | 175,000CBM | 2025 | JIANGNAN SHIPYARD | - | ADNOC | 2 | |
| LNG | 174,000CBM | H2 2016 | DAEWOO | 213.00M | MITSUI OSK | 2 | |
| LNG | 174,000CBM | DEC 2025 | HYUNDAI SAMHO | 225.00M | EUROPEAN | 1 | |
| LNG | 174,000CBM | H2 2025 | HYUNDAI SAMHO | 222.80M | EUROPEAN | 1 | |
| LNG | 174,000CBM | 2025- 2026 | HUDONG ZHONGHUA | 201.00M | NYK LINE | 6 | |
| VLGC | 86,700CBM | H2 2024 | KAWASAKI | - | NYK | 1 | |

| INDEX | THIS WEEK | LAST WEEK | LAST YEAR | YEARLY LOW | YEARLY HIGH | YEARLY AVERAGE |
|-------|-----------|-----------|-----------|------------|-------------|----------------|
| BDTI | 1245 | 1465 | 606 | 581 | 1474 | 793 |
| BCTI | 1249 | 1076 | 469 | 444 | 1076 | 621 |

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : snp@nilimar.com

Website: www.nilimar.com



NILIMAR Ships Sale & Purchase

SECOND-HAND BULKERS

| VESSEL'S NAME | DWT | YEAR BUILT | YARD | GEAR | PRICE USD \$ | BUYERS | COMMENTS |
|---------------------|---------------|-------------|----------------------------|-----------------|---------------|-----------------------|---|
| AQUAMARINE | 182,060 | 2009 | ODENSE, DENMARK | - | 26.50M | GREEK (ALPHA BULKERS) | |
| MOUNT OPHIR | 180,181 | 2004 | IMABARI, JAPAN | - | 17.80M | GREEK (NAVITAS) | OLD SALE |
| AQUAMAKA | 179,362 | 2009 | HYUNDAI, S. KOREA | - | 26.00M | GREEK (ALPHA BULKERS) | BWTS FITTED |
| AQUASCOPE | 174,008 | 2006 | SHANGHAI WAIGAOQIAO, CHINA | - | 19.70M | GREEK (CHARTWORLD) | SS PASSED BWTS FITTED |
| SPRING PRIDE | 106,552 | 2007 | OSHIMA, JAPAN | - | 17.50M | UNDISCLOSED | SS DD 06/22 |
| OCEAN DIAMOND | 93,025 | 2012 | COSCO DALIAN, CHINA | - | 23.00M | TURKISH | POST PMX BWTS NOVATED TIER II |
| ROSCO PALM | 82,153 | 2011 | TSUNEISHI ZHOUSHAN, CHINA | - | 26.00M | GREEK | BWTS FITTED |
| CORAL TOPAZ | 76,598 | 2007 | SASEBO HEAVY, JAPAN | GLESS | 18.50M | S. KOREANS | BWTS FITTED |
| SANTA CRUZ | 76,440 | 2005 | TSUNEISHI, JAPAN | GLESS | 15.75M | GREEK (EURODRY) | INCL T/C |
| DORIC ARROW | 75,121 | 2001 | HITACHI, JAPAN | GLESS | 13.00M | UNDISCLOSED | BWTS FITTED |
| SHAO SHAN 1 | 74,009 | 1997 | TSUNEISHI, JAPAN | GLESS | 8.60M | CHINESE | VIA AUCTION SS DUE 06/22 |
| BULK PANGAEA | 73,700 | 1999 | SUMITOMO, JAPAN | GLESS | 8.80M | CHINESE | DD DUE 07/22 |
| TOMINI INTEGRITY | 60,220 | 2016 | ONOMICHI, JAPAN | CR 4X30T | 33.00M | UNDISCLOSED | BWTS FITTED ECO |
| DESERT PEACE | 57,414 | 2011 | HYUNDAI, S. KOREA | CR 4X30T | 45.00M | TURKISH | ENBLOC |
| DESERT HOPE | 57,411 | 2011 | HYUNDAI, S. KOREA | CR 4X30T | | | TIER II |
| THUNDER | 57,334 | 2009 | STX, S. KOREA | CR 4X30T | 18.30M | CHINESE | DD DUE 09/22 BWTS FITTED |
| JIN BO | 56,709 | 2012 | QINGSHAN, CHINA | CR 4X30T | 16.16M | UNDISCLOSED | VIA AUCTION |
| ASIAN CHAMPION | 56,562 | 2012 | COSCO ZHOUSHAN, CHINA | CR 4X30T | 19.10M | UNDISCLOSED | |
| GDF SUEZ NORTH SEA | 55,848 | 2012 | IHI, JAPAN | CR 4X30T | 22.20M | VIETNAMESE | TIER I BWTS FITTED |
| NZ SHANGHAI | 54,808 | 2010 | JIANGSU QINFENG, CHINA | CR 4X36T | 16.90M | UNDISCLOSED | VIA AUCTION TIER II |
| ELIM PEACE | 51,187 | 2003 | NEW CENTURY, CHINA | CR 4X30T | 12.50M | CHINESE | |
| DOLCE VITA | 38,690 | 2015 | CHENGXI JIANGYIN, CHINA | CR 4X30T | 25.00M | GERMAN | GREEN DOLPHIN BWTS FITTED OHBS |
| SN GLORY | 32,259 | 2003 | SAIKI HEAVY, JAPAN | CR 4X30T | 11.60M | UNDISCLOSED | SS DUE 07/22 OHBS BWTS NOVATED |
| ZEUS IV | 32,165 | 2009 | HAKODATE, JAPAN | CR 4X30T | 16.00M | UNDISCLOSED | VIA AUCTION ECO BWTS & LOGS FITTED |
| CS FELICITY | 28,343 | 2009 | IMABARI, JAPAN | CR 4X30T | 14.50M | UNDISCLOSED | BWTS & LOGS FITTED |

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : snp@nilimar.com

Website: www.nilimar.com



NILIMAR Ships Sale & Purchase

SECOND-HAND TWEEN / MPP / GENERAL CARGO

| VESSEL'S NAME | DWT | YEAR BUILT | YARD | GEAR | PRICE USD \$ | BUYERS | COMMENTS |
|---------------------------------|-----|------------|------|------|--------------|--------|----------|
| - NO SALES REPORTED THIS WEEK - | | | | | | | |

DEMOLITION

| TYPE | VESSEL'S NAME | DWT | YEAR BUILT | LDT | PRICE USD/LT | DESTINATION | COMMENTS |
|------|----------------|---------|------------|-------|--------------|-------------|------------------------------------|
| BULK | KEOYANG ORIENT | 149,322 | 1997 | 18138 | 650 | ASIS HADONG | INCL ABT 300MT ROB GREEN RECYCLING |

NEWBUILDINGS

| TYPE | SIZE | DELY | YARD | PRICE USD \$ | BUYERS | UNITS | OPT. |
|------|-----------|------|--------------|--------------|-------------|-------|------|
| BC | 64,000DWT | 2024 | COSCO DALIAN | - | ALMI MARINE | 3 | |

| INDEX | THIS WEEK | LAST WEEK | LAST YEAR | YEARLY LOW | YEARLY HIGH | YEARLY AVERAGE |
|-------|-----------|-----------|-----------|------------|-------------|----------------|
| BDI | 2403 | 2307 | 3053 | 1381 | 5526 | 3016 |
| BCI | 2149 | 1845 | 4896 | 891 | 10112 | 3842 |
| BPI | 2914 | 3004 | 2672 | 1796 | 4327 | 3163 |
| BSI | 2736 | 2678 | 2144 | 1594 | 3584 | 2692 |
| BHSI | 1582 | 1504 | 1145 | 990 | 2057 | 1569 |

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : snp@nilimar.com

Website: www.nilimar.com



NILIMAR Ships Sale & Purchase

SECOND-HAND CONTAINER

| VESSEL'S NAME | DWT | YEAR BUILT | YARD | GEAR | TEU | PRICE USD \$ | BUYERS | COMMENTS |
|---------------------------------|-----|------------|------|------|-----|--------------|--------|----------|
| - NO SALES REPORTED THIS WEEK - | | | | | | | | |

DEMOLITION

| TYPE | VESSEL'S NAME | DWT | YEAR BUILT | LDT | PRICE USD/LT | DESTINATION | COMMENTS |
|---------------------------------|---------------|-----|------------|-----|--------------|-------------|----------|
| - NO SALES REPORTED THIS WEEK - | | | | | | | |

NEWBUILDINGS

| TYPE | SIZE | DELY | YARD | PRICE USD \$ | BUYERS | UNITS | OPT. |
|------|----------|---------|--------------|--------------|--------|-------|------|
| CONT | 8,000TEU | 2025 | NEW TIMES | 114.50M | MSC | 14 | |
| CONT | 1,800TEU | H2 2023 | FUJIAN MAWEI | 30.00M | MSC | 4 | 6 |

SECOND-HAND REEF

| VESSEL'S NAME | DWT | YEAR BUILT | YARD | REEF. CAP/TY | GEAR | PRICE USD \$ | BUYERS | COMMENTS |
|---------------------------------|-----|------------|------|--------------|------|--------------|--------|----------|
| - NO SALES REPORTED THIS WEEK - | | | | | | | | |

SECOND-HAND PCC/ RORO / PASS

| VESSEL'S NAME | DWT | YEAR BUILT | YARD | CARS/ LM | PAX | PRICE | BUYERS | COMMENTS |
|---------------------------------|-----|------------|------|----------|-----|-------|--------|----------|
| - NO SALES REPORTED THIS WEEK - | | | | | | | | |

DEMOLITION

| TYPE | VESSEL'S NAME | DWT | YEAR BUILT | LDT | PRICE USD/LT | DESTINATION | COMMENTS |
|---------------------------------|---------------|-----|------------|-----|--------------|-------------|----------|
| - NO SALES REPORTED THIS WEEK - | | | | | | | |

NEWBUILDINGS

| TYPE | SIZE | DELY | YARD | PRICE USD \$ | BUYERS | UNITS | OPT. |
|------|----------|--------------|-------------------------|--------------|----------------------|-------|------|
| PCC | 9,100CEU | 2026-2027 | MERCHANTS HEAVY JIANGSU | - | HOEGH AUTOLINERS | 4 | 4+4 |
| PCC | 7,500CEU | H1 2025 | HYUNDAI SAMHO | 119.00M | RAY CAR CARRIERS | 2 | |
| PCC | 7,000CEU | Q4 2025-2027 | CHINA MERCHANTS | - | GLOBAL AUTO CARRIERS | 4 | 4 |

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

6 A.PAPANDREOU STR., GLYFADA, ATHENS – GREECE

TEL : +30 – 210 - 89 85 813, FAX: +30 – 210 – 89 85 138 e-mail : snp@nilimar.com

Website: www.nilimar.com