



MARKET REPORT – WEEK 27

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 8TH JULY 2022.

Geopolitical tensions continue to dominate the news. "Energy" is the most discussed topic within 2022 and dominates the news channels, whereas the 2021 theme was of "COVID". Energy sources, prices, trading patterns, storage, alternative fuels, decarbonization ...it's all about energy.

In the shipping market, the headlines remain with the hot Newbuilding market. Whilst in 2022 we, so far, counted a record number of orders of LNG tonnage, the trend continued this week with new large orders for the famous Qatar Energy Project. Although newbuilding prices have now surpassed the highest levels seen in the past, we still see huge appetite and extremely strong competition between the major ship owning players for any available slots. With the Koreans yards taking the lion-share of this newbuilding bonanza, it's highly likely that Japanese shipyards are now eyeing a possible return to LNG construction too.

S&P wise, with the tanker freight market flying (in addition to the clean trades, the increase of Chinese imports of Russian Oil benefiting the larger crude tonnage) it is not a surprise that there is a strong buying demand for tonnage thereby causing less and less available units and higher prices. Having said that, activity remains strong in all shipping segments albeit players in the dry market remain picky for good tonnage and unwilling to outbid last done levels.

Specifically in the dry market, last week saw the BDI take a further -6.6% dip due to all the dry indexes closing the week at reduced levels: BCI -4.66%, BPI -10.25%, BSI -5.55%, BHSI -7.13%. FFA's remain under pressure and very volatile while in the actual freight market TC rates of 1year for both Capes and Kamsarmaxes are now about \$23k pd.

No new sales to report this week in the demolition market although there was a rather more positive sentiment from the subcontinent Buyers. Like many commodity prices, steel prices also softened further this week. Along with the shortage of available tonnage for the breakers to buy it is now also monsoon season on the subcontinent which has an additional subduing effect on the physical breaking activity on the beaches. In Turkey, market sentiment has turned cautiously optimistic as we noticed a small upward trend in offered prices. Average prices in the different markets (Turkey and the subcontinent) this week for tankers ranged between \$270-555/ldt and those for dry bulk/container units between \$260- 575/ldt.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
ELANDRA DENALI	299,999	2020	HYUNDAI, S. KOREA	N/A	95.00M	GREEK (TSAKOS)	ENBLOC
ELANDRA EVEREST	299,999	2020	HYUNDAI, S. KOREA	N/A	95.00M		BWTS & SCRUBBER FITTED
A SYMPHONY	149,995	2001	SASEBO HEAVY, JAPAN	N/A	13.00M	CHINESE	VIA AUCTION DD 07/22
STENA PARIS	65,125	2005	BRODOSPLIT, CROATIA	EPOXY	15.00M	GREEK	CPP BWTS FITTED
ELANDRA BLU	50,695	2008	SPP, S. KOREA	EPOXY	18.00M	UNDISCLOSED	ENBLOC
ELANDRA CORALLO	50,607	2008	SPP, S. KOREA	EPOXY	18.00M		DEEPWELL
ALICUDI M	40,083	2004	SHINA, S. KOREA	EPOXY_	14.00M	UNDISCLOSED	CPP DEEPWELL
EBONY RAY	19,998	2008	USUKI, JAPAN	STST	14.00M	INDONESIAN (SAMUDERA)	INCL 3YRS TC

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	7,300DWT	2024	TAIZHOU WUZHOU	-	SHANGHAI JINGHAN	1	
TANK	3,700DWT	2024	TAIZHOU WUZHOU	-	SHANGHAI JINGHAN	1	
LNG	174,000CBM	H2 2026	HYUNDAI HEAVY	-	KNUTSEN	8	
LNG	174,000CBM	H2 2026	HYUNDAI SAMHO	-	TMS CARDIFF	2	
VLGC	93,000CBM	Q2-Q3 2023	JIANGNAN SHIPYARD	-	PETREDEC	3	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1333	1224	586	586	1714	906
BCTI	1406	1551	445	445	1716	823

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SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
HUI XIN 8	92,974	2012	COSCO DALIAN, CHINA	-	22.00M	UNDISCLOSED	SS PASSED BWTS FITTED
OCEAN SCALLION	82,215	2013	DALIAN, CHINA	-	23.50M	UNDISCLOSED	BWTS FITTED
VAN CONTINENT	74,475	2007	HUDONG, CHINA	GLESS	18.50M	CHINESE (HNA TECHNOLOGY)	ENBLOC
VAN GENERAL	57,346	2011	STX DALIAN, CHINA	CR 4X30T	19.20M		BWTS FITTED
VAN AUSPICIOUS	53,630	2006	DAYANG, CHINA	CR 4x35T	16.00M		
VAN ETERNITY	53,390	2007	CHENGXI JIANGYIN, CHINA	CR 4X36T	16.70M		DD DUE 09/22
VAN BONITA	53,383	2008	CHENGXI JIANGYIN, CHINA	CR 4X36T	18.60M		BWTS FITTED
VAN DUFFY	52,385	2006	TSUNEISHI CEBU, PHILIPPINES	CR 4X30T	17.00M		BWTS FITTED
GOLDEN CECILIE	60,263	2015	JMU, JAPAN	CR 4X30T	63.00M	UNDISCLOSED	ENBLOC
GOLDEN CATHRINE	60,263	2015	JMU, JAPAN	CR 4X30T			ECO
MEDI BANGKOK	53,466	2006	IMABARI, JAPAN	CR 4X30T	17.50M	UNDISCLOSED	BWTS FITTED
INTERLINK ETERNITY	39,094	2019	ZHEJIANG ZENGZHOU, CHINA	CR 4X30T	29.60M	UNDISCLOSED	BWTS FITTED
VENTURE TEAM	38,947	2015	JIANGMEN NANYANG, CHINA	CR 4X30T	50.00M	UNDISCLOSED	ENBLOC
VENTURE OCEAN	38,947	2015	JIANGMEN NANYANG, CHINA	CR 4X30T			OHBS ECO BWTS FITTED LOGS FITTED
DORTHE OLDENDORFF	37,873	2019	QINGDAO BEIHAI, CHINA	CR 4X45T	25.50M	UNDISCLOSED	BWTS FITTED APPROVED FOR CONTAINER
OMNIA	36,787	2011	HYUNDAI, S. KOREA	CR 4X30T	19.60M	UNDISCLOSED	BWTS FITTED
VANTAGE RIDER	29,033	2011	NANTONG NIKKA, CHINA	CR 4X30T	15.00M	VIETNAMESE	BWTS FITTED LOGS FITTED
ZHE HAI 355	26,750	2010	ZHEJIANG JIUZHOU, CHINA	CR 4X25T	7.80M	CHINESE	VIA AUCTION

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
TWEEN	SUNTUDSAMUT 5	2,500	2001	1,020	593	BANGLADESH	

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	85,000DWT	Q3 2024-Q1 2025	DALIAN SHIPBUILDING	-	GOLDEN OCEAN GROUP	3	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	2067	2214	3300	1381	5526	2948
BCI	2270	2381	3735	891	10112	3661
BPI	2223	2477	4101	1796	4327	3111
BSI	2163	2290	2891	1594	3584	2712
BHSI	1185	1276	1651	990	2057	1605

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
<i>NORTHERN JASPER</i>	108,804	2009	<i>DAEWOO, S. KOREA</i>	<i>GLESS</i>	8,814	130.00M	<i>DANISH (MAERSK)</i>	<i>ENBLOC</i>
<i>NORTHERN JUPITER</i>	108,622	2010	<i>DAEWOO, S. KOREA</i>	<i>GLESS</i>	8,814	130.00M		
GUENTHER SCHULTE	42,045	2008	SHANGHAI SHIPYARD, CHINA	GLESS	3,534	55.00M	MIDDLE EASTERN	BWTS FITTED

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	8,000TEU	Q1 - Q3 2025	YANGZIJANG	121.50M	PIL	4	
CONT	1,800TEU	H2 2024	YANGZIJANG	-	COSMOSHIP MANAGEMENT	2	

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/LM	PAX	PRICE	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CRUISE	64,000GT	2027-2028	FINCANTIERI	-	MSC CRUISES	2	

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